Weekly Market Summary

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Chris Chinn, Director
Jill Wood, Division Director
Tony Hancock, Editor
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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 37,995 Week ago: 14,285 Year ago: 34,681 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

265 lbs. 193.93 477 lbs. 207.23	672 lbs. 173.85	867 lbs. 161.93 ; 328 lbs. 178.8	2 524 lbs. 172.74	719 lbs. 154.11 923 lbs. 139.88
326 lbs. 215.51 524 lbs. 201.37	719 lbs. 165.88	912 lbs. 143.69 377 lbs. 184.0	3 572 lbs. 166.99	775 lbs. 150.36 973 lbs. 130.00
381 lbs. 212.16 574 lbs. 194.79	772 lbs. 160.58	1028 lbs. 134.68 427 lbs. 176.1	5 624 lbs. 161.56	819 lbs. 144.70
425 lbs. 208.82 621 lbs. 182.55	825 lbs. 162.77	476 lbs. 176.1	0 673 lbs. 161.02	878 lbs. 134.84

Missouri Steer (Heifer) Stocker Formula for 6/13/2022 Monday's Missouri Stocker Formula consists of 9213 (8948) head with a weighted average weight of 545.11 (532.39) lbs. and a price value of 189.60 (165.13), 1.11 higher (2.06 higher) than last Monday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.

Missouri Weekly Cattle Auction Summary 06/13/22 Receipts: 37,995 Week ago: 14,285 Year ago: 34,681

Compared to last week, feeder steers and heifers sold steady to 5.00 higher with some instances of up to 10.00 higher. The supply of feeders was moderate to heavy following a light holiday week last week. Several loads and multi load strings of yearlings showed up this week with many bringing very impressive prices. Multiple loads of 8 weight steers sold, which have climbed into the low to mid 160's the last couple of weeks, are now seeing tops in the high 160's very close to the 170 mark. Tina Livestock Market sold the highest load this week with a load of 850 lb. steers hitting 168.75. Callaway Livestock Center sold 120 head of 852 lbs. steers at 167.50 and Kingsville Livestock Market sold 173 head of 846 lb. steers at 166.60. Tina Livestock Market also had multi load string of 179 head of 805 lb. steers of mixed color which were put together, a little plainer and thin on flesh which sold at 163.75. Buyers have been very aggressive for these heavy weights as they are pretty hard to find this time of year and most, especially the ones bringing these top prices will perform well and take much fewer days on feed to reach slaughter than the lighter weight calves that are more common. That isn't to say however that lighter weights won't bring good money however, 57 head of 591 lb. steers at Callaway sold on Monday at 202.50, everything but 1200.00 per head. For the entire state, near 1400 head of steers with a weight average weight of 574 lbs. had a weight average price of 194.79. Cash corn prices around the state climbed just over 50 cents this week with many areas now right at or exceeding 8.00 a bushel. Although many areas around the state have had a wet cool spring, this actually slowed grass growth and now heat is coming. There are actually some growing concerns that pastures are going to dry out fast. Currently none of the state is officially registering on the drought monitor. Temperatures are expected to reach triple digits in areas next week and that is bad news in June. Boxed beef cutouts were mixed this week. Choice closed on Friday at 271.32 up 4.06 while select closed at 248.89, down 1.13. Negotiated feedlot sales were higher this week as of Friday afternoon a bit over 85k head were reported with live sales ranging from 136.00-143.00 and dressed sales mostly 225.00-226.00.

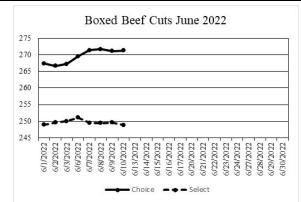
The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries
Market News Hotline: 1-573-522-9244



HEIFERS: Medium and Large 1

*Graph is updated the first Monday of each month.

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS			
DATE	CHOICE	SELECT	TOTAL LOADS
06/06	269.58	251.09	70
06/07	271.42	249.56	137
06/08	271.74	249.41	121
06/09	271.10	249.61	108
06/10	271.32	248.89	110
5 Day Simple Average	271.03	249.71	



WEEKLY LIVESTOCK SLAUGHTER 06/11/22			
	<u>Cattle</u>	<u>Hogs</u>	<u>Sheep</u>
Week to Date:	674,000	2,372,000	34,000
Last Week:	603,000	2,044,000	30,000
Last Year:	670,000	2,432,000	34,000

SOUTHWEST MISSOURI WEEKLY SUMMARY
(Joplin and Springfield)
Receipts: 13,680 Week Ago: 3437 Year ago: 12,648
Compared to last week's sales, steers and heifers under 700 lbs 3.00 to 8.00 higher, heavier weights traded with a firm undertone, on comparable sales. Slaughter cows and bulls 3.00 to 5.00 higher.

FEEDER STEERS:	FEEDER HEIFERS:
Medium and Large 1	Medium and Large 1

FEEDER HOLSTEIN STEERS Large 3

500-600 lbs. 600-700 lbs. 112.00-119.00 117.00 Lot 813 lbs. 108.00 900-1000 lbs. 115.00-115.50

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 70.00 -87.50, high dressing 83.00-97.00; low dressing 65.00-75.00. Lean (85-90%) 62.00-78.00 SLAUGHTER BULLS: Yield Grade 1-2 1140-2395 lbs. 100.00-115.00; high dressing 114.00-129.00; low dressing

BRED COWS: Medium and Large 1 pkg 2-8 yrs 1420 lbs 2nd to 3rd stage 1200.00. Medium and Large 12 2-8 yrs 905-1405 lbs with 150-300 lb calves 1-2 2-8 rs 1058-1435 lbs 2nd to 1135.00-1410.00; 2-8 yrs 890-3rd stage 850.00-1275.00, fancy 1030 lbs rebred 1st stage 1400.00 1400.00; over 8 yrs 930-1330 lbs -1475.00 per pair 2nd to 3rd stage 800.00-1000.00 per head

88.00-99.00

BRED HEIFERS: Medium and Large 1 958-1180 lbs 2nd to 3rd stage 1000.00-1300.00 per head

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 5905 Week ago: 3596 Year Ago: 5895 Compared to last week, feeder calves early week 5.00 to 10.00 higher and yearlings traded with a higher undertone, late week feeders traded steady. Slaughter cows steady to 3.00 higher. Slaughter bulls steady to 5.00 higher.

FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1

300-400 lbs.	200.00-213.00	300-400 lbs.	165.00-185.00
400-500 lbs.	192.00-218.00	400-500 lbs.	157.00-182.00
500-600 lbs.	174.00-210.00	500-600 lbs.	151.00-182.00
600-700 lbs.	164.00-198.00		145.00-165.00
700-800 lbs.	159.00-169.00		139.00-149.50
49 hd 857 lbs.	156.50	33 hd 886 lbs.	133.50
54 hd 1031 lbs.	134.00		

FEEDER HOLSTEIN STEERS Large 3

Pkg 682 lbs.

EERS SLAUGHTER COWS: Breaking and Boning (70-85% lean) 70.00-89.00, high dressing 82.00-102.00; low dressing 61.00-78.00. Lean (85-90%) 60.00-78.00

SLAUGHTER BULLS: Yield Grade 1-2 1160-2180 lbs. 101.50-114.00; high dressing 115.00-132.50; low dressing 73.00-99.00

BRED COWS: Medium and Large 1-2 2-8 yrs 1009-1278 lbs 2nd to and Large 1-2 2-8 yrs 1145-1285 3rd stage 1000.00-1300.00 per lbs with 150-300 lb calves head. Medium and Large 2 2-8 1375.00-1650.00 per pair. Mediyrs 1010-1138 lbs 1st to 3rd stage 1000.00-950.00 per head um and Large 2 2-8 yrs 1135-1175 lbs with 150-300 lb calves 1000.00-1250.00 per pair

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Windsor, Butler)
Receipts: 8746 Week ago: 3953 Year ago: 7396
Compared to last week, steers and heifers steady to 8.00 higher. Slaughter cows steady to 3.00 higher.

FEEDER STEERS:	FEEDER HEIFERS:
Medium and Large 1	Medium and Large 1

400-500 lbs.	194.00-219.75	: 400-500 lbs.	160.00-192.75
500-600 lbs.	180.00-217.50	500-600 lbs.	151.00-186.00
600-700 lbs.	167.00-193.50		147.00-170.25
700-800 lbs.	158.75-179.75	700-800 lbs.	144.00-156.00
800-900 lbs.	150.00-166.60	Pkg 858 lbs.	138.85
Pkg 930 lbs.	140.00		

 SLAUGHTER
 BULLS:
 Yield
 SLAUGHTER
 COWS:
 Breaking and Boning
 Grove (70-85% lean)

 114.00;
 high
 dressing
 115.00-15.00-92.50, high dressing
 84.00-98.00.
 Lean
 (85-90%)
 70.00-70

BRED COWS: Scarce

COW & CALF PAIRS: Medium 1-2 2-8 yrs 1050 lbs with 150-300 lb calves 1250.00 per pair

NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)

Receipts: 6285 Week ago: 1454 Year ago: 6344 Compared to two weeks ago, steers 400-500 lbs 10.00 to 15.00 higher, 500-600 lbs and 850-900 lbs 5.00 to 10.00 higher, 600 lbs 4.00 to 6.00 higher. Heifers 400-600 lbs 5.00 to 10.00 higher, over 600 lbs firm to 6.00 higher, Slaughter cows 3.00 to 5.00 higher.

FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1

300-400 lbs.	217.00-229.00	350-400 lbs.	181.00-190.00
400-500 lbs.	196.00-228.00		167.00-189.00
500-600 lbs.	185.00-216.00	500-600 lbs.	166.00-185.00
600-700 lbs.	167.00-196.50	600-700 lbs.	153.00-164.50
700-800 lbs.	164.75-174.00	700-800 lbs.	141.75-157.00
800-900 lbs.	152.50-167.50	47 hd 831 lbs.	144.00-139.85
		52 hd 919 lbs.	

<u>SLAUGHTER</u> <u>BULLS</u>: Yield <u>SLAUGHTER</u> <u>COWS</u>: Breaking Grade 1-2 1260-2140 lbs. 100.00- and Boning, (70-85% lean) 77.00-

118.00; high dressing 113.00-148.00; low dressing 92.50-100.00 89.50; high dressing 86.00-100.50; low dressing 64.00-80.00. Lean (85 -90%) 68.50-83.50

SLAUGHTER STEERS: Choice and Prime 2-3 146.00-151.50. Choice 2-3 137.50-143.50.Select and Choice 2-3 135.00

SLAUGHTER HEIFERS: Choice COW & CALF PAIRS: Scarce 2-3 140.50. Select and Choice 2-3

133.00-137.00

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria)
Receipts: 1627 Week ago: 4883 Year ago: 2428
Compared to the previous sale, steers steady to 5.00 higher, heifers under 600 lbs 4.00 to 8.00 higher, over 600 lbs firm to higher undertone. Slaughter cows 3.00 to 5.00 higher.

FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1

350-400 lbs.	218.00-226.00:	400-500 lbs.	174.50-194.00
400-500 lbs.	206.50-220.00	500-600 lbs.	165.00-182.50
500-600 lbs.	193.50-209.50	600-700 lbs.	161.75-170.00
600-700 lbs.	172.25-198.50	700-800 lbs.	162.00
		38 hd 715 lbs.	

<u>SLAUGHTER BULLS:</u> Yield SLAUGHTER COWS: Breaking and Grade 1-2 1530-2080 lbs couple Boning, (70-85% lean) 79.00-85.00; 105.00-112.00; high dressing high dressing 85.50-98.50; low dressing couple 72.00-74.00. Lean (85-90%) 66.00-75.00

BRED COWS: Scarce COW & CALF PAIRS: Scarce

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington)

Receipts: 1507 Week ago: 1179 Year ago: 1109 Compared to last week, steers very uneven from 3.00 lower to 15.00 higher and heifers steady to 7.00 higher. Slaughter cows and bulls 2.00 higher.

FEEDER STEERS:		FEEDER HEIFERS:	
Medium and	Large 1	Medium a	and Large 1
300-400 lbs.	172.00-204.00		146.00-174.00
400-500 lbs.	180.00-196.00	400-500 lbs.	145.00-175.00
500-600 lbs.	160.00-189.00		140.00-172.00
600-700 lbs.	150.00-175.00	600-700 lbs.	131.00-155.00
700-800 lbs.	147.00-158.00	700-800 lbs.	130.00-138.00

BULLS: SLAUGHTER Grade 1-2 1145-2225 lbs. 90.00- and Boning (75-85% lean) 67.00 105.00, high dressing 107.00- -77.00; high dressing 76.50-124.50

Yield **SLAUGHTER COWS**: Breaking 90.00. Lean (85-90% lean) 50.00

BRED COWS: Medium and Large COW & CALF PAIRS: Medium 2 2-8 yrs 958-1255 lbs 1st to 3rd and Large 2 2-8 yrs 1000-1400 stage 700.00-1150.00 per head

lbs with baby to 300 lb calves 1000.00-1150.00 per pair

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 3289 Week ago: 1786 Year ago: 3844 Compared to last week, steers and heifers under 500 lbs steady, over 500 lbs 2.00 to 6.00 higher. Slaughter cows steady.

FEEDER STEERS:	FEEDER HEIFERS:
Medium and Large 1	Medium and Large 1

400-500 lbs.	190.00-212.00		169.00-186.50
500-600 lbs.	183.50-214.00		150.00-178.00
600-700 lbs.	165.50-182.50		149.25-166.50
700-800 lbs.	152.00-171.00	700-800 lbs.	144.00-149.75
800-900 lbs.	145.50-154.50		
16 hd 1019 lbs	137.00		

SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking and Grade 1-2 1205-2045 lbs 100.00 Boning, (70-85% lean) 79.00-85.50; -115.00; high dressing 119.00- high dressing 85.25-88.50; low dress-124.00; low dressing few 77.00- ing 75.50-79.00. Lean (85-90%) 65.00-75.75

BRED COWS: Medium and COW & CALF PAIRS: Scarce Large 1-2 2-8 yrs 915-1275 lbs 1st to 3rd stage 900.00-1175.00 per head

NORTHWEST MISSOURI WEEKLY SUMMARY (Tina)

Receipts: 2656 Week ago: 0

No market trend as this is the first sale reported at Tina Livestock Market by MDA/USDA Market News Service.

<u>FEEDER</u> Medium aı		<u>FEEDER HEIFERS</u> : Medium and Large 1		
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. 58 hd 850 lbs.	200.00-221.00 193.00-217.75 170.00-191.50 165.00-171.50 168.75	500-600 lbs. 600-700 lbs. 76 hd 766 lbs.	170.00-187.00 167.00-184.00 163.25-175.00 155.35	

dressing few 95.50-103.00

<u>SLAUGHTER BULLS:</u> Yield <u>SLAUGHTER COWS:</u> Breaking and Grade 1-2 1150-1780 lbs couple Boning, (70-85% lean) 75.00-89.00; 107.00-112.00; high dressing high dressing 85.50-93.00; low dresscouple 115.00-119.00; low ing 73.00-76.00. Lean (85-90%) 68.50-77.50

<u>BRED COWS:</u> 2-8 yrs 1045- <u>COW & CALF PAIRS:</u> Scarce 1320 lbs 2nd to 3rd stage 850.00 -1275.00 per head

AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW 06/10/22

So far for Friday in Kansas negotiated cash trading slow to moderate with moderate demand. Compared to last week the bulk of live purchases traded 2.00 higher at 137.00, with a few up to 140.00. In the Texas Panhandle negotiated cash trading has been limited on light demand. A few live purchases traded at 137.00. However, not enough purchases for a full market trend. Wednesday was the last reported market with live purchases at 136.00. Thus far for Friday in Nebraska and Western Cornbelt negotiated cash trading has been mostly inactive on light demand. In Colorado negotiated cash trading has been at a standstill. Not enough purchases in these regions for a market trend. Wednesday was the last reported market in these feeding areas. In Nebraska live purchases traded from 142.00-143.00 and dressed purchases from 225.00-226.00. In the Western Cornbelt live purchases traded from 142.00-143.00 and dressed, on a light test, at 225.00. In Colorado live purchases traded at 141.00.

Negotiated Cash Sales:							
Confirmed:	11,951		Week Ago:	6,314		Year Ago:	2,733
Week to date:	85,204		Week Ago:	82,507		Year Ago:	98,118
Live Basis			Steers		<u>Heifers</u>		
Over 80% Cho	ice	137.00-145.00, avg 139.82			137.00-145.00, avg 137.71		
65-80% Choice		137.00			137.00		
35-65% Choic	6 Choice		137.00		-		
0-35% Choic	ice		-		-		
Total All Grad	des 137.		137.00-145.00, avg 138.21		137.00-145.00, avg 137.34		
Dressed Basis							
Over 80% Choice		225.00			-		
65-80% Choic	ce	-			-		
35-65% Choic	ce	-			-		
0-35% Choic	e	-		-			
Total All Grad	les	225.00			-		

WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Live Cattle 1.38 to 2.60 higher, Lean Hogs 0.38 to 5.28 lower, Feeder Cattle Aug 0.60 higher, others 0.25 to 0.92 lower.

Daily Futures Closes

	Daily Futures Closes				
	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle Jun Aug Oct Dec Feb	132.82 132.90 139.10 145.45 150.65	133.72 134.12 140.07 146.37 151.40	136.82 137.52 142.75 148.47 153.20	137.05 137.20 142.65 148.20 153.20	136.20 136.20 141.97 147.75 152.60
Lean Hogs Jun Jul Aug Oct Dec	109.22 108.97 106.70 93.15 86.67	108.42 109.27 107.10 93.65 87.00	107.85 107.95 105.90 93.02 86.70	106.97 105.00 103.10 92.10 86.22	107.80 105.47 103.75 92.57 86.57
Fdr Cat Aug Sep Oct Nov Jan	171.97 174.55 176.82 178.35 178.75	172.45 174.75 176.85 178.52 178.75	175.65 177.25 178.92 180.50 180.47	176.02 177.37 178.70 180.15 179.80	174.47 176.05 177.55 179.02 178.95
Milk Jun Jul Aug	24.46 25.31 25.04	24.43 25.16 25.01	24.30 25.01 24.90	24.42 24.95 24.97	24.34 24.62 24.65

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last week, Soybeans 0.25 to 0.48 higher, Wheat 0.30 to 0.36 higher, Corn 0.29 to 0.46 higher, KC Wheat 0.39 to 0.43 higher, Soybean Meal 10.90 to 21.20 higher.

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Jul Aug Sep Nov Jan	1699 1/4	1728 1/4	1740	1769	1745 1/2
	1635 3/4	1653 3/4	1662 3/4	1679 3/4	1662
	1563 1/2	1576	1588 1/2	1600 1/4	1584 1/4
	1533 1/2	1549 3/4	15668	1582 1/4	1568 1/4
	1538 1/4	1554	1572	1584 1/2	1570 1/2
Wheat Jul Sep Dec Mar May	1093	1071 3/4	1074 3/4	1071 1/4	1070 3/4
	1104 1/2	1084 1/2	1088 1/4	1084 3/4	1084 3/4
	1115 1/4	1096 3/4	1101 3/4	1097 1/4	1098
	1124 1/4	1107 3/4	1113	1106 3/4	1108
	1128 1/4	1112	118 1/2	1111 1/4	1112
Corn Jul Sep Dec Mar May	742 1/2 714 1/4 702 1/2 707 1/4 708 1/2	757 725 3/4 714 719 720 1/2	764 1/2 727 3/4 717 3/4 722 3/4 724	773 729 1/4 716 3/4 721 1/4 722 1/2	773 1/4 732 3/4 720 1/2 724 3/4 726 1/4
KC Wheat Jul Sep Dec Mar May	1170	1149 1/4	1155	1153 3/4	1162 1/2
	1176 3/4	1156 1/4	1162 1/4	1160 3/4	1169 1/4
	1186 1/2	1167	1172 1/4	1169 1/2	1177 1/4
	1191 3/4	1173 3/4	1178 3/4	1175	1182 3/4
	1181	1168	1175 1/4	1169 1/2	1176 1/2
SB Meal Jul Aug Sep Oct Dec	407.10 401.30 395.70 390.90 392.30	417.40 409.80 403.10 397.30 398.50	415.60 407.70 401.10 395.30 396.70	427.50 417.20 408.50 401.10 402.00	429.10 417.60 409.10 401.40 401.80

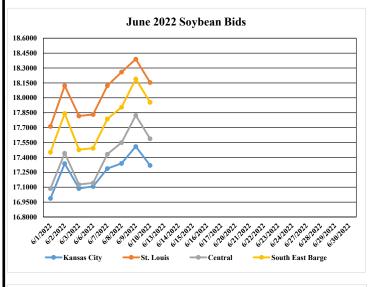
MISSOURI GRAIN WEEKLY TRENDS

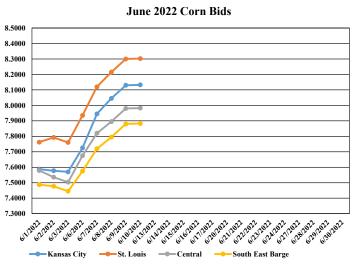
Compared to last week, Soybeans 0.23 to 0.38 higher, Wheat 0.18 to 0.30 higher, Corn 0.51 to 0.56 higher, Sorghum 0.30 to 0.46 higher.

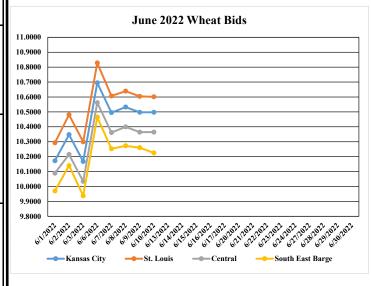
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Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	16.94-17.19 16.96-17.21 17.14-17.39 17.23-17.38 17.40-17.55 17.22-17.37	10.17 10.70 10.50 10.53 10.50 10.50	7.37-7.77 7.53-7.93 7.82-8.07 7.90-8.20 7.98-8.28 7.98-8.28	6.80 6.93 7.04 7.08 7.07 7.11
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	17.82 17.83 18.12 18.26 18.39 18.16	10.18-10.52 10.71-11.05 10.46-10.85 10.49-10.88 10.45-10.85 10.45-10.85	7.76 7.94 8.12 8.22 8.30 8.30	6.57 6.73 6.87 6.95 7.03 7.03
Central Friday** Monday Tuesday Wednesday Thursday Friday	17.13 17.14 17.43 17.55 17.79-17.84 17.56-17.61	9.97-10.12 10.50-10.65 10.30-10.45 10.33-10.48 10.30-10.45 10.30-10.45	7.47-7.52 7.68 7.82 7.90 7.98 7.98	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	17.43-17.53 17.44-17.54 17.74-17.83 17.86-17.95 18.14-18.24 1791-18.01	9.85-10.00 10.38-10.53 10.17-10.32 10.20-10.35 10.21-10.31 10.12-10.31	7.27-7.62 7.43-7.73 7.57-7.87 7.65-7.95 7.73-8.03 7.73-8.03	

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES *Most locations not providing cash wheat bids at this time, due to temporary transportation issues. *

MONTHLY GRAIN CROP







WHOLESALE FEEDSTUFFS PRICES 06/10/22 (DOLLARS PER TON-BULK BASIS)					
Area	Soybean Hulls - Pellets	Cottonseed Meal 41%	Corn Gluten Pellets	Wheat Middlings	
Kansas City	225.00	405.00	297.50	202.50	
St. Louis	N/A	400.00	285.00	195.00	

WORLD AGRICULTRAL SUPPLY AND DEMAND ESTIMATES 06/10/22

WHEAT: The outlook for 2022/23 U.S. wheat this month is for increased supplies, unchanged domestic use and exports, and higher stocks. Supplies are raised on higher production with all wheat production projected at 1,737 million bushels, up 8 million from last month. NASS raised winter wheat production to 1,182 million bushels as increases for Soft Red Winter and White Winter more than offset a reduction for Hard Red Winter. The all wheat yield is 46.9 bushels per acre, up 0.3 bushels from last month. Projected 2022/23 ending stocks are raised 8 million bushels to 627 million, still down 4 percent from 2021/22. The projected 2022/23 season-average farm price is unchanged at \$10.75 per bushel, compared to \$7.70 for 2021/22.

COARSE GRAINS: This month's 2022/23 U.S. corn outlook is for larger beginning stocks, slightly higher use, and increased ending stocks. Corn area and yield forecasts are unchanged. USDA will release its Acreage report on June 30, which will provide survey based indications of planted and harvested area. Beginning stocks are up 45 million bushels mostly reflecting a forecast decline in exports for 2021/22. Exports are lowered 50 million bushels, based on reported U.S. Census Bureau shipments through the month of April and export inspection data for the month of May. Food, seed, and industrial use (FSI) is raised 5 million bushels as projected increases in the amount of corn used for glucose and dextrose and starch is partially offset by a decline in high fructose corn syrup. These FSI use changes are carried through for 2022/23. With no other 2022/23 use changes, ending stocks are raised 40 million bushels. The season-average farm price received by producers is unchanged at \$6.75 per bushel.

OILSEEDS: This month's U.S. soybean supply and use projections for 2022/23 include lower beginning and ending stocks and higher prices. Lower beginning stocks reflects increased exports for 2021/22. Soybean exports for 2021/22 are raised 30 million bushels to 2.17 billion reflecting strong export sales and a reduced export forecast for Brazil. With reduced supplies for 2022/23 and no use changes, soybean ending stocks are projected at 280 million bushels, down 30 million. The soybean price is forecast at \$14.70 per bushel, up 30 cents from last month.

MISSOURI WEEKLY HAY SUMMARY 06/09/22

Lack of any extended dry time has pushed hay harvest back just slightly below the five year average. However the extended forecast for the upcoming week looks promising at this point and likely many acres will get baled next week. There is more hay being offered around the state now as supplies slowly grow with harvest. Hay supply is moderate and demand is light to moderate. Hay prices are steady to firm. The Missouri Department of Agriculture has a hay directory visit http://mda.mo.gov/abd/haydirectory/ for listings of hay http://agebb.missouri.edu/haylst/

Alfalfa - Supreme 225.00-275.00, small square 8.00-12.00 per bale

Alfalfa - Premium 175.00-225.00

Alfalfa - Good 120.00-180.00, small square 5.00-9.00 per bale

Alfalfa - Fair 100.00-125.00

Alfalfa/grass mix - Good/Premium small square 6.00-8.00 per bale

Mixed grass - Good/Premium 80.00-140.00

Mixed grass - Fair/Good 60.00-100.00, small square 4.00-6.00 per bale

Mixed grass - Fair 25.00-55.00 per large round bale Wheat straw - 4.00-6.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed on this USDA LPGMN report are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade.

MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY

Receipts: 722 Week Ago: 1650 Last Year: 465

All prices CWT unless otherwise noted.

SHEEP: Feeder lambs hair Small and Medium 1-2 35-50 lbs 225.00-250.00. Small and Medium 2 30-45 lbs 200.00-215.00. Slaughter lambs wooled and shorn 60-70 lbs 235.00-245.00; 70-90 lbs 240.00-255.00; 141 hd 94 lbs 257.00. Choice 1-2 lot 72 lbs 225.00. Good and Choice 1 lot 105 lbs low dressing 160.00. Hair Choice and Prime 1-3 pkg 42 lbs 255.00; 50 -80 lbs 225.00-235.00; 80-90 lbs 250.00-252.00; 90-100 lbs 242.50-250.00. Choice 1-2 50-60 lbs 215.00-220.00; 60-70 lbs 210.00-215.00; pkg 90 lbs 235.00. Slaughter ewes Utility and Good 1-3 80-145 lbs 95.00-110.00. Utility 1-2 pkg 79 lbs 82.50; 150-170 lbs 90.00-92.50.

GOATS: Slaughter kids Selection 2 30-40 lbs 255.00+-270.00, pygmies 230.00; pkg 47 lbs 275.00.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 06/10/22 Receipts: 100,260 Week ago: 73,817 Year Ago: 106,706

Weaned pigs steady. Feeder pigs 5.00 lower. All pigs mostly steady.

Early weaned pigs 10-12 lbs. basis: Formula 45,000 head 32.42-48.59, weighted average 42.24. Cash 44,330 head 23.00-52.50, weighted average 41.07.

Feeder pigs 40 pounds basis: Cash 10,930 head 61.00-76.00, weighted average 67.67

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 06/13/22

BARROWS AND GILTS (Carcass Basis): 2,893 head Base Carcass Price, 109.00-118.25, weighted average 118.25

SOWS (Live Basis): 6,9885 head 300-500 lbs. 25.50-62.50 Over 500 lbs. 35.96-62.50

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 06/10/22

Weekly Receipts: 0 Week ago: 600 Year ago: 240 Trading as of Friday morning: inactive

LIVE STEERS & HEIFERS:
No Sales Reported

DRESSED STEERS & HEIFERS:
No Sales Reported

GRADE AND WEIGHT (Grid): No Sales Reported