

Weekly Market Summary

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Bob Holden, Governor

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Weekly Slaughter Hog Quotations

Location	Type	Monday	Tuesday	Wednesday	Thursday	Friday
St. Joseph	B & G Bulk & Top	40.50-41.00	39.50-40.00	40.00-41.00	40.00-40.50	Closed
	Sows - Range	35.00-44.00	36.00-45.00	Scarce	34.00-46.00	
St. Paul	B & G Bulk & Top	40.00-41.00	40.00-40.50	40.50-41.50	40.50-41.50	40.50-41.50
	Sows - Range	35.00-43.00	37.00-45.00	37.00-45.00	38.00-46.00	38.00-46.00

MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 45,966, Week ago 20,598, Year ago 34,026

WEIGHTED AVERAGES

Medium and Large 1 (Medium Flesh)

Fdr. STEERS:		Fdr. HEIFERS:		Hols. STEERS	
370 lbs	127.02	362 lbs	113.75	352 lbs	88.65
455 lbs	117.41	458 lbs	105.69	454 lbs	78.90
549 lbs	110.26	547 lbs	98.05	581 lbs	82.15
647 lbs	96.95	640 lbs	89.82	635 lbs	77.75
740 lbs	88.88	737 lbs	82.98	738 lbs	68.76
824 lbs	84.38	837 lbs	79.57	849 lbs	67.52
943 lbs	78.37			922 lbs	65.03

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains)

Receipts 5500, Week ago 5009, Year ago 1060

Compared to last week Steers and Heifers steady to 2.00 higher, Slaughter Cows and Bulls 2.00 to 4.00 lower.

STEERS:

Medium and Large 1

weight	price
350-450	118.00-127.50
450-500	110.00-119.00
500-550	105.50-115.50
550-600	100.00-111.25
600-700	92.00-97.50
700-800	84.50-91.50
800-850	82.50-83.25

HEIFERS:

Medium and Large 1

weight	price
300-400	109.00-115.00
400-500	100.00-109.50
500-550	94.00-102.50
550-600	87.00-96.50
600-700	83.00-89.50
700-725	80.00-84.00

COW AND CALF PAIRS:

Medium and Large 1-2 Scarce

REPLACEMENT COWS:

Medium to Large 1-2, 4 to 7 yrs, 1100-1300 lbs 2nd to 3rd stage 720.00-840.00 per head, several 7 yrs to ss 1025-1250 lbs 2nd and 3rd stage 620.00-670.00 per head.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 42.00-46.00 high dressing 45.00-48.00. Lean (85-90%) 38.50-45.00, low dressing 32.00-37.50.

SLAUGHTER BULLS:

Yield Grade 1-2, 1150-2000 lbs, 55.00-62.50, high dressing 63.00-64.00, lower dressing 47.50-55.00.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Sedalia)

Cattle:

Receipts 3065, Week ago 4329, Year ago 1084

Feeder Steers and Heifers steady. Slaughter Cows steady.

FEEDER STEERS:

Medium and Large 1

weight	price
300-400	113.00-134.50
400-500	108.00-134.50
500-600	96.00-119.00
600-650	88.50-104.50
650-700	86.00-96.25
700-800	83.00-91.00
800-855	80.00-83.50

FEEDER HEIFERS:

Medium and Large 1 & 1-2

weight	price
300-400	105.00-121.00
400-500	97.00-117.00
500-600	88.00-104.25
600-700	83.00-93.00
700-800	80.00-83.50

REPLACEMENT COWS:

Medium and Large 1-2, 4 to 7 yrs 1045-1205 lbs 3rd stage 775.00-895.00 per head.

COW AND CALF PAIRS:

Medium and Large 1-2, 3 to 4 yrs

900-1125 lbs with baby to 350 lb calves 775.00-1200.00 per pair.

SLAUGHTER COWS:

Breaking & Boning (70-85% lean) 43.25-49.50. High dressing 50.00-52.75 Lean (85-90%) 42.00-47.75.

SLAUGHTER BULLS:

Yield Grade 1-2; 1275-2085 lbs 57.00-66.75.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle

Receipts 6658
week ago 12,112
Year ago 767

Cows and Bulls

Receipts 1200
week ago 1200
Year ago 160

Dairy Cattle

Springfield
02-24-2004
1016

Compared to last week: Feeder Steers and Heifers 2.00-4.00 higher. Slaughter Cows and Bulls 1.00 to 2.00 lower.

STEERS:

Medium and Large 1

weight	price
300-400	125.00-131.00
400-500	112.00-119.00
500-600	102.00-112.00
600-700	92.00-99.00
700-800	84.50-89.75
800-900	78.00-84.25

HEIFERS:

Medium and Large 1

weight	price
300-400	112.00-120.00
400-500	98.50-111.00
500-600	91.00-99.50
600-700	84.00-91.00
700-800	78.75-86.00
800-900	79.50-83.00

S.W. Mo. Continued)

HOLSTEINS:

Large Frame 3

Weight	price
300-400	89.00-94.00
400-500	Scarce
500-600	78.00-85.50
600-700	Scarce
700-800	73.25-74.50
800-900	65.00-72.00

REPLACEMENT COWS:

Medium and Large 2, 3 to 6 yrs, 3rd stage, 950-1250 lbs, 675.00-950.00 per head.

COW\CALF PAIRS: Medium and Large 1-2, 1000-1150 lbs, 5 to 6 yrs, with baby-200 lb calves, 900.00-1000.00

SLAUGHTER COWS:

Breakers & Boners (70-85% lean) 43.50-50.00, Lean (85-90% lean) 42.00-46.50.

SLAUGHTER BULLS:

Yield grade 1-2, 1220-2160 lbs 61.00-66.00, high dressing 66.00-71.50.

Dairy Cattle Sales

Springer Heifers: Supreme 1500.00-1780.00, Approved 1300.00-1475.00, Jersey 960.00-1060.00, Open Heifers: Approved 700-800 lbs 1100.00, 600-700 lbs 900.00-1095.00, 500-600 lbs 830.00-980.00, 400-500 lbs 660.00-890.00. Baby Calves: Holstein Heifers 310.00-400.00, Bulls 115.00-185.00

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

Receipts 4310, week ago 4641, year ago 641

Feeder Steers and Heifers steady to 3.00 higher, Slaughter cows 1.00 to 4.00 lower.

FEEDER STEERS:

weight	price
350-400	120.50-124.50
400-500	109.00-123.50
500-600	101.50-115.00
600-700	89.25-102.75
700-800	84.25-93.50
800-900	Scarce

FEEDER HEIFERS:

weight	price
350-400	108.00-118.00
400-500	97.00-109.00
500-600	90.00-105.00
600-700	84.25-91.75
750-775	80.00-82.00

SLAUGHTER COWS:

Breakers & Boners(70-85% lean) 43.00-47.25, high dressing up to 48.50, Lean (85-90% lean) 41.00-47.00.

SLAUGHTER BULLS:

Yield Grade 1-2 1400-2200 lbs 58.50-64.75. high dressing up to 68.00

REPLACEMENT COWS: Medium and Large 1, Scarce

COW\CALF PAIRS:

Medium and Large 1 Scarce

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Boonville)

Cattle

Receipts 4435 Week ago 8067 Year ago 2895.

Compared feeder steers and heifers steady. Slaughter cows steady.

FEEDER STEERS:

weight	price
350-400	117.00-130.00
400-500	113.00-131.00
500-600	97.50-125.00
600-700	92.50-107.00
700-800	84.00-94.00
800-850	80.00-87.00

FEEDER HEIFERS:

weight	price
300-400	104.00-119.00
400-500	94.50-119.00
500-600	85.00-105.00
600-700	82.00-98.50
700-800	80.00-87.00

SLAUGHTER BULLS:

Yield Grade 1-2, 1350-2250 lbs 54.00-59.00, high dressing 59.25-63.25.

SLAUGHTER COWS:

Lean, Breaking and Boning, (70-90 percent lean) 40.00-50.00, high dressing 45.00-53.00, low dressing 33.00-43.00

SLAUGHTER STEERS

Choice with Prime ends 2-4, 77.00-82.25.

SLAUGHTER HEIFERS: Choice with Prime ends 2-4, 77.00-82.00.

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria, and Green City)

Feeder Cattle:

Receipts 2547
Week ago 5580
Year ago 2185

Slaughter Cattle:

Receipts 122
Week ago 93
Year ago 105

Feeder Steers and Heifers steady to 2.00 higher. Slaughter cows 1.00-2.00 lower. Slaughter Steers and Heifers 1.00 to 1.50 higher.

FEEDER STEERS:

weight	price
300-400	119.00-132.00
400-500	112.50-126.00
500-600	104.50-122.00
600-700	92.75-106.50
700-800	87.00-94.00
800-900	83.50-85.00
900-950	Scarce

FEEDER HEIFERS:

weight	price
300-400	107.00-116.60
400-500	102.00-116.00
500-600	95.00-111.75
600-700	85.50-94.00
700-800	80.60-84.10
800-900	scarce

SLAUGHTER COWS:

Breaking and Boning(75-85% lean) 45.00-50.00, low dressing 40.50-45.00

SLAUGHTER BULLS:

Yield Grade 1-2, 1700-2100 lbs, 55.75-62.00

SLAUGHTER HEIFERS:

Choice 2-3, 1000-1400 lbs 77.00-79.50

SLAUGHTER STEERS:

Choice 2-3, 1100-1450 lbs 79.00-81.50

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)

Receipts 1998 Week ago 2077 Year ago 921

Compared to last week, Feeder Steers steady to 3.00 higher, Heifers 3.00-4.00 higher, except 600 lb heifers 3.00 to 4.00 lower, Slaughter Cows 1.00 lower Slaughter Bulls steady.

FEEDER STEERS:

weight	price
250-300	122.50-133.00
300-400	113.00-130.00
400-500	105.00-116.50
500-600	94.00-108.00
600-700	84.50-95.00
700-800	78.00-87.00

FEEDER HEIFERS:

weight	price
250-300	103.00-111.00
300-400	98.00-113.00
400-500	92.50-106.00
500-600	84.00-96.25
600-700	75.00-85.50
700-750	76.25-88.50

SLAUGHTER COWS:

Breaking and Boning (75-85% lean) 36.75-47.75, high dressing 44.25-53.00.

REPLACEMENT COWS:

Medium and Large 1-2, 2-7 yrs, 935-1380 lbs, 2nd and 3rd stage, 600.00-760.00 per head.

COW AND CALF PAIRS:

Medium and Large 1-2, 2-7 yrs, 935-1280 lbs with 125-250 lbs calves 640.00-870.00 per pair.

SLAUGHTER BULLS:

Y.G. 1-2, 1295-2145 lbs 49.75-57.75, high dressing 58.25-59.50.

**MISSOURI WEEKLY DIRECT
SLAUGHTER CATTLE REPORT**

Weekly Receipts 400, Week ago 400; Year ago 1000

Trade very slow, no confirmed live sales, dressed on grid 5.00-7.00 higher. Demand and seller interest light to moderate.

STEERS:

Live sales: no sales

STEERS AND HEIFERS:

Carcass sales: Steers and heifers
No Sales

HEIFERS:

Live sales: no sales

GRADE AND WEIGHT: (Grid)

Choice 550-950 lbs 132.00-136.00
Select 550-950 lbs 124.00-130.00

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 9240, Week ago 8454, Year ago 14,775

Weekly Top: Friday 58.00

BARROWS AND GILTS:

1.00-2.00 higher
Base Carcass Meat Price 56.00-58.00.

SOWS:

4.00-7.00 higher
300-500 lbs 37.00-40.00
over 500 lbs 42.00-44.00

**MISSOURI WEEKLY DIRECT
WEANER AND FEEDER PIG REPORT**

Receipts: 9948 [FOB 3361 Delivered 6587] Compared to last week, weaner pigs steady, feeder pigs steady to 1.00 higher. Moderate demand for moderate supply.

Early weaned pigs 10 lb base weights
FOB the farm 12.2% negotiated
3361 head 10 lbs. 27.00-33.00, weighted average price 30.67

Early weaned pigs 10 lb base weights
Delivered 41.6% negotiated
3640 head 10 lbs 30.25-32.50 weighted average price 32.03

Feeder pigs in all lot sizes:
Fob the farm no sales

Feeder pigs in all lot sizes:
Delivered 69.9% negotiated.
2947 head 40-50 lbs 48.00-52.50 weighted average 42.9 lbs 50.52

WEEKLY LIVESTOCK SLAUGHTER

	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>
Week to date	585,000	1,960,000	53,000
Last Week	598,000	1,896,000	51,000
Last Year	633,000	1,925,000	53,000
2004 Yr to dt	4,905,000	16,451,000	419,000
2003 Yr to dt	5,502,000	16,292,000	438,000

MIDWEST SHEEP REVIEW

Slaughter Receipts:
This week 53,000
Week ago 51,000
Year ago 53,000

Slaughter Lambs Steady
Slaughter Ewes Steady to 5.00 lower.
Feeder Lambs Steady

SLAUGHTER EWES:
Utility and Good 1-3,35.00-40.00
Cull 1, 30.00-35.00 (per cwt.)

FEEDER LAMBS:
60-80 lbs 110.00-120.00, 80-100 lbs 100.00-110.00 (per cwt.)

SLAUGHTER LAMBS: Ch & Pr 90-150 lbs; shorn 98.00-102.00, woolled 93.00-98.00.

Weekly Hay Summary

Demand for hay this past week may have improved slightly as temperatures returned to more normal ranges. The mud was a big concern this past week but there is now a bottom to this mud as most of the frost left the ground over the weekend. Most buyers are now in good shape for the rest of the year with spring seemingly only a few weeks away. This will force most of the sellers to start offering their hay at a lower price or decide to carry it over. There is still very little premium alfalfa and this market will still be in strong hands. Hay prices are holding steady but still receiving a lot of pressure. Supply is moderate to heavy. Hay demand is light to moderate. The Missouri Department of Agriculture has a hay hotline available for both buyers and sellers. To be listed or for a directory call 1-800-877 HAY(4429) All prices per ton unless specified and most reflect delivered price) Supreme quality alfalfa 110.00-140.00. Premium quality alfalfa 80.00-110.00. Prairie hay 65.00-85.00, Good quality brome hay 60.00-100.00. Good quality timothy hay 3.00-3.50 per small square. Good large round bales mixed grass hay 15.00-25.00, Good red clover hay 50.00-75.00. Fair quality large round bales Fescue 10.00-20.00 per bale. Wheat straw 1.50-2.50 per small square.

MIDWEST EGG REVIEW

Prices on large .04 higher, medium .07 higher, small steady, IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (Cents per dozen) Large .74-.81 Medium .64-.68, Small .36-.38.

**WHOLESALE FEEDSTUFFS PRICES
(DOLLARS PER TON-BULK BASIS)**

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	279.80	216.25	220.00	85.50
St. Louis	276.50	209.00	212.50	81.00
Memphis	277.70	188.00	----	75.00
Decatur	283.50	----	----	----

Weekly Average Prices as of Feb 24, 2004

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .49 to .60 higher, Wheat .09 to .16 higher, Corn .11 to .12 higher, Soybean meal 9.70 to 16.80 higher, KC Wheat .02 to .10 higher. (all price trends approximate ranges).

Daily Grain Futures Closes

	Mon	Tues	Wed	Thur	Fri
Soybeans					
Mar	911 1/2	929 3/4	933 3/4	928	942 1/2
May	907	926	928	925	937 1/2
Jul	888	907 1/2	911 1/2	908 1/2	920
Aug	846 1/2	866 1/2	871	867 1/2	878 1/2
Sep	776	797	802 1/2	803 1/2	808
Wheat					
Mar	391	392 1/2	382 1/4	387 1/2	380 3/4
May	398	398 1/2	394 1/2	396 1/4	390 3/4
Jul	394 3/4	396 1/2	394	396	392 1/4
Sep	397	398	396 1/2	398 1/2	394 3/4
Dec	404	406	403 1/4	406	402 3/4
Corn					
Mar	287 1/4	290 3/4	291 3/4	296	296 1/4
May	294	297 3/4	298 1/2	302	303
Jul	296 1/2	300 1/2	301	303 3/4	305 3/4
Sep	290 3/4	294 1/2	294 1/2	296 3/4	299
Dec	288 1/4	292 1/4	292 1/4	294 1/2	295 1/2
KC Wheat					
Mar	393 1/4	394 1/2	391 1/2	393	384 1/4
May	399 3/4	399 1/2	396 1/2	397 1/2	391 1/4
Jul	397 1/4	397 1/4	394 3/4	396 1/4	390 1/2
Sep	399 1/2	400 1/4	395 3/4	400	394 1/4
Dec	406	407 1/2	404	407	401 1/2
SB Meal					
Mar	274.70	280.30	281.00	276.50	279.90
May	274.60	280.30	280.60	278.20	281.40
Jul	268.50	274.80	276.10	274.50	276.60
Aug	257.20	263.70	265.60	265.00	265.40
Sep	240.50	247.70	250.20	250.10	250.20

WEEKLY COMMODITY LIVE FUTURES TRENDS

Compared to last Friday: Live Cattle 1.87 to 4.20 higher, Lean Hogs .65 to 1.92 higher, Pork Bellies .75 lower to 1.00 higher, Feeder Cattle .13 to 2.33 higher.

Daily Live Futures Closes

	Mon	Tues	Wed	Thur	Fri
Cattle					
Feb	78.57	80.22	81.47	81.65	81.50
Mar	75.10	77.20	78.00	79.07	79.00
Apr	73.62	75.62	76.30	77.05	76.85
Jun	70.37	71.85	72.47	72.87	72.92
Aug	71.87	72.75	73.47	73.70	73.72
Lean Hogs					
Apr	61.02	60.97	60.12	61.65	62.02
May	61.27	61.20	60.65	61.35	61.60
Jun	65.17	65.17	64.97	65.95	66.60
Jul	62.02	61.90	61.85	62.37	62.72
Aug	58.50	58.90	58.67	58.97	59.62
Prk Bel					
Feb	96.20	94.90	-----	-----	-----
Mar	96.20	96.15	95.27	96.20	95.95
May	98.20	98.32	97.32	98.45	97.85
Jul	98.47	98.50	97.97	98.97	98.97
Aug	95.50	96.25	95.90	96.75	96.50
Fdr. Cat.					
Mar	83.90	85.75	85.90	86.72	86.50
Apr	83.30	84.80	84.80	85.55	85.50
May	84.35	85.82	86.12	86.72	86.57
Aug	87.30	88.00	87.87	88.47	88.15
Sep	87.25	88.10	87.82	88.45	88.20

Market News Hotline
1-573-522-9244

February 27, 2004

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .47 to .64 higher
 Wheat .02 to .21 higher
 Corn .10 to .13 higher
 Grain Sorghum .20 to .22 higher

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<u>Kansas City</u>				
Monday	9.10	3.88	2.79-2.80	4.95
Tuesday	9.28	3.90	2.83-2.84	5.02
Wednesday	9.33	3.87	2.84-2.85	5.04
Thursday	9.30	3.88-3.93	2.96	5.11
Friday	9.43	3.79-3.94	2.88-2.89	5.11
<u>St. Louis</u>				
Monday	9.22	4.06	2.96	5.32
Tuesday	9.38-9.40	4.10	3.00-3.01	5.39
Wednesday	9.42-9.44	4.06	3.02	5.41
Thursday	9.36-9.38	4.05	3.05-3.06	5.48
Friday	9.50-9.52	4.06	3.06-3.07	5.50
<u>Central</u>				
Monday	8.93-9.01	3.56-3.61	2.76-2.77	4.67
Tuesday	9.11-9.18	3.60-3.67	2.80-2.81	4.75
Wednesday	9.15-9.20	3.52-3.57	2.81-2.82	4.76
Thursday	9.09-9.17	3.53-3.58	2.85-2.86	4.84
Friday	9.24-9.30	3.46-3.51	2.85-2.87	4.84
<u>S.E. Mo.</u>				
Monday	9.10-9.22	3.98-4.04	2.87-2.91	5.12-5.30
Tuesday	9.29-9.37	4.04-4.08	2.91-2.95	5.19-5.37
Wednesday	9.33-9.39	3.98-4.02	2.92-2.97	5.21-5.41
Thursday	9.27-9.35	3.98-4.05	2.96-3.00	5.28-5.48
Friday	9.41-9.46	3.97-4.04	2.97-3.01	5.37-5.50

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)
 * NEW CROP

The Weekly Market Summary is available to anyone for an \$18.00 annual subscription fee. To subscribe, send your check or money order to: Weekly Market Summary, Missouri Department of Agriculture, PO Box 630, Jefferson City, Missouri, 65102

Northeast Missouri Delivered Saw Logs *

Doyle Scale	cttnwd		per log		sft mpl		per log		sycmr		per log	
	Length	DIB***	avg.	avg.	avg.	avg.	avg.	avg.	avg.	avg.	avg.	
	ft.	in.	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF
grade saw	10	12	162.55	6.50	232.54	9.30	165.75	6.63				
logs*****	10	16	174.78	15.73	410.20	36.92	196.21	17.66				
	10	20	191.34	30.61	436.21	69.79	219.65	35.14				
	8	16	176.44	12.70	394.40	28.40	165.20	11.89				
below grade logs												
Ties	13	0	0	0	0	0	0	0				
blocking	8	12	153.06	4.9	173	5.54	165.21	5.29				
pallet	8	12	149.47	4.78	172.1	5.51	166.01	5.31				

*This is a **delivered** log report. It **does not** represent or imply prices paid for standing timber on your land. Values of standing timber can vary significantly from delivered due to the following: proximity to solid roads and saw mills, size of offering and proximity to other offerings, land terrain, prevailing conditions, quality, size, density, and species of timber.

Definitions:

** **DIB** = diameter inside bark at small end

*** **MBF** = 1,000 board feet

***** **Weighted Average** = value of logs at the weighted average board foot price figured at Doyle Scale

***** **Logs** = The prices in this report are for logs that are classified as U.S. Forestry grade one logs and more specifically described by the DIB and length in the report, as well as by:

- three sides clear
- both ends solid
- determined to be sound and of good quality by buyer

Buyers use many criteria to determine the soundness and quality of a log, including, but not limited to: ring size, frost cracks, sweep, stain, back thickness, scars, crook, and color.

To realize the most from the sale of timber, it is recommended to seek the advice of a professional forester. For more information call 1-800-328-1165.