Weekly Market Summary

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Weekly Slaughter Hog Quotations

Location	Type	Monday	Tuesday	Wednesday	Thursday	Friday
St. Joseph	B & G Bulk & Top Sows - Range	36.50-37.00 27.00-32.00	38.00-38.50 27.00-30.00	38.50-39.00 27.00-30.00	39.50-40.00 26.00-29.00	Closed
St. Paul	B & G Bulk & Top Sows - Range	36.50-37.00 27.00-30.00	37.50-38.00 27.00-30.00	38.50-40.00 28.00-30.00	40.50-41.00 28.50-32.00	40.50-41.00 28.50-32.00

MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 49,732, Week ago 56,009, Year ago 31,300
WEIGHTED AVERAGES
Medium and Large 1 (Medium Flesh)

Fdr. STEERS:		Fdr. HEIFERS:		Hols. STEERS	
362 lbs	127.36	362 lbs	111.07	248 lbs	97.79
451 lbs	121.10	457 lbs	107.27	315 lbs	89.46
556 lbs	107.32	552 lbs	97.28	434 lbs	85.10
649 lbs	96.56	645 lbs	89.78	558 lbs	80.73
745 lbs	90.28	726 lbs	86.17	648 lbs	75.05
833 lbs	87.81	841 lbs	82.32	737 lbs	71.82
939 lbs	84.46	939 lbs	78.26	862 lbs	70.71
1050 lbs	84.44				

SOUTHERN MISSOURI WEEKLY SUMMARY

(Mountain Grove and West Plains)
Receipts 5400, Week ago 5384, Year ago 3944

Compared to last week Steers under 800 lbs and Heifers under 650 lbs steady to 2 00 higher, heavier weights 3.00-4.00 higher. Slaughter Cows steady, Slaughter Bulls steady.

STEERS:
Medium and Large 1

weight	price
300-400	115.00-136.00
400-450	114.00-126.00
450-500	106.00-118.00
500-550	102.00-116.50
550-600	98.00-109.00
600-700	90.00-102.50
700-800	86.00-93.00

HOLSTEINS: Large 3,

200-300	90.00-99.00
300-500	79.50-85.00
535-555	78.50-83.50

COW AND CALF PAIRS:
Medium and Large 1-2 very scarce.

HEIFERS:
Medium and Large 1

weight	price
300-400	102.00-112.50
400-500	95.00-107.50
500-600	85.00-102.50
600-700	85.00-91.50
713	87.50

SLAUGHTER COWS: Breaking and Boning (70-85% lean)42.00-48.50 high dressing 48.50-53.00

SLAUGHTER BULLS: Yield Grade 1-2, 1400-2370 55.00-65.50, high dressing 65.00-68.00.

REPLACEMENT COWS:
Medium to mostly Large 1-2, 2 yrs to 7 yrs 1050-1450 lbs 2nd and 3rd stage 720.00-940.00 per head.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Sedalia)
Cattle:
Receipts 5569, Week ago 3636, Year ago 3671
Feeder Steers under 600 lbs 4.00-9.00 higher, over 600 lbs 2.00-7.00 higher, Heifers under 600 lbs 2.00-12.00 higher, over 600 lbs 2.00-4.00 higher. Slaughter Cows 1.00 higher.

FEEDER STEERS:
Medium and Large 1

weight	price
300-400	119.00-137.00
400-500	107.00-133.00
500-600	99.00-118.00
600-700	88.00-104.00
700-800	85.00-100.00
800-900	83.50-91.50

FEEDER HEIFERS:
Medium and Large 1& 1-2

weight	price
300-400	101.00-129.00
400-500	95.00-123.50
500-600	87.00-113.00
600-700	84.00-94.50
700-800	81.50-88.50
800-900	79.00-86.30

SLAUGHTER COWS:
Breaking & Boning (70-85%lean) 44.00-49.50. High dressing 48.00-54.75 Lean (85-90%) 43.00-47.25.

SLAUGHTER BULLS:
Yield Grade 1-2; 1345-2215lbs 57.00-62.50, high dressing 63.75-65.50.

REPLACEMENT COWS:
Medium and Large 1-2, 2-7 yrs 915-1505 lbs 2nd-3rd stage 630.00-1000.00 per head.

COW AND CALF PAIRS:
Medium and Large 1-2, Scarce

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

	Feeder Cattle	Cows and Bulls	Dairy Cattle
Receipts	14,584	1400	Norwood
week ago	19,061	1450	01-08-2004
Year ago	12,046	900	775

Compared to last week: Feeder Steers and Heifers steady. Slaughter Cows steady to 1.00 higher, and Bulls steady.

STEERS:
Medium and Large 1

weight	price
300-400	120.00-132.00
400-500	110.00-129.00
500-600	97.00-114.00
600-700	88.00-100.00
700-800	85.00- 93.00
800-900	81.50- 89.00
900-1000	82.00- 84.75

HEIFERS:
Medium and Large 1

weight	price
300-400	118.00-121.00
400-500	98.00-114.50
500-600	89.50-103.50
600-700	84.50- 95.50
700-800	82.50- 88.50
800-900	79.00- 82.50
900-1000	77.00- 78.00

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S.W. Mo. Continued)

HOLSTEINS:
Large Frame 3

Weight	price
300-400	Scarce
400-500	Scarce
500-600	78.00-85.00
600-700	75.00-77.00
700-800	69.00-74.50
800-900	70.00-72.25

REPLACEMENT COWS:
Medium and Large 1-2, 2 to 7yrs, 2nd- 3rd stage, 950-1500 lbs, 710.00-860.00 per head.

COW\CALF PAIRS: Medium and Large 1-2, 4yrs to ss 950-130 lbs with baby to 300 lbs calves 725.00-950.00 per pair.

SLAUGHTER COWS:
Breakers & Boners (70-85% lean) 46.50-51.50, Lean (85-90% lean) 42.00-47.00.

SLAUGHTER BULLS:
Yield grade 1-2, 1325-2305 lbs 64.50-69.00, high dressing 69.00-74.25.

Dairy Cattle Sales

Springer Heifers: Supreme 1600.00-1740.00, Approved 1290.00-1590.00, Crossbred 825.00-1010.00, Open Heifers: Approved 700-800 lbs 885.00-950.00, 600-700 lbs 850.00-950.00, 500-600 lbs 850.00-945.00, 400-500 lbs 760.00-800.00. Baby Calves: Heifers 310.00-420.00, Bulls 105.00-130.00.

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Boonville)
Cattle
Receipts 5458 Week ago 6201 Year ago 2986.

Compared feeder steers and heifers firm-5.00 higher. Slaughter cows 3.00-7.00 lower spots 10.00 lower on breakers.

FEEDER STEERS:
Medium and Large 1& 1-2

weight	price
300-400	119.00-129.00
400-500	105.00-130.00
500-600	95.00-115.00
600-700	91.50-103.50
700-800	87.00-94.00
800-875	scarce

SLAUGHTER BULLS:
Yield Grade 1-2, 1350-2350 lbs 50.50-57.00, high dressing 57.25-61.25.

SLAUGHTER STEERS:
Choice, Prime ends 2-4 84.25-90.25

FEEDER HEIFERS:
Medium and Large 1 & 1-2

weight	price
300-400	102.00-116.50
400-500	95.00-114.00
500-600	89.50-108.50
600-700	84.00-98.00
700-800	83.50-88.50

SLAUGHTER COWS:
Lean, Breaking and Boning, (70-90 percent lean) 35.00-45.00, high dressing 44.00-49.00, low dressing 30.00-40.00

SLAUGHTER HEIFERS:
Choice, Prime ends 2-3 84.00-88.00

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria, and Green City)

Feeder Cattle:		Slaughter Cattle:	
Receipts	5263	Receipts	90
Week ago	6069	Week ago	83
Year ago	2242	Year ago	165

Feeder Steers and Heifers steady to 2.00 lower. Slaughter Cows 2.00-3.00 lower. Slaughter Steers and Heifers 5.00 higher

FEEDER STEERS:
Medium and Large 1-2

weight	price
300-400	118.00-123.50
400-500	114.50-125.00
500-600	103.00-115.25
600-700	93.85-105.00
700-800	86.00-94.75
800-900	84.00-88.50
900-950	Scarce

SLAUGHTER COWS:
Boning (80-85% lean) 44.00-50.00, low dressing 39.00-44.00

SLAUGHTER STEERS:
Choice 2-3, 1100-1400 lbs 81.75-83.00

FEEDER HEIFERS:
Medium and Large 1-2

weight	price
300-400	100.00-109.50
400-500	100.00-115.00
500-600	93.00-107.50
600-700	84.50-93.25
700-800	81.50-90.00
800-900	Scarce

SLAUGHTER BULLS:
Yield Grade 1-2, 1450-1850 lbs, 56.00-62.00

SLAUGHTER HEIFERS:
Choice 2-3, 1000-1250 lbs 81.00-83.50

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)
Receipts 4714, week ago 3885, year ago 2470

Feeder Steers and Heifers steady. Slaughter cows steady to 3.00 lower.

FEEDER STEERS:
Medium and Large 1

weight	price
350-400	123.00-130.00
400-500	109.00-130.00
500-600	97.00-112.00
600-700	90.00-102.00
700-800	87.00- 91.25
800-900	84.75- 90.00

SLAUGHTER COWS:
Breakers & Boners(70-85% lean) 42.50-49.50, high dressing 47.25-51.00, Lean (85-90% lean) 37.50-45.00.

COW\CALF PAIRS:
Medium and Large 1-2
Scarce

FEEDER HEIFERS:
Medium and Large 1

weight	price
340-400	107.50-117.00
400-500	96.00-107.50
500-600	90.00-102.00
600-700	86.00- 93.00
700-800	83.00- 88.00

SLAUGHTER BULLS:
Yield Grade 1-2, 1300-2300 lbs 54.00-64.00, high dressing 68.00.

REPLACEMENT COWS: Medium and Large 1-2, bred heifers 925-1175 lbs third stage 950.00-1175.00 per head.

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)
Receipts 2180 Week ago 1119 Year ago 1400

Compared to last week, Feeder Steers 3.00-7.00 higher, Heifers 2.00-6.00 higher, Slaughter cows and Bulls 1.00 lower.

FEEDER STEERS:
Medium and Large 1-2

weight	price
300-400	114.00-124.00
400-500	100.00-119.00
500-600	92.00-106.00
600-700	84.00-95.00
700-800	78.00-88.00
800-875	80.50-82.00

SLAUGHTER COWS:
Breaking and Boning (75-85% lean) 44.50-48.50, high dressing 49.00-52.00.

SLAUGHTER BULLS:
Y.G. 1-2, 1225-2130 lbs 53.50-56.75, high dressing 58.50-59.50.

FEEDER HEIFERS:
Medium and Large 1-2

weight	price
300-400	96.00-109.00
400-500	91.00-104.00
500-600	85.00-95.00
600-700	78.00-89.00
700-800	71.50-82.00

REPLACEMENT COWS:
Medium and Large 1-2, 2-7 yrs, 815-1410 lbs, 2nd and 3rd stage, 675.00-990.00 per head.

COW AND CALF PAIRS:
Medium and Large 1-2, 3-7 yrs, 820-1325 lbs with 150-300 lbs calves 705.00-1025.00 per pair.

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 800, Week ago 800; Year ago 1000

Trade moderate to active, live sales 5.00 higher, dressed on a grid basis 8.00 higher. Demand and seller interest moderate to good.

STEERS:
Live sales: 50-70% Choice 1200 lbs 85.00

HEIFERS:
Live sales: No sales

STEERS AND HEIFERS:
Carcass sales: Steers and heifers few 70% Choice 1150 lbs. 138.00.

GRADE AND WEIGHT: (Grid)
Choice 550-950 lbs 135.00-140.00
Select 550-950 lbs 129.00-133.00

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 14,595 Week ago 11,099, Year ago 8521
Weekly Top: Friday 53.00

BARROWS AND GILTS:
5.00 to 8.00 higher
Base Carcass Meat Price 50.00-53.00.

SOWS:
Steady

300-500 lbs	25.00-27.00
over 500 lbs	28.00-31.00

MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 7610 [FOB 2290 Delivered 5320] Compared to last week, weaner pigs and feeder pigs steady. Moderate demand for moderate supply.

Early weaned pigs 10 lb base weights
FOB the farm 0% negotiated
2290 head 10 lbs. 30.77-33.00, weighted average price 32.02

Early weaned pigs 10 lb base weights
Delivered 42.4% Negotiated
1720 head 10 lbs 32.50-33.00, weighted average price 32.86

Feeder pigs in all lot sizes:
No sales to report.

Feeder pigs in all lot sizes:
Delivered 86.1% negotiated.
3600 head 40-50 lbs 38.50-46.00, weighted average 40.3 lbs 39.64

WEEKLY LIVESTOCK SLAUGHTER

	CATTLE	HOGS	SHEEP
Week to date	617,000	2,037,000	53,000
Last Week	592,000	2,096,000	50,000
Last Year	665,000	1,898,000	50,000
2004 Yr to dt	1,910,000	6,798,000	163,000
2003 Yr to dt	2,321,000	6,791,000	180,000

MIDWEST SHEEP REVIEW

Slaughter Receipts:
This week 53,000
Week ago 50,000
Year ago 50,000

Slaughter Lambs 1.00-3.00 higher
Slaughter Ewes Steady
Feeder Lambs Steady

SLAUGHTER EWES:
Utility and Good 1-3,40.00-45.00
Cull 1, 30.00-40.00 (per cwt.)

SLAUGHTER LAMBS: Ch & Pr 90-150 lbs; shorn 88.00-90.00, wooled 85.00-88.00.

FEEDER LAMBS:
60-80 lbs 110.00-120.00, 80-100 lbs 95.00-110.00 (per cwt.)

Weekly Hay Summary

Pretty much an average January week as far as weather is concerned. Many areas did receive rain last weekend, adding to the supply of mud on the days that temperatures rise above freezing. The hay market is moving along at a fairly decent pace now. As most farmers are some were close to the halfway mark for this hay feeding season, many are taking inventory and doing math to see how much hay they need or how much they have to sell. Most farmers are finding they have plenty of hay still and this above average supply of hay is still putting a lot of pressure on the market. One small note to be watched this week; reporters in both Kansas and Okalahoma mentioned the fact that they are seeing army worms in some new alfalfa and in wheat. It is odd to see them this time of year and this could affect new crop hay next year, time will tell. Prices are steady to weak. Supply and demand are moderate. The Missouri Department of Agriculture has a hay hotline available for both buyers and sellers. To be listed or for a directory call 1-800-877 HAY(4429)All prices per ton unless specified and most reflect delivered price) Supreme quality alfalfa 110.00-140.00. Premium quality alfalfa 80.00-110.00. Prairie hay 65.00-85.00, Good quality brome hay 60.00-100.00. Good quality timothy hay 3.00-3.50 per small square. Good large round bales mixed grass hay 15.00-25.00, Good red clover hay 50.00-75.00. Fair quality large round bales Fescue 10.00-20.00 per bale. Wheat straw 1.50-2.50 per small square.

MIDWEST EGG REVIEW

Prices on large .14 higher, medium .17 higher, small .10 higher, IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (Cents per dozen) Large .97-1.04, Medium .83-.87, Small .49-.51.

WHOLESALE FEEDSTUFFS PRICES

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	256.00	211.00	105.50	104.00
St. Louis	267.50	205.00	112.50	102.50
Memphis	261.50	190.00	----	-----
Decatur	264.50	----	----	-----

Weekly Average Prices as of Jan 20, 2004

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans nearby .04 to .06 higher others .05 to .06 lower, Wheat .11 to .17 lower, Corn .02 to .05 higher, Soybean meal 32.80 to 38.20 higher, KC Wheat .13 to .15 lower. (all price trends approximate ranges).

Daily Grain Futures Closes

	Mon	Tues	Wed	Thur	Fri
Soybeans					
Mar	holiday	828 1/4	842	840 1/2	839 1/4
May		830 1/4	842 1/4	839	837 3/4
Jul		826 1/4	834 1/4	827	826 1/2
Aug		793 1/2	799 1/4	790 3/4	791
Sep		737 1/2	740	734 1/2	738
Wheat					
Mar	holiday	395 1/2	392	387	381 1/2
May		399 3/4	396 3/4	391 3/4	386 1/2
Jul		391	389 3/4	386 1/2	381 1/2
Sep		394	393	389 1/2	385
Dec		401	401 1/2	396	393
Corn					
Mar	holiday	275 1/4	277 1/4	276	277
May		279 3/4	282	280	281
Jul		283 1/4	285 1/2	283 1/4	284
Sep		277 1/4	278	276	277 3/4
Dec		273 1/4	274 1/2	272 1/2	273 3/4
KC Wheat					
Mar	holiday	404 1/4	401 1/4	398 1/2	391 1/4
May		403 1/4	399	397 1/4	390 3/4
Jul		395 1/2	393 1/2	391 1/2	384 1/2
Sep		397 1/2	396	394	386
Dec		403 1/2	405	402	395
SB Meal					
Mar	holiday	259.60	263.10	263.40	264.30
May		259.10	263.10	263.30	263.60
Jul		256.10	259.30	258.70	259.10
Aug		245.20	248.40	247.90	247.30
Sep		228.70	230.00	229.60	228.90

WEEKLY COMMODITY LIVE FUTURES TRENDS

Compared to last Friday: Live Cattle nearby .60-4.10 higher, deferred .80-1.00 lower, Lean Hogs Feb .10 higher others .62-1.13 lower, Pork Bellies nearby .27-.73 higher, deferred .25-.50 lower, Feeder Cattle nearby .12-.95 higher deferred .30-.43 lower.

Daily Live Futures Closes

	Mon	Tues	Wed	Thur	Fri
Cattle					
Jan		83.90	85.40	88.00	86.50
Feb	holiday	80.20	81.70	81.62	80.17
Mar		78.05	79.55	78.70	77.65
Apr		77.17	77.05	76.30	75.07
Jun		71.92	71.75	71.42	70.65
Lean Hogs					
Feb	holiday	55.27	55.77	54.97	54.85
Apr		58.15	57.75	56.67	56.95
May		60.00	59.60	58.57	59.07
Jun		64.25	63.67	62.70	63.25
Jul		61.47	60.70	59.67	60.12
Prk Bel					
Feb	holiday	82.50	82.47	82.37	83.00
Mar		83.40	83.27	82.90	83.27
May		84.60	84.90	84.60	84.95
Jul		85.80	85.95	85.87	86.00
Aug		85.50	85.50	85.50	85.50
Fdr. Cat.					
Jan	holiday	90.30	90.55	90.12	90.10
Mar		85.57	85.80	85.32	84.22
Apr		86.22	86.30	85.85	85.40
May		86.70	86.60	86.12	85.52
Aug		88.80	88.85	88.40	87.87

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MISSOURI GRAIN WEEKLY TRENDS

Soybeans .03 to .15 higher
Wheat .14 lower
Corn .01 to .10 higher
Grain Sorghum .01 to .08 higher

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City				
Monday	8.15	4.05	2.65-2.67	4.74
Tuesday	8.16	3.99	2.73	4.82
Wednesday	8.30	3.96	2.72	4.86
Thursday	8.29	3.94	2.71	4.84
Friday	8.27	3.86	2.72	4.86
St. Louis				
Monday	8.34	3.99	2.70-2.73	5.07
Tuesday	8.29-8.33	3.96	2.72-2.74	5.14
Wednesday	8.48-8.52	3.94	2.78-2.79	5.10
Thursday	8.49-8.54	3.91	2.78-2.79	5.10
Friday	8.48-8.52	3.84	2.79	5.09
Central				
Monday	7.98-8.01	3.64-3.65	2.52-2 54	4.34
Tuesday	8.03-8.06	3.61-3.62	2.62-2.63	4.50
Wednesday	8.17-8.20	3.57-3.59	2.64-2.65	4.53
Thursday	8.18-8.19	3.52-3.54	2.63-2.64	4.53
Friday	8.17	3.47-3.49	2.65	4.55
S.E. Mo.				
Monday	8.27-8.30	3.96-4.03	2.67-2.80	4.73-5.09
Tuesday	8.25-8.29	4.00-4.01	2.68-2.69	4.87-5.17
Wednesday	8.41-8.45	3.97-3.98	2.71-2.72	4.91-5.21
Thursday	8.43-8.46	3.91-3.94	2.70-2.71	4.84-5.16
Friday	8.39-8.43	3.87-3.88	2.75	4.91-5.17

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)
* NEW CROP

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Northeast Missouri Delivered Saw Logs *

Doyle Scale			wht.oak		rd. oak		Blk. Wlnt.	
				per log		per log		per log
	Length	DIB**	$/mbf***	avg.****	$/mbf	avg.	$/mbf	avg.
grade saw	10	12	369.41	14.78	320.33	12.81	548.20	21.93
logs*****	10	16	561.21	50.51	601.24	54.11	860.45	77.44
	10	20	630.04	100.81	738.65	118.18	1165.91	186.55
	8	16	540.25	38.90	597.20	43.00	769.28	55.39
stave logs	8.5	20	576.76	78.44				
below grade logs								
tie logs	10	13	204.20	10.34	205.87	10.42	0.00	0.00
blocking	8	12	185.62	5.94	185.90	5.95	186.33	5.96
pallet	8	12	184.57	5.91	183.11	5.86	181.23	5.80

*This is a ***delivered*** log report. It ***does not*** represent or imply prices paid for standing timber on your land. Values of standing timber can vary significantly from delivered due to the following: proximity to solid roads and saw mills, size of offering and proximity to other offerings, land terrain, prevailing conditions, quality, size, density, and species of timber.

Definitions:

** **DIB** = diameter inside bark at small end

*** **MBF** = 1,000 board feet

**** **Weighted Average** = value of logs at the weighted average board foot price figured at Doyle Scale

***** **Logs** = The prices in this report are for logs that are classified as U.S. Forestry grade one logs and more specifically described by the DIB and length in the report, as well as by:

- three sides clear
- both ends solid
- determined to be sound and of good quality by buyer

Buyers use many criteria to determine the soundness and quality of a log, including, but not limited to: ring size, frost cracks, sweep, stain, back thickness, scars, crook, and color.

To realize the most from the sale of timber, it is recommended to seek the advice of a professional forester. For more information call 1-800-328-1165.