

Weekly Market Summary

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 31,940; Week ago 26,313; Year ago 26,989
 Medium and Large 1 (Medium Flesh)

| Fdr. STEERS: | | Fdr. HEIFERS: | | Hols. STEERS | |
|--------------|--------|---------------|--------|--------------|-------|
| 359 lbs. | 132.37 | 369 lbs. | 114.41 | 343 lbs. | 84.16 |
| 458 lbs. | 125.52 | 458 lbs. | 110.55 | 441 lbs. | 74.59 |
| 551 lbs. | 120.11 | 549 lbs. | 107.61 | 537 lbs. | 68.40 |
| 638 lbs. | 113.79 | 642 lbs. | 104.57 | 665 lbs. | 70.66 |
| 746 lbs. | 109.60 | 732 lbs. | 103.00 | 760 lbs. | 72.66 |
| 838 lbs. | 107.53 | 831 lbs. | 94.09 | 845 lbs. | 72.30 |
| 910 lbs. | 103.63 | | | 936 lbs. | 74.30 |

SOUTHERN MISSOURI WEEKLY SUMMARY (West Plains)

Receipts: 5600, Week ago 3678, Year ago 4053
 Compared to last week steers 450-750 lbs 2.00 to 5.00 higher instances 6.00 higher, other weights steers and all heifers steady to 3.00 higher. Slaughter cows opened 1.00 to mostly 2.00 higher, later 2.00 to 3.00 higher, except lower dressing thin cows steady to 2.00 lower, slaughter bulls 2.00 to 3.00 higher.

| STEERS: | | HEIFERS: | |
|--------------------|---------------|--------------------|---------------|
| Medium and Large 1 | | Medium and Large 1 | |
| 300-400 lbs. | 126.00-134.00 | 300-400 lbs. | 107.50-112.00 |
| 400-500 lbs. | 119.00-126.50 | 400-500 lbs. | 106.00-114.00 |
| 500-600 lbs. | 114.00-125.00 | 500-600 lbs. | 101.50-111.00 |
| 600-700 lbs. | 109.00-120.50 | 600-700 lbs. | 102.00-108.00 |
| 700-800 lbs. | 108.00-112.00 | 700-725 lbs. | 100.00-103.00 |
| 800-900 lbs. | Scarce | 800-900 lbs. | Scarce |

Large 3 Holsteins

| | |
|--------------|-------------|
| 400-450 lbs. | 69.00-75.50 |
| 744 lbs | 73.50 |
| 835-857 lbs. | 74.25 |
| 900-940 lbs. | 74.25-75.00 |

SLAUGHTER BULLS: Yield Grade 1-2 1400-2300 lbs 68.00-75.50, high dressing 78.50-84.00, few low dressing 61.50-67.00

COW & CALF PAIRS: Medium and Large 1-2 4-7 yrs 950-1250 lbs with baby to 350 lbs calves 1025.00 to 1210.00 per pair, some mostly Medium 1-2 2 yrs to ss 780-1050 lbs 2th baby to 250 lbs calves 875.00-950.00 per pair.

SLAUGHTER COWS:

Breaking and Boning (70-85% lean) 52.00-62.50, high dressing 57.50-68.50, Lean (85-90%) 46.00-53.50, low dressing 40.00-46.00

REPLACEMENT COWS:

Medium and Large 1-2 2 to 5 yrs 1050-1250 lbs 2nd and 3rd stage 840.00-870.00 per head, small pkg 5 yrs 1545 lbs 3rd stage 945.00, pkg Medium and Large 2 4 to 6 yrs 101 lbs thin flesh 2nd stage 725.00, Medium 1-2 few scattered mostly singles and small packages 4 to 7 yrs 950-1150 lbs 2nd and 3rd stage 650.00-750.00 per head.

SOUTHWEST MISSOURI WEEKLY SUMMARY (Joplin and Springfield)

Feeder Cattle Receipts 9480; week ago 6663; year ago 7991
 Cow and Bull Receipts 2160; week ago 1637; year ago 2294
 Compared to last week, steers 1.00 to 4.00 higher, heifers under 700 lbs steady, over 700 lbs steady to 2.00 higher, Holsteins steady to 2.00 higher. Slaughter cows 1.00 to 2.00 higher, slaughter bulls fully steady.

| STEERS: | | HEIFERS: | |
|--------------------|---------------|--------------------|---------------|
| Medium and Large 1 | | Medium and Large 1 | |
| 300-400 lbs. | 137.00-145.00 | 300-400 lbs. | 111.00-116.00 |
| 400-500 lbs. | 117.50-138.00 | 400-500 lbs. | 106.00-115.00 |
| 500-600 lbs. | 112.50-125.50 | 500-600 lbs. | 103.00-111.00 |
| 600-700 lbs. | 108.00-117.00 | 600-700 lbs. | 101.25-106.50 |
| 700-800 lbs. | 106.25-114.00 | 700-800 lbs. | 95.00-103.10 |
| 800-900 lbs. | 101.50-109.75 | 800-900 lbs. | 90.50-98.00 |
| 900-1000 lbs. | 105.00-106.00 | 900-1000 lbs. | Scarce |

HOLSTEINS:

| Large Frame 3 | |
|---------------|-------------|
| 300-400 lbs. | 80.00-90.00 |
| 400-500 lbs. | 70.00-86.50 |
| 500-600 lbs. | 65.00-81.00 |
| 600-700 lbs. | 64.00-74.00 |
| 700-800 lbs. | 60.00-73.50 |
| 800-900 lbs. | 66.50-67.00 |
| 900-1000 lbs. | Scarce |

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 53.00-61.50, high dressing 56.50-68.00, Lean (85-90%) 43.00-54.00, low dressing 36.50-48.00

SLAUGHTER BULLS: Yield Grade 1-2, 1110-2450 lbs 67.00-75.00, high dressing 73.00-81.50, low dressing 61.00-68.00

REPLACEMENT COWS:

Medium and Large 1-2 3 yrs to short-solid mouth 2nd and 3rd stage 1025-1365 lbs 675.00-950.00 per head, 1st stage blacks 850.00 per head.

COW & CALF PAIRS: Medium and Large 1-2 2 to 6 yrs 935-1250 lb cows with 100 to 250 lb calves and some rebred most 950.00-1200.00 per pair, Medium and Large 2 some plainer quality or horned 875.00-1000.00 per pair.

NORTHWEST MISSOURI WEEKLY SUMMARY (Maryville, St Joe)

Receipts: 1698, Week ago 3369, Year ago 2121
 Compared to last week steer and heifer calves under 550 lbs firm to 5.00 higher, Steers 600-700 lbs steady to 2.00 higher, heifers steady. Slaughter cows steady to 2.00 higher, bulls steady to 1.00 higher.

FEEDER STEERS:

| Medium and Large 1 | |
|--------------------|---------------|
| 300-400 lbs. | 132.50-140.50 |
| 400-500 lbs. | 130.00-139.00 |
| 500-600 lbs. | 115.50-134.00 |
| 600-700 lbs. | 115.00-123.25 |
| 700-800 lbs. | 112.00 |
| 800-900 lbs. | 109.00 |

FEEDER HEIFERS:

| Medium and Large 1 | |
|--------------------|---------------|
| 300-400 lbs. | 114.00-117.50 |
| 400-500 lbs. | 112.00-118.50 |
| 500-600 lbs. | 107.75-117.00 |
| 600-700 lbs. | 105.00-109.50 |
| 700-800 lbs. | 102.50 |
| 800-900 lbs. | Scarce |

SLAUGHTER BULLS: Yield Grade 1-2, 1250-2335 lbs 64.00-70.00; few high dressing 71.25-74.00, low dressing 59.50-62.50

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 51.00-56.00, high dressing 54.00-61.00, lean 41.25-50.00

BRED COWS: Medium and Large 1-2 pkg 3 yrs 1150 lbs 3rd stage 975.00 per head.

SLAUGHTER STEERS AND HEIFERS: Select and low Choice 2-3 85.60-89.00.

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WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Passaic)

Receipts 3304; Week ago 4665; Year ago 2986
Compared to last week feeders uneven 4.00 lower to 5.00 higher.
Slaughter cows steady to 2.00 higher.

FEEDER STEERS:

Medium and Large 1 and 1-2

| | |
|--------------|---------------|
| 300-400 lbs. | 122.00-140.50 |
| 400-500 lbs. | 117.00-133.75 |
| 500-600 lbs. | 115.00-128.50 |
| 600-700 lbs. | 105.00-123.00 |
| 700-800 lbs. | 103.50-112.50 |
| 800-900 lbs. | 101.10-105.75 |
| 900-950 lbs. | |

REPLACEMENT COWS: Medium and Large 1-2 scarce.

COW & CALF PAIRS: Medium and Large 1-2 scarce.

FEEDER HEIFERS:

Medium and Large 1 and 1-2

| | |
|--------------|---------------|
| 300-400 lbs. | 106.00-122.75 |
| 400-500 lbs. | 102.00-117.00 |
| 500-600 lbs. | 102.25-113.00 |
| 600-700 lbs. | 99.00-107.00 |
| 700-800 lbs. | 99.50-104.50 |
| 800-900 lbs. | 90.50-93.00 |

SLAUGHTER COWS: Breaking and Boning (75-85% lean) 51.00-57.00, High dressing 56.75-67.75, Lean (85-90%) 45.00-53.50, low dressing 40.00-46.50

SLAUGHTER BULLS: Yield Grade 1-2, 1255-2060 lbs 63.00-74.00, low dressing 55.00-62.50, high dressing 73.00-76.75

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Boonville)

Receipts: 4585; Week ago 4152; Year ago 3727
Compared to last week, feeder steers and heifers steady to 3.00 higher with 800-900 lbs steers 3.00 to 5.00 higher. Slaughter cows steady to 2.00 higher.

FEEDER STEERS:

Medium and Large 1

| | |
|--------------|---------------|
| 325-400 lbs. | 125.00-135.00 |
| 400-500 lbs. | 119.00-129.00 |
| 500-600 lbs. | 115.00-127.00 |
| 600-700 lbs. | 105.00-119.00 |
| 700-800 lbs. | 105.00-114.50 |
| 800-900 lbs. | 104.70-109.90 |

SLAUGHTER STEERS and HEIFERS: high Select and Choice 2-4 89.00-92.00.

FEEDER HEIFERS:

Medium and Large 1

| | |
|--------------|---------------|
| 325-400 lbs. | 105.50-121.00 |
| 400-500 lbs. | 103.50-120.00 |
| 500-600 lbs. | 102.00-112.50 |
| 600-700 lbs. | 100.00-109.00 |
| 700-800 lbs. | 96.50-104.50 |
| 800-900 lbs. | Scarce |

SLAUGHTER COWS: Breaking, Boning, (70-85% lean) 52.00-62.00, high dressing 57.00-69.00, Lean 45.00-55.00

SLAUGHTER BULLS: Yield Grade 1-2, 1200-2200 lbs 65.00-75.00, few high dressing 70.00-77.00, low dressing 55.00-65.00.

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, Green City, New Cambria, Macon)

Feeder Cattle Receipts 4603; week ago 2004; year ago 3906
Slaughter Cattle Receipts 49; week ago 52; year ago 50
Compared to last week, feeder steers and heifers steady to 2.00 higher. Slaughter cows steady to 1.00 higher. Slaughter steers and heifers 2.00 -3.00 lower.

FEEDER STEERS:

Medium and Large 1-2

| | |
|--------------|---------------|
| 300-400 lbs. | 126.00-133.50 |
| 400-500 lbs. | 124.00-136.50 |
| 500-600 lbs. | 118.75-130.50 |
| 600-700 lbs. | 114.00-121.50 |
| 700-800 lbs. | 105.50-110.75 |
| 800-900 lbs. | 103.85-111.00 |

SLAUGHTER STEERS: Choice 2-3 1200-1350 lbs 90.25-92.25

SLAUGHTER HEIFERS: Choice 2-3 1100-1300 lbs 90.00-91.00

COW & CALF PAIRS: Medium and Large 1-2 2-4 yrs, 875-1100 lbs with baby to 250 lb calves, 1280.00-1475.00 per pair.

FEEDER HEIFERS:

Medium and Large 1-2

| | |
|--------------|---------------|
| 300-400 lbs. | 114.50-121.00 |
| 400-500 lbs. | 107.00-121.50 |
| 500-600 lbs. | 106.50-115.50 |
| 600-700 lbs. | 102.25-111.85 |
| 700-800 lbs. | 102.50-108.60 |
| 800-900 lbs. | 105.50-106.00 |

SLAUGHTER COWS: Breaking and Boning (75-85% lean) 53.00-63.50, low dressing 48.00-53.00

SLAUGHTER BULLS: Yield Grade 1-2 1350-2400 lbs 65.50-78.00

REPLACEMENT COWS: Medium and Large 1-2 2-7 yrs, 1100-1300 lbs, 3rd stage, 850.00-1000.00 per head

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Fruitland, Patton)

Receipts 1294; Week ago: 1145; Year ago 997
Compared to last week, steers and heifers under 600 lbs steady to 3.00 higher, over 600 lbs 4.00 to 5.00 higher, Slaughter cows 2.00 higher.

FEEDER STEERS:

Medium and Large 1-2

| | |
|--------------|---------------|
| 300-400 lbs. | 108.00-122.00 |
| 400-500 lbs. | 108.00-120.50 |
| 500-600 lbs. | 104.00-117.00 |
| 600-700 lbs. | 100.00-11.50 |
| 700-800 lbs. | 95.00-112.00 |
| 800-900 lbs. | 88.75-101.00 |

REPLACEMENT COWS: Medium and Large 1-2 3-7 yrs 915 -1235 lbs 2nd and 3rd stage 680.00-910.00 per head.

COW & CALF PAIRS: Medium and Large 1-2 few 6-8 yrs 925-1310 lbs with 90-130 lb calves 730.00-880.00 per pair.

FEEDER HEIFERS:

Medium and Large 1-2

| | |
|--------------|---------------|
| 200-300 lbs. | 105.00-116.00 |
| 300-400 lbs. | 101.00-114.00 |
| 400-500 lbs. | 97.00-113.00 |
| 500-600 lbs. | 95.50-107.25 |
| 600-700 lbs. | 90.00-112.50 |
| 700-800 lbs. | 82.50-94.75 |

SLAUGHTER COWS: Breaking and boning (75-85% lean) 49.00-58.25, high dressing 58.25-66.00, Lean 39.50-46.75

SLAUGHTER BULLS: Yield Grade 1-2, 1200-1880 lbs 66.00-67.50, high dressing 70.50-73.75

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 3163, Week ago 2324, Year ago 2571
Compared to last week, steers and heifers steady to 3.00 higher. Slaughter cows steady to 2.00 higher.

FEEDER STEERS:

Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 122.00-131.00 |
| 400-500 lbs. | 117.50-128.00 |
| 500-600 lbs. | 111.00-125.00 |
| 600-700 lbs. | 109.00-116.50 |
| 700-800 lbs. | 105.00-107.50 |
| 800-900 lbs. | Scarce |

REPLACEMENT COWS: Medium and Large 1-2 4 to 8yrs 925-1250 lbs 2nd and 3rd stage 725.00-915.00 per head.

COW & CALF PAIRS: Medium and Large 1-2 short solid mouth, 1050-1275 lbs with 200-250 lbs calves 940.00-1140.00 per pair

FEEDER HEIFERS:

Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 112.00-114.00 |
| 400-500 lbs. | 105.00-113.50 |
| 500-600 lbs. | 101.75-110.75 |
| 600-700 lbs. | 97.50-107.60 |
| 700-800 lbs. | 94.25-97.85 |
| 800-900 lbs. | Scarce |

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 52.00-58.50, high dressing 58.00-62.00, Lean (85-90%) 47.00-54.50

SLAUGHTER BULLS: Yield Grade 1-2, 1300-2050 lbs 63.00-75.00, high dressing 73.00-80.25, low dressing 56.00-66.50

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 1400; Week ago 400; Year ago 800
Compared to last week, trade turned active Thursday, live sales and dressed sales mostly steady.

STEERS: 50-70% Choice 1200-1300 lbs 91.50-92.00

STEERS AND HEIFERS: Load over 80% Choice 1200 lbs 149.00

HEIFERS: 50-70% Choice 1100-1200 lbs 91.50-92.00

GRADE AND WEIGHT (Grid): Choice 3 550-950 lbs 151.00-152.00

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 5218; Week ago 7054; Year ago 6908
Compared to last weeks close barrows and 2.00 lower, Sows 1.00 to 3.00 higher.

BARROWS AND GILTS: Base carcass meat price 73.00-74.50, weekly top Friday 74.50

SOWS: 300-500 lbs 23.00-27.00
Over 500 lbs 27.00-31.00

**MISSOURI WEEKLY DIRECT
WEANER AND FEEDER PIG REPORT**

Receipts: 15,338 (5-23-08)
Compared to last week, weaner pigs steady to 1.00 higher and feeder pigs no comparison available. Supply and demand moderate.

Early weaned pigs 10 lb base weights
81% formulated
11,833 head 10 lbs 22.00-41.80, weighted average 10 lbs. 34.86

Feeder pigs
82% formulated
3505 head 40 lbs 33.25-60.46, weighted average 55.61

**WHOLESALE FEEDSTUFFS PRICES
(DOLLARS PER TON-BULK BASIS)**

| Area | Soybean Meal 48% Solvent | Cottonseed Meal 41% Solvent | Meat Meal | Wheat Middlings |
|-------------|--------------------------|-----------------------------|-----------|-----------------|
| Kansas City | 325.50 | 275.00 | 280.00 | 132.50 |
| St. Louis | 354.50 | 250.00 | 295.00 | 120.00 |

**Midwest Exchange Regional Stockyards, Mexico, MO
5/22/08 Receipts: 205, Last Week: 271**

Sheep: Slaughter Lambs: Choice and Prime 2-3 82-95 lbs 103.00-113.00, pkg 86 lbs 120.00. hair lambs: 65-85 lbs 92.00-106.00, 55-65 lbs 86.00-96.00. Feeder Lambs: Medium and Large 1-2 35 lbs 100.00, pkg 42 lbs 92.00. hair lambs: 29 lbs 101.00, 42 lbs 91.00. Slaughter Ewes: Utility and Good 1-3 110-170 lbs 19.00-27.00. Replacement Ewes: hair 2-4 yrs 70-90 lbs 23.00-27.00. Slaughter Bucks: 150-190 lbs 28.00-32.00. **Goats:** Slaughter Kids: Selection 1-2 50-60 lbs 52.00-64.00; Selection 2 40-45 lbs 35.00-45.00, pygmy 30-40 lbs 18.00-21.00. Feeder Replacement Kids: Selection 1-2 30-40 lbs 19.00-39.00. Nannies: Selection 1-2 85-135 lbs 70.00-72.50; Selection 3 75-125 lbs 31.00-39.00, pygmy 77 lbs 30.50. Billies: Selection 1-3 115-145 lbs 72.50-120.00 Sheep per cwt, goats per head.

Norwood Dairy Sale 05/08/08

Receipts: 825 Last month: 1601 Last year: 1604

Springer heifers bred seven to nine months: Supreme 2075.00-2275.00, Approved 1700.00-1975.00, Medium 1200.00-1575.00, crossbreds 925.00-1200.00. bred four to six months: Supreme 2050.00-2275.00, Approved 1600.00-2000.00, crossbreds 1550.00-1885.00. bred one to four months: Supreme 2010.00-2100.00, Approved 1675.00-1980.00, Medium 1000.00-1670.00 Open Heifers: Approved 300-400 lbs 875.00-1025.00, Jerseys 1025.00-1240.00, 400-500 lbs 1000.00-1090.00, Crossbreds 860.00-1220.00, 500-600 lbs 1120.00-1230.00, 975.00-1050.00, 600-700 lbs 1210.00-1420.00, crossbreds 1075.00-1240.00, 700-800 lbs 1335.00-1450.00. Baby Calves Holstein heifers 520.00-610.00, Holstein bulls 75.00-105.00, crossbred heifers 140.00-510.00, crossbred bulls 75.00-125.00

CRS Sales Company Sheep and Goat Sale, Highlandville, MO

Sale date: 05/15/08 Receipts: 958, last month 593

Sheep: Slaughter Lambs: Choice 1-2 woolled 50-60 lbs 122.50; 60-70 lbs 117.00-119.00; 70-80 lbs 102.50-120.00; 80-90 lbs 100.00-120.00. hair 50-60 lbs 92.50-116.00. Replacement Sheep: ewe lambs 40.00-100.00, ind 325.00; ewes 70.00-155.00 ind 475.00; buck lambs 56.00-175.00; bucks 55.00-140.00 per head. **Goats:** Slaughter Classes Kids: Selection 1 40-50 lbs 140.00-151.00; 50-60 lbs 145.00-156.00; 60-70 lbs 140.00-150.00. Selection 2 40-50 lbs 101.00-132.50; 60-70 lbs 120.00-130.00. Selection 2-3 50-60 lbs 97.00-142.00; 100-110 lbs 90.00-101.00. Does/ Nannies: Selection 1-2 60-130 lbs 35.00-53.00; Selection 3 35-150 lbs 25.00-52.50. Billies: Selection 1-2 65-210 lbs 50.00-87.00; Selection 3 65-120 lbs 30.00-36.00. Replacement Classes: Does/Nannies: Selection 1 80-168 lbs 31.00-48.00; Selection 2 50-100 lbs 36.00-62.50; Selection 3 45-120 lbs 37.00-45.00. Young Nannies Selection 1-2 40-98 lbs 60.00-98.00. Pairs Selection 1-3 55.00-110.00 per family. Stocker/Feeder Kids: Selection 1-2 30-40 lbs 101.00-125.00; Selection 2 25-29 lbs 105.00-118.00; Selection 3 25-29 lbs 80.00-101.00; 40-50 lbs 70.00-111.00. all prices per cwt unless noted.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .01 to .10 lower except Nov .04 higher, Wheat .19 to .23 lower, Corn .08 to .11 higher, KC Wheat .14 to .27 lower, Soybean Meal 6.50 to 13.40 lower.

Daily Grain Futures Closes

| | Mon. | Tues. | Wed. | Thu. | Fri. |
|-----------------|----------|----------|----------|----------|----------|
| Soybeans | | | | | |
| Jul | 1333 | 1331 1/2 | 1349 | 1324 3/4 | 1368 |
| Aug | 1333 3/4 | 1334 1/4 | 1352 1/2 | 1328 1/4 | 1370 |
| Sep | 1323 3/4 | 1326 1/4 | 1352 1/2 | 1324 1/4 | 1358 |
| Nov | 1322 | 1325 3/4 | 1355 | 1324 1/4 | 1353 1/2 |
| Jan | 1334 1/2 | 1338 3/4 | 1368 1/2 | 1337 3/4 | 1367 |
| Wheat | | | | | |
| Jul | 791 | 784 | 778 | 745 | 752 1/2 |
| Sep | 805 3/4 | 799 | 793 | 760 1/4 | 767 3/4 |
| Dec | 825 | 818 1/2 | 814 | 782 | 789 1/2 |
| Mar | 842 1/2 | 836 1/2 | 832 1/2 | 801 | 807 1/2 |
| May | 849 1/2 | 844 | 840 | 809 | 816 1/2 |
| Corn | | | | | |
| Jul | 586 3/4 | 599 3/4 | 607 1/4 | 595 3/4 | 599 3/4 |
| Sep | 599 1/4 | 602 1/4 | 619 3/4 | 608 1/2 | 612 3/4 |
| Dec | 613 | 616 | 633 1/2 | 623 1/4 | 627 1/4 |
| Mar | 625 1/2 | 628 3/4 | 646 1/4 | 636 1/4 | 640 1/4 |
| May | 633 1/2 | 636 1/2 | 653 1/2 | 644 | 648 1/4 |
| KC Wheat | | | | | |
| Jul | 837 | 830 3/4 | 830 | 800 1/4 | 752 1/2 |
| Sep | 848 | 839 3/4 | 841 | 814 | 767 3/4 |
| Dec | 867 | 862 | 859 3/4 | 832 | 789 1/2 |
| Mar | 885 | 880 | 876 | 850 | 807 1/2 |
| May | 891 | 896 | 886 | 862 | 816 1/2 |
| SB Meal | | | | | |
| Jul | 338.80 | 333.50 | 332.50 | 328.00 | 336.60 |
| Aug | 340.00 | 335.30 | 334.50 | 330.30 | 338.00 |
| Sep | 337.00 | 333.00 | 334.20 | 330.30 | 335.00 |
| Oct | 329.50 | 327.50 | 330.00 | 324.80 | 327.50 |
| Dec | 328.50 | 327.30 | 330.30 | 325.00 | 327.00 |

WEEKLY COMMODITY FUTURES TREND

Compared to last Friday: Live Cattle 2.13 to 2.70 higher, Lean Hogs .90 to 1.60 higher, Pork Bellies 1.60 to 3.65 lower, Feeder Cattle 1.63 to 2.15 higher.

Daily Futures Closes

| | Mon. | Tues. | Wed. | Thu. | Fri. |
|------------------|--------|--------|--------|--------|--------|
| Cattle | | | | | |
| Jun | 93.10 | 93.65 | 94.62 | 95.15 | 96.17 |
| Aug | 97.90 | 98.52 | 99.55 | 99.85 | 101.30 |
| Oct | 104.30 | 105.27 | 106.60 | 106.60 | 107.72 |
| Dec | 105.10 | 106.22 | 107.47 | 107.47 | 108.70 |
| Feb | 106.80 | 107.80 | 108.70 | 108.70 | 109.75 |
| Lean Hogs | | | | | |
| Jun | 76.12 | 76.55 | 76.50 | 76.92 | 77.85 |
| Jul | 76.10 | 76.45 | 76.12 | 76.27 | 77.15 |
| Aug | 76.47 | 76.95 | 77.25 | 77.20 | 78.30 |
| Oct | 73.42 | 73.72 | 73.67 | 73.85 | 74.00 |
| Dec | 73.95 | 74.57 | 75.22 | 74.75 | 75.25 |
| Prk Bel | | | | | |
| May | 74.05 | 77.00 | 75.90 | 72.90 | 75.40 |
| Jul | 77.05 | 77.15 | 75.40 | 74.85 | 75.97 |
| Aug | 77.85 | 77.80 | 76.10 | 75.55 | 76.50 |
| Feb | 101.12 | 99.10 | 97.90 | 97.25 | 98.30 |
| Mar | 101.70 | 101.70 | 98.90 | 97.75 | 98.80 |
| Fdr Cat | | | | | |
| May | 107.87 | 107.92 | 108.05 | 107.87 | — |
| Aug | 111.75 | 113.67 | 114.37 | 114.75 | 115.22 |
| Sep | 112.37 | 114.42 | 115.10 | 115.32 | 115.95 |
| Oct | 113.65 | 115.35 | 115.85 | 116.15 | 116.90 |
| Nov | 113.70 | 115.20 | 116.00 | 116.25 | 116.92 |
| Milk | | | | | |
| May | 18.11 | 18.12 | 18.12 | 18.14 | 18.19 |
| Jun | 20.30 | 20.51 | 20.47 | 20.85 | 20.88 |
| Jul | 21.03 | 21.38 | 21.04 | 21.35 | 21.42 |

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May 23, 2008

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .02 to .18 lower
 Wheat .12 to .21 lower
 Corn .08 to .17 higher
 Grain Sorghum unchanged to .16 higher

Weekly Missouri Selected Cash Grain Bids

| Area | #1 Soybeans | #2 Soft Wheat | #2 Corn | #2 Grain Sorghum |
|--------------------|-------------|---------------|-----------|------------------|
| <u>Kansas City</u> | | | | |
| Monday | 12.98 | 6.07 | 5.54-5.57 | 9.36-9.38 |
| Tuesday | 12.97 | 6.01 | 5.57-5.60 | 9.41-9.43 |
| Wednesday | 13.14 | 6.00 | 5.74-5.77 | 9.71-9.73 |
| Thursday | 12.90 | 5.75 | 5.63-5.66 | 9.52-9.54 |
| Friday | 13.30 | 5.73 | 5.67-5.70 | 9.59-9.61 |
| <u>St. Louis</u> | | | | |
| Monday | 12.93-12.96 | 6.01 | 5.55-5.59 | 9.28 |
| Tuesday | 12.90-12.95 | 5.96 | 5.56-5.60 | 9.33 |
| Wednesday | 13.04-13.12 | 5.88 | 5.69-5.77 | 9.64 |
| Thursday | 12.82-12.88 | 5.55 | 5.58-5.66 | 9.44 |
| Friday | 13.22-13.31 | 5.63 | 5.60-5.70 | 9.35 |
| <u>Central</u> | | | | |
| Monday | 12.55-12.61 | 6.14-6.44 | 5.50-5.52 | n/a |
| Tuesday | 12.54-12.60 | 6.09-6.37 | 5.53-5.55 | n/a |
| Wednesday | 12.71-12.77 | 5.78-6.31 | 5.70-5.72 | n/a |
| Thursday | 12.47-12.53 | 5.45-5.98 | 5.59-5.61 | n/a |
| Friday | 12.90-12.96 | 5.43-6.01 | 5.63-5.65 | n/a |
| <u>S.E. MO</u> | | | | |
| Monday | 12.85-12.89 | 6.25-6.26 | 5.41-5.45 | 9.21-9.44 |
| Tuesday | 12.83-13.88 | 6.17-6.26 | 5.42-5.49 | 9.26-9.57 |
| Wednesday | 13.01-13.07 | 5.99-6.10 | 5.57-5.65 | 9.57-9.82 |
| Thursday | 12.80-12.82 | 5.64-5.83 | 5.47-5.51 | 9.37-9.62 |
| Friday | 13.20-13.27 | 5.71-5.87 | 5.48-5.55 | 9.44-9.55 |

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)
 *NEW CROP

Missouri Weekly Hay Summary

A week of weather, the way it is supposed to be this time of year, has allowed for a lot of farm work throughout the state. Many framers ran long hours trying to make up for lost time. Several numbers have been compiled by the USDA recently which showed what most framers buying hay already had figured out. For the month of April nationwide prices for hay excluding alfalfa were reported at an average of 140.00 per ton, 23% higher than the already very high prices of a year ago, and a whopping 54% higher than the 2003-2007 five year average. With the cost of hay production there is little reason to expect to see any decline in the short term hay prices either. Some farmers have been baling hay, mostly in the southern half of the state, reports are showing average to good quality and average to low yields due mostly to cooler than normal temperatures which have delayed growth. Hay prices are firm; the supply and demand are moderate. (All prices per ton unless specified) Supreme quality Alfalfa (RFV>185) 160.00-190.00 premium quality Alfalfa (RFV170-180) 140.00-175.00 Fair to Good quality Alfalfa (RFV130-170) Round bales 80.00-140.00 Small, Big squares 90.00-160.00 Good quality mixed Alfalfa and grass small square bales 3.50-6.50 per bale, 40.00-75.00 per large round bale, Good to Premium quality Prairie hay small squares 80.00-125.00, Fair to good quality Prairie hay 40.00-75.00, Premium Quality Brome large Squares 80.00-130.00 Good quality Brome 60.00-120.00 Fair quality Brome and mixed with grass round bales 30.00-50.00. Good quality Timothy Hay 3.00-4.50 per small square bale, Good quality Mixed Grass hay 30.00-50.00 per round bale. Fair to good quality bluestem 40.00 per round bale, Fair to good quality Bermuda grass 50.00-65.00 per round bale, or 70.00 to 80.00 per ton, Wheat hay 50.00-70.00, Wheat straw 2.00-3.50 small bale.