

# Weekly Market Summary

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Bob Holden, Governor

Volume XXIV, Number 29 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Friday, July 16, 2004

## MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 20,231; Week ago 9655; Year ago 24,206  
Medium and Large 1 (Medium Flesh)

<u>Fdr. STEERS:</u>		<u>Fdr. HEIFERS:</u>		<u>Hols. STEERS</u>	
347 lbs.	149.42	351 lbs.	135.55	378 lbs.	104.61
442 lbs.	137.64	458 lbs.	126.64	472 lbs.	103.74
548 lbs.	130.35	544 lbs.	122.36	574 lbs.	101.41
648 lbs.	122.62	636 lbs.	115.68	651 lbs.	85.44
761 lbs.	114.87	739 lbs.	109.34	791 lbs.	87.56
825 lbs.	111.99	853 lbs.	101.51		
911 lbs.	109.96				

## SOUTHERN MISSOURI WEEKLY SUMMARY (West Plains, Gainesville)

Receipts 5107; Week ago 2746; Year ago 7520  
Compared to last week steers and heifers steady to 3.00 higher.  
Slaughter cows and bulls steady to 2.00 lower early, fully steady later in week.

<u>STEERS:</u>		<u>HEIFERS:</u>	
Medium and Large 1		Medium and Large 1	
300-400 lbs.	139.00-158.00	300-400 lbs.	130.00-142.00
400-500 lbs.	130.00-149.00	400-500 lbs.	117.50-131.00
500-600 lbs.	122.00-130.00	500-600 lbs.	111.50-123.00
600-700 lbs.	117.50-129.00	600-700 lbs.	104.00-119.50
700-800 lbs.	109.00-117.00	700-800 lbs.	104.00-109.50
810 lbs.	113.50	800-900 lbs.	scarce

Large 3 Holsteins		<u>SLAUGHTER COWS:</u> Breaking and Boning (70-85% lean) 53.00-61.50, high dressing 60.00-66.50. Lean (85-90%) 51.00-55.00, low dressing 46.50-50.00.	
450-500 lbs.	97.00-106.00		
Lot 617 lbs.	89.00		
Pkg 794 lbs.	87.50		

REPLACEMENT COWS: Medium and Large 1-2, 2 to 6 yrs, 845-1250 lbs. 2nd and 3rd stage, 785.00-1010.00, per head.

SLAUGHTER BULLS: Yield Grade 1-2, 1475-2040 lbs., 68.00-79.00, high dressing 79.50-83.00, low dressing 62.50-68.00.

COW & CALF PAIRS: Medium and Large 1-2, 4 yrs to ss, 850-1100 lbs with 150-250 lb. calves 880.00-1070.00 per pair.

## SOUTHWEST MISSOURI WEEKLY SUMMARY (Joplin)

Feeder Cattle Receipts 4500, Two weeks ago 3550, Year ago 5253  
Cows and Bulls Receipts 600; Week ago 910; Year ago 925  
Dairy Cattle Receipts 669; Norwood 07-08-2004

Compared to two weeks ago steers and heifers 2.00 to 4.00 higher, Slaughter cows and bulls steady.

<u>STEERS:</u>		<u>HEIFERS:</u>	
Medium and Large 1		Medium and Large 1	
300-400 lbs.	143.00-154.00	300-400 lbs.	129.00-138.00
400-500 lbs.	127.00-139.00	400-500 lbs.	124.00-127.00
500-600 lbs.	123.00-134.00	500-600 lbs.	115.00-124.00
600-700 lbs.	114.00-125.00	600-700 lbs.	113.00-123.00
700-800 lbs.	110.75-123.25	700-800 lbs.	106.00-114.50
800-920 lbs.	107.50-112.00	800-900 lbs.	96.50-104.25

<u>HOLSTEINS:</u>	
Large Frame 3	
370-580 lbs.	103.00-107.00

Dairy Cattle Sales  
Springer Heifers: Supreme 1720.00-1990.00, Crossbreds 1450.00-1550.00, Approved 1475.00-1675.00, Bred Heifers 4 to 6 months Supreme 1650.00-1975.00, Approved 1525.00-1650.00. Open Heifers; Approved 700-800 lbs 1300.00-1310.00, 600-700 lbs 935.00-1285.00, 500-600 lbs 970.00-1100.00, Baby Calves: Holstein Heifers 420.00-500.00, Bulls 145.00-175.00.

REPLACEMENT COWS: Medium and Large 1-2, 1050-1350 lbs, 3 to 7 yrs, 2nd and 3rd stage, 985.00-1175.00 per head.

COW & CALF PAIRS: Medium and Large 1-2, 2 yrs to ss, 1000-1300 lbs. with 150 to 375 lb calves, 1300.00-1450.00 per pair.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 57.00-65.50, high dressing 64.50-68.50 Lean (85-90%) 53.50-58.25.

SLAUGHTER BULLS: Yield Grade 1-2, 1290-2190 lbs., 72.00-79.00, high dressing 78.50-83.00, low dressing ind. 68.50.

## INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 6529; Week ago 9965; Year ago 10,350  
Compared to last weeks close barrows and gilts steady to 1.00 lower. Sows steady to mostly 2.00 lower.

BARROWS AND GILTS:  
Base carcass meat prices 71.00-73.00  
Weekly top price Friday 73.00

SOWS:  
300-500 lbs 45.00-49.00  
Over 500 lbs 51.00-53.00.

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**WEST CENTRAL MISSOURI WEEKLY SUMMARY**

(Kingsville and Sedalia)

Receipts 2102; Week ago 784; Year ago 1774

Compared to last week feeders 2.00-8.00. Slaughter cows and bulls steady to firm.

**FEEDER STEERS:**

Medium and Large 1 &amp; 1-2

300-400 lbs.	140.00-154.50
400-500 lbs.	135.00-144.00
500-600 lbs.	126.00-140.50
600-700 lbs.	115.00-128.75
700-800 lbs.	110.00-126.50
800-850 lbs.	109.75-114.00

**REPLACEMENT COWS:**

Medium and Large 1-2, 2 yrs-ss, 1000-1505 lbs, 2nd-3rd stage, 830.00-990.00.

**COW & CALF PAIRS:** Medium and Large 1-2, 5 yrs to ss, 1025-1475 lbs, with baby to 450 lb calves, 1040.00-1240.00 per pair.**FEEDER HEIFERS:**

Medium and Large 1 &amp; 1-2

300-400 lbs.	126.00-139.50
400-500 lbs.	122.00-139.00
500-600 lbs.	115.00-135.00
600-700 lbs.	110.00-124.50
700-800 lbs.	105.00-113.25

**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 52.00-57.75, high dressing 58.00-71.00. Lean (85-90%) 48.25-54.50, low dressing 40.25-46.75.**SLAUGHTER BULLS:** Yield Grade 1-2, 1185-2105 lbs. 64.50-70.25, high dressing 74.00-76.75.**EAST CENTRAL MISSOURI WEEKLY SUMMARY**

(Bowling Green, Kingdom City, and Boonville)

Receipts 4312; Week ago 375; Year ago; 3875

Compared to last week steers and heifers steady to 10.00 higher, with most advance on calves under 500 lbs. Slaughter cows steady to 3.00 higher.

**FEEDER STEERS:**

Medium and Large 1 &amp; 1-2

300-400 lbs.	140.00-160.00
400-500 lbs.	130.00-150.00
500-600 lbs.	120.00-139.00
600-700 lbs.	115.00-135.00
700-800 lbs.	110.00-122.00
800-900 lbs.	104.00-119.00

**SLAUGHTER STEERS:** Hi Select and Choice 2-3, 80.00-84.50**SLAUGHTER HEIFERS:** few Select and Choice 2-3, 79.50-81.50**FEEDER HEIFERS:**

Medium and Large 1 &amp; 1-2

300-400 lbs.	124.00-151.00
400-500 lbs.	120.00-134.50
500-550 lbs.	115.00-125.50
600-700 lbs.	105.00-120.50
700-775 lbs.	102.00-115.50

**SLAUGHTER COWS:** Breaking, Boning, and Lean (70-90% lean) 50.00-60.00, high dressing 57.00-67.00, low dressing 45.00-55.00**SLAUGHTER BULLS:** Yield Grade 1-2, 1400-2400 lbs, 66.00-71.00, high dressing 71.25-74.25.**NORTHEAST MISSOURI WEEKLY SUMMARY**

(Palmyra, New Cambria, and Green City)

Feeder Cattle Receipts 894; Week ago 4091; Year ago 189

Slaughter Cattle Receipts 96; Week ago 20; Year ago 135

Compared to last week steers and heifers steady. Slaughter cows steady. Slaughter steers and heifers 2.50-3.00 lower.

**FEEDER STEERS:**

Medium and Large 1-2

300-400 lbs.	140.00-158.00
400-500 lbs.	Scarce
500-600 lbs.	Scarce
600-700 lbs.	122.75-131.00
700-800 lbs.	111.80-115.10
800-900 lbs.	107.80-116.00
900-950 lbs.	Scarce

**SLAUGHTER STEERS:** Choice 2-3 1100-1450 lbs 82.50-84.30**SLAUGHTER HEIFERS:** Choice 2-1000-1300 lbs. 85.25-83.00**FEEDER HEIFERS:**

Medium and Large 1 &amp; 1-2

300-400 lbs.	131.00-135.00
400-500 lbs.	Scarce
500-600 lbs.	Scarce
600-700 lbs.	109.75-112.50
700-800 lbs.	105.75-110.10
800-900 lbs.	108.85-109.25

**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 56.50-63.00, low dressing 52.00-56.00.**SLAUGHTER BULLS:** Yield Grade 1-2, 1450-2150 lbs. 67.00-72.00.**SOUTHEAST MISSOURI WEEKLY SUMMARY**

(Patton Junction and Fruitland)

Receipts 1351; Week ago 338; Year ago 1016

Compared to last week steers over 500 lbs 2.00-3.00 higher, the rest of the offering 2.00-3.00 lower. Slaughter Cows and Bulls 2.00 lower.

**FEEDER STEERS:**

Medium and Large 1-2

250-300 lbs.	131.00-150.00
300-400 lbs.	125.00-150.00
400-500 lbs.	120.00-137.00
500-575 lbs.	118.50-128.00
600-625 lbs.	105.00-115.00
700-800 lbs.	104.00-115.75
850-1000 lbs.	84.50-90.50

**REPLACEMENT COWS:**

Medium and Large 1-2, 2-7 yrs 890-1290 lbs in 2nd and 3rd stage pregnancy 660.00-875.00 per head.

**COW & CALF PAIRS:** Medium and Large 1-2, 2-7 yrs 945-1325 lbs with 100-275 lb calves 870.00-1230.00 per pair.**FEEDER HEIFERS:**

Medium and Large 1-2

250-300 lbs.	125.00-150.00
300-400 lbs.	114.00-142.00
400-500 lbs.	110.00-126.00
500-600 lbs.	105.00-119.00
600-700 lbs.	95.00-109.00
700-750 lbs.	90.00-108.50
Pkg. 807 lbs.	90.00

**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 53.00-57.50, high dressing 57.50-59.00, Lean (85-90%) 39.00-46.00.**SLAUGHTER BULLS:** Yield Grade 1-2, 1365-2080 lbs 68.00-74.00, high dressing 78.00, low dressing 60.50.**SOUTH CENTRAL MISSOURI WEEKLY SUMMARY**

(Cuba and Vienna)

Receipts 1699; Week ago 1662; Year ago 2463

Compared to last week steers and heifers under 600 lbs. steady to 2.00 higher, over 600 lbs steady to 2.00 lower. Slaughter Cows steady.

**FEEDER STEERS:**

Medium and Large 1

300-375 lbs.	150.00-158.00
400-500 lbs.	135.00-149.00
500-600 lbs.	122.00-137.00
600-700 lbs.	114.50-128.00
725-785 lbs.	114.00-117.50

**REPLACEMENT COWS:** Medium and Large 1-2, 3-5 yrs, 1100-1300 lbs, 2nd to 3rd stage, 1090.00-1285.00 per head.**COW & CALF PAIRS:** Medium and Large 1-2, Scarce**FEEDER HEIFERS:**

Medium and Large 1

320-350 lbs.	137.00-141.00
400-500 lbs.	122.00-136.00
500-600 lbs.	117.00-131.00
600-700 lbs.	110.00-118.00
700-800 lbs.	Scarce

**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 52.00-57.50, high dressing 58.25-64.00, Lean (85-90%) 47.50-53.50.**SLAUGHTER BULLS:** Yield Grade 1-2, 1600-2200 lbs, 65.50-70.25, high dressing 71.50-74.25, low dressing 63.00.**MISSOURI WEEKLY DIRECT  
SLAUGHTER CATTLE REPORT**

Weekly Receipts 1200; Week ago 600; Year ago 1400

Compared to last week, trade light. live sales 2.00-3.00, sales on grid or dressed basis 6.00 lower. Demand and Seller interest light.

**STEERS:** 50-60% Choice 1200-1300 lbs 82.00**HEIFERS:**  
No Sales**STEERS AND HEIFERS:**  
Carcass sales: No Sales**GRADE AND WEIGHT (Grid):**  
Choice 3 550-950 lbs few 132.00,  
Select 3 550-950 lbs few 128.00-132.00.

# MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 13,853 (FOB 3,340 Delivered 10,513). Compared to last week, weaner pigs steady. No feeder pigs for trend. Moderate demand for moderate supply.

Early weaned pigs 10 lb base weights.  
Fob the farm, 0% negotiated.  
3,340 head 10 lbs 30.09-33.00 weighted average price 31.53.

Early weaned pigs 10 lb base weights.  
Delivered, 32.7% negotiated (5905 head Ark to Neb).  
8,985 head 30.18-35.00 weighted average 10 lbs 33.49.

Feeder pigs in all lot sizes.  
Delivered 70.5% negotiated  
1528 head 40-45 lbs 45.00-51.90, weighted average 42.8 lbs 47.69

## MIDWEST SHEEP REVIEW

### Slaughter Receipts

This week 44,000; Week ago 47,000; Year ago 50,000

Slaughter Lambs Steady to 9.00 lower, Slaughter Ewes steady, Feeder Lambs Steady to 10.00 lower.

Slaughter Ewes: Utility and Good 1-3 30.00-40.00, Cull 1 20.00-30.00

Slaughter Lambs: Choice and Prime 2-3 90-150 lbs woolled 93.00-97.00. Feeder Lambs: Medium and Large 1-2 60-80 lbs 95.00-100.00, 80-100 lbs 90.00-95.00.

## WEEKLY HAY SUMMARY

The week started off with heavy rain and storms to the north, followed by heat indices over 100 statewide, and winding up with partly cloudy average temperature days. Areas to the south did miss the rain this time, and during July it only takes about a week to change from green to golden brown in a hurry. One thing that is for sure, each day of sun adds more hay to the pile. The unexpected rain and pop up summer showers are continuing to result in a lot of hay getting baled after being wet. Hay prices were steady on beef quality, steady to firm on horse and dairy quality, demand light, and hay supply as a whole is heavy. The Missouri Department of Agriculture has a hay hotline available for both buyers and sellers. To be listed, or for a directory, call 1-800-877-4HAY(4429)(All prices per ton unless specified and most reflect delivered prices) Supreme quality Alfalfa(RFV>185) 100.00-140.00 Premium quality Alfalfa(RFV170-180) 80.00-110.00 Fair to Good quality Alfalfa(RFV130-170) Round bales 35.00-80.00 Small, Big squares and baleage (dry weight) 70.00-100.00 Good quality mixed Alfalfa and grass small square bales 2.50-3.00 per bale 30.00-45.00 per large round bale Fair to good quality Prairie hay 55.00-75.00 Good quality Bromes 50.00-85.00 Good quality Timothy Hay 3.00-3.50 per small square bale Good quality Red Clover hay 30.00-60.00 Good quality Mixed Grass 20.00-35.00 per round bale 1.25 to 2.50 per small square Fair quality large round bales Fescue 10.00-30.00 per bale Wheat hay 50.00-60.00 Wheat straw 1.50-3.00 per small square bale

## WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	307.50	204.00	260.00	53.50
St. Louis	340.00	210.00	270.00	54.50

## WEEKLY LIVESTOCK SLAUGHTER

### CATTLE

### HOGS

### SHEEP

Week to date	635,000	1,914,000	44,000
Last week	529,000	1,615,000	47,000
Last Year	742,000	1,832,000	50,000
2004 yr. to date	17,605,000	53,996,000	1,435,000
2003 yr. to date	19,491,000	52,625,000	1,526,000

## MIDWEST EGG REVIEW

Prices on all sizes of eggs steady. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .34-.41, Medium .16-.20, Small .10-.12.

## By-Product Feed Prices

Soy Hulls Mexico, MO 70.00, Alfalfa Pellets 17% St Louis, MO 120.00, Distillers Grain dried, Macon, MO 118.00, Corn Gluten Feed pelleted, Decatur, IL 65.00, Brewers Grain pressed 70% moisture, St Louis, MO 34.00. Prices per ton.

## WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .07 to 1.07 lower, Wheat .05 to .08 lower, Corn .04 to .07 lower, KC Wheat Jul .05 higher, others .03 to .08 lower, Soybean Meal 7.60 to 48.20 lower. (All price trends approximate ranges).

### Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Soybeans					
Jul	937	911	862 1/4	—	—
Aug	786	767 1/2	780 3/4	751	707 1/2
Sept	665 3/4	656 1/2	681 1/2	662	651
Nov	641	641 1/4	668 1/4	645 1/2	640 1/2
Jan	646	645 1/2	672	650	644 1/2
Wheat					
Jul	339	333	337	—	—
Sept	345 1/2	339 1/2	345	333 1/4	333 1/4
Dec	358 1/2	352 1/2	357 3/4	346 1/2	346
Mar	369 1/4	363 1/4	368	357 1/2	355 3/4
May	373	366 1/2	371 1/2	360 1/2	360 1/2
Corn					
Jul	244 1/2	241 3/4	242	—	—
Sept	248	244 3/4	246 1/2	242 1/2	239
Dec	254 1/4	251 3/4	254	250 1/4	247 1/2
Mar	262	259 1/2	261 1/2	258	255 1/4
May	267 1/4	265	267 1/4	263 1/4	261
KC Wheat					
Jul	370	367	369 1/2	364 1/2	365
Sept	374	368 3/4	373 1/2	364 1/2	365
Dec	384 1/4	380	384 3/4	375 1/2	375 3/4
Mar	393	387 3/4	391 1/2	382 3/4	383
May	398	385	389	383	383
SB Meal					
Jul	313.00	301.30	285.00	—	—
Aug	275.50	266.00	269.00	254.30	240.80
Sept	239.00	234.80	239.00	227.50	221.80
Oct	205.00	206.20	214.20	205.10	202.00
Dec	201.10	202.40	210.20	201.40	198.70

## WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle .47 to 5.00 lower, Lean Hogs .23 to 3.05 lower, Pork Bellies 1.65 to 5.75 lower, Feeder Cattle 1.25 to 4.03 lower.

### Daily Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Cattle					
Jul	86.90	86.35	84.50	82.00	82.00
Aug	83.67	83.90	84.42	82.77	83.07
Oct	86.70	86.75	87.27	85.55	85.40
Dec	86.72	86.75	87.35	85.92	85.65
Feb	87.72	87.97	88.30	87.32	87.40
Lean Hogs					
Jul	79.45	78.95	79.42	79.55	—
Aug	76.32	75.50	75.65	73.65	73.15
Oct	66.82	66.82	67.35	65.35	64.40
Dec	61.87	62.00	62.77	61.30	60.87
Feb	60.07	60.37	60.97	60.05	60.37
Prk Bel					
Jul	115.17	114.52	114.95	113.85	111.65
Aug	111.77	111.02	111.90	109.15	106.72
Feb	97.10	95.50	95.80	94.72	93.55
Mar	95.15	95.15	95.15	94.60	93.50
May	98.75	97.50	97.50	96.70	95.25
Fdr Cat					
Aug	113.55	113.52	111.62	108.62	108.52
Sep	111.85	112.00	110.50	107.50	107.60
Oct	108.90	109.10	107.82	105.35	105.90
Nov	106.00	106.40	105.80	103.65	103.77
Jan	102.75	103.07	102.50	101.65	101.60
Milk					
Jul	14.78	14.80	14.87	14.85	14.69
Aug	13.77	13.72	14.35	13.97	13.79
Sep	14.65	14.80	15.40	14.90	14.55

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### MISSOURI GRAIN WEEKLY TRENDS

Soybeans 1.98 to 2.23 lower  
Wheat .04 to .19 lower  
Corn .05 to .17 lower  
Grain Sorghum uneven .04 lower to .04 higher

#### Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<u>Kansas City</u>				
Monday	9.11-9.15	3.64	2.32-2.33	4.09
Tuesday	8.93-8.98	3.59	2.30	4.05
Wednesday	9.06	3.64	2.58	4.09
Thursday	8.41-8.46	3.55	2.28	4.02
Friday	7.41	3.55	2.24	3.98
<u>St. Louis</u>				
Monday	9.15-9.21	3.64	2.58-2.60	4.10
Tuesday	8.62-8.87	3.49	2.47-2.55	3.78
Wednesday	8.70	3.65	2.58	4.17
Thursday	8.08-8.26	3.44	2.51-2.53	4.09
Friday	7.37-7.43	3.38	2.47-2.51	4.07
<u>Central</u>				
Monday	8.94-9.01	3.31-3.41	2.31-2.43	3.66
Tuesday	8.78-8.83	3.35-3.40	2.37-2.40	3.60
Wednesday	8.55-8.85	3.40-3.43	2.39-2.42	3.66
Thursday	8.01-8.16	3.21-3.33	2.35-2.38	3.59
Friday	7.03-7.23	3.28-3.33	2.31-2.34	3.51
<u>S.E. MO</u>				
Monday	8.81-9.14	3.47-3.55	2.44-2.50	3.82-4.39
Tuesday	8.62-8.70	3.41-3.49	2.42-2.47	3.78-4.35
Wednesday	8.55-8.79	3.47-3.49	2.42-2.47	3.78-4.39
Thursday	8.00-8.14	3.32-3.40	2.34-2.41	3.75-4.32
Friday	7.40-7.57	3.26-3.40	2.36-2.40	3.69-4.26

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)  
\*NEW CROP

### Northeast Missouri Delivered Saw Logs \*

Doyle Scale	wht.oak			rd. oak		Blk. WInt.		
				per log	per log		per log	
	Length	DIB**	\$/mbf***	avg. ****	\$/mbf	avg.	\$/mbf	avg.
grade saw	10	12	415.20	16.61	359.40	14.38	569.70	22.79
logs*****	10	16	627.32	56.46	706.30	63.57	1020.15	91.81
	10	20	708.60	113.38	742.25	118.76	1261.35	201.82
	8	16	587.60	42.31	591.35	42.58	931.20	67.05
stave logs	8.5	20	631.20	85.84				
below grade logs								
tie logs	10	13	223.65	11.32	216.35	10.95	0.00	0.00
blocking	8	12	185.65	5.94	184.65	5.91	185.75	5.94
pallet	8	12	184.20	5.89	183.10	5.86	185.75	5.94

\*This is a delivered log report. It does not represent or imply prices paid for standing timber on your land. Values of standing timber can vary significantly from delivered due to the following: proximity to solid roads and saw mills, size of offering and proximity to other offerings, land terrain, prevailing conditions, quality, size, density, and species of timber.

#### Definitions:

\*\* DIB = diameter inside bark at small end

\*\*\* MBF = 1,000 board feet

\*\*\*\* **Weighted Average** = value of logs at the weighted average board foot price figured at Doyle Scale

\*\*\*\*\* **Logs** = The prices in this report are for logs that are classified as U.S. Forestry grade one logs and more specifically described by the DIB and length in the report, as well as by:

- three sides clear
- both ends solid
- determined to be sound and of good quality by buyer

Buyers use many criteria to determine the soundness and quality of a log, including, but not limited to: ring size, frost cracks, sweep, stain, back thickness, scars, crook, and color.

To realize the most from the sale of timber, it is recommended to seek the advice of a professional forester. For more information call 1-800-328-1165.