

Weekly Market Summary

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts: 28,581 Week ago: 27,952 Year ago: 35,100
 Steers and Heifers Medium and Large 1 (Medium Flesh) Hols. Large 3

| <u>Fdr. STEERS:</u> | | <u>Fdr. HEIFERS:</u> | | <u>Hols. STEERS</u> | |
|---------------------|--------|----------------------|--------|---------------------|--------|
| 265 lbs. | 221.10 | 263 lbs. | 190.17 | 181 lbs. | 170.00 |
| 359 lbs. | 209.03 | 364 lbs. | 180.29 | 260 lbs. | 128.42 |
| 451 lbs. | 199.08 | 446 lbs. | 171.91 | 373 lbs. | 131.00 |
| 544 lbs. | 185.13 | 548 lbs. | 160.69 | 440 lbs. | 128.21 |
| 639 lbs. | 167.46 | 640 lbs. | 153.33 | 549 lbs. | 128.24 |
| 736 lbs. | 155.87 | 745 lbs. | 139.82 | 624 lbs. | 120.22 |
| 835 lbs. | 145.84 | 850 lbs. | 131.89 | | |
| 957 lbs. | 138.54 | 925 lbs. | 130.37 | | |

SOUTHERN MISSOURI WEEKLY SUMMARY (West Plains)

Feeder Cattle Receipts: 2306 Week ago: 2999 Year ago: 3479
 Cow and Bull Receipts: 650 Week Ago: 592 Year Ago: 787
 Compared to last week, steers sold 3.00-6.00 lower, some 550-700 lbs steers as much as 6.00-10.00 lower. Feeder heifers steady to 5.00 lower. Slaughter cows traded steady to 2.00 higher; bulls firm to 2.00 higher.

| <u>STEERS:</u> | | <u>HEIFERS:</u> | |
|--------------------|---------------|--------------------|---------------|
| Medium and Large 1 | | Medium and Large 1 | |
| 300-400 lbs. | 197.00-212.50 | 300-400 lbs. | 172.50-185.00 |
| 400-500 lbs. | 185.00-202.00 | 400-500 lbs. | 162.50-177.50 |
| 500-600 lbs. | 170.00-187.50 | 500-600 lbs. | 147.00-160.00 |
| 600-700 lbs. | 148.00-166.00 | 600-700 lbs. | 140.00-150.00 |
| 750-800 lbs. | 145.00-148.50 | Pkg 710 lbs. | 137.00 |

| <u>Holsteins</u> | <u>SLAUGHTER COWS:</u> |
|------------------|---|
| Large 3 | Breaking and Boning (70-85% lean) 79.00-87.50, high dressing 85.00-96.60, low dressing 72.50-78.50. Lean (85-90%) 76.00-83.50, low dressing 65.00-73.00 |
| Pkg 309 lbs | 140.00 |
| Pkg 608 lbs | 118.00 |

SLAUGHTER BULLS: Yield Grade 1-2 1200-2315 lbs 96.50-103.00, high dressing 112.50-113.00, low dressing 85.00-93.00.

COW & CALF PAIRS: Medium and Large 1-2 3-6 yrs 850-975 lbs with babies to 250 lbs calves 1300.00-1575.00 per pair.

REPLACEMENT COWS: Medium and Large 1-2 large consignments of higher quality 3-6 yrs 1060-1185 lbs mostly 3rd stage, 1425.00-1625.00, lot 4-7 yrs 1255 lbs 2nd stage 1285.00, 3-6 yrs 1358 lbs 1st stage 1260.00 per head.

SOUTHWEST MISSOURI WEEKLY SUMMARY (Joplin and Springfield)

Feeder Cattle Receipts: 7828 Week ago: 6872 Year ago: 7838
 Cow and Bull Receipts: 1481 Week ago: 1272 Year ago: 2322
 Compared to last week, steer and heifer calves under 550 lbs 3.00-10.00 lower, calves over 550 lbs and yearlings steady to 3.00 lower. Slaughter cows steady to 3.00 lower; bulls 1.00-3.00 higher.

| <u>STEERS:</u> | | <u>HEIFERS:</u> | |
|--------------------|---------------|--------------------|---------------|
| Medium and Large 1 | | Medium and Large 1 | |
| 300-400 lbs. | 194.00-213.00 | 300-400 lbs. | 160.00-193.00 |
| 400-500 lbs. | 185.00-208.00 | 400-500 lbs. | 154.00-183.00 |
| 500-600 lbs. | 170.00-198.00 | 500-600 lbs. | 147.00-168.00 |
| 600-700 lbs. | 156.00-184.00 | 600-700 lbs. | 138.50-161.50 |
| 700-800 lbs. | 145.00-161.00 | 700-800 lbs. | 131.00-143.00 |
| 800-900 lbs. | 140.25-144.00 | 800-900 lbs. | 135.00 |
| 900-1000 lbs. | 135.00-137.00 | | |

| <u>HOLSTEINS:</u> | <u>SLAUGHTER COWS:</u> |
|-------------------|--|
| Large Frame 3 | Breaking and Boning 79.00-87.50, high dressing 86.00-94.50. Lean (85-90%) 70.00-78.00, low dressing 60.00-70.00. |
| 100-200 lbs. | 170.00 |
| 200-300 lbs. | 125.00-131.00 |
| 300-400 lbs. | 131.00 |
| 400-500 lbs. | 129.50-133.00 |
| 500-600 lbs. | 124.00-133.00 |
| 600-700 lbs. | 120.00-122.50 |

REPLACEMENT COWS: Medium and Large 1-2 2 yrs to short and solid, 2nd-3rd stage 945-1340 lbs 1035.00-1250.00, some fancy blacks 3rd stage 1325.00-1650.00 per head.

COW & CALF PAIRS: Medium and Large 1-2 2 yrs to short and solid, 1060-1250 lbs with 135-385 lbs calves, most rebred 1550.00-1775.00 per pair.

NORTHWEST MISSOURI WEEKLY SUMMARY (Maryville, St Joe)

Receipts: 2450 Week ago: 2474 Year ago: 4472
 No good comparison to last week with a wide range of weight and quality, but sold with a lower undertone. Slaughter cows and bulls steady to 3.00 higher.

| <u>FEEDER STEERS:</u> | | <u>FEEDER HEIFERS:</u> | |
|-----------------------|---------------|------------------------|---------------|
| Medium and Large 1 | | Medium and Large 1 | |
| 300-400 lbs. | 210.00-217.00 | 300-400 lbs. | 191.00-207.00 |
| 400-500 lbs. | 195.00-213.00 | 400-500 lbs. | 176.00-192.00 |
| 500-600 lbs. | 184.00-191.00 | 500-600 lbs. | 155.00-169.25 |
| 600-700 lbs. | 164.00-174.00 | 600-700 lbs. | 149.75-158.50 |
| 700-800 lbs. | 147.85-163.00 | 700-800 lbs. | 145.50 |
| 800-900 lbs. | 145.85-153.00 | 800-900 lbs. | 130.10-131.70 |
| 900-1000 lbs. | 141.00 | | |

SLAUGHTER BULLS: Yield Grade 1-2 1400-2235 lbs 91.00-100.50, high dressing 99.00-107.00.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 84.00-92.00, high dressing 90.00-96.00. Lean (85-90% lean) 75.00-83.00.

BRED COWS: Medium and Large 1-2 Scarce.

COW-CALF PAIRS: Medium and Large 1 Scarce

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WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Sedalia, Butler)

Receipts: 3713 Week Ago: 2820 Year Ago: 4554

Compared to last week, feeders under 550 lbs mostly 3.00-8.00 lower, over 550 lbs 2.00-5.00 lower. Slaughter cows traded 1.00-3.00 lower.

FEEDER STEERS:

Medium and Large 1&1-2

| | |
|---------------|---------------|
| 300-400 lbs. | 196.00-233.00 |
| 400-500 lbs. | 183.00-212.50 |
| 500-600 lbs. | 164.00-210.00 |
| 600-700 lbs. | 145.00-173.00 |
| 700-800 lbs. | 147.50-160.00 |
| 800-900 lbs. | 136.25-147.00 |
| 900-1000 lbs. | 136.85-142.00 |

FEEDER HEIFERS:

Medium and Large 1 & 1-2

| | |
|--------------|---------------|
| 300-400 lbs. | 166.00-200.00 |
| 400-500 lbs. | 159.00-182.50 |
| 500-600 lbs. | 143.25-170.00 |
| 600-700 lbs. | 134.50-160.75 |
| 700-800 lbs. | 132.75-146.00 |
| 800-900 lbs. | 132.75-141.75 |

SLAUGHTER BULLS: Yield
Grade 1-2 1270-2155 lbs 88.00-
103.00, high dressing 104.00-
111.50, low dressing 74.00-86.00.

SLAUGHTER COWS: Breaking
and Boning (75-85% lean)
75.00-85.50, high dressing 84.25-
90.00. Lean (85-90) 63.50-
79.50.

COW & CALF PAIRS:

Scarce

REPLACEMENT COWS:

Scarce

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Boonville, Macon)

Receipts: 6466 Week ago: 5467 Year ago: 6033

Compared to last week, steers and heifers unevenly steady. Slaughter cows mostly steady.

FEEDER STEERS:

Medium and Large 1

| | |
|--------------|---------------|
| 350-400 lbs. | 208.00-232.00 |
| 400-500 lbs. | 190.00-219.00 |
| 500-600 lbs. | 170.00-197.50 |
| 600-700 lbs. | 150.00-177.50 |
| 700-800 lbs. | 144.00-164.00 |

FEEDER HEIFERS:

Medium and Large 1

| | |
|--------------|---------------|
| 350-400 lbs. | 170.00-196.00 |
| 400-500 lbs. | 160.00-195.00 |
| 500-600 lbs. | 150.00-173.00 |
| 600-700 lbs. | 145.00-164.00 |
| 700-750 lbs. | 134.00-152.00 |

SLAUGHTER STEERS and HEIFERS: Choice 2-4 127.25-129.25

SLAUGHTER COWS: Breaking
and Boning, (70-85% lean) 78.00-
88.00, high dressing up to 95.50
Lean (85-90% lean) 73.00-83.00.

COWS & CALF PAIRS: Medium
and Large 1-2 3-6 yrs with 100-300
lbs calves 2100.00-2475.00 per pair

SLAUGHTER BULLS: Yield
Grade 1-2 1500-2200 lbs. 94.00-
100.00, high dressing 102.00-
108.25.

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, Unionville, Green City, New Cambria)

Feeder Cattle Receipts: 3325 Week ago: 3374 Year ago: 4207

Slaughter Cattle Receipts: 42 Week ago: 0 Year ago: 51

Feeder steers under 500 lbs steady, over 500 lbs 2.00-6.00 lower. Feeder heifers steady. Slaughter cows steady. Slaughter steers and heifers not established.

FEEDER STEERS:

Medium and Large 1 & 1-2

| | |
|--------------|---------------|
| 300-400 lbs. | 212.50-244.00 |
| 400-500 lbs. | 190.00-215.00 |
| 500-600 lbs. | 176.50-201.00 |
| 600-700 lbs. | 164.50-176.00 |
| 700-800 lbs. | 151.00-163.75 |
| 800-900 lbs. | 136.50-146.00 |

FEEDER HEIFERS:

Medium and Large 1 & 1-2

| | |
|--------------|---------------|
| 300-400 lbs. | 181.00-198.00 |
| 400-500 lbs. | 170.00-191.00 |
| 500-600 lbs. | 158.00-178.50 |
| 600-700 lbs. | 155.50-165.50 |
| 700-800 lbs. | 139.50-147.50 |

SLAUGHTER STEERS:Choice 2-3
1100-1450 lbs 124.25-127.00**SLAUGHTER COWS:** Breakingand Boning (75-85% lean) 80.00-
86.50, low dressing 74.00-80.00.**SLAUGHTER HEIFERS:**Choice 2-3
Scarce**SLAUGHTER BULLS:** YieldGrade 1-2 1400-2050 lbs 90.00-
102.50.**COW & CALF PAIRS:**

Medium and Large 1-2 Scarce.

REPLACEMENT COWS:

Medium and Large 1-2 Scarce

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Farmington, Patton)

Receipts: 2411 Week ago: 2217 Year ago: 1326

Compared to last week, steers and heifers sold 2.00 to 13.00 lower. Slaughter cows steady, and bulls 3.00 higher.

FEEDER STEERS:

Medium and Large 1 & 1-2

| | |
|--------------|---------------|
| 250-300 lbs. | 185.00-217.00 |
| 300-400 lbs. | 174.00-216.00 |
| 400-500 lbs. | 171.00-200.00 |
| 500-600 lbs. | 151.00-189.50 |
| 600-700 lbs. | 135.00-161.25 |
| 700-775 lbs. | 121.00-145.00 |

FEEDER HEIFERS:

Medium and Large 1 & 1-2

| | |
|--------------|---------------|
| 250-300 lbs. | 160.00-185.00 |
| 300-400 lbs. | 150.00-177.00 |
| 400-500 lbs. | 147.00-173.00 |
| 500-600 lbs. | 130.00-155.00 |
| 600-700 lbs. | 125.00-156.00 |
| 700-775 lbs. | 120.00-131.00 |

REPLACEMENT COWS:Medium and Large 1-2 5-7yrs 1105-
1315 lbs, 2nd-3rd stage, 1160.00-
1225.00.**SLAUGHTER COWS:** Breakingand Boning (75-85% lean) 77.00-
84.00, high dressing 85.00-
89.50. Lean (85-90% Lean)
61.00-68.00.**COW & CALF PAIRS:** Mediumand Large 1-2 6yrs to short and
solid, 935-1225 lbs with 100-270
lbs calves 890.00-1675.00 per pair.**SLAUGHTER BULLS:** YieldGrade 1-2 1090-2310 lbs 90.50-
100.00, high dressing 98.50-
110.00.**SOUTH CENTRAL MISSOURI WEEKLY SUMMARY**

(Cuba, Vienna)

Receipts: 1889 Week ago: 2376 Year ago: 3291

Steers under 450 lbs 4.00-8.00 lower, over 450 lbs. steady to 2.00 lower. Feeder heifers unevenly steady

FEEDER STEERS:

Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 196.00-221.00 |
| 400-500 lbs. | 186.00-209.00 |
| 500-600 lbs. | 170.00-191.00 |
| 600-650 lbs. | 160.00-171.00 |
| Pkg 867 lbs. | 136.50 |

FEEDER HEIFERS:

Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 168.00-181.50 |
| 400-500 lbs. | 158.00-178.00 |
| 500-600 lbs. | 152.00-166.50 |
| 600-650 lbs. | 141.00-152.25 |
| 700-800 lbs. | 135.25-138.00 |

REPLACEMENT COWS: Mediumand Large 1 2-5 yrs 1025-1325 lbs
2nd-3rd stage, 1325.00-1525.00 per
head.**SLAUGHTER COWS:** Breakingand Boning (70-85% lean)
78.50-86.00, high dressing 86.00-
95.00. Lean (85-90%) 70.00-
79.00, low dressing 52.50-70.00.**COW & CALF PAIRS:** Medium andLarge 1 2-7 yrs 800-1100 lbs, some
rebred, with 100-300 lbs calves
1625.00-2000.00 per pair.**SLAUGHTER BULLS:** YieldGrade 1-2 1350-2125 lbs 92.00-
100.00, high dressing 103.00-
104.00.**MISSOURI WEEKLY DIRECT
SLAUGHTER CATTLE REPORT**

Weekly Receipts: 400 Week ago: 400 Year ago: 1000

Trading turning moderate late Wednesday. Compared to last week, live sales mostly steady and dressed sales steady to 1.00 higher.

LIVE STEERS & HEIFERS:

60-80% Choice 128.25

DRESSED STEERS & HEIFERS:

60-80% Choice 202.00-203.00

GRADE AND WEIGHT (Grid):

Choice 550-950 lbs 204.00-206.00

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts: 3095 Week ago: 2792 Year ago: 4298

Compared to last week, barrows and gilts 1.00 to 5.00 lower, sows 2.00 to 6.00 lower.

BARROWS AND GILTS:Base carcass meat price 77.00-
81.00. Weekly top Friday 81.00.**SOWS:**300-500 lbs. 48.00-54.00
Over 500 lbs. 52.00-57.00

**MISSOURI WEEKLY DIRECT
WEANER AND FEEDER PIG REPORT**

Receipts: 6330 Weaner prices steady, no comparison on feeder pigs. Supply and demand moderate. Price per head. Early weaned pigs 10 lb. base weights fob the farm 0% negotiated 3600 head, 10 lbs, 34.50-45.00 weighted average 41.06; Early weaned pigs 10 lb base weights delivered 100% negotiated, 2200 head, 1b base, 38.00-47.00, weighted average 43.11. Feeder pigs in all lot sizes, delivered 100% negotiated, 530 head 40 lbs 84.00. Prices per head.

**WHOLESALE FEEDSTUFFS PRICES
(DOLLARS PER TON-BULK BASIS)**

| Area | Soybean Meal 48% Solvent | Cottonseed Meal 41% Solvent | Meat Meal | Wheat Middlings |
|-------------|--------------------------|-----------------------------|-----------|-----------------|
| Kansas City | 351.60 | 270.00 | 347.50 | 167.50 |
| St. Louis | 389.00 | 262.50 | 337.50 | 174.00 |

Midwest Exchange Regional Stockyards Mexico 03/15/2012

Receipts: 376 Weeks Ago: 359 Last Year: 206 All Prices per cwt.

SHEEP: 94 head Slaughter Lambs: Choice and Prime non-traditional 46-56 lbs 244.00-254.00; two pkgs 85-90 lbs 184.00-190.00. **GOATS: 282 head** Slaughter Kids: Selection 1 48-53 lbs 260.00-265.00; Selection 1-2 30-35 lbs 242.00-252.00, 48-58 lbs 252.00-261.00; Selection 1-3 lot 40 lbs 222.00, lot 67 lbs 204.00. Nannies: Selection 1-2 few 95-125 lbs 119.00-125.00; Selection 3 85-115 lbs 102.00-122.00, 115-135 lbs 96.00-110.00, few 150-160 lbs 86.00-96.00. Replacement Bred Nannies: Selection 1-2 100-130 lbs 120.00-125.00, pkg 150 lbs 118.00. Billies: Selection 1-3 few 130-180 lbs 109.00-119.00.

**Norwood — Producers Auction Yards
Special Dairy Sale 3/8/2012**

Receipts: 825 Last Month: 727 Last Year: 1202
Springer Heifers: bred 7-9 mos: Supreme 1450.00-1600.00. Approved 1150.00-1350.00. Medium 850.00-1100.00. bred 4-6 mos Supreme 1300-1525.00. Medium 1050.00-1275.00. Common 800.00-925.00. Bred 1-4 mos. Approved 1100.00-1300.00. Medium 900.00-1050.00. Common 700.00-850.00. Open Heifers Approved: 200-300 lbs 400.00-525.00; 300-400 lbs 475.00-600.00; 400-500 lbs 600.00-775.00; 600-700 lbs 750.00-835.00; 700-800 lbs 825.00-1020.00. Replacement Cows: Fresh Cows Approved 1275.00-1475.00. Medium 850.00-1150.00. Common 700.00-1000.00. Springer Cows bred 7-9 mos Approved 1150.00-1375.00. Medium 900.00-1125.00. Common 800.00-1050.00. Baby Calves: Holstein heifers 175.00-245.00, Holstein bulls 120.00-205.00. Crossbred bulls 90.00-135.00. Jersey bulls 70.00-100.00.

**Highlandville—CRS Sale's Company
Monthly Sheep and Goat Auction 3/15/2012**

Receipts: 451 Last Month: 277 Year Ago: 515
Sheep Slaughter Lambs: Choice and Prime 2-3 woolled 130-145 lbs 105.00-127.50. Hair: 50-60 lbs 175.00-232.50; 60-70 lbs 190.00-230.00; 70-80 lbs 170.00-220.00. Slaughter Ewes: Utility and Good 1-2 woolled 175-230 lbs 90.00-110.00. Hair 95-125 lbs 107.50-130.00. Bucks: hair 90-175 lbs 80.00-140.00. Goats-Slaughter Classes: Kids: Selection 1 35-50 250.00-255.00; 50-70 lbs 230.00-247.50; 70-90 lbs 180.00-185.00. Selection 2 40-50 lbs 185.00-225.00; 50-60 lbs 205.00-230.00. Selection 3 40-50 lbs 182.50-215.00; 50-60 lbs 195.00-205.00; 60-70 lbs 165.00-215.00. Does/Nannies: Selection 1-2 65-160 lbs 60.00-127.50; Selection 3 88-100 lbs 85.00-117.50. Billies: Selection 2-3 aged wethers 70-92 lbs 95.00-155.00; Selection 3 72-140 lbs 75.00-130.00; Pygmy 60-90 lbs 45.00-90.00. Replacement Classes: Does/Nannies: Selection 1 112-155 lbs 120.00-135.00 Pairs Selection 2 125.00-200.00. Selection 3 Dairy 125.00-230.00; Pygmy 60.00-120.00 per pair. Feeder/Stocker Kids: Selection 2 15-18 lbs 160.00-190.00, 20-30 lbs 160.00-205.00. 30-40 lbs 160.00-190.00 Prices per cwt.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .06 to .09 lower, Wheat .09 to .18 lower, Corn .17 to .26 lower, KC Wheat .06 to .11 lower, SB Meal 1.40 to 1.80 lower.

Daily Grain Futures Closes

| | Mon. | Tues. | Wed. | Thu. | Fri. |
|----------|----------|----------|----------|----------|----------|
| Soybeans | | | | | |
| May | 1366 1/2 | 1345 | 1355 | 1349 1/2 | 1365 3/4 |
| Jul | 1373 1/2 | 1352 1/4 | 1362 | 1356 3/4 | 1371 3/4 |
| Aug | 1364 | 1343 1/2 | 1352 1/2 | 1348 1/2 | 1362 3/4 |
| Sep | 1343 1/4 | 1324 | 1333 1/2 | 1328 1/4 | 1341 1/4 |
| Nov | 1325 1/2 | 1307 1/4 | 1317 3/4 | 1311 3/4 | 1322 1/2 |
| Wheat | | | | | |
| May | 652 1/4 | 642 1/2 | 636 1/4 | 646 1/4 | 654 1/4 |
| Jul | 661 | 651 1/2 | 645 3/4 | 655 1/2 | 664 1/2 |
| Sep | 676 3/4 | 667 1/4 | 661 1/2 | 670 1/4 | 679 |
| Dec | 695 1/4 | 686 3/4 | 681 | 689 3/4 | 698 1/2 |
| Mar | 708 | 699 1/2 | 694 | 703 | 712 |
| Corn | | | | | |
| May | 663 1/2 | 647 1/2 | 642 | 644 1/2 | 646 1/2 |
| Jul | 661 1/2 | 646 | 641 1/4 | 642 3/4 | 644 1/2 |
| Sep | 601 | 590 3/4 | 585 | 582 1/2 | 582 1/4 |
| Dec | 570 1/4 | 560 1/4 | 556 | 555 3/4 | 557 1/2 |
| Mar | 580 1/2 | 570 1/2 | 564 1/2 | 566 | 568 |
| KC Wheat | | | | | |
| May | 705 1/2 | 680 1/2 | 675 | 684 | 694 1/2 |
| Jul | 713 1/2 | 689 1/2 | 683 3/4 | 692 | 702 1/4 |
| Sep | 725 | 702 1/4 | 696 1/2 | 705 3/4 | 716 |
| Dec | 741 3/4 | 720 3/4 | 715 1/4 | 725 1/2 | 735 3/4 |
| Mar | 752 | 732 1/2 | 727 | 737 3/4 | 748 3/4 |
| SB Meal | | | | | |
| May | 370.90 | 365.60 | 369.80 | 370.10 | 373.00 |
| Jul | 372.10 | 366.70 | 370.90 | 371.10 | 373.90 |
| Aug | 368.80 | 363.80 | 367.90 | 368.00 | 370.40 |
| Sep | 363.00 | 356.40 | 362.50 | 362.20 | 364.30 |
| Oct | 354.90 | 350.80 | 354.60 | 354.00 | 355.50 |

WEEKLY COMMODITY FUTURES TREND

Compared to last Friday: Live Cattle .80 to 1.60 lower, Lean Hogs .65 to 1.38 lower, Feeder Cattle .10 to 2.43 lower.

Daily Futures Closes

| | Mon. | Tues. | Wed. | Thu. | Fri. |
|-----------|--------|--------|--------|--------|--------|
| Cattle | | | | | |
| Apr | 125.17 | 124.52 | 124.95 | 125.25 | 124.50 |
| Jun | 122.15 | 121.45 | 121.95 | 122.17 | 121.10 |
| Aug | 124.07 | 123.75 | 123.90 | 124.27 | 123.20 |
| Oct | 129.40 | 128.70 | 128.90 | 129.00 | 128.37 |
| Dec | 130.50 | 130.00 | 130.00 | 130.27 | 129.87 |
| Lean Hogs | | | | | |
| Apr | 86.02 | 84.95 | 84.97 | 85.40 | 85.02 |
| May | 94.45 | 93.67 | 93.67 | 94.10 | 93.75 |
| Jun | 93.40 | 92.65 | 92.20 | 92.82 | 92.22 |
| Jul | 93.85 | 93.15 | 92.77 | 93.25 | 92.50 |
| Aug | 94.85 | 94.22 | 94.15 | 94.10 | 93.50 |
| Fdr Cat | | | | | |
| Mar | 152.95 | 152.72 | 153.30 | 153.45 | 153.30 |
| Apr | 153.35 | 152.47 | 153.10 | 153.60 | 152.42 |
| May | 154.77 | 153.85 | 154.40 | 154.70 | 153.47 |
| Aug | 156.57 | 155.95 | 156.57 | 156.90 | 156.15 |
| Sep | 157.00 | 156.30 | 157.10 | 157.37 | 156.80 |
| Milk | | | | | |
| Mar | 15.63 | 15.64 | 15.64 | 15.63 | 15.63 |
| Apr | 15.84 | 15.89 | 16.26 | 16.31 | 15.68 |
| May | 15.30 | 15.24 | 15.55 | 15.21 | 15.11 |

By-Product Feed Prices

Alfalfa Pellets 17%, St. Louis, MO 305.00; Corn Gluten Feed pelletted, Baring, MO 180.00; Distillers Grain Dried, Kansas City, MO 220.00; Soy Hulls Mexico, MO 167.00. Prices per ton.

WEEKLY MARKET SUMMARY
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March 23, 2012

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .04 to .10 lower
 Wheat .06 to .08 lower
 Corn .23 to .28 lower
 Grain Sorghum .48 to .65 lower

Weekly Missouri Selected Cash Grain Bids

| Area | #1 Soybeans | #2 Soft Wheat | #2 Corn | #2 Grain Sorghum |
|--------------------|-------------|---------------|-----------|------------------|
| <u>Kansas City</u> | | | | |
| Monday | 13.65 | 6.32-6.37 | 6.79-6.81 | 11.46 |
| Tuesday | 13.43 | 6.23-6.28 | 6.63-6.65 | 11.00 |
| Wednesday | 13.53 | 6.16-6.21 | 6.57-6.59 | 10.89 |
| Thursday | 13.48 | 6.26-6.31 | 6.60-6.62 | 10.95 |
| Friday | 13.64 | 6.34-6.39 | 6.67-6.68 | 10.98 |
| <u>St. Louis</u> | | | | |
| Monday | 13.88-13.91 | 6.67 | 6.84-6.85 | 11.50 |
| Tuesday | 13.66-13.69 | 6.57 | 6.68-6.69 | 11.20 |
| Wednesday | 13.72-13.73 | 6.51 | 6.63-6.64 | 11.11 |
| Thursday | 13.65-13.68 | 6.61 | 6.66 | 11.16 |
| Friday | 13.85-13.88 | 6.81 | 6.67-6.68 | 11.18 |
| <u>Central</u> | | | | |
| Monday | 13.34-13.42 | 5.86-6.02 | 6.56-6.61 | n/a |
| Tuesday | 13.12-13.25 | 5.77-5.98 | 6.40-6.45 | n/a |
| Wednesday | 13.00-13.35 | 6.21-6.24 | 6.44-6.47 | n/a |
| Thursday | 13.17-13.25 | 5.81-5.92 | 6.37-6.42 | n/a |
| Friday | 13.33-13.46 | 5.90-6.04 | 6.39-6.44 | n/a |
| <u>S.E. MO</u> | | | | |
| Monday | 13.77-13.87 | 6.57-6.59 | 6.79-6.83 | n/a |
| Tuesday | 13.55-13.60 | 6.47-6.48 | 6.61-6.64 | n/a |
| Wednesday | 13.65-13.69 | 6.41-6.43 | 6.55-6.58 | n/a |
| Thursday | 13.59-13.67 | 6.51-6.53 | 6.58-6.61 | n/a |
| Friday | 13.77-13.81 | 6.59-6.67 | 6.60-6.63 | n/a |

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)
 *NEW CROP

Missouri Weekly Hay Summary Week ending 03/23/12

Farmers are suddenly finding themselves busy, and many ahead of schedule, with warm weather ahead of spring rains giving the opportunity to jump back into the tractor. Fertilizer and anhydrous has been applied in many areas of the state over the last week, and we have even seen some corn planted. Few hay sales are taking place, but a few contracts are being discussed for the 2012 crop. Prices are steady, demand is light, and supply is steady. Missouri Department of Agriculture has a hay directory available for both buyers and sellers. To be listed, or for a directory, visit <http://mda.mo.gov/abd/haydirectory/> or for current listings of hay <http://agebb.missouri.edu/haylst/> (All prices f.o.b. and per ton unless specified and on most recent reported sales prices listed as round bales based generally on 5x6 bales with weights of approximately 1200-1500 lbs)

Fair to Good quality Alfalfa (RFV130-170) 150.00-200.00
 Good quality mixed Alfalfa and grass 100.00-185.00

Good to Premium quality Mixed Grass hay 100.00-1600.00
 Good quality Mixed Grass hay 85.00-125.00
 Fair to Good quality Mixed Grass hay 50.00-75.00

Fair to Good quality Bermuda grass 100.00-150.00

Good quality Bromegrass 150.00-225.00

Wheat straw 3.00-6.00 per small square bale