

Weekly Market Summary

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Bob Holden, Governor

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Weekly Slaughter Hog Quotations

Location	Type	Monday	Tuesday	Wednesday	Thursday	Friday
St. Joseph	B & G Bulk & Top Sows - Range	39.00-39.50 30.00-36.00	39.00-39.50 30.00-36.00	39.00-39.50 30.00-36.00	Scarce Scarce	Closed
St. Paul	B & G Bulk & Top Sows - Range	40.50-41.00 32.00-36.00	37.50-41.00 32.00-36.00	39.00-40.50 32.00-36.00	39.00-40.50 32.00-36.00	38.50-40.50 32.00-36.00

MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 26,108 Week ago 31,661, Year ago 13,796
WEIGHTED AVERAGES
Medium and Large 1 (Medium Flesh)

Fdr. STEERS:		Fdr. HEIFERS:		Hols. STEERS	
347 lbs	115.10	359 lbs	102.96	359 lbs	83.51
453 lbs	106.55	454 lbs	96.84	431 lbs	81.36
556 lbs	101.92	546 lbs	93.71	544 lbs	74.59
649 lbs	96.78	640 lbs	91.64	648 lbs	71.68
743 lbs	93.58	751 lbs	86.72	721 lbs	73.51
844 lbs	90.10	849 lbs	83.86	825 lbs	68.06

SOUTHERN MISSOURI WEEKLY SUMMARY

(Mountain Grove and West Plains)

Cattle
Receipts 6366 Week ago 6014 Year ago 4045

Compared to last week Steers uneven 4.00 lower to 4.00 higher, heifers 2.00 to 6.00 lower, Slaughter Cows steady to 1.00 lower, and Bulls steady.

<u>STEERS:</u>		<u>HEIFERS:</u>	
Medium and Large 1		Medium and Large 1	
weight	price	weight	price
300-400	110.00-123.00	300-400	96.00-106.00
400-450	106.00-113.00	400-500	90.00-97.00
450-500	100.00-109.00	500-600	88.00-95.75
500-600	98.50-106.50	600-700	86.00-94.00
600-700	93.50-100.00	700-715	847.00-84.50
700-730	86.50-92.50		

HOLSTEINS: Large 3
275-400 75.00-85.00
400-500 75.00-84.00
500-600 68.75-75.00
600-700 66.00-75.00

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 42.50-49.75 high dressing 48.00-53.50

SLAUGHTER BULLS: Yield Grade 1-2, 1155-1850 54.50-59.00 high dressing 58.00-62.00

COW AND CALF PAIRS:
Medium and Large 1-2, 3 to 7 yrs, 890-1250 lbs with baby to 300 lb calves 710.00-900.00 per pair

REPLACEMENT COWS:
Medium and Large 1-2, 3 yrs to ss, 935-1338 lbs mostly 3rd stage, 600.00-750.00 per head.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville only, no sale in Sedalia)

Cattle:
Receipts 2407, Week ago 3140, Year ago 735
Compared to last week: Steers and Heifers steady to 3.00 higher, Slaughter cows and bulls steady to 1.00 lower.

<u>FEEDER STEERS:</u>		<u>FEEDER HEIFERS:</u>	
Medium and Large 1		Medium and Large 1 & 1-2	
weight	price	weight	price
350-400	114.00-115.00	350-400	104.50-107.00
450-500	98.50-107.75	400-500	96.25-104.75
500-600	99.00-107.00	500-600	92.50-100.00
600-700	95.50-101.75	600-700	91.00-96.00
700-800	91.50-95.50	700-775	85.00-89.75
800-900	86.00-92.60	800-900	82.00-86.50

SLAUGHTER COWS:
Breaking & Boning (70-85%lean) 43.75-50.00. High dressing 47.50-54.75 Lean (85-90%) 39.00-43.25

REPLACEMENT COWS:
Medium and Large 1-2, 2-6yrs 1000-1350 lbs 1st-3rd stage 630.00-720.00 per head.

SLAUGHTER BULLS:
Yield Grade 1-2; 1735-2175lbs 54.75-58.25, high dressing 60.50 top.

COW AND CALF PAIRS:
Medium and Large 1-2, 2 to 6 yrs, 900-1150 lbs with baby to 200 lb calves 625.00-720.00 per pair.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

	<u>Feeder Cattle</u>	<u>Cows and Bulls</u>	<u>Dairy Cattle</u>
Receipts	6000	1500	Norwood
Week ago	6450	1700	1191
Year ago	2821		

Compared to last week: Feeder Steers and Heifers 1.00 to 3.00 lower. Slaughter Cows and Bulls steady.

<u>STEERS:</u>		<u>HEIFERS:</u>	
Medium and Large 1		Medium and Large 1	
weight	price	weight	price
300-400	113.00-114.00	300-400	102.00-107.00
400-500	97.00-108.00	400-500	101.00-106.00
500-600	92.00-103.00	500-600	93.00-99.50
600-700	89.00-98.75	600-700	87.00-95.50
700-800	87.00-91.50	700-800	89.00-90.25
800-900	88.25-88.40	800-900	80.75-81.50

S.W. Mo. Continued)

HOLSTEINS:

Large Frame 3	
Weight	price
400-500	83.00-86.00
500-600	76.50-78.50
600-700	69.25-74.00
700-800	71.00-74.75
800-900	68.25

REPLACEMENT COWS:

Medium and Large 1, 3 yrs to ss, 1st to 3rd stage, 950-1250 lbs, 560.00-800.00 per head.

COW\CALF PAIRS: Medium and Large 1, 850-1100 lbs, 3 yrs to ss, with 100-350 lb calves 775.00-935.00.

SLAUGHTER COWS:

Breakers & Boners (70-85% lean) 44.00-52.00, Lean (85-90% lean) 39.50-43.75.

SLAUGHTER BULLS:

Yield grade 1-2, 1235-2335 lbs 54.00-60.50, high dressing 62.25-63.75.

Dairy Cattle Sales

Springer Heifers: Supreme 1500.00-1690.00, Approved 1300.00-1530.00, Replacement Cows: Approved 1050.00-1325.00, Open Heifers: Approved 700-800 lbs 930.00-1070.00, 600-700 lbs 870.00-990.00, 500-600 lbs 805.00-940.00, 400-500 lbs 740.00-830.00, 300-400 lbs 600.00-810.00.

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Boonville, and Columbia) Cattle

Receipts 4516 Week ago 3564, Year ago 1890

Feeder Steers and Heifers steady to 2.00 lower, Slaughter cows mostly 2.00 to 4.00 lower.

FEEDER STEERS:

Medium and Large 1& 1-2	
weight	price
350-400	108.00-121.00
400-500	105.00-112.50
500-600	99.00-109.00
600-700	95.00-107.50
700-800	87.50-98.50
800-900	84.50-87.50

FEEDER HEIFERS:

Medium and Large 1 & 1-2	
weight	price
350-400	95.00-110.00
400-500	95.00-105.00
500-600	88.00-98.00
600-700	85.00-95.50
700-800	83.50-87.50

SLAUGHTER BULLS:

Yield Grade 1-2, 1200-2200 lbs 52.00-58.00.

SLAUGHTER COWS:

Lean, Breaking and Boning, (70-90 percent lean) 38.00-48.00, high dressing 47.50-53.50, low dressing 33.00-40.00

SLAUGHTER STEERS:

Choice 2-3 77.00-81.00.

SLAUGHTER HEIFERS:

Choice 2-3 76.50-78.00.

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria, and Green City)

Feeder Cattle:

Receipts	341
Week ago	4971
Year ago	167

Slaughter Cattle:

Receipts	200
Week ago	186
Year ago	172

Feeder Steers steady and Heifers under 500 firm to 2.00 higher, over not established. Slaughter cows 2.00 to 3.00 lower, Slaughter Steers and Heifers 2.00-3.00 lower.

FEEDER STEERS:

Medium and Large 1-2	
weight	price
300-400	118.00-129.00
400-500	120.00-126.00
500-600	scarce
600-700	scarce
700-800	scarce

FEEDER HEIFERS:

Medium and Large 1-2	
weight	price
300-400	scarce
400-500	94.50-101.00
500-600	90.50-92.75
600-700	89.00-92.00
700-800	scarce

SLAUGHTER COWS:

Breaking and Boning (75-85% lean) 45.00-51.25, low dressing 39.00-44.50, high dressing scarce.

SLAUGHTER BULLS:

Yield Grade 1-2 1250-2350 lbs 54.00-56.00.

SLAUGHTER STEERS:

Choice 2-3, 1100-1450 lbs 77.75-81.30

SLAUGHTER HEIFERS:

Choice 2-3, 1000-1300 lbs 76.50-78.75

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

Receipts 4020, week ago 4376, year ago 2043

Feeder Steers and Heifers steady to 2.00 lower. Slaughter cows steady to 1.00 lower.

FEEDER STEERS:

Medium and Large 1	
weight	price
300-400	Scarce
400-500	105.50-112.50
500-600	99.00-112.00
600-700	96.00-104.75
700-800	91.00-97.60

FEEDER HEIFERS:

Medium and Large 1	
weight	price
300-400	Scarce
400-500	92.00-99.00
500-600	92.00-100.75
600-700	87.00-94.75
700-850	Scarce

SLAUGHTER COWS:

Breaking and Boning (70-85% lean) 43.00-48.25, high dressing up to 49.25.

SLAUGHTER BULLS:

Yield Grade 1-2 1325-2050 lbs 52.00-59.75, high dressing indiv 61.25.

COW\CALF PAIRS:

Medium and Large 1, none reported

REPLACEMENT COWS:

Medium and Large 1, None reported

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)

Receipts 1822 Week ago 1317, Year ago 1487

Compared to last week Feeder Steers and Heifers 2.00-3.00 lower, Slaughter Cows steady and Bulls 2.00 lower.

FEEDER STEERS:

Medium and Large 1-2	
weight	price
300-400	100.00-113.00
400-500	93.00-104.50
500-600	89.00-99.50
600-700	85.00-93.50
700-750	78.50-89.50
825-850	76.00-77.00

FEEDER HEIFERS:

Medium and Large 1-2	
weight	price
300-400	91.00-101.00
400-500	84.00-95.50
500-600	80.00-91.50
600-700	80.00-90.00
700-775	72.25-81.00

SLAUGHTER COWS:

Breaking and Boning (75-85% lean) 40.50-44.00, high dressing 45.00-49.50.

REPLACEMENT COWS:

Medium and Large 1-2, 2-7 yrs, 777-1470 lbs, 1st and 2nd stage, 570.00-785.00 per head.

SLAUGHTER BULLS:

Y.G. 1-2, 1610-2165lbs 50.75-54.25, high dressing 55.00-65.25.

COW AND CALF PAIRS:

Medium and Large 1-2, 2 to 7 yrs, 840-1330 lbs. 200-350 lb calves 715.00-830.00 per pair.

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 800, Week ago 1500; Year ago 1200

Trade moderate mid-week, live sales 1.00-1.50 lower, dressed sales 1.00-2.00 lower.

STEERS:

Live sales: 60-70% Choice 1200 lbs 77.50.

STEERS AND HEIFERS:

Carcass sales: 60% Choice 1100 lbs 125.00.

HEIFERS:

Live sales: 60-70% Choice 1100 lbs 77.50.

GRADE AND WEIGHT: (Grid)

Choice 550-950 lbs 125.00-128.00
Select 550-950 lbs 119.00-122.00

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 7691, Week ago 9363; Year ago 16,433

Weekly Top: Monday 54.00

BARROWS AND GILTS:

1.00-2.00 lower
Base Carcass 51.00-52.00

SOWS:

Steady
300-500 lbs 28.00-31.00
over 500 lbs 32.00-34.00

**MISSOURI WEEKLY DIRECT
WEANER AND FEEDER PIG REPORT**

Receipts: 8426 [FOB 3777, Delivered 4649]
Compared to last week, weaner pigs steady, feeder pigs steady to 1.00 lower, light demand and supply moderate. (Prices per head)

Early weaned pigs 10 lb base weights
FOB the farm
3777 head 10 lbs. 17.00-33.00 weighted average 25.06

Early weaned pigs 10 lb base weights
Delivered to MO
3265 head 10 lbs 18.00-29.78 weighted average 27.87

Feeder pigs in all lot sizes:
FOB the farm
No Sales

Feeder pigs in all lot sizes:
Delivered
1384 head 40-45 lbs 27.10-35.90 weighted average 43.4 lbs at 29.92

WEEKLY LIVESTOCK SLAUGHTER

	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>
Week to date	723,000	1,968,000	55,000
Last Week	715,000	1,805,000	56,000
Last Year	714,000	1,893,000	55,000
2003 Yr to dt	22,343,000	60,066,000	1,694,000
2002 Yr to dt	22,137,000	60,169,000	1,859,000

MIDWEST SHEEP REVIEW

Slaughter Receipts:
This week 55,000
Week ago 56,000
Year ago 55,000

Slaughter Lambs 4.00 higher
Slaughter Ewes steady
Feeder Lambs steady

SLAUGHTER EWES:
Utility and Good 1-3, 20.00-25.00
Cull 1, 15.00-20.00 (per cwt.)

SLAUGHTER LAMBS: Ch & Pr
110-120 lbs; 78.00-80.00, 120-140
lbs 80.00-82.00

FEEDER LAMBS:
50-70 lbs 80.00-85.00, 70-90 lbs
75.00-80.00 (per cwt.)

MISSOURI WEEKLY HAY SUMMARY

Hay and crop conditions continue to fall. Many farmers are now holding to hope that fall rains might arrive early. Isolated rains and summer pop up showers are becoming more abundant but most of these only provide enough moisture to settle the dust for a few hours. There is a large supply of average quality hay for sale but so far even with some light feeding going on hay demand has remained about the same all summer. Corn prices are also on the rise this week and with a lower than average crop expected in the state this year farmers might turn to feeding more hay in the near future. Hay prices this week were steady, supply is moderate, and demand considered light to moderate. Unless specified prices per ton and reflect delivered price. Supreme quality alfalfa 110.00-160.00. Premium quality alfalfa 80.00-110.00. Prairie hay 65.00-85.00. Good quality brome hay 70.00-110.00. Good quality timothy hay 3.00-3.50 per small square. Good large round bales mixed grass hay 15.00-25.00, Good red clover hay 50.00-75.00. Fair quality large round bales Fescue 10.00-20.00 per bale. Wheat hay 50.00-60.00. Wheat straw 1.50-2.25 per small square.

MIDWEST EGG REVIEW

Prices on large .04 higher, medium .04 higher, small .02 higher. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (Cents per dozen) Large .67-.71, Medium .44-.46, Small .20-.24.

**WHOLESALE FEEDSTUFFS PRICES
(DOLLARS PER TON-BULK BASIS)**

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	196.90	165.00	190.00	62.50
St. Louis	197.50	158.00	191.25	62.00
Memphis	183.00	150.00	----	----
Decatur	174.00	----	----	----

Weekly Average Prices as of Aug 12, 2003

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .26 to .29 higher, Wheat .03 to .21 higher, Corn .04 to .08 higher, Soybean meal 12.40 to 13.10 higher, KC wheat .08 to .28 higher. (all price trends approximate ranges).

Daily Grain Futures Closes

	Mon	Tues	Wed	Thur	Fri
Soybeans					
Aug	556 1/2	571 1/4	564 1/2	583	-----
Sep	535 1/4	550 1/4	547 1/4	551 3/4	552 1/4
Nov	530 1/2	546 1/2	543 3/4	548 3/4	549 3/4
Jan	534 1/2	550 1/2	547 1/4	552 1/2	553 1/2
Mar	537 1/2	551 1/4	548	552 3/4	554
Wheat					
Sep	358 1/2	361 3/4	365	368 1/4	378 1/2
Dec	372	374 1/2	377	381 1/4	391
Mar	379	381 1/4	385 1/2	389	397 1/4
May	365	370	370 1/2	375	377 1/4
Jul	339	340	340	342 3/4	342 1/2
Corn					
Sep	209 1/2	219 3/4	220	220	220 1/4
Dec	218 1/4	229 3/4	229 1/2	229 1/2	229 1/2
Mar	226 3/4	237 1/2	237	237 1/4	237
May	231 1/2	241 3/4	241 3/4	242	242
Dec	234 1/2	244 1/4	243 1/2	244 1/4	244 1/4
KC Wheat					
Sep	356 1/2	360 3/4	364	373 3/4	381 1/4
Dec	368	372 1/2	375 1/4	386	391 3/4
Mar	372	376 1/2	379 3/4	388	395
May	362	364 1/2	367	371	374
Jul	343	345 1/4	347	352	350
SB Meal					
Aug	169.50	180.70	180.70	176.90	-----
Sep	165.80	173.20	174.20	174.50	175.70
Oct	163.60	170.40	171.00	170.90	172.30
Dec	163.60	170.20	170.60	170.50	171.80
Jan	164.60	170.80	171.40	171.10	172.80

WEEKLY COMMODITY LIVE FUTURES TRENDS

Compared to last Friday: Live Cattle .25 to .40 higher, Lean Hogs 1.22 to 2.92 lower, Pork Bellies .50 to 2.65 higher, except Apr 2.02 lower, Feeder Cattle .27 to 1.03 higher.

Daily Live Futures Closes

	Mon	Tues	Wed	Thur	Fri
Cattle					
Aug	77.00	77.72	77.87	77.72	77.67
Sep	77.30	77.75	78.35	78.30	78.30
Oct	76.20	76.75	76.92	77.17	77.60
Dec	77.10	77.62	77.87	77.90	78.15
Feb	77.17	77.67	77.77	77.75	77.92
Lean Hogs					
Aug	60.12	59.47	59.80	60.12	-----
Oct	54.22	52.85	53.07	52.15	51.65
Dec	52.05	51.25	51.32	50.87	50.27
Feb	55.17	54.72	55.02	54.30	54.12
Apr	58.75	58.22	58.35	57.90	57.65
Prk Bel					
Aug	89.55	87.37	88.50	88.45	89.10
Feb	78.12	77.25	78.60	80.17	81.12
Mar	78.00	77.25	78.25	78.25	80.00
May	79.70	79.40	79.50	79.50	82.00
Jul	80.02	79.87	80.10	80.10	80.50
Fdr. Cat.					
Aug	91.07	90.95	90.87	91.77	92.50
Sep	89.85	90.02	90.02	90.35	91.10
Oct	89.65	89.95	90.05	90.17	90.77
Nov	88.70	88.85	88.92	89.15	89.57
Jan	86.40	86.62	86.85	87.07	87.75

August 15, 2003

Market News Hotline
 1-573-522-9244

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .29 to .37 higher
 Wheat .21 to .31 higher
 Corn .05 to .07 higher
 Grain Sorghum .14 to .21 higher

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<u>Kansas City</u>				
Monday	5.69	3.53-3.57	2.10-2.12	3.80
Tuesday	5.85	3.57-3.61	2.20-2.22	4.02
Wednesday	5.82	3.64	2.20-2.22	4.02
Thursday	5.87	3.74	2.19-2.22	4.03
Friday	5.91	3.81	2.19-2.22	4.02
<u>St. Louis</u>				
Monday	5.57-5.59	3.52-3.55	2.24	3.75
Tuesday	5.70-5.74	3.54-3.60	2.31-2.32	3.94
Wednesday	5.70-5.73	3.57-3.63	2.31-2.33	3.94
Thursday	5.73-5.79	3.62-3.73	2.21-2.34	4.03
Friday	5.73-5.77	3.71-3.83	2.31-2.34	4.01
<u>Central</u>				
Monday	5.49-5.56	3.37-3.40	2.05-2.06	3.23
Tuesday	5.65-5.72	3.40-3.43	2.15	3.39
Wednesday	5.62-5.69	3.43-3.46	2.13-2.15	3.42
Thursday	5.67-5.74	3.48-3.50	2.14-2.15	3.46
Friday	5.68-5.75	3.59-3.60	2.14-2.15	3.46
<u>S.E. Mo.</u>				
Monday	5.51-5.52	3.43-3.50	2.06-2.11	3.98-4.03
Tuesday	5.63-5.66	3.47-3.54	2.14-2.22	4.20-4.32
Wednesday	5.62-5.68	3.50-3.61	2.17-2.22	4.23-4.32
Thursday	5.65-5.74	3.59-3.66	2.18-2.22	4.23-4.32
Friday	5.67-5.74	3.69-3.76	2.18-2.22	4.23-4.32

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)
 * NEW CROP

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MISSOURI AG LAND VALUES

(COLUMBIA, Mo.) -Missouri farmland values increased 5.3 percent to \$1,600 as of January 1, 2003 compared with \$1,520 on January 1, 2002. Cropland values increased 6.8 percent to \$1,570 per acre and pasture values increased 5.8 percent to \$1,000 per acre.

U. S. Farm Real Estate Values Continue Strong Upward Trend

Farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$1,270 per acre as of January 1, 2003, up 5.0 percent from the previous year. The value of farm real estate increased in all States except Kansas, where values remained at 2002 levels. The \$60 per acre increase in farm real estate values continued an upward trend that began in 1987. The increase in all land and buildings followed the trend of cropland pasture values, which rose by 4.2 and 5.1 percent, respectively, from January 1, 2002. Cropland values averaged \$1,720 per acre and pasture values averaged \$618 per acre on January 1, 2003, compared with \$1,650 and \$588 per acre, respectively, a year earlier. The increases in farm real estate and the cropland and pasture components were largely, though not entirely, driven by low interest rates and poor returns for alternative assets. The certainty of government commodity programs also lent support to some agricultural land. Also, potential for nonagricultural uses contributed to strong increases, especially for pasture values. Income from crop and livestock commodities were mixed, providing limited support for farm real estate values in some areas, while creating a slight drag on values in other areas. Regional increases in the average value of farm real estate ranged from 3.4 percent in the Pacific region to 7.6 percent in the Lake region. The highest farm real estate values were in the Northeast region, where urban influences drove the average value to \$2,950 per acre. In the Appalachian and Southeast regions, where urban and recreational influences are increasing, farm real estate value's rose 7.1 percent to \$2,420 per acre. The Mountain region, with its expanse of pasture and rangeland, has the lowest farm real estate value, at \$526 per acre. Cropland values rose 4.7 percent, to \$2,450 per acre, in the Corn Belt and 2.6 percent, to \$738 per acre, in the Northern Plains. Together these regions account for about one-half of the U.S. total cropland acres. The highest average cropland values, at \$3,720 per acre, are in the Pacific region, where a significant portion of the cropland is irrigated.