Weekly Market Summary

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Matt Blunt, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 51,004; Week ago 41,535; Year ago 23,533 Medium and Large 1 (Medium Flesh)

Fdr. S	TEERS:	<u>Fdr. H</u>	<u>EIFERS:</u>	Hols.	<u>STEERS</u>
364 lbs.	145.04	360 lbs.	128.79	318 lbs.	112.69
456 lbs.	132.29	461 lbs.	121.00	454 lbs.	98.60
550 lbs.	122.32	552 lbs.	112.34	544 lbs.	90.38
650 lbs.	110.41	649 lbs.	101.86	638 lbs.	90.56
741 lbs.	103.63	739 lbs.	97.18	725 lbs.	85.85
836 lbs.	98.87	846 lbs.	93.88	820 lbs.	83.13
939 lbs.	94.13	918 lbs.	88.81	936 lbs.	77.69

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Gainesville)

Receipts 6850; Week ago 6743; Year ago 4759 Compare to last week feeder uneven generally calves steady to 3.00 lower, yearlings 3.00 to 5.00 lower. Some grassy type calves spots 3.00 higher. Slaughter Cows steady to 1.00 lower, Bulls steady to 1.00

higher.

higher.			
STEERS: Medium and Large 1 and 1-2		HEIFERS: Medium and Large 1 and 1-2	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	140.50-150.00 125.00-146.00 112.00-128.00 105.00-112.00 98.75-105.00 92.00-99.25	400-500 lbs. 500-600 lbs. 600-700 lbs.	118.00-131.00 112.00-131.00 102.00-115.00 97.50-104.00 92.00-98.50
Large 3 1 520-540 lbs. 795-820 lbs.	94.50 82.00-84.00	SLAUGHTER C Breaking and Bo lean) 49.00-54.50 54.00-57.00. Lea 46.50-52.50, low 47.00.	ning (70-85% 0, high dressing on (85-90%)
SLAUGHTER BULLS: Yield Grade 1-2, 1300-2300 lbs., 66.00-73.00, high dressing 73.00-75.00, low dressing 58.00-65.00.		REPLACEMENT COWS: Medium and Large 1-2, 2 to 7 yrs, 1150-1450 lbs, 2nd and 3rd stage 825.00-970.00 per head, 7 yrs to ss, 1000-1500 lbs in 2nd and 3rd stage 700.00-840.00 per head.	

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SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle Receipts 17,856; week ago 10,500; year ago 7059 Cow and Bull Receipts 1820; week ago 1487; year ago 498 Dairy Cattle Receipts 1073; Norwood 1/13/05

Compared to last week feeder steers and heifers under 650 lbs steady to 3.00 higher, over 650 lbs 2.00 to 4.00 lower. Slaughter cows and bulls steady.

-	ERS: nd Large 1		F <u>ERS</u> : nd Large 1
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	141.00-147.00 120.00-145.50 111.50-130.50 103.00-114.25 98.25-106.50 95.00-100.75	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	128.00-139.00 114.50-130.00 103.50-120.50 96.50-109.50 92.00-101.00 93.00-95.00
900-1000 lbs.	92.50-97.25	500-700 lbs.	73.00-93.00

Large Traine 3			
300-400 lbs.	104.00-117.00		
400-500 lbs.	94.00-108.00		
500-600 lbs.	91.50-96.50		
600-700 lbs.	87.00-94.00		
700-800 lbs.	80.00-88.50		
800-900 lbs.	82.50-86.00		
900-1000 lbs.	75.00-81.50		

HOLSTEINS:

Larga Erama 2

Springer Heifers: Supreme
1800.00-2225.00, Approved
1400.00-1785.00, Bred Heifers 4
to 6 months Supreme 1700.00-
2125.00, Approved 1475.00-
1700.00. Replacement Cows:
Springer Supreme 1575.00-
1875.00. Open Heifers; Ap-
proved, 500-600 lbs 995.00-
1130.00, lot 12 Jersey 523 lbs
1115.00, 300-400 lbs 700.00-
720.00. Baby Calves: Holstein
Heifers 160.00-390.00. Bulls
855.00-130.00

Dairy Cattle Sales

REPLACEMENT COWS:

Medium and Large 1-2, 2 yrs to ss, 900-1545 lbs, 2nd to 3rd stage, 650.00-1025.00 per head.

COW & CALF PAIRS: Medium and Large 1-2, 2 yrs to ss, 900-1250 lbs. with baby-400 lb calves, 850.00-1200.00 per pair.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 46.00-58.00, high dressing 59.00-60.00, Lean (85-90%) 45.50-51.25, low dressing 40.00-46.50.

<u>SLAUGHTER BULLS:</u> Yield Grade 1-2, 1485-2360 lbs. 63.00-71.00, high dressing 72.00-74.00.

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 9612; Week ago 9031; Year ago 5816 Compared to last weeks close barrows and gilts 1.00 higher. Sows mixed 1.00 lower to 1.00 higher.

BARROWS AND GILTS:

Base carcass meat prices 68

Base carcass meat prices 68.00-69.00 Weekly top price Friday 69.00

<u>SOWS:</u>

300-500 lbs 42.00-46.00 Over 500 lbs 47.00-49.00.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville and Sedalia)

Receipts 4470; Week ago 5703; Year ago 1298

Compared to last week steers and heifers under 650 lbs mostly steady, over 650 lbs 1.00 to 4.00 lower. Slaughter cows and bulls steady to 1.00 lower.

FEEDER STEERS: Medium and Large 1& 1-2		FEEDER HEIFERS: Medium and Large 1 & 1-2	
300-400 lbs 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-985 lbs.	133.00-156.00 119.50-145.00 110.00-132.75 103.00-120.25 99.75-106.75 99.00-102.50 94.00-97.10	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	122.50-147.25 112.00-139.25 106.00-127.25 96.00-108.00 95.00-101.00
REPLACEMEN Medium and Lar ss, 870-1390 lbs, 800.00-1025.00	ge 1-2, 2 yrs to 2nd to 3rd stage,	and Boning (70-	COWS: Breaking 85% lean) 47.00-sing 51.75-57.75, 14.50-49.00
COW & CALF I and Large 1, 2 pl lbs, 200-325 lb c 1310 per pair.	kgs, 1100-1275	SLAUGHTER E Yield Grade 1-2, 62.50-68.75, low 61.00.	, 1265-2190 lbs

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, and Boonville) Receipts 5567; Week ago 7938; Year ago; 5207 Compared to last week feeder steers and heifers steady to 4.00 lower.

Slaughter cows mostly steady.

FEEDER STEERS: Medium and Large 1& 1-2		<u>FEEDER HEIFERS</u> : Medium and Large 1 & 1-2	
350-450 lbs. 450-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	130.00-152.50 115.00-136.00 105.00-129.50 102.00-118.50 96.50-107.00 Fleshy 94.75- 96.75	450-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 855 lbs	120.00-136.00 105.00-128.00 99.50-119.50 96.50-108.50 95.00-100.00 Pot Load 95.10
SLAUGHTER ST Select and Choice		Boning, and Lea 44.00-54.00, hig	COWS: Breaking, an (70-90% lean) gh dressing 52.50-ing 34.00-44.00
SLAUGHTER H Select and Choice			BULLS: Yield 0-2200 lbs, 62.00- sing 68.00-73.00

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria and Green City)
Feeder Cattle Receipts 5355; Week ago 3032; Year ago 3094
Slaughter Cattle Receipts 46; Week ago 77; Year ago 119
Compared to last week feeder steers and heifers under 600 lbs steady to 5.00 higher, over 650 lbs steady to 2.00 lower. Slaughter cows 1.00 to 2.00 higher. Slaughter steers and heifers 1.00 lower.

	STEERS: ad Large 1-2		HEIFERS: Large 1 & 1-2
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-950 lbs.	140.00-155.00 129.00-148.50 117.25-146.50 105.00-122.00 102.00-110.50 94.75-104.00 scarce	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	122.00-134.00 118.00-130.00 104.00-126.50 96.50-110.50 95.00-96.50 scarce
SLAUGHTER S 2-3, 1200-1450 I		and Boning (75-	COWS: Breaking 85% lean) 51.50-ing 45.50-51.00.
SLAUGHTER H 2-3, 1100-1450 I	<u>IEIFERS:</u> Choice bs 82.50-84.50	SLAUGHTER I Grade 1-2, 1500	BULLS: Yield -1900 lbs 60.00-

70.00

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)

Receipts 2030; Week ago 1239; Year ago 816

Compared to last week steers and heifers under 600 lbs steady to 1.00 lower, over 600 lbs 2.00 to 5.00 lower, Slaughter Cows steady, Bulls 1.00 lower.

FEEDER STEERS: Medium and Large 1-2		FEEDER HEIFERS: Medium and Large 1-2	
250-300 lbs 300-400 lbs. 400-450 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	139.00-149.00 124.00-139.00 115.00-134.00 104.00-120.00 95.00-108.00 90.50-103.00 Scarce	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs.	Scarce 112.50-125.00 103.00-119.00 95.00-109.00 89.00-103.50 84.00-96.00
REPLACEMEN' Medium and Lar 815-1470 lbs in 2 640.00-9950.00 p	ge 1-2, 2 to 7 yrs 2nd to 3rd stage	•	85% lean) 45.00- sing 53.00-57.75,
COW & CALF F and Large 1-2	PAIRS: Medium	SLAUGHTER E Grade 1-2, 1220- 63.50, high dress low dressing 55.	-1885 lbs 59.50- sing 66.00-67.00,

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

FEEDER HEIFERS:

Receipts 3940; Week ago 5262; Year ago 161

FEEDER STEERS:

Compared to last week steers and heifers steady to 4.00 lower. Slaughter cows steady.

Medium and Large 1		Medium and Large 1	
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 870-950 lbs.	134.00-150.00 119.50-136.00 109.00-126.50 101.25-115.00 98.75-108.00 92.00-97.25	400-500 lbs. 500-600 lbs.	126.00-134.00 109.50-126.00 103.00-113.50 96.00-103.75 90.00-98.50
REPLACEMENT Medium and Larg		and Boning (70-	· ·
COW & CALF P. and Large 1-2, Sc		,	-2100 lbs, 63.00- sing 71.50-73.50,

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 400; Week ago 600; Year ago 1000 Compared to last week, trade rather slow. No confirmed live sales and dressed sales on a grid basis weak to 4.00 lower. Demand and seller interest light to moderate with lower bids.

STEERS: No Sales	STEERS AND HEIFERS: Carcass sales: No Sales
HEIFERS: No Sales	GRADE AND WEIGHT (Grid): Choice 3 550-950 lbs 140.00- 142.00. Select 3 550-950 lbs. 135.00-136.00

MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 11,876 (FOB 1,997 Delivered 9,879)

Compared to last week, weaner pigs steady. No feeder pigs last week for comparison. Compared to last week USDA National Delivered Feeder Pig Report indicates feeder pigs are steady to stronger. Good demand for light

Early weaned pigs 10 lb base weights.

Fob the farm, 0% negotiated. 1,166 head 10 lbs 32.00-38.63 weighted average 10 lbs 34.69.

Early weaned pigs 10 lb base weights.

Delivered, 42.5% negotiated. 9,204 head 32.10-56.00 weighted average 10 lbs 39.92.

Feeder pigs in all lot sizes. Delivered 100% negotiated. 675 head 40-50 lbs 65.00-69.00 weighted average 51.1 lbs 65.44.

MIDWEST SHEEP REVIEW

Slaughter Receipts

This week 47,000; Week ago 46,000; Year ago 50,000

Slaughter Lambs 2.00 higher Slaughter Ewes: Utility and Good 1-3 45.00-55.00, Cull 1 25.00-Slaughter Ewes steady Feeder Lambs steady 45.00.

Slaughter Lambs: Choice and Feeder Lambs: Medium and Large Prime 2-3 90-150 lbs shorn 108.00-1-2 60-80 lbs 125.00-140.00, 80-110.00, wooled 106.00-108.00. 100 lbs 110.00-125.00.

Missouri Weekly Hay Summary

What a week; one area in the north ended last week with lows of 6 above and hit highs of 57 just three days later; many other areas reached the 60's this week. So much for being able to get around, more moisture is once again in the forecast; seems like an every weekend guarantee. Local trading papers are adding new hay listings every day as many farmers are trying to find a new home for their surplus beef quality hay. It has been a tough year for those actually trying to make a living in the hay business with all the factors that just simply haven't been in their favor. Hay prices this week were mostly steady. Demand light to moderate. Supply is light on high qualwere mostly steady. Definant light to moderate. Supply is light on light quartity hay, moderate to heavy on low to good hay. The Missouri Department of Agriculture has a hay hotline available for both buyers and sellers. To be listed, or for a directory, call 1-800-877-4HAY(4429.) (All prices per ton unless specified) Supreme quality Alfalfa (RFV>185) 115.00-140.00 Premium quality Alfalfa (RFV\170-180) 90.00-125.00 Fair to Good quality Alfalfa (RFV\170-180) 90.00-125.00 Fai falfa (RFV130-170) Round bales 30.00-80.00 Small, Big squares and baleage (dry weight) 70.00-100.00 Good quality mixed Alfalfa and grass small age (dry weight) 70.50-100.00 Good quality flined Affaita and glass shall square bales 2.50-3.00 per bale 30.00-45.00 per large round bale Fair to good quality Prairie hay 50.00-75.00 Good quality Brome 50.00-85.00 Fair quality Brome some mixed with grass round bales 10.00-25.00 per bale Good quality Timothy Hay 2.50-3.50 per small square bale Good quality Red Clover hay 25.00-50.00 Good quality Mixed Grass hay 10.00-30.00 per round bale 1.25 to 2.50 per small square Fair quality large round bales Fescue 7.00-20.00 per bale Wheat hay 40.00-60.00 Wheat straw 1.50-3.00 per small square bale

Buffalo Livestock Market Sheep and Goat Market

(01/25/05) Receipts: 1229, Demand good, Slaughter Lambs: Choice and Prime 2-3 shorn or wooled 101.00-105.00. Feeder Lambs: Medium and Large 1-2 old crop 60-70 lbs 127.00-134.00, 80-90 lbs 117.00-125.00. Slaughter Ewes: Utility-Good 1-3 53.00-68.00, Slaughter Goats: Kids, Selection 1-2 40-65 lbs 127.00-132.00 pkg 134.00, 70-80 lbs 120.00-121.00, Selection 2 40-60 lbs 118.00-126.00, 70-80 lbs 111.00-113.00, Does/Nannies 80-135 lbs 71.00-81.00, Billies 100-160 lbs 79.00-92.00, Feeder and Stocker Kids: Selection 1-2 35-45 lbs 115.00-121.00.

WEEKLY LIVESTOCK SLAUGHTER

	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>
Week to date	589,000	1,986,000	47,000
Last week	587,000	1,993,000	46,000
Last Year	599,000	1,897,000	50,000
2005 yr. to date	2,337,000	8,013,000	185,000
2004 yr. to date	2,521,000	8,698,000	207,000

MIDWEST EGG REVIEW

Large .02 higher, Medium .02-.03 higher, Small steady. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .43-.51, Medium .33-.39, Small .08-.12

By-Product Feed Prices

Soy Hulls Mexico, MO 75.00, Alfalfa Pellets 17% St Louis, MO 135.00, Distillers Grain dried, Macon, MO 84.00, Corn Gluten Feed pelleted, Decatur, Il 62.00, Brewers Grain pressed 70% moisture, St Louis, MO 33.00. Prices per ton.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .02 to .03 lower, Wheat .05 to .06 lower, Corn unch to .02 lower, KC Wheat .06 to .09 lower, Soybean Meal 1.10 to 1.70 lower.

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Soybeans Mar May Jul Aug Sep	520 520 1/4 525 1/2 528 1/2 529 1/2	526 524 528 530 531 1/2	523 521 1/4 525 3/4 528 1/2 529 1/2	515 3/4 514 518 1/2 521 3/4 522 1/4	514 513 518 521 1/4 522 1/2
Wheat Mar May Jul Sep Dec	295 1/4 302 3/4 309 3/4 315 323 3/4	297 304 1/2 311 1/2 317 324 3/4	295 1/4 303 1/4 309 1/2 315 323 1/2	289 1/2 297 1/2 304 309 1/2 318 1/2	290 297 1/4 304 3/4 310 1/4 318 3/4
Corn Mar May Jul Sep Dec	197 3/4 205 1/4 212 219 3/4 229	199 206 3/4 213 3/4 220 3/4 230 1/4	198.3/4 206 1/4 213 3/4 220 3/4 230 1/4	195 3/4 203 1/4 210 3/4 218 1/2 228	195 3/4 203 1/4 210 3/4 218 1/2 227 3/4
KC Wheat Mar May Jul Sep Dec	331 320 1/2 313 319 327	329 3/4 320 1/2 311 3/4 319 328	329 320 3/4 311 1/2 319 328	323 316 305 1/2 313 1/2 321	324 1/2 316 1/4 305 3/4 313 1/2 321 1/2
SB Meal Mar May Jul Aug Sep	155.90 155.90 158.40 159.70 161.30	157.90 157.10 159.70 161.00 162.40	157.40 156.80 159.40 160.70 162.20	154.90 154.50 156.90 158.10 159.50	154.10 153.80 156.20 157.60 158.90

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle uneven .23 lower to .50 higher, Lean Hogs .75 to 1.75 lower, Pork Bellies nearby .27 to .47 higher, others unchanged to .30 lower, Feeder Cattle .17 to 1.03 lower.

Daily Futures Closes

Dully 1 deares closes						
	Mon.	Tues.	Wed.	Thurs.	Fri.	
Cattle Feb Apr Jun Aug Oct	88.70 86.95 81.37 79.75 80.95	88.77 87.52 82.07 80.12 81.70	89.12 87.32 82.00 80.07 81.72	89.25 87.65 82.30 80.22 81.85	89.77 87.67 82.37 80.35 81.87	
Lean Hogs Feb Apr May Jun Jul	75.42 76.30 76.30 78.35 74.50	75.07 76.65 76.47 78.47 74.35	74.57 75.50 76.10 78.12 74.17	74.20 75.32 75.92 77.92 74.15	74.12 75.30 76.07 78.15 74.55	
Prk Bel Feb Mar May Jul Aug	93.67 94.35 96.60 98.50 98.90	94.15 94.70 96.40 98.70 98.60	94.52 95.05 97.05 99.20 98.60	94.07 95.05 96.70 99.20 98.60	94.37 95.17 97.00 99.00 98.60	
Fdr Cat Jan Mar Apr May Aug	104.55 99.60 99.00 98.37 99.60	104.50 100.05 99.55 99.20 100.35	104.30 99.87 99.52 99.20 100.00	104.17 99.90 99.65 99.05 100.02	100.22 100.05 99.40 100.25	
Milk Jan Feb Mar	14.14 15.92 15.20	14.14 15.88 15.10	14.14 15.30 14.35	14.14 15.35 14.13	14.15 15.74 14.65	

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Market News Hotline 1-573-522-9244

January 28, 2005

MISSOURI GRAIN WEEKLY TRENDS

Soybeans uneven .10 lower to .06 higher Wheat uneven .07 to .08 lower Corn .03 lower to .01 higher Grain Sorghum .02 lower to .25 higher

Weekly Missouri Selected Cash Grain Bids

	Weekly Missouri Selected Cash Grain Blus						
Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum			
Kansas City Monday Tuesday Wednesday Thursday Friday	5.20 5.26 5.23 5.16 5.14	3.21 3.20 3.19 3.13 3.15	1.78 1.79 1.79 1.76-1.78 1.76-1.78	3.09 3.11 3.11 3.05 3.05			
St. Louis Monday Tuesday Wednesday Thursday Friday	5.47-5.51 5.63-5.64 5.62-5.64 5.55-5.58 5.53-5.58	3.55 3.55 3.64 3.45 3.45	2.06-2.07 2.07-2.08 2.07-2.08 2.03-2.04 2.04-2.06	3.62 3.64 3.75 3.78 3.78			
Central Monday Tuesday Wednesday Thursday Friday	4.97-5.00 5.06 5.00-5.06 4.93-5.01 4.91-4.99	2.75-2.80 2.79-2.82 2.75-2.80 2.70-2.75 2.70-2.75	1.70 1.71-1.74 1.71-1.74 1.68-1.71 1.68-1.74	2.94 2.96 2.98 2.81 2.87			
S.E. MO Monday Tuesday Wednesday Thursday Friday	5.45-5.50 5.52-5.64 5.51-5.56 5.44-5.49 5.42-5.50	3.30-3.37 3.32-3.43 3.33-3.52 3.27-3.38 3.28-3.40	1.95-2.01 1.96-2.02 1.96-2.01 1.91-1.98 1.91-1.98	3.17-3.64 3.25-3.66 3.28-3.69 3.23-3.68 3.23-3.69			

(PRICES PER BU. EXCEPT GR. SORG. PER CWT) *NEW CROP

Northeast Missouri Delivered Saw Logs *								
			cttnwd		sft mpl		sycmr	
Doyle Scale				per log		per log		per log
	Leng DIB**							
	th	*	avg.	avg.	avg.	avg.	avg.	avg.
	ft.	in.	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF	\$/MBF
grade saw	10	12	176.80	7.07	240.15	9.61	179.50	7.18
logs****	10	16	180.25	16.22	430.90	38.78	221.00	19.89
	10	20	194.60	31.14	763.65	122.18	247.25	39.56
	8	16	175.75	12.65	385.20	27.73	197.20	14.20
below grade logs								_
Ties	10	13	0	0	0	0	0	0
blocking	8	12	178.65	5.72	184.20	5.89	178.00	5.70
pallet	8	12	172.15	5.51	181.65	5.81	178.00	5.70

*This is a <u>delivered</u> log report. It <u>does not</u> represent or imply prices paid for standing timber on your land. Values of standing timber can vary significantly from delivered due to the following: proximity to solid roads and saw mills, size of offering and proximity to other offerings, land terrain, prevailing conditions, quality, size, density, and species of timber.

Definitions:

** **DIB** = diameter inside bark at small end

MBF = 1,000 board feet

*** Weighted Average = value of logs at the weighted average board foot price figured at Doyle Scale

Logs = The prices in this report are for logs that are classified as
U.S. Foresty grade one logs and more specifically described by the
DIB and length in the report, as well as by:

three sides clear
 both ends solid
 determined to be sound and of good quality by buyer.

Buyers use many criteria to determine the soundness and quality of a log, including, but not limited to: ring size, frost cracks, sweep, stain, back thickness, scars, crook, and color.

To realize the most from the sale of timber, it is recommended to seek the advice of a professional forester. For more information call 1-800-328-1165.