

Weekly Market Summary

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Bob Holden, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 20,180; Week ago 25,562; Year ago 25,240
 Medium and Large 1 (Medium Flesh)

Fdr. STEERS:		Fdr. HEIFERS:		Hols. STEERS	
356 lbs.	131.05	366 lbs.	120.39	343 lbs.	105.10
449 lbs.	123.43	456 lbs.	112.91	457 lbs.	93.59
546 lbs.	114.90	548 lbs.	107.51	525 lbs.	91.83
638 lbs.	106.97	646 lbs.	101.35	658 lbs.	83.85
756 lbs.	99.63	737 lbs.	92.88	740 lbs.	78.55
816 lbs.	95.41	813 lbs.	86.73	853 lbs.	78.61
903 lbs.	92.96				

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Gainesville)

Receipts 3800; Week ago 3580; Year ago 3727

Compared to last week steers and heifers steady to 3.00 higher. Some steers 3.00-6.00 higher early in the week. Slaughter cows steady to 3.00 higher, Slaughter Bulls steady to 2.00 higher

STEERS:		HEIFERS:	
Medium and Large 1		Medium and Large 1	
300-400 lbs.	123.50-137.50	350-400 lbs.	114.00-122.50
400-500 lbs.	116.00-129.50	400-500 lbs.	105.00-115.00
500-550 lbs.	112.50-122.50	500-550 lbs.	102.00-113.50
550-600 lbs.	103.50-113.50	550-600 lbs.	97.00-106.00
600-700 lbs.	101.00-110.00	600-700 lbs.	94.50-97.50
700-775 lbs.	98.00-104.00	820-845 lbs.	84.00-84.50

Large 3 Holsteins

Scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 48.00-57.00, high dressing 54.00-60.00. Lean (85-90%) 47.00-53.00, low dressing 42.00-49.00.

REPLACEMENT COWS: Medium and Large 1-2, 4 to 6 yrs, 1050-1250 lbs. 2nd-3rd stage, 675.00-840.00, per head.

SLAUGHTER BULLS: Yield Grade 1-2, 1300-2225 lbs., 65.00-73.00, high dressing 75.00-78.00, low dressing 59.00-64.00.

COW & CALF PAIRS: Medium and Large 1-2, to few for market test.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin, Springfield)

Feeder Cattle Receipts 4052, Week ago 5697, Year ago 8396
 Cows and Bulls Receipts 2100; Week ago 1700; Year ago 1500
 Dairy Cattle Receipts 868; Springfield 04-27-2004

Compared to last week steers and heifers sold steady to 2.00 higher, Slaughter cows and bulls steady to 2.00 higher.

STEERS:		HEIFERS:	
Medium and Large 1		Medium and Large 1	
300-400 lbs.	Scarce	300-400 lbs.	Scarce
400-500 lbs.	119.00-125.50	400-500 lbs.	108.00-114.00
500-600 lbs.	105.50-115.00	500-600 lbs.	100.00-108.00
600-700 lbs.	98.00-109.50	600-700 lbs.	93.50-104.00
700-800 lbs.	98.00-101.50	700-800 lbs.	92.00-94.20
800-900 lbs.	90.00-95.00	800-900 lbs.	83.50
900-1000 lbs.	Scarce		

HOLSTEINS:

Large Frame 3

300-400 lbs.	101.00-108.00
400-500 lbs.	89.00-97.00
500-600 lbs.	91.00
600-700 lbs.	82.00-86.50
700-800 lbs.	78.00-83.00
800-900 lbs.	76.25-83.50

Dairy Cattle Sales

Springer Heifers: Supreme 2075.00-2600.00, Approved 1540.00-1950.00, Crossbred 1125.00-1650.00, Open Heifers; Approved 700-800 lbs 1140.00-1340.00, 600-700 lbs 1260.00, 500-600 lbs 950.00-1150.00, Bred Heifers 4-6 months Approved 1410.00-1750.00. Baby Calves: Holstein Heifers 260.00-540.00, Bulls 165.00-255.00.

REPLACEMENT COWS: Medium and Large 2, 975-1400 lbs, 2 yrs to ss, 2nd and 3rd stage, 750.00-1000.00 per head.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 53.75-59.75, high dressing 60.00-65.00. Lean (85-90%) 46.00-52.00.

COW & CALF PAIRS: Medium and Large 1-2, 2 yrs. to ss, 850-1300 lbs. baby to 450 lb calves, some rebred, 950.00-1300.00 per pair.

SLAUGHTER BULLS: Yield Grade 1-2, 1300-2430 lbs., 68.00-74.00, high dressing 75.50-79.00.

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 9965; Week ago 11,616; Year ago 13,032
 Compared to last weeks close barrows and gilts 6.00-7.00 higher.
 Sows steady to 2.00 lower.

BARROWS AND GILTS:

Base carcass meat prices 68.00-70.00.

Weekly top price Friday 70.00

SOWS:

300-500 lbs 37.00-41.00
 Over 500 lbs 41.00-43.00.

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WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville and Sedalia)

Receipts 2334; Week ago 2727; Year ago 2521

Compared to last week steers and heifers under 500 lbs steady, over 500 lbs firm to 3.00 higher. Slaughter cows and bulls firm to 3.00 higher.

FEEDER STEERS:

Medium and Large 1& 1-2

300-400 lbs.	125.00-135.00
400-500 lbs.	117.00-133.00
500-600 lbs.	110.00-124.25
600-700 lbs.	103.00-115.00
700-800 lbs.	101.00-109.00
800-900 lbs.	92.75-97.00

FEEDER HEIFERS:

Medium and Large 1 & 1-2

300-400 lbs.	113.00-126.00
400-500 lbs.	107.00-121.00
500-600 lbs.	102.00-114.00
600-700 lbs.	98.00-108.00
700-800 lbs.	90.00-97.50

REPLACEMENT COWS:

Medium and Large 1-2, 2 yrs to ss, 1000-1370 lbs 2nd and 3rd stage 700.00-900.00 per head.

SLAUGHTER COWS:

Breaking and Boning (70-85% lean) 49.50-56.00, high dressing 53.00-63.50. Lean (85-90%) 48.00-52.25, low dressing 37.00-47.50.

COW & CALF PAIRS:

Medium and Large 1-2, 2 to 7 yrs, 900-1300 lbs baby 320 lb calves 935.00-1200.00 per pair.

SLAUGHTER BULLS:

Yield Grade 1-2, 1210-2590 lbs. 61.25-66.75, high dressing 70.50-74.00, low dressing 56.00-57.00.

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, and Boonville)

Receipts 5175; Week ago 4924; Year ago 5196

Compared to last week steers and heifers steady. Slaughter cows mostly steady.

FEEDER STEERS:

Medium and Large 1

300-400 lbs.	125.00-140.00
400-500 lbs.	115.00-133.00
500-600 lbs.	105.00-124.00
600-700 lbs.	99.00-116.00
700-775 lbs.	95.00-101.25
800-850 lbs.	92.75-94.75

FEEDER HEIFERS:

Medium and Large 1 & 1-2

300-400 lbs.	110.00-125.00
400-500 lbs.	105.00-120.00
500-600 lbs.	97.00-113.00
600-700 lbs.	95.00-109.25
700-775 lbs.	89.00-93.75

SLAUGHTER STEERS:

few Choice 2-3, 87.50-89.50, few high dressing 91.50-92.75

SLAUGHTER COWS:

Breaking, Boning, and Lean (70-90% lean) 48.00-58.00, high dressing 54.25-61.25, low dressing 42.00-50.00.

SLAUGHTER HEIFERS:

few Choice 2-3 86.50-88.50.

SLAUGHTER BULLS:

Yield Grade 1-2, 1400-2400 lbs., 63.00-69.00, high dressing 69.50-71.50, ind. 73.00.

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria, and Green City)

Feeder Cattle Receipts 516; Week ago 2642; Year ago 573

Slaughter Cattle Receipts 95; Week ago 105; Year ago 70

Compared to last week steers and heifers steady on limited test. Slaughter cows steady, Slaughter steers and heifers 2.00 lower.

FEEDER STEERS:

Medium and Large 1

300-400 lbs.	125.00-136.00
400-500 lbs.	114.50-126.00
500-600 lbs.	107.00-117.00
600-700 lbs.	108.00-108.25
700-800 lbs.	Scarce

FEEDER HEIFERS:

Medium and Large 1 & 1-2

300-400 lbs.	Scarce
400-500 lbs.	107.50-119.00
500-600 lbs.	99.50-107.00
600-700 lbs.	Scarce
700-800 lbs.	Scarce

SLAUGHTER STEERS: Choice 2-3, 1100-1400 lbs., 85.80-88.75.**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 50.50-56.00, Lean (85-90%) 47.00-50.50.**SLAUGHTER HEIFERS:** Choice 2-3, 1000-1300 lbs., 85.00-87.25.**SLAUGHTER BULLS:** Yield Grade 1-2, 1300-2050 lbs. 63.25-69.75.**SOUTHEAST MISSOURI WEEKLY SUMMARY**

(Patton Junction and Fruitland)

Receipts 1104; Week ago 1375; Year ago 1283

Compared to last week steers and heifers steady to 2.00 higher. Slaughter Cows and Bulls 1.00 to 2.00 higher.

FEEDER STEERS:

Medium and Large 1-2

200-300 lbs	126.00-157.50
300-400 lbs.	116.00-132.00
400-500 lbs.	108.00-124.00
500-600 lbs.	100.00-114.00
600-700 lbs.	97.00-106.50
725-775 lbs.	87.50-96.00
800-850 lbs.	Scarce

FEEDER HEIFERS:

Medium and Large 1-2

200-300 lbs.	114.00-128.00
300-400 lbs.	109.00-124.00
400-500 lbs.	101.00-115.00
500-600 lbs.	96.00-107.50
600-700 lbs.	88.50-98.50
700-800 lbs.	Scarce
800-875 lbs.	Scarce

REPLACEMENT COWS:

Medium and Large 1-2, 2-7 yrs 835-1340 lbs in 2nd and 3rd stage pregnancy 610.00-910.00 per head.

SLAUGHTER COWS:

Breaking and Boning (70-85% lean) 47.25-54.00, high dressing 55.00-59.75, Lean (85-90%) 38.00-42.00, low dressing 34.50.

COW & CALF PAIRS:

Medium and Large 1-2, 2-7 yrs, 830-1340 lbs with 100-200 lbs calves 660.00-1000.00 per pair.

SLAUGHTER BULLS:

Yield Grade 1-2, 1405-2075 lbs 59.00-68.50, high dressing 67.25-72.50, low dressing 55.00-57.50.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

Receipts 2679; Week ago 2991; Year ago 2058

Compared to last week steers and heifers steady to 6.00 higher. Slaughter Cows steady.

FEEDER STEERS:

Medium and Large 1

300-400 lbs.	131.00-140.00
400-500 lbs.	118.00-133.00
500-600 lbs.	108.50-125.00
600-700 lbs.	102.50-118.00
700-850 lbs.	94.50-103.50

FEEDER HEIFERS:

Medium and Large 1 & 1-2

300-400 lbs.	124.00-132.00
400-500 lbs.	107.00-120.00
500-600 lbs.	103.00-113.00
600-700 lbs.	96.00-107.00

REPLACEMENT COWS:

Few Medium and Large 1-2, 2-8 yrs, 975-1350 lbs, 1st to 3rd stage, 800.00-935.00 per head

SLAUGHTER COWS:

Breaking and Boning (70-85% lean) 51.00-55.00, high dressing 55.00-60.75. Lean (85-90%) 48.00-53.50, low dressing 42.50-47.50.

COW & CALF PAIRS:

Medium and Large 1-2, 3-7 yrs, 925-1250 lbs with 125-225 lb calves, 1050.00-1375.00 per pair.

SLAUGHTER BULLS:

Yield Grade 1-2, 1400-2000 lbs, 62.50-67.00, high dressing 69.50, low dressing 60.00.

**MISSOURI WEEKLY DIRECT
SLAUGHTER CATTLE REPORT**

Weekly Receipts 1000; Week ago 1600; Year ago 800

Trade turning moderate to active mid-week. Live sales 1.00 higher and dress sales on a grid basis 1.00-2.00 higher.

STEERS:

Live sales: 50% Choice 1150-1200 lbs 86.00.

STEERS AND HEIFERS:

Carcass sales: Heifers 1 load 70% Choice 1050 lbs. 140.00.

HEIFERS:

Live Sales: No Sales

GRADE AND WEIGHT (Grid):Choice 550-950 lbs 140.00-145.00
Select 550-950 lbs 124.00-127.00

**MISSOURI WEEKLY DIRECT
WEANER AND FEEDER PIG REPORT**

Receipts: 12,120 (FOB 2921, ; Delivered 9199) Compared to last week, weaner pigs steady feeder pigs 1.00 higher. Moderate demand for moderate supply.

Early weaned pigs 10 lb base weights
Fob the farm 3.2% negotiated
2921 head 10 lbs 28.00-33.00 weighted average price 29.96

Early weaned pigs 10 lb base weights
Delivered 0% negotiated
6392 head 10 lbs 32.33

Feeder pigs in all lot sizes
Delivered 8.3% negotiated (3,157, Delivered Ark to Ill)
2807 head 40-50 lbs 50.00-52.28, weighted average 47.95 lbs 51.95.

Feeder pigs in all lot sizes
FOB the farm
No sales to report

WEEKLY LIVESTOCK SLAUGHTER

	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>
Week to date	663,000	1,912,000	46,000
Last week	633,000	1,947,000	48,000
Last Year	702,000	1,800,000	47,000
2004 yr. to date	10,415,000	33,945,000	943,000
2003 yr. to date	11,415,000	33,262,000	987,000

MIDWEST SHEEP REVIEW

Slaughter Receipts

This week 46,000; Week ago 48,000; Year ago 47,000

Slaughter Lambs steady-5.00 Slaughter Ewes: Utility and Good higher
1-3 35.00-40.00, Cull 1 25.00-35.00
Slaughter Ewes steady
Feeder Lambs steady

Slaughter Lambs: Choice and Feeder Lambs: Medium and Large
Prime 2-3 90-150 lbs shorn 95.00-100.00, woolled 90.00-95.00 1-2 60-80 lbs 105.00-120.00, 80-100 lbs 95.00-105.00.

WEEKLY HAY SUMMARY

It is now official the hay season has started for some folks. Some reports of alfalfa being baled or wrapped in both southern corners of the state. South central Missouri got more rain than they could imagine when as much as 7.5 inches fell in some areas. New crop hay really has yet to be tested but it shouldn't be long before we start getting some prices to test the market. Hay supply is moderate consisting mostly of old crop hay; demand is light and hay prices are steady. The Missouri Department of Agriculture has a hay hotline available for both buyers and sellers. To be listed, or for a directory, call 1-800-877-4HAY(4429). (All prices per ton unless specified and most reflect delivered price) Supreme quality alfalfa (RFV>185) 110.00-140.00, Premium alfalfa (RFV170-180) 80.00-110.00, Fair to Good alfalfa (RFV130-170) Round bales 40.00-70.00, Small and Big squares 70.00-100.00, Fair to good quality prairie hay 60.00-85.00, Good quality brome 50.00-85.00, Good quality timothy hay 3.00-3.50 per small square bale, Good quality red clover hay 40.00-70.00, Good quality mixed grass hay 12.00-25.00 per round bale, Fair quality large round bales fescue 10.00-20.00 per bale. Fair quality large round bales fescue 10.00-20.00 per bale. Wheat hay 50.00-60.00. Wheat straw 1.50-2.50 per small square bale.

MIDWEST EGG REVIEW

Prices on large .05 lower, medium .01 lower, small .03 lower. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .47-.54, Medium .42-.46, Small .28-.30

**WHOLESALE FEEDSTUFFS PRICES
(DOLLARS PER TON-BULK BASIS)**

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	305.15	232.00	264.00	77.00
St. Louis	317.50	237.50	265.00	82.50

By-Product Feed Prices

Soy Hulls Mexico, MO 85.00, Alfalfa Pellets 17% St Louis, MO 135.00, Distillers Grain dried Macon MO 139.00, corn Gluten Feed pelleted, Decatur, Il 91.00, Brewers Grain pressed 70% moisture, St Louis, MO 31.00. Prices per ton.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .05 to .67 higher, Wheat .08 to .09 higher, Corn .11 to .13 higher, KC Wheat .09 to .11 higher, Soybean Meal 7.50 to 14.70 higher, except Oct .10 lower. (all price trends approximate ranges).

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Soybeans					
May	964 1/2	1003	996 1/2	1014 1/2	1034
Jul	958	994 1/2	980	1000	1013
Aug	903 1/4	936 1/4	918	930 1/2	939 1/2
Sept	789 1/2	813 1/2	793	804 1/2	816 1/2
Nov	732 3/4	751 1/2	732 1/2	737	744 3/4
Wheat					
May	374	378 1/4	372 1/2	380	381 1/2
Jul	383	388 1/2	382 1/2	389 1/4	390
Sept	388	393 3/4	388 1/2	393	395 3/4
Dec	398 1/4	404 1/4	398 1/2	401 3/4	405
Mar	404	409	404 1/2	407	411
Corn					
May	301 1/4	309 1/4	308 1/4	314	316 1/2
Jul	307 1/4	315 1/2	314 1/4	319 3/4	321 1/2
Sept	305	314	311 1/4	315 1/4	318 3/4
Dec	303	312	310	313 1/2	317 1/4
Mar	306 1/4	315 1/4	313 1/2	316 3/4	319 3/4
KC Wheat					
May	383	388 1/2	385	390 1/2	394
Jul	390	397 1/4	391 1/2	398	400 1/4
Sept	395 1/2	402 1/2	398	401 1/2	405
Dec	405	412	406 1/2	410 1/2	413 1/2
Mar	408	417	412	417	419
SB Meal					
May	301.20	302.80	306.50	310.70	318.10
Jul	299.70	307.00	305.50	308.70	316.00
Aug	285.90	292.70	291.30	293.90	299.50
Sept	265.30	271.10	268.30	268.30	274.50
Oct	232.30	237.20	232.80	232.00	236.50

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle 2.72 to 5.48 higher, Lean Hogs 1.45 to 3.10 higher, Pork Bellies may 7.00 higher, others steady 2.85 higher, Feeder Cattle 3.82 to 5.48 higher, Milk .01 to .39 lower.

Daily Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Cattle					
Apr	83.42	84.17	86.82	87.65	88.30
Jun	77.80	77.82	80.45	81.05	80.40
Aug	79.87	79.95	82.17	82.22	82.85
Oct	80.32	80.82	83.05	82.95	82.87
Dec	81.30	81.70	83.80	83.52	83.12
Lean Hogs					
May	72.07	71.40	73.07	73.47	74.40
Jun	72.67	71.27	72.65	72.20	74.07
Jul	72.97	72.45	73.62	73.30	74.85
Aug	70.42	70.20	71.25	71.15	72.42
Oct	59.20	59.10	59.55	59.40	60.22
Prk Bel					
May	106.57	107.80	109.65	111.00	114.00
Jul	106.82	107.30	108.55	108.55	109.70
Aug	102.90	102.90	103.00	102.10	102.77
Feb	88.50	88.70	89.00	89.00	89.10
Mar	86.35	86.35	86.35	86.35	86.35
Fdr Cat					
Apr	95.30	95.57	95.77	96.22	—
May	94.45	94.80	97.07	97.47	98.30
Aug	95.72	95.50	98.12	98.30	98.42
Sep	93.80	94.05	96.90	97.50	97.10
Oct	93.90	93.85	96.87	97.25	97.05
Milk					
Apr	19.57	19.59	19.59	19.61	—
May	19.60	19.64	19.60	19.90	19.79
Jun	16.92	16.90	16.28	16.52	16.28

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MISSOURI GRAIN WEEKLY TRENDS

Soybeans .54 to .59 higher
 Wheat .09 lower to .06 higher
 Corn .08 to .16 higher
 Grain Sorghum .11 to .13 higher

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City				
Monday	9.70	3.93	2.90-2.92	5.11
Tuesday	10.09	3.99	2.98-3.00	5.25
Wednesday	9.94	3.95	2.97-2.99	5.23
Thursday	10.12	4.01	3.03-3.05	5.34
Friday	10.30	4.04	3.06-3.08	5.39
St. Louis				
Monday	9.72-9.73	3.85	3.09	5.29
Tuesday	10.11	3.90	3.18	5.42
Wednesday	10.04-10.05	3.84	3.16-3.17	5.41
Thursday	10.18-10.23	3.89-3.92	3.22-3.23	5.51
Friday	10.33	3.87-3.90	3.20	5.46
Central				
Monday	9.25-9.52	3.39-3.50	2.85-2.86	4.57
Tuesday	9.84-9.89	3.43-3.54	2.83-2.94	4.71
Wednesday	9.73-9.78	3.38-3.49	2.93	4.69
Thursday	9.96-9.98	3.45-3.56	2.98-3.00	4.82
Friday	10.11-10.15	3.46-3.58	3.00-3.07	4.86
S.E. MO				
Monday	9.63-9.64	3.76-3.78	2.99-3.01	4.66-4.93
Tuesday	10.02	3.83-3.86	3.07-3.09	5.07-5.16
Wednesday	9.93-9.95	3.74-3.81	3.07-3.08	5.05-5.14
Thursday	10.13-10.15	3.83-3.90	3.13-3.14	5.16-5.25
Friday	10.26-10.33	3.83-3.92	3.15-3.16	5.20-5.32

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)
 *NEW CROP

Agriculture Department Partners to Host Ag Lender Summit

The Missouri Dairy Growth Council is sponsoring an Ag Lender Summit for Financing Dairy June 17-18 at Tan-Tar-A Resort, Osage Beach. The two-day summit is designed to provide ag lenders with the tools necessary to help dairy producers become more profitable.

“We’re working to bolster the dairy industry in Missouri,” said Peter Hofherr, director, Missouri Department of Agriculture. “One way to successfully accomplish this mission is by partnering with leaders in the banking industry. They can provide the assistance necessary to bring about positive changes in the industry.”

Gary Sipiorski, president of Citizens State Bank in Loyal, Wisconsin, is the featured speaker on opening day. He will address the all-important question – “Where is the Money?”

The final day of the summit will include Allen Lash, president of AgriSolutions in Brighton, Illinois, as he discusses structuring the dairy industry for profitability. A “tools and resources” session will round out the day. Attendees will receive valuable information on ways to help finance a changing dairy industry.

The summit is an effort of the Missouri Dairy Growth Council, a consortium of governmental, private industry and agriculture organizations promoting dairy growth in Missouri. The Missouri Department of Agriculture is a member of the council.

For more information, contact Gene Wiseman, Missouri Department of Agriculture’s Ag Business Development Division at gene.wiseman@mda.mo.gov, 573-751-2969, or visit our web site at www.mda.mo.gov.