

Weekly Market Summary

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Fred Ferrell, Director
 Loyd Wilson, Division Director
 Mike Davis, Editor
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Matt Blunt, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 41,776; Week ago 35,083; Year ago 45,966
 Medium and Large 1 (Medium Flesh)

Fdr. STEERS:		Fdr. HEIFERS:		Hols. STEERS	
366 lbs.	143.15	363 lbs.	128.62	353 lbs.	106.22
450 lbs.	133.39	450 lbs.	122.86	450 lbs.	102.53
550 lbs.	123.30	550 lbs.	113.14	548 lbs.	92.84
645 lbs.	111.50	639 lbs.	101.74	633 lbs.	87.08
745 lbs.	101.33	741 lbs.	94.82	732 lbs.	83.79
829 lbs.	97.23	814 lbs.	91.13	875 lbs.	76.23

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Gainesville)
 Receipts 7800; Week ago 5241; Year ago 5619

Compare to last week steers and heifers steady to 2.00 lower, instances 3.00 lower, majority steers under 700 and heifers under 600 lbs steady, with several value-enhanced steers 500-650 lbs steady to 2.00 higher. Slaughter cows 2.00 to 3.00 lower, Bulls weak to 5.00 lower.

STEERS:		HEIFERS:	
Medium and Large 1		Medium and Large 1 & 1-2	
300-400 lbs.	136.00-150.00	300-400 lbs.	125.00-137.00
400-500 lbs.	122.00-140.00	400-500 lbs.	110.00-124.00
500-600 lbs.	108.00-133.00	500-600 lbs.	100.00-114.50
600-700 lbs.	103.50-116.00	600-700 lbs.	94.00-102.00
700-800 lbs.	95.50-103.00	700-750 lbs.	92.00-94.00
800-850 lbs.	Scarce	800-825 lbs.	84.50-88.50

Large 3 Holsteins

Lot 420 lbs.	103.00
540-600 lbs.	82.50-92.00

SLAUGHTER BULLS: Yield Grade 1-2, 1100-2200 lbs., 64.00-72.50, high dressing 70.50-76.00, low dressing 58.00-62.50.

COW & CALF PAIRS: Medium and Large 1-2, 2 yrs to ss, 900-1400 lbs, some rebred, with baby to 400 lbs calves 1020.00-1320.00 per pair.

SLAUGHTER COWS:

Breaking and Boning (70-85% lean) 48.00-55.00, high dressing 54.00-58.50. Lean (85-90%) 47.00-54.00, low dressing 39.50-47.00.

REPLACEMENT COWS:

Medium and Large 1-2, 2 to 7 yrs, 970-1440 lbs, 2nd and 3rd stage, 825.00-1100.00 per head, several blacks/bwf first calf heifers, 2 yrs 875-1015 lbs in 3rd stage 975.00-1185.00 per head.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle Receipts 13,160; week ago 7500; year ago 6658
 Cow and Bull Receipts 1200; week ago 1500; year ago 1200
 Dairy Cattle Receipts 976; Springfield 2/22/05

Compared to last week feeder steers and heifers uneven 4.00 lower to 3.00 higher. Slaughter cows and bulls 1.00 to 3.00 lower.

STEERS:		HEIFERS:	
Medium and Large 1		Medium and Large 1	
300-400 lbs.	136.00-152.00	300-400 lbs.	124.00-135.00
400-500 lbs.	125.00-139.00	400-500 lbs.	113.00-133.00
500-600 lbs.	111.50-135.50	500-600 lbs.	109.00-119.50
600-700 lbs.	100.00-119.00	600-700 lbs.	96.00-105.50
700-800 lbs.	97.00-105.00	700-800 lbs.	88.50-96.00
800-900 lbs.	93.00-99.25		

HOLSTEINS:

Large Frame 3

300-400 lbs.	100.00-114.00
400-500 lbs.	93.50-112.00
500-600 lbs.	93.50-97.00
600-700 lbs.	84.00-90.50
700-800 lbs.	80.00-86.25
800-900 lbs.	75.00-77.00

Dairy Cattle Sales

Springer Heifers: Supreme 1900.00-2325.00, Approved 1600.00-1885.00, Bred Heifers 4 to 6 months Supreme 1700.00-2125.00, Approved 1440.00-1700.00. Replacement Cows: Springer Supreme 1550.00-1500.00. Open Heifers; Approved, 700-800 lbs 1250.00-1385.00, 600-700 lbs 1110.00-1290.00, 500-600 lbs 1040.00-1270.00. Baby Calves: Holstein Heifers 370.00-400.00. Bulls 85.00-195.00

REPLACEMENT COWS:

Medium and Large 1-2, 2 yrs to ss, 950-1300 lbs, 2nd to 3rd stage, 740.00-1050.00 per head.

COW & CALF PAIRS: Medium and Large 1-2, 4 yrs to bm, 900-1250 lbs. with 100-300 lb calves, few rebred 825.00-1210.00 per pair.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 51.50-58.00, high dressing 56.00-58.50, Lean (85-90%) 44.00-51.50, low dressing 39.00-47.00.

SLAUGHTER BULLS: Yield Grade 1-2, 1340-2230 lbs. 69.50-75.50, high dressing 76.00-79.50.

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 10,964; Week ago 9322; Year ago 8862
 Compared to last weeks close barrows and gilts steady to 1.00 higher. Sows 2.00 lower.

BARROWS AND GILTS:

Base carcass meat prices 62.00-64.00
 Weekly top price Friday 64.00

SOWS:

300-500 lbs 39.00-42.00
 Over 500 lbs 43.00-46.00

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WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville and Sedalia)

Receipts 3529; Week ago 2476; Year ago 3065

Compared to last week feeders uneven, with 300 weight heifers 7.00 higher, 800 weight steers and heifers 3.00 lower, other weights mixed prices in between. Slaughter cows and bulls 1.00 to 4.00 lower.

FEEDER STEERS:

Medium and Large 1& 1-2

300-400 lbs.	132.00-153.00
400-500 lbs.	122.00-140.00
500-600 lbs.	110.00-133.50
600-700 lbs.	102.00-122.00
700-800 lbs.	96.50-103.00
800-900 lbs.	94.00-100.25

FEEDER HEIFERS:

Medium and Large 1 & 1-2

300-400 lbs.	123.00-140.00
400-500 lbs.	113.50-132.00
500-600 lbs.	100.00-121.50
600-700 lbs.	95.50-109.50
700-800 lbs.	93.50-97.25

REPLACEMENT COWS:

Medium and Large 1-2, 3 to 6 yrs, 815-1430 lbs, 2nd to 3rd stage, 750.00-1000.00 per head.

SLAUGHTER COWS: Breaking

and Boning (70-85% lean) 49.00-54.25, high dressing 54.00-60.25, Lean (85-90%) 47.00-51.00

COW & CALF PAIRS: Medium and Large 1, ScarceSLAUGHTER BULLS:

Yield Grade 1-2, 1405-2200 lbs 62.50-68.75, high dressing 69.00-73.50, low dressing 51.00-61.50.

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, and Boonville)

Receipts 8300; Week ago 6707; Year ago; 4435

Compared to last week feeder steers and heifers steady to 5.00 higher. Slaughter cows steady to 5.00 lower.

FEEDER STEERS:

Medium and Large 1& 1-2

350-400 lbs.	125.00-145.00
400-500 lbs.	125.00-147.00
500-600 lbs.	110.00-135.75
600-700 lbs.	100.00-124.00
700-800 lbs.	96.50-106.50
800-900 lbs.	92.00-102.00

FEEDER HEIFERS:

Medium and Large 1 & 1-2

350-400 lbs.	120.00-137.50
400-500 lbs.	110.00-136.50
500-600 lbs.	100.00-121.00
600-700 lbs.	95.00-114.00
700-800 lbs.	92.00-97.00
800-900 lbs.	90.00-93.00

SLAUGHTER STEERS: High Select and Choice 2-4 83.50-85.50SLAUGHTER COWS: Breaking, Boning, and Lean (70-90% lean) 45.00-55.00, high dressing 54.00-59.00, low dressing 35.00-45.00SLAUGHTER HEIFERS: High Select and Choice 2-3 83.50-85.00SLAUGHTER BULLS: Yield Grade 1-2, 1300-2300 lbs, 63.50-69.50, high dressing 72.00-76.00.**NORTHEAST MISSOURI WEEKLY SUMMARY**

(Palmyra, New Cambria and Green City)

Feeder Cattle Receipts 2174; Week ago 5151; Year ago 2547

Slaughter Cattle Receipts 82; Week ago 76; Year ago 122

Compared to last week feeder steers and heifers under 700 lbs mostly steady, over 2.00 to 4.00 lower. Slaughter cows 1.00 to 2.00 lower. Slaughter steers and heifers 1.00 to 2.00 lower.

FEEDER STEERS:

Medium and Large 1-2

300-400 lbs.	140.00-158.00
400-500 lbs.	130.00-143.00
500-600 lbs.	119.50-132.25
600-700 lbs.	108.00-122.50
700-800 lbs.	97.00-102.75
800-900 lbs.	96.10-97.25

FEEDER HEIFERS:

Medium and Large 1 & 1-2

300-400 lbs.	127.50-136.00
400-500 lbs.	119.00-136.50
500-600 lbs.	109.00-124.25
600-700 lbs.	102.00-112.75
700-800 lbs.	scarce

SLAUGHTER STEERS: Choice 2-3, 1200-1450 lbs 84.50-86.75SLAUGHTER COWS: Breaking and Boning (75-85% lean) 52.00-57.75, low dressing 47.75-52.00.SLAUGHTER HEIFERS: Choice 2-3, 1200-1400 lbs 83.00-84.50SLAUGHTER BULLS: Yield Grade 1-2, 1200-2350 lbs 66.00-71.75.**SOUTHEAST MISSOURI WEEKLY SUMMARY**

(Patton Junction and Fruitland)

Receipts 1713; Week ago 1957; Year ago 2071

Compared to last week steers and heifers under 500 lbs steady to 3.00 higher, over 500 lbs steady to 2.00 lower. Slaughter Cows steady, Bulls 2.00 higher. Demand and Supply moderate.

FEEDER STEERS:

Medium and Large 1-2

250-300 lbs.	149.00-152.50
300-400 lbs.	136.00-151.00
400-500 lbs.	119.00-136.00
500-600 lbs.	103.25-123.50
600-700 lbs.	95.00-107.50
700-800 lbs.	87.75-98.50
825-875 lbs.	85.00-92.50

FEEDER HEIFERS:

Medium and Large 1-2

250-300 lbs.	132.00-137.00
300-400 lbs.	113.00-128.00
400-500 lbs.	106.00-127.50
500-600 lbs.	97.00-113.00
600-700 lbs.	90.00-99.00
700-775 lbs.	84.00-88.00
Pkg 801lbs.	92.25

REPLACEMENT COWS:

Medium and Large 1-2, 2 to 7 yrs 830-1325 lbs in 2nd to 3rd stage 690.00-930.00 per head.

SLAUGHTER COWS: Breaking

and Boning (70-85% lean) 47.75-55.25, high dressing 55.25-60.25, Lean (85-90%) 37.00-41.25.

COW & CALF PAIRS: Medium

and Large 1-2, 2 to 7 yrs, 840-1310 lbs with 70-120 lb calves 880.00-1000.00 per pair.

SLAUGHTER BULLS: Yield

Grade 1-2, 1165-2210 lbs 60.75-66.75, high dressing 69.00-70.50, low dressing 55.00.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

Receipts 3869; Week ago 3079; Year ago 4310

Compared to last week steers under 500 lbs steady to 2.00 higher, over 500 lbs steady to 2.00 lower, heifers steady. Slaughter cows 1.00 to 3.00 lower.

FEEDER STEERS:

Medium and Large 1

300-400 lbs.	137.00-150.00
400-500 lbs.	122.50-138.00
500-600 lbs.	111.50-131.50
600-700 lbs.	101.00-116.50
700-800 lbs.	98.75-103.00
800-835 lbs.	95.50-96.75

FEEDER HEIFERS:

Medium and Large 1

300-400 lbs.	120.00-127.50
400-500 lbs.	111.50-123.50
500-600 lbs.	105.00-117.00
600-660 lbs.	98.00-107.00
700-730 lbs.	92.00-95.00

REPLACEMENT COWS:

Medium and Large 1-2, 8 to ss, 1150-1400 lbs 2nd and 3rd stage 840.00-970.00 per head.

SLAUGHTER COWS: Breaking

and Boning (70-85% lean) 47.00-54.75, high dressing 51.00-58.50, Lean (85-90%) 43.00-50.00, low dressing 35.00-44.50.

COW & CALF PAIRS: Medium

and Large 1-2, Scarce

SLAUGHTER BULLS: Yield

Grade 1-2, 1300-2000 lbs, 60.00-69.00, high dressing 70.00-71.25, low dressing 50.00-57.00.

**MISSOURI WEEKLY DIRECT
SLAUGHTER CATTLE REPORT**

Weekly Receipts 600; Week ago 200; Year ago 400

Compared to last week, trade rather slow. No confirmed live sales and dressed sales on a grid basis 3.00 to 5.00 lower. Demand and seller interest light to moderate.

STEERS: 60% Choice 1200 lbs 87.00 late last FridaySTEERS AND HEIFERS: Carcass sales: No SalesHEIFERS: No SalesGRADE AND WEIGHT (Grid): Choice 3 550-950 lbs 136.00-139.00. Select 3 550-950 lbs. 1325.00-135.00

**MISSOURI WEEKLY DIRECT
WEANER AND FEEDER PIG REPORT**

Receipts: 20,572 (FOB 3,182 Delivered 17,390)
Compared to last week, weaner pigs steady to 1.00 lower and feeder pigs 2.00 lower. USDA National Direct Feeder Pig Report indicates weaner pigs and feeder pigs steady to 1.00 lower. Good demand for moderate supply.

Early weaned pigs 10 lb base weights.
Fob the farm, 0% negotiated.
3,182 head 10 lbs 32.00-37.68 weighted average 10 lbs 33.93.

Early weaned pigs 10 lb base weights.
Delivered, 36% negotiated. (6,200 Ark to Neb, Ill)
9,920 head 32.50-62.25 weighted average 10 lbs 37.90

Feeder pigs in all lot sizes. Delivered 100% negotiated.
7,470 head 45-50 lbs 61.50-74.00 weighted average 45.3 lbs 62.19

MIDWEST SHEEP REVIEW

Slaughter Receipts

This week 52,000; Week ago 53,000; Year ago 52,000

Slaughter Lambs steady Slaughter Ewes: Utility and Good
Slaughter Ewes steady 1-3 45.00-55.00, Cull 1 25.00-
Feeder Lambs steady 45.00.

Slaughter Lambs: Choice and Feeder Lambs: Medium and Large
Prime 2-3 90-150 lbs shorn 110.00- 1-2 60-80 lbs 125.00-140.00, 80-
112.00, woolled 108.00-110.00. 100 lbs 110.00-125.00.

Missouri Weekly Hay Summary

As we begin to enter into a transition time for farmers, many are now working hard to move hay in order to make room for new crop that will arrive in just a few months. Some farmers with surplus hay are now starting to price hay below what it really cost to produce. Several producers are experiencing a bit of worry in the back of their minds as the unstable weather has allowed some plants to green up and start to grow which could lead to a lot of crop loss if we get a hard late freeze. Hay prices mostly steady to weak, Demand is light. Supply is light on high quality hay, moderate to heavy on low to average quality hay. (All prices per ton unless specified) Supreme quality Alfalfa(RFV>185) 115.00-140.00 Premium quality Alfalfa(RFV170-180) 90.00-125.00 Fair to Good quality Alfalfa(RFV130-170) Round bales 30.00-80.00 Small, Big squares and baleage (dry weight) 70.00-100.00 Good quality mixed Alfalfa and grass small square bales 2.50-3.00 per bale 20.00-40.00 per large round bale Fair to good quality Prairie hay 50.00-75.00 Good quality Brome 50.00-85.00 Fair quality Brome some mixed with grass round bales 10.00-25.00 per bale Good quality Timothy Hay 2.50-3.50 per small square bale Good quality Red Clover hay 25.00-50.00 Good quality Mixed Grass hay 10.00-25.00 per round bale 1.25 to 2.50 per small square Fair quality large round bales Fescue 7.00-12.00 per bale Wheat hay 40.00-60.00 Wheat straw 1.50-3.00 per small bale.

Buffalo Livestock Market Sheep and Goat Market

(02/22/05) Receipts: 1000, Demand very good, **Slaughter Lambs**: Choice and Prime 2-3 shorn or woolled 101.00-110.00. **Feeder Lambs**: Medium and Large 1-2 50-70 lbs 144.00-161.00, 75-100 lbs 123.00-141.00. **Slaughter Ewes**: Utility-Good 1-3 50.00-60.00, **Slaughter Goats**: Kids, Selection 1 40-75 lbs 140.00-147.00, Selection 2-3 35-55 lbs 125.00-141.00, 55-80 lbs 117.00-137.00, Does/Nannies 65-85 lbs 84.00-93.00, 90-160 lbs 73.00-83.00, Billies 90-120 lbs 81.00-91.00, **Replacement Does/Nannies**: Fancy quality either milking or heavy bred 115-195 lbs 130.00-210.00 per head.

WEEKLY LIVESTOCK SLAUGHTER

	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>
Week to date	574,000	1,974,000	52,000
Last week	576,000	2,075,000	53,000
Last Year	583,000	1,974,000	52,000
2005 yr. to date	4,643,000	16,058,000	390,000
2004 yr. to date	4,902,000	16,498,000	406,000

MIDWEST EGG REVIEW

Large steady, Medium steady, and Small steady. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .27-.36, Medium .14-.20, Small .08-.12.

By-Product Feed Prices

Soy Hulls Mexico, MO 75.00, Alfalfa Pellets 17% St Louis, MO 135.00, Distillers Grain dried, Macon, MO 84.00, Corn Gluten Feed pelleted, Decatur, Il 62.00, Brewers Grain pressed 70% moisture, St Louis, MO 33.00. Prices per ton.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .43 to .49 higher, Wheat .27 to .29 higher, Corn .07 to .14 higher, KC Wheat .27 to .35 higher, Soybean Meal 9.00 to 10.70 higher.

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Soybeans					
Mar	Holiday	577	576 3/4	569	597 1/2
May		583	582 1/2	574	604 1/2
Jul		588 3/4	586 1/4	576 3/4	608 1/2
Aug		590	587 3/4	577 1/2	607
Sep		590	586 1/2	576	604
Wheat					
Mar	Holiday	312 1/2	316	312 3/4	323 1/4
May		320 3/4	324 1/2	321 1/2	333 1/4
Jul		325 1/2	331	327 3/4	339 1/4
Sep		333	335 1/2	333	344
Dec		340	342 3/4	340 1/2	351
Corn					
Mar	Holiday	207 1/2	205 3/4	205 3/4	211 1/2
May		215 1/4	213 3/4	213 1/2	221 1/2
Jul		222 1/4	220 3/4	220 3/4	227 1/2
Sep		228 1/4	227	227 3/4	234 1/2
Dec		237	235 1/2	236	238 1/2
KC Wheat					
Mar	Holiday	348	351 1/2	345 1/4	362 1/4
May		340 1/2	343	338 3/4	350 1/2
Jul		327	329 1/4	325 3/4	335
Sep		334 1/2	335	332 1/2	342 1/2
Dec		343	345	342	351
SB Meal					
Mar	Holiday	175.50	172.50	170.20	178.20
May		176.70	173.90	171.80	179.60
Jul		178.90	176.10	173.70	181.90
Aug		180.00	177.50	174.80	182.90
Sep		181.11	178.80	175.80	184.00

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle Feb 1.13 lower, others unchanged to .85 higher, Lean Hogs .98 to 1.48 higher, Pork Bellies 1.38 to 3.58 higher, except Aug .20 lower, Feeder Cattle Mar .10 higher, others .18 to .47 lower.

Daily Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Cattle					
Feb	Holiday	88.30	88.07	88.17	87.82
Apr		85.55	86.10	86.27	86.10
Jun		81.25	81.72	81.95	81.90
Aug		78.82	79.10	79.20	79.02
Oct		80.85	81.02	81.25	81.00
Lean Hogs					
Apr	Holiday	73.55	75.42	74.90	74.15
May		75.50	76.87	76.50	76.10
Jun		77.80	79.35	78.90	78.95
Jul		74.15	75.50	75.15	75.17
Aug		70.25	71.10	70.95	71.17
Prk Bel					
Feb	Holiday	86.70	84.90	—	—
Mar		84.80	86.57	86.77	87.40
May		86.52	87.85	87.75	88.60
Jul		88.30	89.10	88.70	90.30
Aug		89.75	90.20	89.80	89.80
Fdr Cat					
Mar	Holiday	98.50	98.72	99.07	98.40
Apr		97.72	97.72	98.15	86.10
May		97.10	96.95	97.37	81.90
Aug		99.80	99.57	99.82	79.02
Sep		99.50	99.40	99.65	81.00
Milk					
Feb	Holiday	14.71	14.69	14.68	14.70
Mar		13.95	14.70	14.86	15.13
Apr		14.13	14.88	15.01	15.48

Market News Hotline
1-573-522-9244

February 25, 2005

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .32 to .48 higher
 Wheat .27 to .28 higher
 Corn .11 to .17 higher
 Grain Sorghum .04 to .31 higher

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<u>Kansas City</u>				
Monday	Holiday			
Tuesday	5.69	3.39-3.41	1.88-1.90	3.36
Wednesday	5.62	3.41-3.43	1.86-1.88	3.32
Thursday	5.54	3.37	1.89	3.38
Friday	5.85	3.49	1.97	3.52
<u>St. Louis</u>				
Monday	Holiday			
Tuesday	5.86-5.87	3.53	2.13-2.14	3.78
Wednesday	5.80-5.83	3.58	2.00-2.10	3.66
Thursday	5.85	3.59	2.09-2.10	3.53
Friday	6.07-6.15	3.70	2.18-2.19	3.66
<u>Central</u>				
Monday	Holiday			
Tuesday	5.44-5.63	2.98-3.03	1.83-1.85	3.12
Wednesday	5.44-5.59	3.01-3.06	1.81-1.83	3.08
Thursday	5.36-5.51	2.98-3.03	1.81-1.86	3.08
Friday	5.65-5.80	3.08-3.13	1.87-1.92	3.19
<u>S.E. MO</u>				
Monday	Holiday			
Tuesday	5.79-5.85	3.42-3.47	2.02-2.08	3.42-3.75
Wednesday	5.84-5.85	3.46-3.51	2.00-2.07	3.41-3.73
Thursday	5.77-5.81	3.40-3.48	2.02-2.07	3.41-3.73
Friday	5.97-6.06	3.48-3.58	2.09-2.12	3.50-3.82

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)
 *NEW CROP

Northeast Missouri Delivered Saw Logs *

Doyle Scale	Lengt		Cttnwd	Per log	Sft mpl	per log	sycam	per log
	ft.	in.						
grade saw	10	12	178.90	7.16	291.00	11.64	180.20	7.21
logs*****	10	16	183.20	16.49	479.24	43.13	207.45	18.67
	10	20	188.35	30.14	509.32	81.49	256.90	41.10
	8	16	168.60	12.14	397.65	28.63	180.20	12.97
below grade logs								
Ties								
blocking	8	12	175.00	5.60	181.60	5.81	178.00	5.70
pallet	8	12	173.15	5.54	180.30	5.77	178.00	5.70

*This is a **delivered** log report. It **does not** represent or imply prices paid for standing timber on your land. Values of standing timber can vary significantly from delivered due to the following: proximity to solid roads and saw mills, size of offering and proximity to other offerings, land terrain, prevailing conditions, quality, size, density, and species of timber.

Definitions:

- ** **DIB** = diameter inside bark at small end
- *** **MBF** = 1,000 board feet
- **** **Weighted Average** = value of logs at the weighted average board foot price figured at Doyle Scale
- ***** **Logs** = The prices in this report are for logs that are classified as U.S. Forestry grade one logs and more specifically described by the DIB and length in the report, as well as by:
 - three sides clear
 - both ends solid
 - determined to be sound and of good quality by buyer.

Buyers use many criteria to determine the soundness and quality of a log, including, but not limited to: ring size, frost cracks, sweep, stain, back thickness, scars, crook, and color.

To realize the most from the sale of timber, it is recommended to seek the advice of a professional forester. For more information call 1-800-328-1165.