# Weekly Market Summary

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Eric R. Greitens, Governor

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#### MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts: 42,679 Week ago: 19,245 Year ago: 21,755 Steers and Heifers Medium and Large 1 Hols. Large 3

Fdr. STEE	RS:	Fdr. HE	IFERS:	Hols. S7	TEERS
365 lbs. 458 lbs. 549 lbs. 645 lbs. 735 lbs. 848 lbs. 917 lbs. 1000 lbs.	190.93 179.09 164.41 153.03 145.24	361 lbs. 457 lbs. 546 lbs. 644 lbs. 731 lbs. 849 lbs. 940 lbs.	164.25 154.28 146.55 140.85	374 lbs. 443 lbs. 553 lbs. 641 lbs. 778 lbs. 829 lbs.	97.63 96.74 86.11 84.04 95.70 83.42

#### SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 7589 Weeks ago: 2978 Year ago: 4555 Compared to last week, steers and heifers steady to 10.00 lower, except yearlings early week steady to 2.00 higher. Slaughter cows and bulls 2.00 to 3.00 higher.

<u>STEER</u> Medium and			<u>FERS</u> : and Large 1
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 3 loads 737 lbs. 800-900 lbs.	198.00-205.00 178.00-205.00 155.00-185.00 150.00-169.00	400-500 lbs. 500-600 lbs.	160.00-180.00 147.50-187.00 143.00-163.00 142.00-152.00 132.50-139.50
Holstein Large Pk g424 lbs. Few 600-625 lbs.		lean) 64.50-72. 69.00-79.00, lo	COWS: Boning (70-85% 50, high dressing w dressing 55.00- (85-90%) 55.00-

#### SLAUGHTER BULLS:

1155-2250 lbs. Yield Grade 1-2 88.00-99.00, high dressing 98.00-112.00, low dressing 76.00-87.00

#### COW & CALF PAIRS:

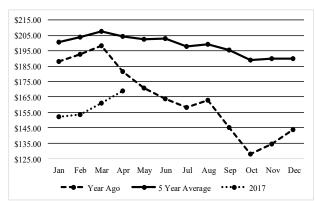
Medium and Large 1-2 1 1/2-6 yrs head 1000-1137 lbs with baby to 125 lb calves 1375.00-1400.00; short solid to broken mouth 950-1108 lbs with 100-300 lb calves 1100.00-1200.00 per pair

#### **REPLACEMENT COWS:**

Medium and Large 1-2 2-6 yrs 950-1575 lbs 2nd to 3rd stage 1000.00-1450.00; 7 yrs to short solid mouth 1000-1560 lbs 2nd to 3rd stage 850.00-1125.00 per

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#### Historical Feeder Steers Medium and Large 1 500-600 lbs. Weighted Average



\*Graph is updated the first Friday of each month.

#### Year Ago Slaughter Steers and Heifers:

Northeast Missouri: Steers: Choice 2-3 1150-1450 lbs 123.25-124.50 Heifers: Choice 2-3 1100-1400 lbs 123.00124.00

East Central Missouri: Select and Choice 1-3 few 1115-1315 lbs 114.50-118.00

#### SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle Receipts: 11,009 Week ago: 3344 Year ago: 5551 Cow and Bull Receipts: 1682 Week ago: 676 Year ago: 1368 Compared to last week, feeders early week steady to 10.00 higher, late week 3.00 to 13.00 lower. Slaughter cows steady to 2.00 higher. Slaughter bulls 1.00 to 3.00 higher.

ter ouris 1.00 t	o 5.00 mgner.		
	STEERS: um and Large 1		<u>FERS</u> : and Large 1
300-400 lbs.	200.00-213.00	300-400 lbs.	165.00-186.00
400-500 lbs.	163.50-209.00	400-500 lbs.	147.00-182.50
500-600 lbs.	154.00-195.00	500-600 lbs.	139.00-170.00
600-700 lbs.	145.00-171.50	600-700 lbs.	137.00-155.00
700-800 lbs.	143.00-159.00	700-800 lbs.	131.00-146.10
800-900 lbs.	146.50-151.50	Pkg 848 lbs.	137.00
350-400 lbs.	90.00-105.00	and Boning (70	
400-500 lbs.	85.00-107.00	74.00, high dre	
500-600 lbs.	84.00-93.00	Lean (85-90%)	
600-700 lbs.	80.00-97.00	SLAUGHTER	
700-800 lbs.	84.00-100.00	Grade 1-2 101	
800-900 lbs.	81.00-86.50	99.50, high	

#### **REPLACEMENT COWS:**

Medium and Large 1 1 1/2-6 yrs and Large 1-2 1 1/2-6 yrs 1020-1125-1325 lbs 2nd to 3rd stage 1375 lbs with baby to 350 lb 1250.00-1425.00 per head. Medium calves few rebred 1275.00and Large 1-2 1 1/2 to short solid 1750.00 per pair 900-1350 lbs 2nd to 3rd stage 975.00-1525.00 per head

COW & CALF PAIRS: Medium

#### WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Butler)

Receipts: 6334 Week Ago: 3293 Year ago: 3066 Compared to last week, feeders unevenly steady, except calves under 500 lbs sharply higher undertone early week. Slaughter cows steady to 2.00 higher.

	R STEERS: and Large 1	<u>FEEDER I</u> Medium ar	
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	175.50-215.00 163.00-198.00 147.00-180.50 143.50-164.00 135.00-147.85	500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	150.00-180.50 141.50-169.00 138.00-155.00 134.50-151.00 121.00-132.00
Grade 1-2 129:	BULLS: Yield 5-2025 lbs 87.00-sing 97.50-105.00, 00-96.00	SLAUGHTER 6 ing and Boning 60.00-71.00. L 54.00-64.00	(70-85% lean)
COW & CALF P	AIRS: Scarce	REPLACEMEN Medium and Lar 940-1380 lbs 2r 1035.00-1350.00	rge 1-2 2-7 yrs and to 3rd stage

#### EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Macon, Boonville)
Receipts: 6390 Week ago: 4583 Year ago: 3027
Compared to last week, steer calves 10.00-15.00 higher, heifer calves 5.00-10.00 higher, yearlings 3.00-5.00 higher. Slaughter cows steady to 2.00 higher. EEEDED HEIEEDG

<u>FEEDER STEERS:</u> Medium and Large 1		FEEDER HEIFERS: Medium and Large 1		
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	193.00-217.00 176.50-196.00 160.00-177.50 148.00-162.50 143.00-150.25	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	170.00-199.00 158.00-177.00 148.00-170.00 139.00-153.00 136.00-145.00	
HEIFERS: Cho 1550 lbs 140.50 and Choice 1-2 132.00-140.00	oice 2-3 1100- 1-148.50. Select 1050-1600 lbs	and Boning, (70 age dressing 6	COWS: Breaking 0-85% lean) Aver- 64.00-71.00, high 79.00, Lean (85- 00	
REPLACEMENT	COWS: Scarce		BULLS: Yield 0-2550 lbs 86.50- sing 99.00-104.00	

NORTHEAST MISSOURI WEEKLY SUMMARY
(Palmyra, Unionville, Green City, New Cambria)
Feeder Cattle Receipts: 3527 Two Weeks ago: 2191 Year ago: 2361
Slaughter Cattle Receipts: 124 Week ago: 24 Year ago: 39
Compared to two weeks ago, feeders steady to 10.00 higher, except
450-700 lbs steers steady to 4.00 lower late week. Slaughter cows 1.00 to 4.00 higher. Slaughter steers and heifers 6.00 to 7.00 higher.

<u>FEEDER STEERS:</u> Medium and Large 1		<u>FEEDER 1</u> Medium a		
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 850-900 lbs.	208.00-221.00 185.00-212.00 173.00-197.00 155.00-177.50 145.00-164.00 143.50-149.10	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	170.00-192.00 155.50-179.00 147.00-162.50 143.50-156.00 140.50-143.00	
<u>SLAUGHTER STEERS:</u> Choice 2-3 1100-1400 lbs 143.00 -146.50		SLAUGHTER COWS: Breaking and Boning (75-85% lean) 66.00-72.50, high dressing 70.50-79.25 Lean (85-90%) 63.50-68.50		
SLAUGHTER I Choice 2-3 100 -145.75	HEIFERS: 0-1250 lbs 142.00	SLAUGHTER Grade 1-2 1365- 100.50, high d 104.50, low dress	ressing 101.50-	
COW & CALF	PAIRS: Scarce	REPLACEMEN' Scarce	T COWS:	

#### SOUTHEAST MISSOURI WEEKLY SUMMARY

(Farmington, Patton)

Receipts: 2615 Week ago: 1038 Year ago: 1277 Compared to a week ago, 300 lbs steers and all weights of heifers 16.00 to 22.00 higher, rest of the offering steady to 7.00 higher. Slaughter cows and bulls 2.00 higher.

FEEDER STEERS: Medium and Large 1			R HEIFERS: and Large 1
	155.00-176.50 143.00-166.00	400-500 lbs. 500-600 lbs. 600-700 lbs.	129.50-154.00 125.00-142.75
and Large 1-2 4 860-1460 lbs 2	COWS: Medium yrs to short solid nd to 3rd stage er head	and Boning (7: -67.50. Lean	5-85% lean) 55.50
and Large 1-2 4	PAIRS: Medium yrs to short solid vith 140-230 lbs per pair	Grade 1-2 109 90.00, high	90-2265 lbs 80.00-
SOUTH CE	NTRAL MISSOU	RI WEEKLY	SUMMARY

(Cuba, Vienna)

Receipts: 4476 Two Weeks ago: 2694 Year ago: 1658 Compared to two weeks ago, steers 2.00 to 18.00 higher, heifers steady to 10.00 higher. Slaughter cows 1.00 to 2.00 higher.

<u>FEEDER STEERS:</u> Medium and Large 1		FEEDER HEIFERS: Medium and Large 1	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	198.00-220.00 180.00-211.00 162.00-195.75 152.00-179.50 145.00-155.75	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	166.00-182.00 152.00-174.00 146.00-162.50 141.00-148.50 125.00-130.00
REPLACEMENT COV and Large 1-2 few 4-7 lbs 2nd stage 1035.0 head	yrs 1025-1350	ing and Boning	(70-85% lean)
COW & CALF PAIRS Large 1-2 few 2-5 yr with 300-325 lb ca 1775.00 per pair	s 825-1200 lbs	Grade 1-2 1350	-2200 lbs 86.00- sing 103.25, low

#### NORTHWEST MISSOURI WEEKLY SUMMARY

(St Joseph)

Receipts: 2094 Weeks ago: 2085 Year ago: 1677 Compared to last week, feeders 1.00 to 10.00 lower, except heifers 550-650 lbs steady to 2.00 higher. Slaughter cows steady to 2.00 lower. Slaughter bulls sharply higher.

<u>FEEDER STEERS:</u> Medium and Large 1			HEIFERS: nd Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	158.00-200.00 170.00-190.00 155.00-176.25 140.00-152.00 128.00-141.50	500-600 lbs. 600-700 lbs. 700-800 lbs.	139.25-160.25 139.00-154.00 134.00-152.25 129.25-135.50 124.00-129.50
		SLAUGHTER CO Breaking and Bor 60.00-70.00, high 72.00. Lean (85-9	ning (70-85% lean) n dressing 70.00-
BRED COWS:	Medium and	COW-CALF PA	IRS: Medium and

Large 1 2-3 yrs 930-1170 lbs. Large 1-2 2-3 yrs 1000-1100 lbs 2nd and 3rd stage 1060.00- with 150-200 lb calves 1900.00, 1225.00' few 4-6 yrs 1005-1265 few 1425.00-1625.00 per pair

lbs 1st stage 1200.00 per head

#### MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 2700 Weaner pigs unevenly steady. Feeder pigs no sales reported. Prices per head. Early weaned pigs 10 lb. base weights FOB the farm 0% negotiated, 1050 head, 10 lbs, 37.00. Early weaned pigs 10 lbs base weights delivered 21% negotiated, 1650 head, 10 lbs 25.00-33.13, weighted average 31.41

#### WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	300.00	217.50	260.00	70.00
St. Louis	321.50	N/A	250.00	60.00

#### MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 160 Week ago: 600 Year ago: 120 Trading from last Friday through Friday morning remains light to moderate as bids and asking prices are sharply lower.

LIVE STEERS & HEIFERS: No sales

DRESSED STEERS & HEIFERS: 4 loads Thursday 227.00

GRADE AND WEIGHT (Grid): No sales

**By-Product Feed Prices** 

Alfalfa Pellets, St. Louis MO 235.00; Corn Gluten Feed pelleted, Butler, MO FOB out; Distillers Grain Dried, FOB Carrollton, MO 100.00; Soy Hulls Kansas City, MO 95.00. Prices per ton.

#### Norwood - Producers Auction Yards Special Dairy Heifer Sale Report for 05/11/2017

Receipts: 206 Last Month Special: 382 Year Ago: 263

Springer Heifers Bred Seven to Nine Months: Supreme 1375.00-1400.00. Approved 1200.00-1300.00, Individual Crossbred 1075.00. Medium Pair 1050.00. Heifers Bred Four to Six Months: Approved Pair Crossbreds 1000.00-1050.00. Medium Individual 750.00. Heifers Bred One to Three Months: Approved Individual 1050.00. Medium Individual 710.00. Open heifers: Approved 200-300 lbs 325.00-400.00, Crossbreds 310.00-330.00; 300-400 lbs 450.00-500.00; 400-500 lbs Ind. Jersey 800.00, Ind. Crossbred 550.00, Pkg 3 hd 825 lbs 825.00. Medium 300-400 lbs Individual 300.00; 500-600 lbs 510.00-600.00; 600-700 lbs Crossbreds 550.00-600.00; 700-800 lbs Individual 675.00. Fresh Heifers and Cows: Approved 1150.00-1225.00. Common 590.00-725.00, Individual Jersey 680.00. Bred and Springer Cows: Scarce. Baby Calves: Holstein Bulls Large Pair 140.00, Small 75.00-125.00. Jersey Bulls 70.00-75.00. Crossbred Heifers Large Ind. 150.00, Small Ind. 95.00. Crossbred Bulls 90.00-100.00. Beef Cross Heifers Individual 220.00. Beef Cross Bulls 210.00-280.00.

#### Montgomery County - Sheep and Goat Auction for 05/11/2017 Receipts: 450 Last Month: 470

SHEEP: 385 head (prices per hundred weight) Slaughter Lambs: Choice and Prime 2-3 80-95 lbs 187.50-195.00; 40-70 lbs 205.00-225.00, hair cross 180.00-197.50. Choice 1-3 few 80-100 lbs 175.00. Slaughter Ewes: Utility 1-2 60-135 lbs 62.00-82.00, few 88.00-95.00. Replacement Ewes: young mostly yearlings to 4 yrs 95-150 lbs w/baby lambs 170.00-180.00 per family; young ewes yearlings to 4 yrs 70-140 lbs turnout 105.00-125.00 cwt. Feeder Lambs: Medium and Large 1-2 20-45 lbs 210.00-235.50, pkg 255.00; few 195.00-205.00. GOATS: 65 head (prices per hundred weight) Slaughter Kids: Selection 1 few 35-70 lbs 290.00-310.00; Selection 1-2 38-50 lbs few 265.00-285.00; Selection 2 few 70-85 lbs 235.00-245.00. Nannies: Selection 1-2 few 60-105 lbs 102.50-125.00. Replacement Nannies: Selection 1-2 young turnout 60-110 lbs 110.00-130.00, pkg yearlings 85 lbs thin 235.00. Billies: Selection 1-2 few 130-190 lbs 115.00-125.00.

#### WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .07 to .10 lower, Wheat .02 to .10 lower, Corn unch to .01 higher, Kansas City Wheat .09 to .11 lower, Soybean Meal 2.10 to 3.60 lower.

#### Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans May Jul Aug Sep Nov	956 1/4 964 3/4 965 3/4 962 1/4 961 1/4	965 1/4 974 974 3/4 970 1/4 967 1/2	961 3/4 970 1/4 971 1/4 968 1/4 966 3/4	956 966 1/4 968 965 1/4 964	954 963 964 3/4 961 1/2 959
Wheat May Jul Sep Dec Mar	418 433 1/2 448 3/4 469 1/4 487	421 3/4 429 1/2 444 1/2 464 1/2 482 1/4	424 431 3/4 446 3/4 467 485 1/4	426 433 3/4 448 467 1/4 485	425 432 3/4 446 3/4 466 1/4 483 3/4
Corn May Jul Sep Dec Mar	356 3/4 366 374 384 1/4 393 3/4	358 1/4 366 1/2 374 1/2 385 394 1/2	365 1/4 373 3/4 381 3/4 391 1/2 400 3/4	360 1/2 369 1/4 377 1/4 387 1/4 396 3/4	361 3/4 371 379 388 3/4 398 1/4
KC Wheat May Jul Sep Dec Mar	432 1/2 444 1/4 461 1/2 486 500 1/4	427 438 3/4 456 1/4 480 1/4 494 3/4	427 3/4 439 1/4 456 1/2 479 1/2 493 1/2	429 3/4 440 3/4 457 3/4 480 1/2 494 1/2	429 439 1/4 456 479 493
SB Meal May Jul Aug Sep Oct	309.50 313.60 314.30 314.80 313.90	314.20 318.50 318.90 318.90 317.50	313.80 317.70 318.40 318.90 317.80	311.10 314.90 315.70 316.20 315.30	309.70 313.30 314.00 314.50 313.40

#### WEEKLY COMMODITY FUTURES TRENDS

Compared to last week: Live Cattle June 3.13 lower, others .60 to 2.05 higher, Lean Hogs Oct .42 lower, others 1.05 to 2.50 higher, Feeder Cattle .78 to 3.50 higher, except Aug and Sep .18 to 1.60 low-

#### Daily Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle Jun Aug Oct Dec Feb	127.77 123.25 119.07 118.70 118.90	124.97 120.65 116.37 116.20 116.12	124.20 120.40 116.47 116.35 116.15	123.92 119.67 115.65 115.77 115.62	125.17 121.77 118.12 118.37 118.20
Lean Hogs May Jun Jul Aug Oct	69.90 77.37 77.22 77.35 67.62	70.30 77.37 77.50 77.77 67.52	71.05 77.20 77.27 77.40 67.22	71.52 77.05 77.07 77.15 66.60	71.90 77.95 78.60 77.90 67.05
Fdr Cat May Aug Sep Oct Nov	148.30 156.65 155.95 154.17 151.45	144.52 152.15 151.45 149.67 146.95	144.50 148.92 148.97 148.40 146.57	142.37 147.32 147.42 146.62 144.67	144.55 151.82 151.92 151.12 149.17
Milk May Jun Jul	15.55 15.85 16.33	15.50 15.85 16.30	15.58 16.10 16.59	15.60 16.32 16.83	15.59 16.20 16.68

#### INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts: 2437 Week ago: 2039 Year ago: 2318 Compared to last week, barrows and gilts 6.00 to 7.00 higher. Sows steady to 5.00 higher

BARROWS AND GILTS:

300-500 lbs. 37.00-46.00 Base carcass meat price 59.00-62.00. weekly top Fri 62.00 Over 500 lbs. 42.00-50.00

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May 12, 2017

#### MISSOURI GRAIN WEEKLY TRENDS

Weekly Trends: Soybeans .04 to .13 lower, Soft Wheat .10 lower to .01 higher, Corn unch to .04 higher, Sorghum unch to .07 higher.

Area	#1 Soy- beans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	9.34-9.43 9.25-9.35 9.34-9.44 9.30-9.40 9.26-9.41 9.23-9.38	3.88-3.99 3.84-3.90 3.80-3.86 3.82-3.89 3.83-3.94 3.83-3.93	3.30-3.54 3.26-3.51 3.26-3.51 3.34-3.59 3.29-3.54 3.31-3.56	5.66-5.91 5.64-5.82 5.66-5.82 5.78-5.96 5.69-5.87 5.73-5.91
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	9.72-9.81 9.71-9.73 9.82 9.76-9.78 9.71-9.74 9.68	4.07-4.32 3.98-4.32 3.94-4.28 3.96-4.29 3.98-4.32 3.97-4.33	3.72-3.76 3.72-3.73 3.70-3.72 3.77 3.73-3.74 3.76-3.77	5.53 5.46 5.46 5.58 5.51 5.55
Central Friday** Monday Tuesday Wednesday Thursday Friday	9.18 9.09-9.10 9.19 9.15 9.11-9.16 9.08-9.13	3.92* 3.83-3.84* 3.79-3.80* 3.18-3.82* 3.83-3.84* 3.82-3.83*	3.36-3.38 3.31-3.34 3.31-3.34 3.39-3.41 3.34-3.37 3.36-3.39	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	9.73-9.76 9.65-9.72 9.75-9.81 9.73-9.75 9.61-9.71 9.59-9.66	4.40-4.55* 4.44-4.48* 4.40-4.44* 4.42-4.46* 4.32-4.48* 4.31-4.52*	3.70 3.64-3.68 3.65-3.69 3.72-3.74 3.66-3.70 3.68-3.72	

(PRICES PER BU. EXCEPT GR. SORG. PER CWT) \*NEW CROP \*\*PREVIOUS WEEK'S PRICES

### Missouri Crop Progress and Condition Report

Additional rain fell over the past week which caused flooding in some areas. Temperatures averaged 55.1 degrees, 4.9 degrees below normal. Precipitation averaged 2.12 inches statewide, 0.98 inches above normal. There were 1.4 days suitable for fieldwork for the week ending May 7. Topsoil moisture supply was rated 1 percent short, 50 percent adequate, and 49 percent surplus. Subsoil moisture supply was rated 1 percent very short, 1 percent short, 62 percent adequate, and 36 percent surplus. Corn planting was 77 percent complete, 16 percentage points behind the previous year but 8 percentage points ahead of the 5-year average. Corn emerged progressed to 42 percent. Corn condition was rated 4 percent very poor, 12 percent poor, 45 percent fair, 37 percent good, and 2 percent excellent. Soybean planting was 9 percent complete. Cotton planting was 16 percent complete. Rice planting progressed to 68 percent complete. Rice emerged progressed to 54 percent. Rice condition was 1 percent very poor, 11 percent poor, 37 percent fair, 48 percent good, and 3 percent excellent. Sorghum planting was 15 percent complete. Winter wheat headed reached 84 percent. Winter wheat condition was rated 1 percent very poor, 6 percent poor, 33 percent fair, 54 percent good, and 6 percent excellent. Pasture and range condition was rated 1 percent poor, 26 percent fair, 65 percent good, and 8 percent excellent. Spring tillage is 74 percent complete compared to 78 percent for the 5-year average.