

Small Business Regulatory Fairness Board Small Business Impact Statement

Date: December 21, 2015

Rule Number: 2 CSR 60-4.050

Name of Agency Preparing Statement: Agriculture

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Please describe the methods your agency considered or used to reduce the impact on small businesses:

The Grain Regulatory Services Program (GRS) proposes to amend this rule to allow for a new warehouse receipt format that will eliminate the current triplicate copy requirement for negotiable warehouse receipts. With the growing reliance of laser printers, the current method is no longer feasible. The most economic method found for creating a blank negotiable warehouse receipt is printing to a laser printer on the original blank warehouse receipt paper stock with a stub system similar to top stub checks. The proposed rule would establish how the new negotiable warehouse receipt format is to be maintained by the issuing facility for inspection by GRS audit staff. The amended rule would incorporate language to clarify the acceptance of electronic negotiable warehouse receipts by the GRS.

Please explain how your agency has involved small businesses in the development of the proposed rule.

Alternative methods of grain negotiable warehouse receipts have been discussed with small businesses during recent orders of negotiable warehouse receipts. GRS officials will notify grain industry stakeholder organizations of the proposed rule change.

Please list the probable monetary costs and benefits to your agency and any other agencies affected. Please include the estimated total amount your agency expects to collect from additionally imposed fees and how the moneys will be used.

The Missouri Department of Agriculture will not receive any monetary benefits. No additional fees will be incurred by small businesses.

Please describe small businesses that will be required to comply with the proposed rule and how they may be adversely affected.

Small businesses having a Missouri grain warehouse license who wish to issue negotiable warehouse receipts for grain must comply with this rule. This change should have no adverse impact to the small business.

Please list direct and indirect costs (in dollars amounts) associated with compliance.

There will be minimum direct cost and indirect cost (less than \$500.00).

Please list types of business that will be directly affected by, bear the cost of, or directly benefit from the proposed rule.

Small businesses having a Missouri public grain warehouse license who wish to issue negotiable warehouse receipts for grain will benefit from a simpler method of maintenance of negotiable warehouse receipt documents and the cost.

Does the proposed rule include provisions that are more stringent than those mandated by comparable or related federal, state, or county standards?

Yes___ No XX

If yes, please explain the reason for imposing a more stringent standard.

N/A