MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 18,288, Week ago 0, Year ago 34,789
Medium and Large 1 (Medium Flesh)

<table>
<thead>
<tr>
<th>Fdr STEERS</th>
<th>Fdr HEIFERS</th>
<th>Hols STEERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>364 lbs.</td>
<td>128.58</td>
<td>368 lbs.</td>
</tr>
<tr>
<td>458 lbs.</td>
<td>117.14</td>
<td>451 lbs.</td>
</tr>
<tr>
<td>538 lbs.</td>
<td>112.04</td>
<td>557 lbs.</td>
</tr>
<tr>
<td>654 lbs.</td>
<td>102.99</td>
<td>648 lbs.</td>
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<tr>
<td>747 lbs.</td>
<td>99.33</td>
<td>739 lbs.</td>
</tr>
<tr>
<td>838 lbs.</td>
<td>97.81</td>
<td>843 lbs.</td>
</tr>
<tr>
<td>915 lbs.</td>
<td>96.03</td>
<td>990 lbs.</td>
</tr>
</tbody>
</table>

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains)
Receipts: 850, Week ago 0, Year ago 1168
Last feeder cattle sale prices of 1/21/07, slaughter cow, replacement cow, cow/calf pair and slaughter bull prices 01/04/08. Slaughter cows breaking and boning cows 2.00 to 3.00 lower, lean fully steady, bulls 1.00 to 2.00 lower.

STEERS:
Medium and Large 1-2 3 to 6 yrs 1235-2090 lbs 56.50-63.00 per head, 6 yrs to mostly 1100-1370 lbs 2nd and 3rd stage 600-675.00 per head.

HEIFERS:
Medium and Large 1-2 3 to 5 yrs 1110-1185.00 per head.

REPLACEMENT COWS:
Medium and Large 1-2 2 yrs to 6 yrs 1100-1300 lbs 2nd and 3rd stage 875.00-930.00 per head.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle Receipts 5600, week ago 0, year ago 7200
Cow and Bull Receipts 543, week ago 0, year ago 1357

Compared to last week, feeder steers and heifers traded 1.00-4.00 lower. Holsteins scarce. Slaughter cows breaking and boning cows 2.00 to 3.00 lower, lean fully steady, bulls 1.00 to 2.00 lower.

STEERS:
Medium and Large 1-2 2 yrs to 6 yrs 1100-1300 lbs 2nd and 3rd stage 875.00-930.00 per head.

HEIFERS:
Medium and Large 1-2 2 yrs to 6 yrs 1100-1300 lbs 2nd and 3rd stage 875.00-930.00 per head.

REPLACEMENT COWS:
Medium and Large 1-2 2 yrs to 6 yrs 1100-1300 lbs 2nd and 3rd stage 875.00-930.00 per head.

SLAUGHTER BULLS:
Yield Grade 1-2, 1600-2285 lbs 50.00-55.00 per head.

NORTHWEST MISSOURI WEEKLY SUMMARY

(MARYVILLE, ST JOE)

Receipts: 3508, Week ago 0, Year ago 4015

Compared to two weeks ago steer and heifer calves under 600 lbs steady, calves and yearlings over 600 lbs 2.00 to 4.00 lower, Slaughter bulls 2.00 to 3.00 lower, bulls 1.00-2.00 lower.

FEEDER STEERS:
Medium and Large 1-2 2 yrs to 6 yrs 1100-1300 lbs 2nd and 3rd stage 875.00-930.00 per head.

FEEDER HEIFERS:
Medium and Large 1-2 2 yrs to 6 yrs 1100-1300 lbs 2nd and 3rd stage 875.00-930.00 per head.

REPLACEMENT COWS:
Medium and Large 1-2 3 to 5 yrs 1050-1250 lbs 2nd and 3rd stage 1110.00-1185.00 per head.

REPLACEMENT BULLS:
Yield Grade 1-2, 1600-2285 lbs 50.00-55.00 per head.

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SOUTHEAST MISSOURI WEEKLY SUMMARY
(Fruitland, Patton) Week ending 12/21/07
Receipts 1425; Week ago 1688; Year ago 1948
Compared to last week steers and heifers uneven, 2.00 higher to 3.00 lower. Slaughter cows 1.00 higher and bulls sold steady.

FEEDER STEERS: Medium and Large 1-2
300-400 lbs 110.00-123.00
400-500 lbs 105.00-123.00
500-600 lbs 99.00-115.00
600-700 lbs 89.00-108.00
700-800 lbs 85.75-96.50
300-400 lbs 90.00-110.00
400-500 lbs 90.00-103.50
500-600 lbs 85.00-100.50
600-700 lbs 82.25-98.00
700-800 lbs 80.50-87.00

REPLACEMENT COWS: Medium and Large 1-2, 3-7 yrs 860-1325 lbs 2nd and 3rd stage 560.00-750.00.

COW & CALF PAIRS: Yield and Large 1-2 yrs 915-1290 lbs 50.25-54.00, high dressing 58.50.

MISSOURI WEEKLY DIRECT
SLAUGHTER CATTLE REPORT
Weekly Receipts 800; Week ago 400; Year ago 400
Compared to last week, trade turning active on Thursday. Live sales 2.50-3.50 higher and dress sales 3.00-5.00 higher.

STEERS: 40-60% Choice 1200-1400 lbs 92.50 mostly 93.50
STEERS AND HEIFERS: Choice No Sales
HEIFERS: No Sales

GRADE AND WEIGHT (Grid): Choice 3 550-950 lbs 152.00-155.00

INTERIOR MISSOURI DIRECT HOGS
Weekly Receipts 8101; Week ago 5140; Year ago 9756
Compared to last weeks close barrows and gilts steady, Sows 1.00 to 2.00 higher

BARROWS AND GILTS: Sows:
- Base carcass meat price 43-44.00.
- Weekly Receipts 5330; Week ago 1600-2100.
- Weekly Receipts 44.00, Weeks top Fri 44.00

Over 500 lbs 20.00-26.00
MISSOURI WEEKLY DIRECT
WEANER AND FEEDER PIG REPORT

Receipts: 10,109 (1/03-08)
Compared to last week, weaner pigs steady to 1.00 lower and feeder pigs no good comparison. Supply and demand moderate.

Early weaned pigs: 10 lbs base weights
Delivered 99% formulated
10,109 head 10 lbs 15.00-41.04, weighted average 10 lbs. 36.68

Feeder pigs:
Delivered 0% formulated
No sales reported

WHOLESALE FEEDSTUFFS PRICES
(DOLLARS PER TON-BULK BASIS)

<table>
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<tr>
<th>Area</th>
<th>Soybean Meal 45% Solvent</th>
<th>Cottonseed Meal 41% Solvent</th>
<th>Meat Meal</th>
<th>Wheat Middlings</th>
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<tbody>
<tr>
<td>Kansas City</td>
<td>339.10</td>
<td>273.00</td>
<td>302.50</td>
<td>149.50</td>
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<tr>
<td>St. Louis</td>
<td>349.00</td>
<td>242.50</td>
<td>321.00</td>
<td>142.50</td>
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</table>

Midwest Exchange Regional Stockyards, Mexico, MO
1/03/08 Receipts: 132, Last Week: 170
Sheep: Slaughter Lambs: Pkg 75 lbs woolled 114.00, Hair lambs 51 lbs 108.00, pkg 62 lbs 112.00. Slaughter Ewes: Utility and Good 1-3 140-150 lbs 20.00-25.00. Slaughter Bucks: 160-270 lbs 21.00-26.00. Replacement Ewes: 3-4 yrs 235 lbs 31.00, lot hair 3 yrs 130 lbs 25.50. Goats: Slaughter Classes, Kids Selection 1 few 80-100 lbs 56.00-70.00, pkg 62 lbs 50.00, pkg 50 lbs 43.00. Selection 2 few 40 lbs 30.00-32.00. Selection 2-3 22-32 lbs 11.00 Replacement or Slaughter Nannies Selection 1-2 65-75 lbs 33.00-35.00. Billies Selection 2-4 100-110 lbs 50.00-70.00, ind 140 lbs 85.00. Sheep prices per cwt, and goat prices per head based on actual weights.

Springfield Dairy Sale 12/19/07
Receipts: 577, last month 871, last year 779, Springer heifers bred seven to nine months: Supreme 1985.00-2175.00. Approved 1620.00-1975.00. Medium 1225.00-1575.00. Bred 3 to 6 months Supreme 1975.00 Approved 1325.00-1625.00. Medium 800.00-925.00 Bred 1 to 3 months Approved 1200.00-1500.00. Medium 900.00-1025.00. Open heifers Approved 200-300 lbs 460.00-760.00, 300-400 lbs 750.00-770.00, 400-500 lbs 960.00-1025.00, 500-600 lbs 1000.00-1190.00, 600-700 lbs 1140.00-1170.00, 700-800 lbs 1250.00-1500.00. Replacement cows fresh and milking cows Approved few 1590.00-1640.00. Medium few 1000.00-1140.00. Springer cows bred 7 to 9 months Approved 1390.00-1390.00. Medium 800.00-1025.00, Common 550.00-750.00. Bred 1 to 6 months Medium 900.00-1000.00, Common 600.00-800.00, Beby calves. Holstein heifers ind 450.00. Holstein bulls 110.00-140.00. small 40-00-55.00 Jersey bulls 40.00-45.00.

Oregon County Goat and Sheep Market
(Koshkonong 12/29/07)
Receipts: 271 Last Month: 547 Year Ago: 314
Compared to the last market date of November 27, goats steady to 5.00 lower, except yearling bucks and aged wethers 5.00 to 10.00 higher. Sheep classes steady. All sheep and goats graded by MO Dept of Ag USDA Graders and bought per cwt. Based on in weights. Goats Slaughter Classes: Kids Selection 1 45-60 lbs 105.00, Selection 2 45-65 lbs 90.00. Selection 2 45-65 lbs 95.00, 61-80 lbs 75.00. Selection 1 81 lbs and up 70.00. Selection 3 45-60 lbs 83.00, 61-80 lbs 60.00 per cwt. Feeder Kids all grades 30-44 lbs 85.00. Slaughter Does/Nannies Selection 1-2 40.00, Selection 3 25-50 yearling does any grade 55.00 per cwt. Slaughter Bucks all grades yearling 75.00, Selection 3 35.00, aged wethers 100 lbs and up any grade 70.00. Sheep Slaughter Lambs: Woolly Choice 2-3 under 90 lbs 90.00, woolly Good and Choice 2-3 75.00, over 90 lbs Choice 2-3 65.00, Hair lambs Choice 2-4 81 lbs and over 65.00-75.00. Feeder Lambs not tested. Slaughter Ewes: not tested. Slaughter Rams: not tested.
MISSOURI GRAIN WEEKLY TRENDS
Soybeans 17 to 31 higher
Wheat 55 to 64 lower
Corn 06 to 09 higher
Grain Sorghum 14 to 15 higher
Weekly Missouri Selected Cash Grain Bids

<table>
<thead>
<tr>
<th>Area</th>
<th>#1 Soybeans</th>
<th>#2 Soft Wheat</th>
<th>#2 Corn</th>
<th>#2 Grain Sorghum</th>
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<tbody>
<tr>
<td>Kansas City</td>
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</tr>
<tr>
<td>Monday</td>
<td>11.24</td>
<td>8.54</td>
<td>4.41</td>
<td>7.79</td>
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<tr>
<td>Tuesday</td>
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<td>Holiday</td>
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<tr>
<td>Wednesday</td>
<td>11.38</td>
<td>8.36</td>
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<td>7.91</td>
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<td>11.71</td>
<td>8.66</td>
<td>4.51</td>
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<td>Friday</td>
<td>11.74</td>
<td>8.46</td>
<td>4.52</td>
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<tr>
<td>St. Louis</td>
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<tr>
<td>Monday</td>
<td>11.83-11.94</td>
<td>8.05</td>
<td>4.50-4.61</td>
<td>8.32</td>
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<tr>
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<td>4.58-4.71</td>
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<td>4.37-4.41</td>
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<td>Central</td>
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<tr>
<td>Monday</td>
<td>11.29</td>
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<td>Wednesday</td>
<td>12.14-12.19</td>
<td>8.73-8.76</td>
<td>4.49-4.55</td>
<td>7.96-8.96</td>
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<tr>
<td>Thursday</td>
<td>12.30-12.32</td>
<td>9.03-9.06</td>
<td>4.53-4.58</td>
<td>8.03-9.03</td>
</tr>
<tr>
<td>Friday</td>
<td>12.30-12.31</td>
<td>8.92</td>
<td>4.53-4.60</td>
<td>8.05-9.10</td>
</tr>
</tbody>
</table>

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)
*NEW CROP

Missouri Weekly Hay Summary
As the farmers get further along in the feeding year, many are finding more offerings available in the hay market. Trucking remains to be the largest obstacle in the equation. Except for the light supply of top quality Alfalfa, hay prices are seeing some pressure most of which is falling on the round bale market. Hay movement is moderate to light, supply is light to moderate and prices are steady to 10.00 lower. (All prices per ton unless specified)
Supreme quality Alfalfa (RFV>185) 160.00-190.00
Premium quality Alfalfa (RFV170-180) 140.00-175.00
Fair to Good quality Alfalfa (RFV130-170) Round bales 80.00-140.00 Small, Big squares 90.00-160.00 Good quality mixed Alfalfa and grass small square bales 3.50-6.50 per bale, 40.00-75.00 per large round bale, Good to Premium quality Prairie hay small squares 80.00-125.00, Fair to good quality Prairie hay 50.00-75.00, Premium Quality Brome large Squares 80.00-130.00 Good quality Brome 70.00-120.00 Fair quality Brome and mixed with grass round bales 30.00-50.00. Good quality Timothy Hay 3.00-4.50 per small square bale, Good quality Mixed Grass hay 30.00-50.00 per round bale. Fair to good quality bluestem 40.00 per round bale, Fair to good quality Bermuda grass 50.00-65.00 per round bale, or 70.00 to 80.00 per ton, Wheat hay 50.00-70.00, Wheat straw 2.00-3.50 per small bale.