Weekly Market Summary

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Bob Holden, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 17,963; Week ago 20,231; Year ago 28,446 Medium and Large 1 (Medium Flesh)

Fdr. ST	EERS:	<u>Fdr. H</u>	<u>EIFERS:</u>	Hols. S	<u>STEERS</u>
350 lbs.	145.83	346 lbs.	132.93	662 lbs.	94.45
451 lbs.	136.75	456 lbs.	123.33	751 lbs.	85.12
549 lbs.	129.14	543 lbs.	121.80	871 lbs.	83.70
647 lbs.	122.51	648 lbs.	113.25		
739 lbs.	114.08	743 lbs.	108.24		
833 lbs.	115.17	:			
942 lbs	103.14				
		i			

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Gainesville)

Receipts 5200; Week ago 5852; Year ago 6127

COW & CALF PAIRS: Medium and Large 1-2, 2 yrs to ss, 900-

1080 lbs with baby-400 lb. calves 1025.00-1475.00 per pair.

Compared to last week steers 2.00-4.00 lower, heifers steady to 4.00 lower. Slaughter cows early steady to 2.00 lower, fully steady to 2.00 higher later in week, bulls fully steady.

<u>STEERS:</u> Medium and Large 1		<u>HEIFERS</u> : Medium and Large 1	
250-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 970 lbs.	150.00-180.00 128.00-145.00 115.00-132.00 112.00-125.00 105.50-115.50 98.25	400-500 lbs. 500-600 lbs. 600-700 lbs.	122.50-138.00 116.00-130.00 110.50-127.00 105.00-116.00 103.00-110.50 97.00-101.50
Large 3 Holsteins 600-675 lbs. 94.00-96.60 750-860 lbs. 84.00-85.25		SLAUGHTER C and Boning (70-8 62.00, high dress Lean (85-90%) 5 dressing 44.00-5	85% lean) 54.00- sing 59.00-66.00. 11.00-57.00, low
REPLACEMENT COWS: Medium and Large 1-2, 2 to 7 yrs, 1000-1365 lbs. 2nd and 3rd stage, 820.00-1260.00, per head.		SLAUGHTER B Grade 1-2, 1150- 79.50, high dress low dressing 63.0	2150 lbs., 69.50- sing 77.50-85.00,

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SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin)

Feeder Cattle Receipts 2800, week ago 4460, year ago 3860 Cow and Bull Receipts 850; week ago 590; year ago 914 Dairy Cattle Receipts 669; Norwood 07-08-2004

Compared to two weeks ago steers and heifers steady with 700-800 lbs 3.00-6.00 lower, Slaughter cows steady and bulls firm to 2.00 higher.

	EERS: and Large 1 146.00 130.50-137.50 125.50-134.00 111.00-124.00 109.40-117.00	Medium a	FERS: and Large 1 132.00-135.00 123.00-128.00 119.00-127.00 108.00-118.75 103.00
800-900 lbs.	Scarce	800-900 lbs.	Scarce
	STEINS: Frame 3 94.50-98.00 82.50-87.00	Springer Heifer: 1720.00-1990.0 1450.00-1550.0 1475.00-1675.0 to 6 months Sup 1975.00, Appro 1650.00. Open 1700-800 lbs 130 600-700 lbs 935 600 lbs 970.00-	0, Crossbreds 0, Approved 0, Bred Heifers 4 oreme 1650.00- ved 1525.00- Heifers; Approved 0.00-1310.00, 5.00-1285.00, 500- 1100.00, Baby 1 Heifers 420.00-
REPLACEMEN dium and Large lbs, 2 to 6 yrs, 2 875.00-1025.00	1-2, 1000-1400 2nd and 3rd stage,	and Boning (70-	COWS: Breaking 85% lean) 56.50-sing 63.50-68.00 54.00-57.50.
and Large 1-2, 2 1100 lbs. with 1	•		<u>BULLS:</u> Yield -2105 lbs., 74.50- sing 82.00-85.25.

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 10,377; Week ago 6270; Year ago 10,350 Compared to last weeks close barrows and gilts 1.00 to 2.00 lower. Sows steady .50 higher.

BARROWS AND GILTS:
Base carcass meat prices 70.0071.00
Weekly top price Wednesday

72.00

<u>SOWS:</u> 300-500 lbs 45.00-49.00 Over 500 lbs 51.50-53.50.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville and Sedalia)

Receipts 1703; Week ago 2102; Year ago 1531 Compared to last week feeders steady to 5.00 lower. Slaughter cows and bulls steady to 1.00 higher.

	STEERS: Large 1& 1-2		HEIFERS: Large 1 & 1-2
300-400 lbs 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. 800-850 lbs	138.00-155.00 128.00-134.00 117.00-130.00 117.00-129.00 115.00-120.75 Scarce	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	124.00-129.75 115.50-126.00 107.50-117.00 107.00-116.50 105.50-110.25
REPLACEMENT COWS: Medium and Large 1-2, 3 to 7 yrs, 1050-1400 lbs, 2nd-3rd stage, 885.00-1135.00 per head.		and Boning (70-	COWS: Breaking 85% lean) 52.50-sing 61.00-67.75. 51.75-58.00, low 11.00.
COW & CALF I and Large 1-2, 2 1300 lbs, with ba calves, 1100.00-	to 7 yrs, 1000- aby to 400 lb		<u>BULLS:</u> Yield -2130 lbs. 67.75-sing 74.25-84.00.

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, and Boonville) Receipts 3770; Week ago 4312; Year ago; 3087 Compared to last week steers and heifers steady. Slaughter cows steady to firm.

FEEDER STEERS: Medium and Large 1 & 1-2		<u>FEEDER HEIFERS</u> : Medium and Large 1 & 1-2	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-825 lbs.	133.00-154.50 128.00-148.00 120.00-140.00 115.50-136.50 113.00-127.50 114.10-114.20	400-500 lbs. 500-550 lbs. 600-700 lbs. 700-775 lbs.	125.00-147.00 115.50-129.00 114.50-129.00 109.00-123.00 104.00-114.00
SLAUGHTER ST Select and Choice 84.00		SLAUGHTER C Boning, and Lear 50.00-62.00, high 70.00, low dressi	n (70-90% lean) h dressing 57.00-
SLAUGHTER HE Select and Choice 82.50		SLAUGHTER B Grade 1-2, 1200- 75.00, high dress	2200 lbs, 65.00-

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria, and Green City)
Feeder Cattle Receipts 1883; Week ago 894; Year ago 5595
Slaughter Cattle Receipts 25; Week ago 96; Year ago 69
Compared to last week steers and heifers unevenly steady. Slaughter cows steady to 2.00 higher. Slaughter steers and heifers .50-1.00 lower.

<u>FEEDER STEERS:</u>		<u>FEEDER HEIFERS</u> :		
Medium and Large 1-2		Medium and Large 1 & 1-2		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-950 lbs.	146.00-152.00 Scarce 128.00-143.00 127.00-140.25 112.50-121.75 110.10-119.10 Scarce	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	Scarce 130.50-135.50 115.25-134.00 115.00-125.00 106.75-115.00 Scarce	
<u>SLAUGHTER S</u> 2-3 1200-1450 lb	TEERS: Choice os 81.50.50-83.75	and Boning (70-	COWS: Breaking 85% lean) 57.00-ing 54.25-58.25.	
SLUGHTER HE	<u>CIFERS:</u> Choice 2-	SLAUGHTER E	<u>BULLS:</u> Yield	
1000-1350 lbs. 8	1.00-82.75	Grade 1-2, 1350	-2050 lbs. 65.00-	

74.00.

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)

Receipts 949; Week ago 1351; Year ago 1789

Compared to last week, steers and heifers steady to 4.00 lower. Slaughter Cows and Bulls steady to 2.00 higher.

FEEDER STEERS:		<u>FEEDER HEIFERS</u> :		
Medium and Large 1-2		Medium aı	nd Large 1-2	
250-300 lbs	136.50-151.00	250-300 lbs.	129.00-135.00	
300-400 lbs.	125.50-141.00	300-400 lbs.	114.00-137.00	
400-500 lbs.	117.50-136.00	400-500 lbs.	108.00-119.00	
500-600 lbs.	109.00-124.00	500-600 lbs.	103.00-116.00	
600-700 lbs.	101.00-116.00	600-700 lbs.	97.00-112.00	
700-750 lbs.	104.50-110.00	700-750 lbs.	90.00-104.50	
REPLACEMENT COWS: Medium and Large 1-2, 2 yrs to short-solid mouth 900-1550 lbs in 1st to 3rd stage 700.00-850.00 per head.		and Boning (70-	COWS: Breaking 85% lean) 53.00-sing 57.25-62.00, 12.00-47.50.	
COW & CALF F and Large 1-2, 4 mouth 900-1250 lbs calves 760.00	yrs to short-solid lbs with 100-350	SLAUGHTER E Grade 1-2, 1240- 76.00, high dress low dressing 63.	-1950 lbs 68.00- sing 71.00-78.25,	

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

FEEDER HEIFERS:

Receipts 2236; Week ago 1699; Year ago 4408

FEEDER STEERS:

Compared to last week steers and heifers under 500 lbs. steady to 5.00 lower, over 500 lbs 3.00 lower to 4.00 higher. Slaughter Cows 1.00-2.00 higher.

Medium and	l Large 1	Medium and Large 1		
300-400 lbs.	136.50-148.00	250-380 lbs.	133.00-144.00	
400-500 lbs.	128.00-145.50	400-500 lbs.	118.00-130.00	
500-600 lbs.	121.00-140.00	500-600 lbs.	112.00-130.00	
600-700 lbs.	114.00-131.50	600-700 lbs.	111.50-119.50	
700-850 lbs.	113.25-119.75	700-730 lbs.	108.50-112.50	
REPLACEMENT COWS: Medium and Large 1-2, 3-6 yrs, 950-1200 lbs, 2nd to 3rd stage, 865.00-1075.00 per head.		SLAUGHTER COWS: Breaking and Boning (70-85% lean) 53.00-59.00, high dressing 58.00-65.75, Lean (85-90%) 48.00-55.50.		
COW & CALF PAIRS: Medium and Large 1-2, Scarce		SLAUGHTER BU Grade 1-2, 1400-22 73.25, high dressin dressing 64.00-65.0	200 lbs, 66.00- g 75.75, low	

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 600; Week ago 1200; Year ago 1200 Compared to last week, trade light. No confirmed live sales, sales on grid or dressed basis 2.00 to 4.00 higher. Demand and Seller interest light.

STEERS: No Sales	STEERS AND HEIFERS: Carcass sales: No Sales
HEIDERG	CD A DE AND WEIGHT (

GRADE AND WEIGHT (Grid): <u>HEIFERS:</u> No Sales Choice 3 550-950 lbs few 136.00-138.00. Select 3 550-950 lbs few 133.00-135.00.

MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 10,369 (FOB 3722 Delivered 6647). Compared to last week, weaner and feeder pigs steady. Moderate demand for moderate supply.

Early weaned pigs 10 lb base weights.

Fob the farm, 0% negotiated.

3722 head 10 lbs 28.76-33.00 weighted average price 31.09.

Early weaned pigs 10 lb base weights.

Delivered, 0% negotiated.

2367 head 31.24-33.10 weighted average 10 lbs 32.44.

Feeder pigs in all lot sizes.

Delivered 100% negotiated

4280 head 40-50 lbs 42.00-50.00, weighted average 49.63 lbs 49.79

MIDWEST SHEEP REVIEW

Slaughter Receipts
This week 49,000; Week ago 44,000; Year ago 50,000

Slaughter Lambs 4.00 lower, Slaughter Ewes steady, Feeder Lambs steady.

Slaughter Ewes: Utility and Good 1-3 30.00-40.00, Cull 1 20.00-30.00

Slaughter Lambs: Choice and Prime 2-3 wooled 110-120 lbs 89.00-91.00, 120-140 lbs 91.00-93.00

Feeder Lambs: Medium and Large 1-2 60-80 lbs 95.00-100.00, 80-100 lbs 90.00-95.00.

WEEKLY HAY SUMMARY

Although it is still July, some would think it is already August. Hot days are drying some areas out fast, even though many areas are ahead in the rain bucket for the year. That fact only matters if rains fall at the correct times. Moisture needs are most evident in the south and lessen as you go north with some areas in the north doing just fine. Rain is forecasted for most of the state this weekend, putting a frown on the faces of county fair goers but farmers know to take it and grin any time it will come during the next couple of months. Hay baling seems to be a never-ending task this year. Piles are getting very large mostly full of beef quality hay. There is still concern with the supply of top quality hay which could become a real gold mine unless something changes before the snow flies. Hay prices remain steady, movement is light to moderate, and supply is heavy as a whole. The Missouri Department of Agriculture has a hay hotline available for both buyers and sellers. To be listed, or for a directory, call 1-800-877-4HAY(4429)(All prices per ton unless specified and most reflect delivered prices) Supreme quality Alfalfa(RFV>185) 100.00-140.00 Premium quality Alfalfa (RFV170-180) 80.00-110.00 Fair to Good quality Alfalfa(RFV130-170) Round bales 35.00-80.00 Small, Big squares and baleage (dry weight) 70.00-100.00 Good quality mixed Alfalfa and grass small square bales 2.50-200 per large round bale. 3.00 per bale 30.00-45.00 per large round bale Fair to good quality Prairie hay 55.00-75.00 Good quality Brome 50.00-85.00 Good quality Timothy Hay 3.00-3.50 per small square bale Good quality Red Clover hay 30.00-60.00 Good quality Mixed Grass hay 20.00-35.00 per round bale 1.25 to 2.50 per small square Fair quality large round bales Fescue 10.00-30.00 per bale Wheat hay 50.00-60.00 Wheat straw 1.50-3.00 per small square bale

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	260.50	206.75	285.00	57.00
St. Louis	270.00	210.00	282.50	54.50

WEEKLY LIVESTOCK SLAUGHTER

	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>
Week to date	641,000	1,892,000	49,000
Last week	635,000	1,908,000	44,000
Last Year	726,000	1,817,000	50,000
2004 yr. to date	18,246,000	55,822,000	1,484,000
2003 yr. to date	20,217,000	54,442,000	1,576,000

MIDWEST EGG REVIEW

Prices on large .08 higher, all other sizes of eggs steady. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .34-.41, Medium .16-.20, Small .10-.12.

By-Product Feed Prices

Soy Hulls Mexico, MO 70.00, Alfalfa Pellets 17% St Louis, MO 120.00, Distillers Grain dried, Macon, MO 118.00, Corn Gluten Feed pelleted, Decatur, Il 63.00, Brewers Grain pressed 70% moisture, St Louis, MO 34.00. Prices per ton.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .19 to .38 lower, Wheat .02 to .05 lower, Corn .15 to .16 lower, KC Wheat .03 to .07 lower, Soybean Meal 9.90 to 22.80 lower. (All price trends approximate ranges).

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Soybeans Aug Sep Nov Jan Mar	707 1/2 658 647 3/4 652 3/4 657 1/2	725 660 647 653 657	707 1/2 626 3/4 612 620 1/2 625	657 1/2 600 1/2 593 3/4 599 1/2 607 1/2	669 1/2 621 1/4 611 1/2 619 625
Wheat Sep Dec Mar May Jul	335 1/2 348 358 1/2 361 1/2 360 1/2	331 1/4 344 1/2 355 3/4 359 359 3/4	324 337 1/2 348 1/4 351 354 1/4	322.3/4 336 1/4 347 3/4 350 352 3/4	328 3/4 342 1/4 353 3/4 357 1/2 360
Corn Sep Dec Mar May Jul	237 245 252 3/4 259 262 1/2	234 242 250 1/4 256 260	226 1/4 234 1/2 242 3/4 248 1/2 252 3/4	219 1/4 227 3/4 236 242 246 1/2	223 3/4 232 240 1/2 246 3/4 251 1/2
KC Wheat Jul Sept Dec Mar May	366 365 375 1/2 383 383 1/2	361 1/2 363 1/4 374 1/4 380 3/4 382	355 1/4 357 3/4 368 1/4 376 378	355 1/4 366 3/4 376 378 1/2 371	358 369 377 1/2 380 375
SB Meal Aug Sep Oct Dec Jan	242.00 222.40 204.10 202.00 202.50	244.50 223.50 204.00 201.80 202.00	237.80 213.80 192.80 189.80 191.30	219.00 196.30 184.80 183.40 184.50	218.00 201.70 190.20 188.80 189.80

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle 3.00 to 4.30 higher, Lean Hogs .10 to 2.42 higher, Pork Bellies uneven nearby 1.10 to 2.05 higher, others .45 to .50 lower, Feeder Cattle 2.95 to 6.18 higher.

Daily Futures Closes

		Daily Futu	103 010303		
	Mon.	Tues.	Wed.	Thurs.	Fri.
Cattle Jul Aug Oct Dec Feb	82.00 83.10 85.85 86.07 87.47	82.00 83.12 85.55 86.05 87.70	82.00 85.25 87.12 87.92 89.30	85.00 87.97 90.12 90.27 91.22	85.00 86.90 89.30 89.95 90.97
Lean Hogs Aug Oct Dec Feb Apr	74.22 65.27 61.22 60.67 60.62	74.42 65.22 61.22 60.85 60.95	74.00 64.47 60.95 61.40 61.35	74.12 64.70 60.80 61.37 61.30	75.57 65.47 61.02 61.25 61.10
Prk Bel Jul Aug Feb Mar May	112.35 107.22 93.80 92.90 94.75	113.82 107.97 93.95 93.00 94.75	112.62 107.70 94.00 93.02 94.75	110.70 104.95 93.00 93.02 94.75	113.70 107.87 94.65 93.05 94.75
Fdr Cat Aug Sep Oct Nov Jan	109.07 108.20 106.62 104.47 101.75	109.15 108.27 106.55 104.37 101.60	111.92 111.15 109.02 106.72 103.25	114.65 113.67 111.75 109.30 104.90	114.70 113.72 111.72 108.85 104.55
Milk Jul Aug Sep	14.67 13.95 14.90	14.67 14.15 15.02	14.69 14.25 15.34	14.69 14.30 15.30	14.83 14.25 15.33

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July 23, 2004

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .50 to .70 lower Wheat .01 to .07 lower Corn .15 lower Grain Sorghum .18 to .32 lower

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum	
Kansas City Monday Tuesday Wednesday Thursday Friday	7.33 7.25 6.87 6.54-6.58 6.72	3.55 3.53 3.48 3.45 3.45	2.22 2.19 2.11 2.04 2.09	3.93 3.88 3.75 3.63 3.70	
St. Louis Monday Tuesday Wednesday Thursday Friday	7.25-7.43 7.53-7.55 7.38-7.43 6.85-6.88 6.87	3.44 3.42 3.35 3.36 3.37	2.45-2.47 2.42-2.44 2.36-2.39 2.30-2.34 2.36	4.00 3.94 3.80 3.67 3.75	
Central Monday Tuesday Wednesday Thursday Friday	7.08-7.18 7.04-7.25 6.87-7.08 6.37-6.58 6.49-6.70	3.33-3.41 3.27-3.36 3.19-3.29 3.18-3.28 3.24-3.34	2.29-2.32 2.26-2.29 2.18-2.21 2.11-2.14 2.16	3.48 3.42 3.26 3.14 3.23	
S.E. MO Monday Tuesday Wednesday Thursday Friday	7.26-7.54 7.74-7.75 7.20-7.57 7.01-7.07 6.72-7.14	3.29-3.40 3.25-3.36 3.18-3.28 3.17-3.24 3.23-3.32	2.34-2.38 2.2.7-2.35 2.20-2.28 2.16-2.21 2.25-2.28	3.66-4.21 3.60-4.16 3.46-4.03 3.35-3.92 3.42-3.98	

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)
*NEW CROP

Northeast Missouri Delivered Saw Logs *								
Doyle Scale			cttnwd	per log	sft mpl	per log	sycmr	per log
	Length	DIB***	avg.	avg.	avg.	avg.	avg.	avg.
	ft.	in.	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF
grade saw	10	12	172.90	6.92	218.61	8.74	174.00	6.96
logs****	10	16	176.25	15.86	390.70	35.16	204.35	18.39
	10	20	212.00	33.92	465.20	74.43	225.50	36.08
	8	16	170.00	12.24	348.61	25.10	187.60	13.51
below grade logs								
Ties	10	13	0	0	0	0	0	0
blocking	8	12	174.20	5.57	182.10	5.83	170.05	5.44
pallet	8	12	173.50	5.55	179.50	5.74	169.81	5.43

*This is a <u>delivered</u> log report. It <u>does not</u> represent or imply prices paid for standing timber on your land. Values of standing timber can vary significantly from delivered due to the following: proximity to solid roads and saw mills, size of offering and proximity to other offerings, land terrain, prevailing conditions, quality, size, density, and species of timber.

Definitions:

** **DIB** = diameter inside bark at small end

*** MBF = 1,000 board feet

**** Weighted Average = value of logs at the weighted average board foot price figured at Doyle Scale

***** Logs = The prices in this report are for logs that are classified as U.S. Foresty grade one logs and more specifically described by the DIB and length in the report, as well as by:

 three sides clear • both ends solid • determined to be sound and of good quality by buyer

Buyers use many criteria to determine the soundness and quality of a log, including, but not limited to: ring size, frost cracks, sweep, stain, back thickness, scars, crook, and color.

To realize the most from the sale of timber, it is recommended to seek the advice of a professional forester. For more information call 1-800-328-1165.