

# Weekly Market Summary

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## MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts: 43,730 Week ago: 59,347 Year ago: 25,528

Steers and Heifers Medium and Large 1—Weighted average weights and prices

### STEERS: Medium and Large 1

330 lbs. 186.96	524 lbs. 165.30	723 lbs. 135.59	913 lbs. 128.79
379 lbs. 181.00	570 lbs. 154.20	773 lbs. 131.67	
429 lbs. 178.45	626 lbs. 143.91	826 lbs. 128.85	
477 lbs. 172.53	672 lbs. 140.23	867 lbs. 127.47	

### HEIFERS: Medium and Large 1

330 lbs. 153.12	521 lbs. 134.88	720 lbs. 124.74
374 lbs. 149.48	575 lbs. 131.48	769 lbs. 121.94
427 lbs. 143.62	625 lbs. 127.91	826 lbs. 117.93
475 lbs. 142.01	669 lbs. 126.29	

### Missouri Stocker Formula for 01/18/2021

Friday's Missouri Stocker Formula consists of 9976 head with a weighted average weight of 558.00 lbs. and a price value of 152.18, 1.50 lower than last Monday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

### SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 9266 Week ago: 9526 Year Ago: 5424

Compared to last week, feeder calves steady to 3.00 higher, yearlings mostly steady to 4.00 lower. Slaughter cows steady to 1.00 lower. Slaughter bulls steady to 2.00 lower.

#### STEERS:

Medium and Large 1

300-400 lbs.	177.50-192.00
400-500 lbs.	164.00-187.00
500-600 lbs.	145.00-174.00
600-700 lbs.	134.00-153.00
700-800 lbs.	129.00-141.00
800-900 lbs.	124.00-131.75

#### Holsteins:

Large 3

Lot 953 lbs.	60.00
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#### HEIFERS:

Medium and Large 1

300-400 lbs.	145.00-162.00
400-500 lbs.	134.00-148.00
500-600 lbs.	124.00-140.00
600-700 lbs.	120.00-127.50
700-800 lbs.	118.00-126.50
800-900 lbs.	121.00
Part load 821 lbs.	

#### SLAUGHTER COWS:

Breaking and Boning (70-85% lean) 46.00-57.00, high dressing 56.00-60.00, low dressing 42.00-52.50. Lean (85-90%) 38.00-48.00

#### SLAUGHTER BULLS:

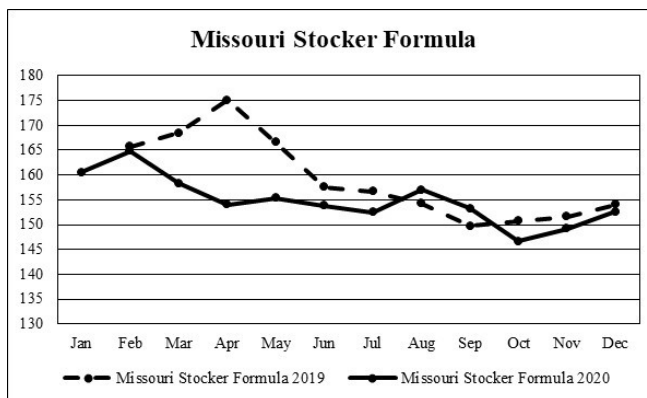
Yield Grade 1-2 1055-2385 lbs. 73.00-84.00; high dressing 80.00-90.00; low dressing 53.00-73.00

#### COW & CALF PAIRS:

Medium and Large 1-2 2-8 yrs 1166-1370 lbs some rebred 1st stage with 150-300 lb calves 1350.00-1400.00 per pair

#### REPLACEMENT COWS:

Medium and Large 1-2 2-8 yrs 1080-1545 lbs 2nd to 3rd stage 900.00-1100.00, 1st stage 850.00-900.00 per head



\*Graph is updated the first Friday of each month.

### SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle Receipts: 9623 Week Ago: 23,852 Year ago: 7619

Cow and Bull Receipts: 2542 Week ago: 1453 Year ago: 1347

Compared to last week, lightweight calves firm to 3.00 higher, over 500 lbs steady to 3.00 lower, spots up to 8.00 lower. Slaughter cows steady to 3.00 lower. Slaughter bulls 2.00 to 3.00 lower.

#### STEERS:

Medium and Large 1

300-400 lbs.	181.00-200.00
400-500 lbs.	167.00-186.00
500-600 lbs.	145.00-172.00
600-700 lbs.	132.50-149.00
700-800 lbs.	128.00-140.00
800-900 lbs.	121.00-134.50
Lot 908 lbs.	131.50

#### HOLSTEINS:

Large 3

500-550 lbs.	70.00-88.00
Pkg 646 lbs.	82.00
700-800 lbs.	70.00-84.50
800-900 lbs.	73.00-84.50

#### HEIFERS:

Medium and Large 1

300-400 lbs.	150.00-157.00
400-500 lbs.	130.00-152.00
500-600 lbs.	126.00-140.00
600-700 lbs.	125.00-138.00
700-800 lbs.	117.00-127.00

#### SLAUGHTER COWS:

Breaking and Boning (70-85% lean) 45.00-58.00, high dressing 53.00-60.50; low dressing 37.50-54.00. Lean (85-90%) 35.00-47.00

#### SLAUGHTER BULLS:

Yield Grade 1-2 1165-2425 lbs 72.00-84.00; high dressing 82.50-89.50; low dressing 59.00-75.00

#### REPLACEMENT COWS:

Medium and Large 1 2-8 yrs 1100-1386 lbs 2nd to 3rd stage 1125.00-1550.00, 1st stage 1100.00-1150.00. Medium and Large 1-2 2-8 yrs 870-1367 lbs 2nd to 3rd stage 850.00-1250.00, 1st stage 700.00-1000.00 per head

#### COW & CALF PAIRS:

Medium and Large 1 2-8 yrs pkg 1290 lbs with baby to 150 lb calves 1650.00. Medium and Large 1-2 910-1265 lbs with baby to 300 lb calves 1050.00-1525.00; 1085-1300 lbs rebred 1st to 2nd stage with 150 to over 300 lb calves 1325.00-1775.00 per pair

The Weekly Market Summary, as well as historical summaries, are available on our website <https://agmarketnews.mo.gov/summaries>  
 Market News Hotline: 1-573-522-9244

**WEST CENTRAL MISSOURI WEEKLY SUMMARY**

(Sedalia, Kingsville, Windsor, Butler)

Receipts: 10,172 Week ago: 8189 Year ago: 3538

Compared to last week, feeders sold uneven with calves mostly steady to spots 5.00 higher and yearlings weak to 7.00 lower. Slaughter cows sold steady to 3.00 higher.

**FEEDER STEERS:**

Medium and Large 1

400-500 lbs.	152.00-194.50
500-600 lbs.	140.00-180.00
600-700 lbs.	130.50-150.00
700-800 lbs.	124.00-143.50
800-900 lbs.	124.35-130.25
900-950 lbs.	120.00-124.00

**FEEDER HEIFERS:**

Medium and Large 1

400-500 lbs.	133.50-162.00
500-600 lbs.	124.00-154.00
600-700 lbs.	118.00-137.50
700-800 lbs.	115.00-133.50
800-850 lbs.	110.00-118.25

**SLAUGHTER BULLS:** Yield Grade 1-2 1070-2225 lbs 77.00-87.50; high dressing 84.00-96.00; low dressing 54.00-77.00**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 44.00-58.00; high dressing 53.00-61.00. Lean (85-90%) 42.00-48.00**REPLACEMENT COWS:** Medium and Large 1 1367-1436 lbs 2nd to 3rd stage 1175.00-1185.00. Medium and Large 1-2 2-8 yrs 965-1705 lbs 1st to 3rd stage 850.00-1110.00 per head**COW & CALF PAIRS:** Medium and Large 1-2 2-8 yrs pkg 1000 lbs with baby to 150 lb calves 1000.00 per pair**NORTHEAST MISSOURI WEEKLY SUMMARY**

(Bowling Green, Kingdom City, Palmyra)

Receipts: 4982 Week ago: 7049 Year ago: 3724

Compared to last week, steers under 650 lbs mostly steady, 650-800 lbs steady to 6.00 lower, over 800 lbs not well tested. Heifers 400-500 lbs mostly steady, over 500 lbs mostly 4.00 to 6.00 lower. Slaughter cows steady to 2.00 lower.

**FEEDER STEERS:**

Medium and Large 1

400-500 lbs.	179.00-191.00
500-600 lbs.	148.00-177.00
600-700 lbs.	122.00-152.25
700-800 lbs.	120.00-134.50
Pkg 810 lbs.	120.25

**FEEDER HEIFERS:**

Medium and Large 1

400-500 lbs.	145.00-158.00
500-600 lbs.	125.00-146.75
600-700 lbs.	126.00-132.75
60 hd 750 lbs.	110.50-124.00

**SLAUGHTER BULLS:** Yield Grade 1-2 1320-2480 lbs 74.00-85.00; high dressing 88.00-88.50; low dressing 60.00-74.50**SLAUGHTER COWS:** Breaking and Boning, (70-85% lean) 49.50-63.50; high dressing 56.00-71.00. Lean (85-90%) 44.00-52.50**SLAUGHTER STEERS:** Choice 2-3 105.50-109.00. Select and Choice 1-3 97.00-104.50. Select and Choice 2-3 101.50-105.50. Select 1-2 95.00-102.00**BRED COWS:** Medium and Large 1-2 2-8 yrs 1257-1585 lbs 2nd to 3rd stage 1200.00-1625.00, 2nd stage cows 960.00-1225.00 per head**SLAUGHTER HEIFERS:** Choice 2-3 105.00-108.00. Choice 4-5 103.50-105.00. Select and Choice 1-3 98.00-104.00**NORTH CENTRAL MISSOURI WEEKLY SUMMARY**

(Macon, Unionville, Green City, New Cambria)

Receipts: 6120 Week ago: 7814 Year ago: 3517

Compared to last week, steers and heifers 3.00 to 8.00 lower, spots 10.00 lower. Slaughter cows 3.00 to 5.00 lower.

**FEEDER STEERS:**

Medium and Large 1

400-500 lbs.	173.00-185.50
500-600 lbs.	151.00-177.00
600-700 lbs.	134.25-156.25
700-800 lbs.	131.50-145.75
800-900 lbs.	122.50-136.00

**FEEDER HEIFERS:**

Medium and Large 1

400-500 lbs.	143.50-154.25
500-600 lbs.	133.00-145.50
600-700 lbs.	124.00-136.25
700-750 lbs.	120.50-137.50

**BRED COWS:** Scarce**SLAUGHTER COWS:** Breaking and Boning (75-85% lean) 45.00-59.00; high dressing 62.00-67.00; low dressing 41.00-50.00. Lean (85-90%) 40.00-49.50**COW & CALF PAIRS:** Scarce**SLAUGHTER BULLS:** Yield Grade 1-2 1510-2285 lbs 69.50-86.00; low dressing 68.00-76.00**SOUTHEAST MISSOURI WEEKLY SUMMARY**

(Patton, Farmington)

Receipts: 1248 Week ago: 1959 Year ago: 1502

Compared to last week, steers and heifers traded very uneven from 8.00 lower to 4.00 higher. Slaughter cows and bulls steady.

**FEEDER STEERS:**

Medium and Large 1

300-400 lbs.	150.00-177.50
400-500 lbs.	150.00-170.00
500-600 lbs.	130.00-157.00
600-700 lbs.	125.00-136.50
700-800 lbs.	120.00-128.00

**FEEDER HEIFERS:**

Medium and Large 1

300-400 lbs.	125.00-137.00
400-500 lbs.	121.00-145.00
500-600 lbs.	120.00-134.00
600-700 lbs.	114.00-124.50
700-750 lbs.	110.00-115.00

**REPLACEMENT COWS:** Medium and Large 2 2-8 yrs 910-1375 lbs 1st to 3rd stage 400.00-875.00 per head**SLAUGHTER COWS:** Breaking and Boning (75-85% lean) 39.00-51.00; high dressing 50.00-60.00. Lean (85-90% lean) 30.00-42.00**COW & CALF PAIRS:** Medium and Large 2 couple 2-8 yrs 1200-1280 lbs with 150-300 lb calves 885.00-1085.00 per pair**SLAUGHTER BULLS:** Yield Grade 1-2 1225-2035 lbs 60.00-75.00; high dressing 80.00-85.50**EAST CENTRAL MISSOURI WEEKLY SUMMARY**

(Cuba, Vienna)

Receipts: 3575 Week ago: 2685 Year ago: 707

Compared to last week, steers under 550 lbs steady to 2.00 lower, over 550 lbs 2.00 to 7.00 lower. Heifers steady to 3.00 lower. Slaughter cows steady to 2.00 lower.

**FEEDER STEERS:**

Medium and Large 1

400-500 lbs.	161.00-185.00
500-600 lbs.	140.00-173.50
600-700 lbs.	125.00-145.00
700-800 lbs.	122.00-137.50
800-900 lbs.	117.00-125.00

**FEEDER HEIFERS:**

Medium and Large 1

400-500 lbs.	134.00-154.00
500-600 lbs.	125.50-140.00
600-700 lbs.	118.00-127.00
700-800 lbs.	108.00-122.00
Pkg 833 lbs.	112.50

**REPLACEMENT COWS:** Medium and Large 1-2 over 5 yrs 1100-1470 lbs 1st to 3rd stage 700.00-950.00 per head**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 48.00-53.00; few high dressing 52.00-54.00. Lean (85-90%) 38.00-45.50**COW & CALF PAIRS:** Scarce**SLAUGHTER BULLS:** Yield Grade 1-2 1645-2235 lbs 68.00-77.50**NORTHWEST MISSOURI WEEKLY SUMMARY**

(St Joseph)

Receipts: 2802 Week Ago: 2411 Year ago: 1796

Compared to last week, steers steady to 6.00 lower. Heifers under 600 lbs steady to 2.00 higher, over 600 lbs 1.00 to 3.00 lower. Slaughter cows 1.00 to 3.00 lower. Slaughter bulls firm undertone.

**FEEDER STEERS:**

Medium and Large 1

400-500 lbs.	160.00-180.00
500-600 lbs.	152.50-177.00
600-700 lbs.	132.25-147.00
700-800 lbs.	123.50-136.75
800-900 lbs.	115.50-123.00

**FEEDER HEIFERS:**

Medium and Large 1

400-500 lbs.	138.50-150.00
500-600 lbs.	129.50-140.00
600-700 lbs.	118.00-130.00
700-750 lbs.	119.50-123.50

**SLAUGHTER BULLS:** Yield Grade 1-2 1215-2045 lbs 80.00-85.00; high dressing 88.00-92.00; low dressing 68.00-75.00**SLAUGHTER COWS:** Breaking and Boning (75-85% lean) 50.00-56.50. Lean (85-90%) 42.00-52.00**BRED COWS:** Scarce**COW CALF PAIRS:** Scarce

**MISSOURI WEEKLY DIRECT  
SLAUGHTER CATTLE REPORT 01/18/21**

Weekly Receipts: 160 Week ago: 360 Year ago: 320  
Trading this week: flat dressed sales 4.00 to 5.00 lower.

**LIVE STEERS & HEIFERS:** No sales reported  
**DRESSED STEERS & HEIFERS:** 2 loads Thu flat 172.00; 2 loads Wed flat 173.00

**GRADE AND WEIGHT (Grid):** No sales reported

**NATIONAL DIRECT DELIVERED FEEDER PIG REPORT**

01/15/21 Receipts: 80,526 Week ago: 126,265

Supply includes 35% formulated prices.  
Early weaned pigs 10-12 lbs basis: Formula 44.00-65.00, weighted average 59.54. Cash 40.37-62.56, weighted average 49.09  
Feeder pigs 40 pounds basis: Cash 54.00-71.00, weighted average 65.12

**WEEKLY LIVESTOCK SLAUGHTER 01/16/21**

	Cattle	Hogs	Sheep
Week to Date:	651,000	2,654,000	36,000
Last Week:	651,000	2,849,000	35,000
Last Year:	633,000	2,496,000	37,000

**WHOLESALE FEEDSTUFFS PRICES 01/12/21**

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	120.00	471.90	502.50	365.00	195.00
St. Louis	N/A	478.50	500.00	N/A	180.00

**NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS**

Date	Choice	Select	Total Loads
01/15	212.92	203.08	140
01/14	213.37	201.07	137
01/13	211.00	199.06	143
01/12	209.14	198.09	172
01/11	207.69	195.74	123
5 Day Simple Average	210.82	199.41	

**St. Joseph Stockyards Sheep and Goat Auction 01/14/21**

Receipts: 1130 Last Reported (12/10/20): 957 Last Year: 1351

(All prices CWT unless noted.) SHEEP: Slaughter lambs woolled and shorn Choice and Prime 1-3 45-55 lbs 340.00-345.00; 70-80 lbs 300.00-320.00; 90-100 lbs 230.00-235.00; pkg 122 lbs 175.00. Hair Choice and Prime 1-3 40-50 lbs 335.00-345.00; 50-60 lbs 325.00-345.00; 60-70 lbs 325.00-340.00; 70-80 lbs 310.00-340.00; 90-100 lbs 255.00-280.00; 100-130 lbs 175.00-225.00. Good and Choice 1-2 50-60 lbs 330.00-335.00. Slaughter ewes Good 2-3 pkg 139 lbs 112.50; 180-185 lbs 105.00-112.50; 200-220 lbs 110.00; Utility 1-2 150-175 lbs 80.00-85.00; Hair Good 4-5 pkg 139 lbs 135.00. Bucks 1-2 150-225 lbs 110.00-112.50.

GOATS: Feeder kids Selection 1 30-40 lbs 355.00-375.00. Selection 1-2 20-40 lbs 300.00-350.00. Selection 2 pkg 23 lbs 230.00. Slaughter kids Selection 1 30-40 lbs 340.00-385.00; 40-50 lbs 352.50-385.00; 50-60 lbs 385.00-440.00; 60-70 lbs 340.00-390.00; 100-105 lbs 262.50-272.50. Selection 1-2 40-50 lbs 275.00-355.00; 50-60 lbs 320.00-360.00; 60-70 lbs 255.00-332.50; 70-80 lbs 275.00-300.00; 80-90 lbs 250.00-255.00; 93 lbs 220.00-255.00. Selection 2 50-60 lbs 265.00-300.00; 60-70 lbs 255.00-280.00; 70-80 lbs 255.00-275.00; 85 lbs 185.00-230.00. Selection 2-3 pkg 105 lbs 175.00. Slaughter nannies and does Selection 1 95-100 lbs 215.00-225.00; 100-135 lbs 215.00-235.00; pkg high dressing 169 lbs 195.00. Selection 1-2 100-125 lbs 170.00-220.00. Selection 2 80-100 lbs 155.00-195.00; 135-140 lbs 150.00-180.00. Selection 3 95 lbs 105.00-135.00. Slaughter bucks/billies Selection 1 120-145 lbs 220.00-225.00. Selection 2 110-145 lbs 160.00-190.00. Replacement nannies/does Selection 1 2-4 yrs exposed pkg 101 lbs 210.00.

**WEEKLY COMMODITY GRAIN FUTURES TRENDS**

Compared to last Frtday, Soybeans 0.38 to 0.52 higher, Wheat 0.11 to 0.13 higher, Corn 0.10 to 0.34 higher, KC Wheat 0.13 to 0.15 higher, Soybean Meal 8.40 to 17.60 higher.

**Daily Grain Futures Closes**

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans					
Jan	1374 1/2	1422	1411	1436 1/2	—
Mar	1372 1/2	1418 1/4	1406 1/4	1430 1/2	1416 3/4
May	1370	1413 3/4	1403 3/4	1427 3/4	1414 3/4
Jul	1358 1/4	1399 1/2	1388 1/2	1413 1/4	1401
Aug	1310 1/4	1343 3/4	1336 1/4	1360	1354 1/4
Wheat					
Mar	634 3/4	665	660 1/2	670	674 1/2
May	636 3/4	665 3/4	661 1/4	671	676 1/2
Jul	628 3/4	651	647 1/2	655	657 3/4
Sep	631	652	648	655 3/4	657 1/2
Dec	638 1/2	658 3/4	653 3/4	660 1/2	662 1/4
Corn					
Mar	492 1/4	517 1/4	524 1/2	534 1/4	531 1/2
May	494	519	527 3/4	537 3/4	534 3/4
Jul	491 1/4	516 1/4	524	534 3/4	532
Sep	456	479 3/4	477 1/2	484	485 1/2
Dec	440 3/4	457 1/2	453 1/4	457 3/4	460
KC Wheat					
Mar	594	622 1/2	625 3/4	636 1/2	643
May	598 1/2	626 1/4	629 1/2	640	646
Jul	601 3/4	628	630 1/2	640 3/4	645 1/2
Sep	606 3/4	632	633 3/4	644 1/4	648 1/2
Dec	614 1/4	639	640 1/4	650 3/4	655
SB Meal					
Jan	451.80	471.20	462.40	464.90	463.20
Mar	446.80	465.40	457.10	464.90	458.50
May	442.00	458.40	453.60	459.90	453.80
Jul	438.20	453.70	449.90	456.20	439.90
Aug	424.20	438.40	435.80	441.50	419.10

**WEEKLY COMMODITY FUTURES TRENDS**

Compared to last Friday, Live Cattle 0.05 to 0.80 higher, Lean Hogs Feb and Apr 1.15 to 3.32 higher, others 0.32 to 0.70 higher, Feeder Cattle 1.78 to 2.37 lower.

**Daily Futures Closes**

	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle					
Feb	113.40	112.47	112.25	112.07	112.77
Apr	118.35	117.65	117.47	117.22	118.20
Jun	114.95	114.92	115.10	114.95	116.27
Aug	114.80	115.70	116.05	116.20	117.02
Oct	118.50	119.50	119.75	120.37	120.82
Lean Hogs					
Feb	68.47	68.50	66.85	66.30	67.92
Apr	72.95	73.52	72.95	72.07	72.65
May	77.80	78.45	78.40	77.45	77.60
Jun	84.00	84.79	85.17	84.32	84.37
Jul	84.92	86.02	86.50	85.62	85.85
Fdr Cat					
Jan	136.00	133.22	133.57	132.60	134.57
Mar	136.90	133.97	134.32	133.37	135.82
Apr	139.02	136.25	136.75	136.00	138.30
May	140.52	138.00	138.65	138.17	140.25
Aug	147.35	145.65	146.20	145.52	147.50
Milk					
Jan	16.55	16.39	16.31	16.22	16.24
Feb	19.43	18.68	18.90	18.91	19.17
Mar	19.05	18.30	18.48	18.63	18.99

**NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS  
FOR 01/15/2021**

**BARROWS AND GILTS (Carcass Basis):** 5,435 head  
Base Price 48.00-57.00, weighted average 53.99

**SOWS (Live Basis):** 8,490 head  
300-500 lbs. 28.00-48.92  
Over 500 lbs. 33.68-50.88

**WORLD AGRICULTURAL SUPPLY AND DEMAND ESTIMATES 01/12/21**

**WHEAT:** The outlook for 2020/21 U.S. wheat this month is for stable supplies, higher domestic use, unchanged exports, and lower ending stocks. Feed and residual use is raised 25 million bushels to 125 million on lower-than-expected second-quarter stocks reported in today's NASS Grain Stocks report. Seed use is up 1 million bushels to 63 million, reflecting 2020/21 wheat planted area released today in the NASS Winter Wheat and Canola Seedings report. Projected 2020/21 ending stocks are reduced 26 million bushels to 836 million, down 19 percent from last year. The season-average farm price is raised \$0.15 per bushel to \$4.85 based on NASS prices reported to date and expectations for futures and cash prices for the remainder of the marketing year.

**COARSE GRAINS:** This month's 2020/21 U.S. corn outlook is for lower production, reduced corn used for ethanol, smaller feed and residual use and exports, and decreased ending stocks. Corn production is estimated at 14.182 billion bushels, down 324 million on a lower yield and slight reduction in harvested area. Total corn use is down 250 million bushels to 14.575 billion. Exports are down 100 million bushels, reflecting sharply lower supplies and higher expected prices. Corn used for ethanol is lowered, based on data through November from the Grain Crushing and Co-Products Production report and weekly ethanol production during December as indicated by the Energy Information Administration. Feed and residual use is reduced 50 million bushels to 5.650 billion, based on indicated disappearance during the September-November quarter. With supply falling more than use, corn stocks are lowered 150 million bushels to 1.552 billion. The season-average corn price received by producers is raised to \$4.20 per bushel. Sorghum production is estimated 2 million bushels higher as increased harvested area more than offsets a reduction in yield. Food, seed, and industrial use is lowered 10 million bushels on lower sorghum used for ethanol. Exports are raised 15 million bushels reflecting larger exports to China.

**OILSEEDS:** Soybean production is estimated at 4.135 billion bushels, down 35 million led by reductions for Minnesota, Iowa, and Kansas. Harvested area is estimated at 82.3 million acres, up slightly from the previous report. Yield is estimated at 50.2 bushels per acre, down 0.5 bushels. With higher imports and slightly higher beginning stocks, soybean supplies are down 14 million bushels from last month. The soybean crush forecast is raised 5 million bushels to 2.2 billion, reflecting improved prospects for soybean meal exports with a lower export forecast for Argentina. The soybean export forecast is raised 30 million to a record 2.23 billion bushels. With lower supplies and increased use, ending stocks are projected at 140 million bushels, down 35 million from the previous forecast. Soybean and soybean product prices are forecast higher this month. The U.S. season average soybean price for 2020/21 is projected at \$11.15 per bushel, up 60 cents as cash prices in Central Illinois reach 6-year highs. The soybean meal price is projected at \$390 per short ton, up 20 dollars. The soybean oil price is forecast at 38.5 cents per pound, up 2.5 cents.

**MISSOURI GRAIN WEEKLY TRENDS**

Compared to last Friday, soybeans 0.35 to 0.43 higher, wheat 0.36 to 0.42 higher, corn 0.23 to 0.31 higher, sorghum 0.35 to 0.49 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<b>Kansas City</b>				
Friday**	13.56-13.65	6.53	4.96	5.91
Monday	13.55-13.62	6.49	4.92	5.87
Tuesday	14.01-14.03	6.79	5.17	6.12
Wednesday	13.86-13.91	6.75	5.17-5.20	6.20
Thursday	14.11-14.17	6.84	5.26-5.29	6.29
Friday	13.97-14.00	6.90	5.20-5.27	6.27
<b>St. Louis</b>				
Friday**	14.08-14.11	6.79-6.89	5.30-5.35	5.66-5.68
Monday	14.05-14.08	6.75-6.85	5.26-5.31	5.62-5.64
Tuesday	14.50	7.05-7.15	5.51-5.53	5.87-5.89
Wednesday	14.38	7.01-7.11	5.55-5.59	5.95-5.97
Thursday	14.63-14.65	7.10-7.20	5.63-5.68	6.04-6.06
Friday	14.49-14.51	7.16-7.26	5.58-5.61	6.02-6.17
<b>Central</b>				
Friday**	13.45-13.55	6.25	4.81-4.86	—
Monday	13.43-13.53	6.21	4.77-4.82	—
Tuesday	13.83-13.98	6.51	4.92-5.07	—
Wednesday	13.71-13.81	6.47	5.00-5.10	—
Thursday	13.96-14.06	6.56	5.09-5.19	—
Friday	13.82-13.92	6.62	5.12-5.17	—
<b>S.E. MO</b>				
Friday**	13.99-15.16	—	5.24-5.38	—
Monday	13.97-14.15	—	5.20-5.35	—
Tuesday	14.43-14.62	—	5.42-5.59	—
Wednesday	14.31-14.51	—	5.45-5.65	—
Thursday	14.54-14.77	—	5.53-5.74	—
Friday	14.40-14.59	—	5.53-5.72	—

(PRICES PER BUSHEL) \*NEW CROP \*\*PREVIOUS WEEK'S PRICES

**Morning National Slaughter Cattle Review for 01/15/21**

For Thursday negotiated cash trading was limited on light demand in the Southern Plains, Nebraska, and the Western Cornbelt, and at a standstill in Colorado. Not enough purchases in any region for a full market trend. The last reported market in the Southern Plains was on Wednesday with live purchases from 110.00-111.00 in the Texas Panhandle and from 109.00-111.00 in Kansas. In Nebraska on Tuesday, live purchases traded from 109.00-110.00 and dressed purchases traded at 172.00 on Wednesday. In Colorado, the last reported market was on Wednesday with live purchases at 109.00. The last reported market in the Western Cornbelt was on Tuesday with live purchases from 108.00-109.00 and dressed purchases from 173.00-174.00.

Negotiated Sales:					
Confirmed:	10,130	Week Ago:	47,250	Year Ago:	2644
Week to Date:	93,481	Week Ago to date:	53,520	Year Ago to Date:	5462
Live Basis		Steers		Heifers	
<b>Over 80% Choice</b>	106.00-107.00, avg 106.35		108.00-109.00, avg 108.54		
<b>65-80% Choice</b>	-		-		
<b>35-65% Choice</b>	-		-		
<b>0-35% Choice</b>	-		-		
<b>Total All Grades</b>	106.00-107.00, avg 106.35		108.00-109.00, avg 108.54		

Dressed Basis		
	Steers	Heifers
<b>Over 80% Choice</b>	171.00-173.00, avg 106.35	172.00-173.00, avg 172.22
<b>65-80% Choice</b>	172.00	-
<b>35-65% Choice</b>	-	-
<b>0-35% Choice</b>	-	-
<b>Total All Grades</b>	171.00-173.00, avg 172.53	172.00-173.00, avg 172.22

**Missouri Weekly Cattle Auction Summary 01/18/21**

Receipts: 43,730 Week ago: 59,347 Year ago: 25,528

Compared to last week, feeder steers and heifers sold 2.00 to 5.00 lower with some spots of 5.00 to 8.00 lower, expect steers under 550 lbs. sold which steady to 3.00 higher. Although not as large as last week the supply was still heavy with many auctions having big runs once again. Demand was good but at lower price levels. Grain prices spiked higher on Tuesday following the monthly WASDE and final USDA production numbers for 2020. As of Friday's report com prices have passed the 5.00 mark at nearly all elevators in the state and over 5.50 at some of the larger terminal and barge locations. That is near a dollar per bushel higher than this same week last year. Cattle prices however are much the opposite compared to the same week last year 525 lbs. steers are 6.00 per cwt lower and 775 lbs. steers are about 11.00 per cwt lower. Slaughter steers out of the feedlots are currently about 15.00 per cwt lower on live sales and 25.00 lower dressed. Boxed beef cutouts ended the week higher with choice closing on Friday at 212.92 up 6.12 and select at 203.08 up 6.39. Feedlot sales were lower this week as of Friday afternoon about 95K head of negotiated sales were reported for the week with live sales mostly 108.00-111.00 and dressed mostly 172.00-174.00. Cattle slaughter for the week was estimated at 651,000 head which is a decent chain pace. The Missouri Stocker Formula consisted of 9976 head with a weighted average of 558.00 lbs. and a price value of 152.18, down 1.50 from last Monday. Supply included: 87% Feeder Cattle (60% Steers, 0% Dairy Steers, 38% Heifers, 2% Bulls); 7% Slaughter Cattle (4% Steers, 3% Heifers, 83% Cows, 10% Bulls); 6% Replacement Cattle (7% Stock Cows, 57% Bred Cows, 14% Bred Heifers, 21% Cow-Calf Pairs, 0% Heifer Pairs, 1% Bulls). Feeder cattle supply over 600 lbs was 54%.