Weekly Market Summary

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Bob Holden, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 25,031; Week ago 12,783; Year ago 42,099 Medium and Large 1 (Medium Flesh)

Fdr. ST	EERS:	Fdr. H	EIFERS:	Hols. S	STEERS
333 lbs.	144.82	360 lbs.	130.64	357 lbs.	102.65
454 lbs.	133.29	461 lbs.	121.77	459 lbs.	100.33
552 lbs.	125.92	548 lbs.	117.07	540 lbs.	96.03
643 lbs.	118.82	634 lbs.	111.55	651 lbs.	91.31
743 lbs.	113.41	765 lbs.	105.32	772 lbs.	86.97
824 lbs.	111.03	837 lbs.	102.79	835 lbs.	84.68
906 lbs	106.82		:		
	i		:		

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Gainesville)

Receipts 6000; Week ago 2624; Year ago 6544

Compared to last week steers and heifers 2.00-6.00 higher. Slaughter cows 1.50-2.00 higher, slaughter bulls firm to 1.50 higher.

	EERS: and Large 1		<u>FERS</u> : and Large 1
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	140.00-155.00 125.00-140.00 118.00-132.50 109.50-125.50 109.50-117.00 102.50-109.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	127.00-140.00 116.00-126.00 111.00-120.00 104.00-115.00 102.50-110.00 Scarce
Large 3 400-500 lbs. 500-575 lbs. 600-700 lbs. 725-800 lbs.	Holsteins 94.00-104.50 90.00-95.00 84.50-92.00 82.50-88.50	and Boning (70-58.00, high dress	COWS: Breaking 85% lean) 49.00-sing 54.00-65.00. low 8.00.
REPLACEMEN dium and Large 1200-1450 lbs. 2 810.00-970.00, p	1-2, 3 to 6 yrs, and-3rd stage, per head.		-2265 lbs., 65.00- sing 73.00-81.50,
COW & CALF I	MIND. MEUIUIII		

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and Large 1-2, 2 to 6 yrs, 900-

1250 lbs with baby to 400 lb. calves 1040.00-1275.00 per pair.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin, Springfield)

Feeder Cattle Receipts 9950, Week ago 720, Year ago 18,228 Cows and Bulls Receipts 1300; Week ago 1500; Year ago 1700 Dairy Cattle Receipts 1258; Norwood 06-10-2004

Compared to last week steers and heifers 1.00 to 3.00 higher, Slaughter cows and bulls steady to 1.00 lower.

<u>STEERS:</u> Medium and Large 1		<u>HEIFERS</u> : Medium and Large 1	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	130.00-137.00 117.00-125.00 111.00-122.75 108.75-117.60 105.75-112.60	500-550 lbs. 600-700 lbs. 700-800 lbs.	Scarce 116.00-124.00 111.50-121.00 105.00-117.50 101.25-107.00 99.00-104.50
900-1000 lbs.	106.80		

HOLSTE		Dairy Cattle Sales
HOLSTE Large Fra 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-1000 lbs		Dairy Cattle Sales Springer Heifers: Supreme 1750.00-1875.00, Approved 1600.00-1725.00, Crossbred 1055.00-1400.00, Open Heifers; Approved 700-800 lbs 1000.00- 1320.00, 600-700 lbs 1000.00- 1190.00, 500-600 lbs 900.00- 1075.00, Bred Heifers 4-6 months Approved 1375.00-1450.00. Baby Calves: Holstein Heifers 400.00-
REPLACEMENT C dium and Large 2, 9 yrs to ss, 2nd to 3rd 1060.00 per head.	950-1300 lbs, 2	490.00, Bulls 175.00-225.00. <u>SLAUGHTER COWS:</u> Breaking and Boning (70-85% lean) 55.00-61.00, Lean (85-90%) 50.00-54.50.

COW & CALF PAIRS: Medium and Large 1-2, 3 yrs to ss, 1000-1300 lbs. baby to 300 lb calves, 1010.00-1350.00 per pair.

SLAUGHTER BULLS: Yield Grade 1-2, 1400-2275 lbs., 68.50-76.50, high dressing 78.00-84.50.

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 6608; Week ago 7418; Year ago 10,590 Compared to last weeks close barrows and gilts steady to 1.00 higher. Sows steady to 2.00 higher.

BARROWS AND GILTS: Base carcass meat prices 71.00-Weekly top price Wednesday

74.00

300-500 lbs 42.00-44.00 Over 500 lbs 45.00-49.00.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville and Sedalia)

Receipts 1826; Week ago 1395; Year ago 3326 Compared to last week feeders near 2.00 to 4.00 higher. Slaughter cows and bulls 2.00-3.00 higher.

FEEDER STEERS: Medium and Large 1& 1-2		FEEDER HEIFERS: Medium and Large 1 & 1-2		
400-500 lbs. 500-600 lbs. 600-650 lbs. 650-700 lbs. 700-800 lbs. 865-940 lbs.	132.00-144.00 125.00-140.00 119.00-135.00 112.00-128.00 110.00-117.50 105.00-109.50	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	Scarce 118.00-128.00 114.00-122.00 108.00-118.75 107.00-114.00	
REPLACEMENT COWS: Medium and Large 1-2, scarce.		SLAUGHTER COWS: Breaking and Boning (70-85% lean) 50.00-56.00, high dressing 53.75-62.50. Lean (85-90%) 48.00-52.00, low dressing 42.25.		
COW & CALF P and Large 1-2, 2 1400 lbs, with 15 calves, 1075.00-1	yrs to ss, 850- 0 to 390 lb	SLAUGHTER B Grade 1-2, 1180- 69.00, high dress	2105 lbs. 62.00-	

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, and Boonville) Receipts 2608; Week ago 3794; Year ago 4362 Compared to last week steers and heifers firm to 5.00 higher. Slaughter cows 1.00 to 5.00 higher.

FEEDER S Medium and L		<u>FEEDER HEIFERS</u> : Medium and Large 1 & 1-2		
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. Load 868 lbs.	140.00-150.00 130.00-140.00 115.00-136.00 110.00-128.50 105.50-116.50 111.90	400-500 lbs. 500-600 lbs. 600-700 lbs.	121.00-131.00 115.00-132.00 109.00-125.00 105.00-119.00 115.00	
SLAUGHTER STEERS: High Select and Choice 2-3 90.00- 94.00		SLAUGHTER COWS: Breaking, Boning, and Lean (70-90% lean) 47.00-59.00, high dressing 54.00-64.00, low dressing 37.00-49.00.		
SLAUGHTER HEIFERS: High Select and Choice 2-3 86.50-92.25		SLAUGHTER B Grade 1-2, 1350- 69.00, high dress	-2150 lbs., 64.00-	

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria, and Green City)
Feeder Cattle Receipts 1238; Week ago 700; Year ago 3125
Slaughter Cattle Receipts 69; Week ago 97; Year ago 141
Compared to last week steers and heifers under 600 lbs 2.00-4.00
higher, over 600 lbs 4.00-8.00 higher. Slaughter cows 2.00-3.00
higher, Slaughter steers and heifers 4.00-5.00 higher.

<u>FEEDER</u> Medium ar		<u>FEEDER HEIFERS</u> : Medium and Large 1 & 1-2		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 831 lbs.	140.00-147.00 134.00-141.00 125.00-140.50 125.00-135.50 114.50-119.50 112.25	400-500 lbs. 500-600 lbs. 600-700 lbs.	120.00-132.00 118.00-135.00 115.00-128.00 109.00-120.00 106.50	
SLAUGHTER ST 2-3, 1100-1400 lb		SLAUGHTER C and Boning (70-8 62.50, low dressi	35% lean) 54.00-	
<u>SLUGHTER HEI</u> 3, 1000-1350 lbs.		SLAUGHTER B Grade 1-2, 1350- 69.25.	<u>ULLS:</u> Yield 22.00 lbs. 65.00-	

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)

Receipts 1346; Week ago 350; Year ago 1488

Compared to last week steers and heifers 3.00 to 5.00 higher. Slaughter Cows and Bulls 5.00 higher.

FEEDER STEERS: Medium and Large 1-2		<u>FEEDER HEIFERS</u> : Medium and Large 1-2	
250-300 lbs 325-400 lbs. 400-500 lbs. 500-600 lbs. 600-650 lbs. 700-800 lbs. 800-825 lbs.	122.00-146.00 116.00-133.00 110.00-123.50 101.00-113.50 96.50-107.00	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 725-800 lbs.	128.00-141.00 102.00-130.00 102.00-125.00 100.00-120.00 95.00-107.00 89.50-107.00 82.50-92.00
REPLACEMENT COWS: Medium and Large 1-2, 2-7 yrs 850-1380 lbs in 2nd and 3rd stage pregnancy 710.00-880.00 per head.			85% lean) 46.50- sing 55.25-60.25,
COW & CALF PAIRS: Medium and Large 1-2, 2-7 yrs, 925-1410 lbs with 100-350 lbs calves 720.00-1100.00 per pair.		SLAUGHTER B Grade 1-2, 1485- 68.25, high dress dressing 60.50.	-2425 lbs 62.75-

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

Receipts 2042; Week ago 3086; Year ago 2576 Compared to last week steers and heifers steady to 2.00 higher. Slaughter Cows steady to 2.00 higher.

FEEDER STEERS:		FEEDER HEIFERS:		
Medium an	d Large 1	Medium and Large 1		
300-400 lbs.	140.00-154.00	300-400 lbs.	126.00-138.00	
400-500 lbs.	125.00-138.00	400-500 lbs.	115.00-128.00	
500-600 lbs.	118.50-132.00	500-600 lbs.	112.00-122.00	
600-700 lbs.	111.50-128.00	600-700 lbs.	103.75-118.00	
700-800 lbs.	111.00-116.00	Pkg. 893 lbs.	96.25	
REPLACEMENT COWS: Medium and Large 1-2, 2 to 5 yrs, 875-1150 lbs, 2nd to 3rd stage, 950.00-1000.00 per head.			85% lean) 51.00- sing 57.00-61.75,	
COW & CALF PAIRS: Scarce		SLAUGHTER B Grade 1-2, 1400- 70.00, high dress	2300 lbs, 65.00-	

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 1200; Week ago 1400; Year ago 1200 Trade slow to moderate. Live sales none confirmed, dressed sales on a grid basis steady to 2.00 higher.

STEERS: Live sales: no sales	STEERS AND HEIFERS: Carcass sales: 70% Choice 1200 lbs. 143.00
HEIFERS:	GRADE AND WEIGHT (Grid)

Choice 550-950 lbs 148.00-152.00 Select 550-950 lbs 132.00-134.00

Live Sales: no sales

MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 13,170 (FOB 3,516, Delivered 9,654). Compared to last week, weaner pigs and feeder pig steady. Moderate demand for moderate supply.

Early weaned pigs 10 lb base weights Fob the farm, 2.2% negotiated

3,516 head 10 lbs 27.50-33.00 weighted average price 30.04.

Early weaned pigs 10 lb base weights Delivered, 0.% negotiated (5690 head Ark to IL, NB)

7,229 head 31.10-31.75 weighted average 10 lbs 31.59. Feeder pigs in all lot sizes Delivered, no sales to report

Feeder pigs in all lot sizes.

FOB the farm, Delivered to IA 100% negotiated

2,425 head 40-50 lbs 46.00-50.95 weighted average 47.5 lbs 49.35

MIDWEST SHEEP REVIEW

Slaughter Receipts

This week 40,000; Week ago 33,000; Year ago 43,000

Slaughter Lambs Steady Slaughter Ewes Steady Feeder Lambs Steady Slaughter Ewes: Utility and Good 1-3 20,00-25.00, Cull 1 15.00-20.00

Slaughter Lambs: Choice and Prime 2-3 90-150 lbs shorn 95.00-100.00, wooled 90.00-95.00. New Crop 102.00-104.00.

<u>Feeder Lambs:</u> Medium and Large 1-2 60-80 lbs 100.00-110.00, 80-100 lbs 90.00-100.00.

WEEKLY HAY SUMMARY

Farmers continue to make hay as the weather will allow. Some concern is surfacing especially in south central and southwest Missouri as new growth is very short and many areas are missing most of the rain showers. Some hay both old and new crop is moving but at a slow pace. Hay prices this week were mostly steady The Missouri Department of Agriculture has a hay hotline available, to be listed, or for a directory, call 1-800-877-4HAY(4429). (All prices per ton unless specified and most reflect delivered price) Supreme quality alfalfa (RFV>185)100.00-140.00, Premium alfalfa (RFV170-180) 80.00-110.00, Fair to Good alfalfa (RFV130-170) Round bales 35.00-80.00, Small and Big squares 70.00-100.00, good quality mixed alfalfa and grass small square bales 2.50 to 3.00 per bale, Fair to good quality prairie hay 60.00-85.00, Good quality brome 50.00-85.00, Good quality timothy hay 3.00-3.50 per small square bale, Good quality red clover hay 30.00-60.00, Good quality mixed grass hay 20.00-35.00 per round bale, Fair quality large round bales fescue 15.00-35.00 per bale. Wheat straw 1.50-3.00 per small square bale.

WEEKLY FESCUE REPORT

The fescue seed harvest is right around the corner. Buying stations to the south expect to beginning taking deliveries next week if weather allows. Areas further north expect to open around the week of the 21st. The amount of carryover seed from last year is estimated to be about half of normal carryover at about 15 million pounds. Early estimates for harvest are expected to be about average at 70 million pounds. Seed prices at the beginning of harvest are near .02 cents higher than the end of last years' season. Most buying stations continue heavy discounts on any seed containing orchard grass. (Dry: Moisture 12-14% - Wet: Moisture greater than 14%) (Prices per lb.) Southwest, Central, Northeast, South Central, Northwest, and Southeast prices: .20 wet, .22 dry

MIDWEST EGG REVIEW

Prices on large steady, medium .01 lower, small .01 lower. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .44-.51, Medium .24-.28, Small .13-.15.

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	277.50	205.00	189.00	67.50
St. Louis	275.00	210.00	187.50	72.50

By-Product Feed Prices

Soy Hulls Mexico, MO 80.00, Alfalfa Pellets 17% St Louis, MO 120.00, Distillers Grain dried Macon MO 136.00, Corn Gluten Feed pelleted, Decatur, Il 72.00, Brewers Grain pressed 70% moisture, St Louis, MO 34.00. Prices per ton.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans Jul .09 higher, others .11 to .40 lower, Wheat .18 to .20 lower, Corn .19 to .23 lower, KC Wheat .11 to .14 lower, Soybean Meal nearbys 2.80 to 7.60 higher, others 6.40 to 14.90 lower. (all price trends approximate ranges).

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Soybeans Jul Aug Sept Nov Jan	849 807 1/2 718 689 1/2 693	852 804 715 1/2 684 684 1/2	852 800 1/2 709 1/2 679 680 1/2	847 784 1/2 691 3/4 663 1/2 665	Holiday
Wheat Jul Sept Dec Mar May	363 373 3/4 384 392 394	363 372 3/4 383 3/4 391 3/4 393	360 371 381 1/2 389 390 1/2	350 1/2 361 1/2 372 380 1/4 381	Holiday
Corn Jul Sept Dec Mar May	300 1/4 302 1/2 303 1/2 307 3/4 311 3/4	297 299 299 1/4 303 3/4 307 1/4	297 1/2 302 1/4 302 1/2 307 310 1/4	285 3/4 289 3/4 290 3/4 295 299 1/2	Holiday
KC Wheat Jul Sept Dec Mar May	383 3/4 391 1/2 401 1/4 406 1/2 410	384 392 400 1/2 405 1/2 410	382 3/4 392 400 3/4 407 410	376 383 1/2 394 1/4 400 1/4 401	Holiday
SB Meal Jul Aug Sept Oct Dec	268.70 259.50 241.00 218.50 214.00	268.70 258.40 239.00 217.00 212.90	272.50 262.00 239.00 214.50 210.00	271.30 258.40 235.30 209.50 205.30	Holiday

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle .73 to 5.24 lower, Lean Hogs .10 to 1.38 lower, except Dec .32 higher, Pork Bellies .37 to 7.50 lower, Feeder Cattle .20 to 1.60 lower.

Daily Futures Closes

		Daily Futu	103 010303		
	Mon.	Tues.	Wed.	Thurs.	Fri.
Cattle Jun Aug Oct Dec Feb	91.20 91.12 89.55 89.40 89.32	89.65 88.90 88.30 88.05 88.12	89.47 89.15 88.75 88.52 88.65	86.75 87.25 87.65 88.05 88.12	Holiday
Lean Hogs Jun Jul Aug Oct Dec	79.30 77.45 77.17 64.50 58.97	78.70 76.30 75.65 63.90 58.42	78.15 75.47 75.45 63.80 58.30	78.40 76.32 76.22 64.37 59.22	Holiday
Prk Bel Jul Aug Feb Mar May	112.35 109.60 97.95 95.30 100.00	109.35 106.60 95.10 93.90	109.02 107.42 94.50 93.25	111.75 109.80 92.75 93.25 94.50	Holiday
Fdr Cat Aug Sep Oct Nov Jan	109.67 108.60 107.50 106.10 101.60	108.50 107.02 106.05 104.97 100.70	108.37 107.05 105.87 104.90 100.75	107.50 105.90 105.05 104.10 100.00	Holiday
Milk Jun Jul Aug	17.27 15.55 15.15	17.39 16.30 15.90	17.55 16.46 16.49	17.57 16.30 16.21	Holiday

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June 11, 2004

Northeast Missouri Delivered Saw Logs *

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .09 to .19 lower Wheat .23 lower Corn .19 to .27 lower Grain Sorghum .23 to .44 lower

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum	
Kansas City Monday Tuesday Wednesday Thursday Friday	8.68 8.64 8.61-8.66 8.53 Holiday	3.64 3.64 3.63 3.56	2.85 2.82 2.83 2.71	4.89 4.84 4.86 4.64	
St. Louis Monday Tuesday Wednesday Thursday Friday	8.76-8.84 8.83-8.87 8.83-8.87 8.81-8.83 Holiday	3.61 3.61 3.58 3.48	3.10-3.11 3.06-3.07 3.03-3.05 2.92-2.94	4.67 4.62 4.64 4.43	
Central Monday Tuesday Wednesday Thursday Friday	8.51 8.54 8.54 8.49 Holiday	3.35-3.41 3.35-3.41 3.38-3.41 3.31-3.32	2.82-2.85 2.80-2.82 2.81-2.83 2.69-2.71	4.41 4.37 4.39 4.17-4.75	
S.E. MO Monday Tuesday Wednesday Thursday Friday	8.64-8.69 8.70-8.72 8.70-8.76 8.65-8.77 Holiday	3.52-3.61 3.50-3.59 3.46-3.56 3.39-3.46	2.97-3.01 2.94-2.98 2.93-2.98 2.82-2.85	4.87-5.14 4.80-5.09 4.85-5.09 4.66-4.89	

(PRICES PER BU. EXCEPT GR. SORG. PER CWT) *NEW CROP

Northicust Missouri Benvereu Cuw Logs								_
Doyle Scale		cttnwd	per log sft mpl		per log sycmr per		per log	
	Length	DIB***	avg.	avg.	avg.	avg.	avg.	avg.
	ft.	in.	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF
grade saw	10	12	169.87	6.79	285.65	11.43	174.20	6.97
logs****	10	16	170.50	15.35	426.32	38.37	206.31	18.57
	10	20	210.55	33.69	485.20	77.63	222.45	35.59
	8	16	168.25	12.11	415.85	29.94	182.85	13.17
below grade logs								
Ties	10	13	0	0	0	0	0	0
blocking	8	12	169.87	5.44	172.25	5.51	170.05	5.44
pallet	8	12	169.32	5.42	171.35	5.48	169.81	5.43

*This is a <u>delivered</u> log report. It <u>does not</u> represent or imply prices paid for standing timber on your land. Values of standing timber can vary significantly from delivered due to the following: proximity to solid roads and saw mills, size of offering and proximity to other offerings, land terrain, prevailing conditions, quality, size, density, and species of timber.

Definitions:

** **DIB** = diameter inside bark at small end

*** **MBF** = 1,000 board feet

**** Weighted Average = value of logs at the weighted average board foot price figured at Doyle Scale

***** Logs = The prices in this report are for logs that are classified as U.S. Foresty grade one logs and more specifically described by the DIB and length in the report, as well as by:

 three sides clear • both ends solid • determined to be sound and of good quality by buyer

Buyers use many criteria to determine the soundness and quality of a log, including, but not limited to: ring size, frost cracks, sweep, stain, back thickness, scars, crook, and color.

To realize the most from the sale of timber, it is recommended to seek the advice of a professional forester. For more information call 1-800-328-1165.