

## MISSOURI AGRICULTURAL FOUNDATION

ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS  
1616 MISSOURI BLVD.  
JULY 8, 2015 12:00 PM

**OVERVIEW/BACKGROUND** – Darryl Chatman, Deputy Director – Missouri Department of Agriculture

**INTRODUCTIONS** – Richard Fordyce, Director – Missouri Department of Agriculture

**INTRODUCE** Peter Hofherr, the President of the Board of Directors

The president will conduct the meeting and bring the following agenda items to the attention of the **Board of Directors** for vote.

### AGENDA ITEMS:

- Minutes will be recorded at the first organizational meeting
- Signing the **“Waiver of Notice”** of the meeting
- Note persons present
- Presentation and acceptance of **ARTICLES OF INCORPORATION**
- Election of Directors
- Adoption of **BYLAWS**
- Election of Officers
- Presentation and acceptance of Corporate Seal
- Adoption of **BANKING RESOLUTION**
- **Bank Account** – Jefferson Bank of Missouri
- Adoption of **Resolution to Pay Expenses**
- Adopt **MEMORANDUM OF UNDERSTANDING** between the MISSOURI AGRICULTURAL FOUNDATION AND THE MISSOURI DEPARTMENT OF AGRICULTURE.
- **Fundraising Campaign:** Develop website, publications and discuss fundraising activities.
- **Fee Structure:** Start-up costs include legal and filing fees for Articles of Incorporation and Bylaws, and Form 1023, Application for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code. Discuss the need for having a 1% - 5% fees structure for a period of time.
- **Beef Initiative – \$1.2 million** in Missouri Technology Corporation – Proposal going to MTC for transfer of funds to Missouri Agricultural Foundation. Discuss Grant Proposal Guidelines and Solicitation for Proposal.
- Adjournment