

# Weekly Market Summary

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Michael L. Parson, Governor

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## MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts: 33,134 Week ago: 43,730 Year ago: 21,006  
 Steers and Heifers Medium and Large 1—Weighted average weights and prices

### STEERS: Medium and Large 1

326 lbs. 180.22	526 lbs. 163.48	721 lbs. 138.47	930 lbs. 122.06
381 lbs. 177.51	572 lbs. 151.39	769 lbs. 130.71	1066 lbs. 114.50
427 lbs. 173.08	621 lbs. 145.51	820 lbs. 127.80	
474 lbs. 169.30	673 lbs. 139.81	876 lbs. 128.77	

### HEIFERS: Medium and Large 1

327 lbs. 147.62	528 lbs. 136.93	717 lbs. 124.85	947 lbs. 112.00
374 lbs. 151.51	573 lbs. 131.32	770 lbs. 122.80	
426 lbs. 144.48	619 lbs. 130.07	818 lbs. 111.93	
475 lbs. 142.87	678 lbs. 127.08	881 lbs. 117.17	

### Missouri Stocker Formula for 01/25/2021

Monday's Missouri Stocker Formula consists of 6949 head with a weighted average weight of 556.61 lbs. and a price value of 151.51, 0.67 lower than last Monday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

### SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 5717 Week ago: 9266 Year Ago: 540724

Compared to last week, feeder calves steady to 5.00 lower, yearlings steady to 2.00 higher. Slaughter cows steady to 4.00 higher. Slaughter bulls 3.00 to 4.00 higher.

#### STEERS:

Medium and Large 1

300-400 lbs.	182.00-194.50
400-500 lbs.	162.50-182.00
500-600 lbs.	145.00-163.50
600-700 lbs.	134.00-150.00
700-800 lbs.	127.00-142.00
800-900 lbs.	126.75-131.25
Load 929 lbs.	123.75

#### HEIFERS:

Medium and Large 1

300-400 lbs.	148.00-157.00
400-500 lbs.	132.00-147.00
500-600 lbs.	125.00-142.00
600-700 lbs.	122.00-132.00
Lot 710 lbs.	12.00

#### Holsteins:

Large 3

Scarce

#### SLAUGHTER COWS:

Breaking and Boning (70-85% lean) 49.00-57.00, high dressing 54.00-63.00, low dressing 40.00-53.00. Lean (85-90%) 38.00-48.00

#### SLAUGHTER BULLS:

Yield Grade 1-2 1160-2315 lbs. 77.00-87.00; high dressing 87.00-100.00; low dressing 60.00-77.00

#### REPLACEMENT COWS:

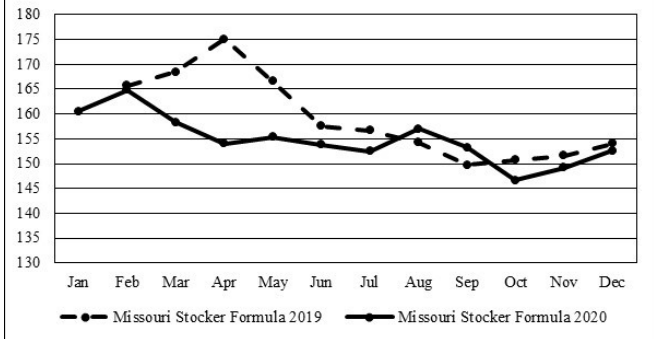
Medium and Large 1-2 2-8 yrs 1015-1700 lbs 2nd to 3rd stage 800.00-1275.00, 1st stage 950.00-1000.00 per head

#### COW & CALF PAIRS:

Medium and Large 1-2 2-8 yrs 1058-1375 lbs with 150-300 lb calves 1100.00-1400.00 per pair

The Weekly Market Summary, as well as historical summaries, are available on our website <https://agmarketnews.mo.gov/summaries>  
 Market News Hotline: 1-573-522-9244

### Missouri Stocker Formula



\*Graph is updated the first Friday of each month.

### SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle Receipts: 8253 Week Ago: 9623 Year ago: 7197

Cow and Bull Receipts: 1517 Week ago: 2542 Year ago: 1425

Compared to last week, feeders early week steady to 3.00 lower, late week calves steady to 2.00 lower, yearlings steady to 5.00 higher. Slaughter cows steady to 2.00 higher early week, steady to 1.00 lower late week. Slaughter bulls 1.00 to 3.00 higher.

#### STEERS:

Medium and Large 1

300-400 lbs.	180.00-195.00
400-500 lbs.	161.00-182.00
500-600 lbs.	145.00-167.00
600-700 lbs.	130.50-151.00
700-800 lbs.	127.50-137.00
800-900 lbs.	122.00-131.50
900-950 lbs.	121.00-126.75

#### HEIFERS:

Medium and Large 1

300-400 lbs.	140.00-155.00
400-500 lbs.	135.00-147.25
500-600 lbs.	125.00-143.00
600-700 lbs.	115.00-131.25
700-800 lbs.	116.50-128.50
800-900 lbs.	117.00-119.00

#### HOLSTEINS:

Large 3

Scarce

#### SLAUGHTER COWS:

Breaking and Boning (70-85% lean) 46.00-58.00, high dressing 52.50-62.50; low dressing 40.00-54.00. Lean (85-90%) 36.00-47.00

#### SLAUGHTER BULLS:

Yield Grade 1-2 1230-2498 lbs 75.00-85.50; high dressing 83.00-95.00; low dressing 69.00-75.00

REPLACEMENT COWS: Medium and Large 1 2-8 yrs 1100-1365 lbs 2nd to 3rd stage 1200.00-1550.00. Medium and Large 1-2 2-8 yrs 975-1360 lbs 2nd to 3rd stage 850.00-1200.00. 1st stage 775.00-900.00 per head

COW & CALF PAIRS: Medium and Large 1 2-8 yrs 1250-1300 lbs some rebred 1st or 2nd stage with baby to over 300 lb calves 1400.00-1800.00. Medium and Large 1-2 2-8 yrs 1125-1350 lbs with 150-300 lb calves 1250.00-1500.00 per pair

**WEST CENTRAL MISSOURI WEEKLY SUMMARY**

(Sedalia, Kingsville, Windsor, Butler)

Receipts: 7950 Week ago: 10,172 Year ago: 3931

Compared to last week, steers and heifers uneven from 5.00 lower to 4.00 higher. Slaughter cows 1.00 lower to 3.00 higher.

**FEEDER STEERS:**

Medium and Large 1

400-500 lbs.	152.00-179.00
500-600 lbs.	141.00-175.00
600-700 lbs.	130.00-153.50
700-800 lbs.	124.00-147.00
800-900 lbs.	124.50-131.85
900-950 lbs.	118.00-123.35

**FEEDER HEIFERS:**

Medium and Large 1

400-500 lbs.	135.00-167.50
500-600 lbs.	125.50-149.00
600-700 lbs.	116.00-140.75
700-800 lbs.	112.00-134.25
Pkg 867 lbs.	123.75

**SLAUGHTER BULLS:** Yield Grade 1-2 945-2285 lbs 74.00-87.00, high dressing 87.00-94.00; low dressing 68.00-75.00**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 45.50-58.00, high dressing 53.00-61.00. Lean (85-90%) 40.00-50.50**REPLACEMENT COWS:** Medium and Large 1-2 2-8 yrs 1027-1550 lbs 2nd to 3rd stage 775.00-960.00 per head**COW & CALF PAIRS:** Medium and Large 1-2 2-8 yrs 1100-1250 lbs with 150-300 lb calves 1125.00-1260.00 per pair**NORTHEAST MISSOURI WEEKLY SUMMARY**

(Bowling Green, Kingdom City, Palmyra)

Receipts: 6753 Week ago: 4982 Year ago: 3776

Compared to last week, steers under 650 lbs steady to 5.00 lower, over 650 lbs unevenly steady. Heifers 400-500 lbs higher undertone, 500-700 lbs 2.00 to 5.00 lower. Slaughter cows steady to 2.00 higher.

**FEEDER STEERS:**

Medium and Large 1

400-500 lbs.	164.00-186.00
500-600 lbs.	144.50-174.00
600-700 lbs.	130.00-153.25
700-800 lbs.	120.00-146.50
800-900 lbs.	121.75-133.00

**FEEDER HEIFERS:**

Medium and Large 1

400-500 lbs.	136.00-160.00
500-600 lbs.	132.00-148.00
600-700 lbs.	114.50-136.50
700-800 lbs.	113.00-131.25

**SLAUGHTER BULLS:** Yield Grade 1-2 1360-2305 lbs 76.50-87.00; high dressing 89.00-94.50; low dressing 70.00-76.50**SLAUGHTER COWS:** Breaking and Boning, (70-85% lean) 49.00-61.50; high dressing 56.50-68.00. Lean (85-90%) 44.00-51.00**SLAUGHTER STEERS:** Choice 2-3 103.00-108.00. Select and Choice 1-3 103.00-104.50. Select and Choice 2-3 98.00-102.50**BRED COWS:** Scarce**SLAUGHTER HEIFERS:** Choice 2-3 102.50-106.00. Select and Choice 1-3 101.00-106.75. Select and Choice 2-3 94.00-100.50**NORTH CENTRAL MISSOURI WEEKLY SUMMARY**

(Macon, Unionville, Green City, New Cambria)

Receipts: 3810 Week ago: 6120 Year ago: 2064

Compared to last week, steers and heifers 1.00 to 4.00 higher. Slaughter cows steady to 3.00 higher.

**FEEDER STEERS:**

Medium and Large 1

400-500 lbs.	169.00-176.50
500-600 lbs.	151.00-178.25
600-700 lbs.	135.00-153.25
700-800 lbs.	128.50-144.00
800-900 lbs.	122.50-135.50

**FEEDER HEIFERS:**

Medium and Large 1

400-500 lbs.	145.00-151.00
500-600 lbs.	118.00-145.00
600-700 lbs.	125.00-137.00
700-750 lbs.	123.00-131.25

**BRED COWS:** Medium and Large 1-2 2-4 yrs pkg 1200 lbs 3rd stage 1625.00; 2-8 yrs 1100-1300 lbs 2nd to 3rd stage 1000.00-1375.00 per pair**SLAUGHTER COWS:** Breaking and Boning (75-85% lean) 47.50-59.00; high dressing 57.00-63.50; low dressing 41.00-50.00. Lean (85-90%) 43.00-54.50**COW & CALF PAIRS:** Medium and Large 1-2 2-4 yrs pkg 950 lbs with baby to 150 lb calves 1400.00; 5-8 yrs 1300 lbs with 150-300 lb calves 1825.00 per pair**SLAUGHTER BULLS:** Yield Grade 1-2 1450-2090 lbs 76.50-85.00**SOUTHEAST MISSOURI WEEKLY SUMMARY**

(Patton, Farmington)

Receipts: 1467 Week ago: 1248 Year ago: 1224

Compared to last week, steers and heifers uneven from 3.00 lower to 5.00 higher. Slaughter cows and bulls steady to 2.00 higher.

**FEEDER STEERS:**

Medium and Large 1

300-400 lbs.	151.00-176.00
400-500 lbs.	150.00-173.00
500-600 lbs.	127.00-159.00
600-700 lbs.	123.00-147.50
700-800 lbs.	119.00-132.00

**FEEDER HEIFERS:**

Medium and Large 1

300-400 lbs.	125.00-143.00
400-500 lbs.	118.00-140.00
500-600 lbs.	115.75-132.00
600-700 lbs.	110.00-126.50
700-750 lbs.	105.00-121.00

**REPLACEMENT COWS:** Medium and Large 2 2-8 yrs 985-1520 lbs 1st to 3rd stage 535.00-1175.00 per head**SLAUGHTER COWS:** Breaking and Boning (75-85% lean) 40.50-52.00; high dressing 49.50-61.50. Lean (85-90% lean) 31.00-44.00**COW & CALF PAIRS:** Medium and Large 2 2-8 yrs 1000-1250 lbs with baby to over 300 lb calves 1025.00-1200.00 per pair**SLAUGHTER BULLS:** Yield Grade 1-2 1240-2280 lbs 62.00-73.50; high dressing 74.00-89.00**EAST CENTRAL MISSOURI WEEKLY SUMMARY**

(Cuba, Vienna)

Receipts: 969 Week ago: 3575 Year ago: 1081

Compared to last week, steers and heifers 1.00 to 5.00 higher on a very limited market test. Slaughter cows steady to 1.00 higher.

**FEEDER STEERS:**

Medium and Large 1

400-500 lbs.	170.00-176.00
500-600 lbs.	141.25-163.00
650-700 lbs.	129.75-137.00
700-800 lbs.	124.25-128.75
800-850 lbs.	123.00-125.00

**FEEDER HEIFERS:**

Medium and Large 1

400-450 lbs.	144.00-152.50
500-600 lbs.	127.00-139.50
600-700 lbs.	116.50-134.00
Pkg 860 lbs..	107.00

**REPLACEMENT COWS:** Medium and Large 1 5-8 yrs pkg 1265 lbs 1st stage 900.00. Medium and Large 1-2 5-8 yrs 1265-1293 lbs 2nd to 3rd stage 1000.00-1150.00 per head**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 47.00-53.00; few high dressing 55.50-58.00. Lean (85-90%) 40.00-46.50**COW & CALF PAIRS:** Medium and Large 1-2 over 5 yrs 1000-1250 lbs 150-300 lb calves 900.00-1030.00 per pair**SLAUGHTER BULLS:** Yield Grade 1-2 1495-2060 lbs 70.00-81.50, couple high dressing 83.00-87.50; low dressing 48.00-71.00**NORTHWEST MISSOURI WEEKLY SUMMARY**

(St Joseph)

Receipts: 1493 Week Ago: 2802 Year ago: 0

Compared to last week, steers steady to 2.00 lower, except 600-650 lbs 2.00 higher. Heifers 400-500 lb 1.00 higher, over 500 lbs 2.00 to 3.00 lower. Slaughter bulls firm undertone. (Cow/bull prices week ending 1/15/21.)

**FEEDER STEERS:**

Medium and Large 1

400-500 lbs.	160.00-179.50
500-600 lbs.	149.00-177.00
600-700 lbs.	131.50-152.25
700-800 lbs.	120.50-137.25
Pkg 804 lbs.	119.50

**FEEDER HEIFERS:**

Medium and Large 1

400-500 lbs.	141.00-159.00
500-600 lbs.	123.25-138.00
600-700 lbs.	119.00-124.50
700-750 lbs.	114.25-119.00
800-850 lbs.	100.00-105.25

**SLAUGHTER BULLS:** Yield Grade 1-2 1215-2045 lbs 80.00-85.00; high dressing 88.00-92.00; low dressing 68.00-75.00**SLAUGHTER COWS:** Breaking and Boning (75-85% lean) 50.00-56.50. Lean (85-90%) 42.00-52.00**BRED COWS:** Scarce**COW CALF PAIRS:** Scarce

**MISSOURI WEEKLY DIRECT  
SLAUGHTER CATTLE REPORT 01/25/21**

Weekly Receipts: 240 Week ago: 160 Year ago: 280  
Trading this week: grid dressed sales steady.

**LIVE STEERS & HEIFERS:** DRESSED STEERS & HEIFERS:  
No sales reported No sales reported

**GRADE AND WEIGHT (Grid):** 6 loads Thu 176.00

**NATIONAL DIRECT DELIVERED FEEDER PIG REPORT**

**01/22/21** Receipts: 93,586 Week ago: 80,526  
Supply includes 52% formulated prices.  
Early weaned pigs 10-12 lbs basis: Formula 38.34-64.54, weighted average 47.77. Cash 49.00-65.00, weighted average 58.47  
Feeder pigs 40 pounds basis: Cash 56.00-75.00, weighted average 70.33

**WEEKLY LIVESTOCK SLAUGHTER 01/23/21**

	Cattle	Hogs	Sheep
Week to Date:	657,000	2,738,000	35,000
Last Week:	651,000	2,641,000	36,000
Last Year:	644,000	2,707,000	36,000

**WHOLESALE FEEDSTUFFS PRICES 01/19/21**

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	120.00	457.00	505.00	380.00	205.00
St. Louis	n/A	490.50	502.50	n/a	186.00

**NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS**

Date	Choice	Select	Total Loads
01/22	222.82	213.34	143
01/21	221.20	210.28	127
01/20	218.91	207.28	136
01/19	217.49	206.44	148
01/18	215.04	205.84	109
5 Day Simple Average	219.09	208.64	

**Norwood—Producers Auction Yards Sheep and Goat Auction  
01/23/21**

Receipts: 747 Last Reported (11/28/20): 1515 Last Year: 1257

(All prices CWT unless noted.) SHEEP: Slaughter lambs hair Choice and Prime 1-3 40-50 lbs 330.00-365.00; 50-60 lbs 330.00-377.50; 60-70 lbs 330.00-367.50. Choice 1-3 60-70 lbs 300.00-320.00; 70-80 lbs 280.00-300.00; pkg 85 lbs 265.00; pkg 90 lbs 250.00. Good 2-3 hair Slaughter ewes 70 lbs 115.00-121.00; 100-140 lbs 102.50-109.00. Hair bucks 1-2 130-140 lbs 90.00-102.00; 150-180 lbs 100.00-125.00. Replacement ewes hair Small and Medium 1-2 1-2 yrs pkg 125 lbs bred 330.00 per head. 2-4 yrs 90-140 lbs bred 165.00-255.00 per head. Families Small and Medium 1-2 4-6 yrs 90-95 lbs with baby to 20 lb lambs 230.00-345.00 per family; 4-6 yrs 110-120 lbs with baby to 20 lb lambs 310.00-525.00 per family.

GOATS: Feeder kids Selection 1 pkg 38 lbs 420.00; 40-50 lbs 385.00-432.50. Selection 2 30-40 lbs 325.00-360.00; 40-50 lbs 350.00. Slaughter kids Selection 1 50-60 lbs 350.00-445.00; 60-70 lbs 415.00-435.00; pkg 86 lbs 285.00. Selection 2 pkg 53 lbs 265.00; pkg 71 lbs 240.00. Slaughter nannies/does 80-90 lbs 181.00-218.00; 90-100 lbs 180.00-244.00; 105-120 lbs 160.00-180.00. Selection 3 85 lbs 126.00-153.00. Replacement nannies/does Selection 1-2 2-4 yrs 75-90 lbs bred 250.00-300.00; 105-145 lbs bred 280.00-400.00 per head. Families 2-4 yrs 95 lbs with baby to 20 lb lambs 140.00-150.00 per family.

**WEEKLY COMMODITY GRAIN FUTURES TRENDS**

Compared to last Friday, Soybeans 1.00 to 1.05 lower, Wheat 0.32 to 0.40 lower, Corn 0.30 to 0.34 lower, KC Wheat 0.29 to 0.30 lower, Soybean Meal 38.50 to 41.60 lower.

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans					
Mar	Holiday	1385 3/4	1369 1/2	1370 1/4	1311 3/4
May		1383 1/4	1367 1/4	1368 3/4	1311 3/4
Jul		1369 1/4	1351 3/4	1354 1/2	1298 1/2
Aug		1330 3/4	1311 1/4	1310 1/2	1254
Sep		1240 1/4	1221	1218 1/4	1161
Wheat					
Mar	Holiday	672 1/4	667 3/4	660 3/4	634 1/2
May		673 1/2	668	662 1/4	636
Jul		658 1/4	650 1/2	647 3/4	624
Sep		659	650 1/4	648 1/4	625
Dec		665	655	653 3/4	630 1/2
Corn					
Mar	Holiday	526	522	524 1/4	500 1/2
May		528 1/4	524	526 1/4	503
Jul		525	519 1/4	522 1/4	498 3/4
Sep		477 3/4	471 3/4	472 3/4	451 1/2
Dec		455	449	448 3/4	430 1/4
KC Wheat					
Mar	Holiday	644	637	635 3/4	613 1/4
May		647	640 1/4	639	617
Jul		646 1/4	639 1/4	638 1/2	616 3/4
Sep		649 1/2	642	641	619 1/2
Dec		656	648 1/4	646 1/2	625 1/2
SB Meal					
Mar	Holiday	450.50	442.40	438.20	421.60
May		447.00	438.40	435.30	417.90
Jul		443.00	434.40	431.90	414.00
Aug		430.40	421.30	419.00	399.30
Sep		412.60	403.90	400.50	380.60

**WEEKLY COMMODITY FUTURES TRENDS**

Compared to last Friday, Live Cattle Feb, Apr, and Jun 2.53 to 4.32 higher, Aug and Oct 0.50 to 1.25 higher, Lean Hogs 1.35 to 3.50 higher. Feeder Cattle 2.68 to 8.33 higher.

Daily Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle					
Feb	Holiday	113.32	113.35	114.10	116.72
Apr		119.35	118.87	119.95	122.52
Jun		116.72	116.15	117.12	118.80
Aug		116.87	116.50	117.07	182.27
Oct		120.60	120.20	120.57	121.32
Lean Hogs					
Feb	Holiday	66.47	68.42	68.10	69.92
Apr		71.42	73.07	73.90	76.15
May		76.77	77.97	78.47	80.52
Jun		83.00	84.50	85.27	86.80
Jul		84.27	85.70	86.17	87.20
Fdr Cat					
Jan	Holiday	134.40	135.30	135.87	137.25
Mar		136.80	137.52	139.15	144.15
Apr		139.60	140.62	141.87	146.12
May		141.97	143.10	143.92	147.02
Aug		149.07	150.05	150.45	152.70
Milk					
Jan	Holiday	16.22	16.18	16.16	16.16
Feb		18.48	17.13	16.43	16.46
Mar		18.61	17.74	17.36	17.54

**NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS  
FOR 01/25/2021**

**BARROWS AND GILTS (Carcass Basis):** 5,035 head  
Base Price 50.00-57.00, weighted average 55.44

**SOWS (Live Basis):** 8,576 head  
300-500 lbs. 30.00-52.50  
Over 500 lbs. 38.04-52.50

**CATTLE ON FEED 01/22/21**

United States Cattle on Feed Up Slightly

**Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 12.0 million head on January 1, 2021. The inventory was slightly above January 1, 2020. The inventory included 7.40 million steers and steer calves, up slightly from the previous year. This group accounted for 62 percent of the total inventory. Heifers and heifer calves accounted for 4.57 million head, down slightly from 2020.

**Placements** in feedlots during December totaled 1.84 million head, 1 percent above 2019. Placements were the second highest for January since the series began in 1996. Net placements were 1.78 million head. During December, placements of cattle and calves weighing less than 600 pounds were 460,000 head, 600-699 pounds were 435,000 head, 700-799 pounds were 425,000 head, 800-899 pounds were 317,000 head, 900-999 pounds were 110,000 head, and 1,000 pounds and greater were 95,000 head.

**Marketings** of fed cattle during December totaled 1.85 million head, 1 percent above 2019. Marketings were the second highest for January since the series began in 1996.

**Other disappearance** totaled 60,000 head during December, 10 percent below 2019.

**Morning National Slaughter Cattle Review for 01/22/21**

For Thursday in the Southern Plains saw negotiated cash trading limited on light demand. In the Texas Panhandle, compared to the last reported market on Wednesday, live purchases traded 1.00 higher at 111.00. In Kansas, compared to the last reported market on Wednesday, live purchases traded steady to 1.00 higher from 110.00-111.00. A light test was noted in both regions. In Nebraska for Thursday negotiated cash trading and demand were moderate. Live purchases, when compared to the last reported market on Wednesday, traded steady from 109.00-110.00. Dressed purchased, when compared to last week, traded unevenly steady at 173.00. In Colorado for Thursday negotiated cash trading was slow on light demand. Live purchases, compared to the last reported market on Wednesday, traded steady to 1.00 higher at 110.00. In the Western Cornbelt for Thursday negotiated cash trading was slow on moderate demand. Compared to last week live purchases traded steady to 1.00 higher from 108.00-110.00. Compared to last week dressed purchases traded steady to 3.00 lower from 170.00-173.00.

Negotiated Sales:					
<b>Confirmed:</b>	47,104	<b>Week Ago:</b>	10,831	<b>Year Ago:</b>	75,516
<b>Week to Date:</b>	85,085	<b>Week Ago to date:</b>	94,182	<b>Year Ago to Date:</b>	80,598

Live Basis	Steers	Heifers
<b>Over 80% Choice</b>	106.00-110.00, avg 109.04	108.00-111.00, avg 109.31
<b>65-80% Choice</b>	109.00-111.00, avg 110.88	110.00-111.00, avg 110.57
<b>35-65% Choice</b>	110.00-111.00, avg 110.81	111.00
<b>0-35% Choice</b>	-	-
<b>Total All Grades</b>	106.00-111.00, avg 109.48	108.00-111.00, avg 109.88

Dressed Basis	Steers	Heifers
<b>Over 80% Choice</b>	169.00-176.00, avg 172.59	170.00-173.00, avg 172.67
<b>65-80% Choice</b>	170.00-173.00, avg 172.64	-
<b>35-65% Choice</b>	173.00	-
<b>0-35% Choice</b>	-	-
<b>Total All Grades</b>	169.00-176.00, avg 172.60	170.00-173.00, avg 172.67

**Missouri Weekly Cattle Auction Summary 01/25/21**

Receipts: 33,134 Week ago: 43,730 Year ago: 21,006

Compared to last week feeders under 600 lbs. sold unevenly steady to 5.00 lower, feeders over 600 lbs. sold steady to 3.00 higher, with the 600-750 lbs. steers seeing the most strength after a few weeks of being under a lot of pressure. The supply of feeders was moderate, much lower than the last couple of weeks, but that is typical as new marketing year progresses. Demand was moderate to good, already reports of some buyers collecting grazing cattle for summer which comes as no surprise as some expect supplies to tighten in the coming months. Locally individual market trends were very wide this week with instances anywhere from 10.00 lower or other locations seeing spots of up to 10.00 higher. A lot of factors played into these wide ranges, lighter offerings, quality differences, and with all that went on this week, markets definitely saw different effects simply by the day of the week. Early week saw a lot of outside influences and uncertainty mostly due to political reasons with the unknowns of what might happen with the presidential transfer of power. Then mid-week, markets were more focused on Ag related issues. Weather and harvest in South America caused grain prices to tumble. On the futures markets corn closed the week down 0.30-0.34 cents and beans closed 1.00-1.05 lower which made feed cost outlooks much better. On Friday, the nearby soybean contract lost .58 1/2 cents, which was the largest one day loss since July 2016. Cattle futures rallied with feeder contracts closing the week 2.68 to 8.33 higher and live cattle 0.50 to 4.32 higher, which pushed the much talked about Apr to 122.52 an eleven month high. The monthly COF report was somewhat of a heartbreaker however, as pre report estimates expected the report to be quite bullish. That failed to materialize though, as on feed numbers were reported at 100 percent, placements at 101 well above the average estimate of 97 and even the top of the estimate range of 93-100, and marketings were reported at 101 percent. Although in the short term, the report failed to provide numbers that were hoped for, it did provide some hope for the coming months, as no one believes these continued high numbers can hold out into summer. Next Friday, the semi-annual inventory will be released which should support decreased supplies unless USDA finds a lot of stock that most farmers just do not believe exist. Boxed beef cutouts climbed sharply higher, choice closed Friday at 222.82 up 9.90 and select closed at 213.34 up 10.26 both compared to the previous week. Feedlot volume for the week as of the last report on Friday afternoon showed a volume of just over 88k head of negotiated sales. Live sales were reported mostly from 108.00-111.00 and dressed mostly 170.00-173.00. The Missouri Stocker Formula consisted of 6949 head with a weighted average of 556.61 lbs. and a price value of 151.51, down 0.67 from last Monday. Supply included: 87% Feeder Cattle (57% Steers, 39% Heifers, 3% Bulls); 7% Slaughter Cattle (2% Steers, 3% Heifers, 84% Cows, 11% Bulls); 5% Replacement Cattle (13% Stock Cows, 58% Bred Cows, 18% Bred Heifers, 10% Cow-Calf Pairs, 0% Heifer Pairs, 1% Bulls). Feeder cattle supply over 600 lbs was 54%.

**MISSOURI GRAIN WEEKLY TRENDS**

Compared to last Friday, Soybeans 1.05 to 1.16 lower, Wheat 0.41 to 0.51 lower, Corn 0.27 to 0.34 lower, Sorghum 0.16 to 0.31 lower.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<b>Kansas City</b>				
Friday**	13.97-14.00	6.90	5.20-5.27	6.27
Monday	Holiday			
Tuesday	13.66-13.69	6.86	5.14-5.21	6.21
Wednesday	13.50-13.53	6.82	5.07-5.17	6.17
Thursday	13.50-13.53	6.74	5.09-5.19	6.19
Friday	12.92-12.95	6.49	4.86-4.96	5.96
<b>St. Louis</b>				
Friday**	14.49-14.51	7.16-7.26	5.58-5.61	6.02-6.17
Monday	Holiday			
Tuesday	14.18-14.20	7.12-7.22	5.55-5.56	5.96-6.11
Wednesday	14.02-14.06	7.03-7.18	5.52-5.55	5.92-6.07
Thursday	14.05-14.06	6.96-7.11	5.56-5.57	5.94-6.09
Friday	13.35-13.38	6.70-6.75	5.31	5.71-6.01
<b>Central</b>				
Friday**	13.82-13.92	6.62	5.12-5.17	—
Monday	Holiday			
Tuesday	13.56-13.61	6.58	5.06-5.11	—
Wednesday	13.40-13.45	6.54	5.02-5.07	—
Thursday	13.40-13.45	6.47	5.04-5.09	—
Friday	12.82-12.87	6.21	4.81-4.86	—
<b>S.E. MO</b>				
Friday**	14.40-14.59	—	5.53-5.72	—
Monday	Holiday			
Tuesday	14.07-14.26	—	5.47-5.66	—
Wednesday	13.88-14.08	—	5.38-5.62	—
Thursday	13.85-14.08	—	5.40-5.64	—
Friday	13.21-13.50	—	5.18-5.38	—

(PRICES PER BUSHEL) \*NEW CROP \*\*PREVIOUS WEEK'S PRICES