# Weekly Market Summary

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Chris Chinn, Director Jill Wood, Division Director Tony Hancock, Editor agmarketnews.mo.gov http://www.ams.usda.gov/marketnews.htm

Michael L. Parson, Governor

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#### MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 39,020 Week ago: 21,628 Year ago: 16,402 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

471 lbs. 199.50 284 lbs. 195.04 672 lbs. 177.38 864 lbs. 156.25 525 lbs. 193.28 324 lbs. 212.53 710 lbs. 174.05

HEIFERS: Medium and Large 1

674 lbs. 193.57 271 lbs. 211.40 475 lbs. 239.23 878 lbs. 178.65 330 lbs. 247.97 526 lbs. 227.20 928 lbs. 171.80 724 lbs. 188.37 380 lbs. 207.77 380 lbs. 237.76 576 lbs. 216.91 572 lbs. 187.67 773 lbs. 184.16 962 lbs. 172.50 777 lbs. 170.17 426 lbs. 238.31 625 lbs. 205.28 824 lbs. 181.15 424 lbs. 204.39 826 lbs. 166.34 621 lbs. 182.53

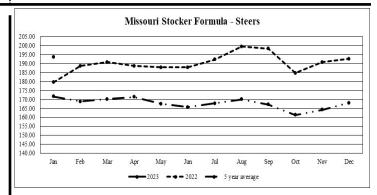
Missouri Steer (Heifer) Stocker Formula for 02/13/2023 Monday's Missouri Stocker Formula consists of 8452 (8342) head with a weighted average weight of 551.35 (543.60) lbs. and a price value of **214.47** (**186.46**), 0.40 lower (1.22 lower) than last week.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses

#### **Missouri Weekly Cattle Auction Summary 02/13/2023**

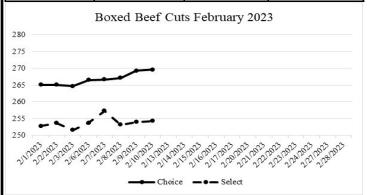
Compared to last week, feeders sold steady to 5.00 higher. Some auctions early in the week quoted higher trends as they didn't quite see the full gain of the market last week like many of the later week sales did. The supply was moderate to heavy as winter weather wasn't really a factor with transportation this week, although mud is making it difficult for many to get around feeding and possibly preventing a few cattle from getting to town. Heavier offerings with more diversity pulled a few of the overall averages on calf weights down a bit but by no means really a reflection of any lower market. Demand is good to very good. Order buyers are out in full force currently trying to make sure they have enough cattle to fill pastures when grass arrives. The big jump in the market since the start of the year has producers leaving barns with a smiles and lots of talk about will we see record prices again. Of course there is no way to know that and the market still has a ways to go to get to 2014 levels. Even if those levels are reached the situation currently is much different as corn, fuel and other input prices are generally twice as high as when the cattle market reached record levels in 2014 so profits sure won't be the same. A few of couple of notable sales picked from a long list of choices included 110 head of 488 lb. steers at Kingsville Livestock Auction which sold at 254.25 and 164 head of 812 lb. steers at Tina Livestock Market which sold at 187.75. For the entire state over 1800 head of 600-650 lb. steers in Medium and Large 1 class had an average of just a few cents over 205.00. The last notable for this week is the price of slaughter cows that has also climbed sharply, with many cull cows selling in the 90's and some breaking into the over a dollar a pound level. Boxed beef cutouts finally found some strength this week and closed higher. Choice closed the week at 269.66, up 4.92 and select closed at 254.29, up 2.68 compared to last Friday. Negotiated feedlot sales as of Friday afternoon totaled just over 72K head with likely a bit more business taking place after the final reporting time. Live sales were reported from 158.00-160.00 with a few up to 161.00 and dressed sales mostly 254.00. The Missouri Stocker Formula consist of 8452 head with a weighted average weight of 551.35 lbs. and a price value of 214.47, 0.40 lower than last week. The steer/heifer spread is 28.01.





\*Graph is updated the first Monday of each month.

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS						
<u>DATE</u>	<u>CHOICE</u>	<u>SELECT</u>	TOTAL LOADS			
02/06	266.57	253.72	104			
02/07	266.72	257.33	107			
02/08	267.20	253.16	110			
02/09	269.29	254.01	103			
02/10	269.66	254.29	111			
5 Day Simple Average	267.89	254.50				



\*Axis value ranges may be updated to reflect data points

WEEKLY LIVESTOCK SLAUGHTER 02/11/23					
	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>		
Week to Date:	630,000	2,498,000	35,000		
Last Week:	641,000	2,595,000	34,000		
Last Year:	671,000	2,513,000	30,000		

#### SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)
Receipts: 12,475 Week ago: 4114 Year ago: 4129
Compared to last week, feeder calves mostly 5.00 to 10.00 higher, spots 14.00 higher, yearlings steady to 3.00 higher, spots 5.00 higher. Slaughter cows steady to 5.00 higher. Slaughter bulls 1.00 to 6.00 higher.

ter cows steady to 5.00 higher. Staughter bulls 1.00 to 0.00 higher.					
<u>FEEDER STEERS:</u> Medium and Large 1		<u>FEEDER HEIFERS</u> : Medium and Large 1			
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-950 lbs.	230.00-257.00 219.00-255.00 204.00-230.00 193.00-214.00 174.75-196.25 172.50-184.75 172.00-176.00	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	190.00-230.00 185.00-224.00 176.00-199.50 169.00-188.00 170.00-178.00 164.00-171.50		
FEEDER HOLST Large 300-400 lbs. 400-450 lbs. 500-550 lbs. 600-700 lbs. 700-750 lbs. 800-900 lbs. 34 hd 964 lbs.	EIN STEERS 3 127.00-136.00 124.00-136.00 124.00-127.00 106.00-127.00 120.00 110.00-128.00 129.00	and Boning (70- -96.00, high of 103.00; low of 82.00. Lean (8 81.00 SLAUGHTER E Grade 1-2 1250- 113.00; high d	dressing 66.00- 85-90%) 60.00- BULLS: Yield -2500 lbs. 96.00- dressing 109.00- dressing 90.00-		

BRED COWS: Medium and Large
1 2-4 yrs 1032-1140 lbs 2nd to 3rd
stage 1800.00-2200.00, fancy
2600.00; 2-8 yrs 1120-1495 lbs
2nd to 3rd stage 1400.00-2200.00;
>8 yrs 1200-1390 lbs 2nd to 3rd
stage 1200-1390 lbs 2nd to 3rd
stage 1225.00-1350.00. Medium
and Large 1-2 2-4 yrs 987-1060 lbs
2nd to 3rd stage 1600.00-1775.00,
Selection of the property of th 1st stage 1225.00; 2-8 yrs 950- 785-980 lbs 2nd to 3rd stage 1505 lbs 2nd to 3rd stage 1050.00- 850.00-1600.00 per head 1550.00, 1st stage 925.00-1175.00 per head

#### SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Phillipsburg)

Receipts: 5516 Week ago: 3883 Year Ago: 3560 Compared to last week, steers and heifers steady to 5.00 higher, with calves 10.00 to 15.00 higher early week. Slaughter cows and bulls uneven with early week 2.00 to 3.00 higher and late week cows 2.00 to 4.00 lower and bulls steady.

<u>FEEDER STEERS:</u>		<u>FEEDER HEIFERS</u> :		
Medium and Large 1		Medium and Large 1		
300-400 lbs. 400-500 lbs. 550-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs. 900-950 lbs.	230.00-260.00 221.00-244.00 203.50-234.00 190.00-219.00 180.00-197.00 172.50-179.00 167.00-174.50	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 14 hd 814 lbs.	199.00-227.50 190.00-207.50 180.00-200.00 170.00-185.00 158.00-170.00 162.00	

#### FEEDER HOLSTEIN STEERS Large 3

Scarce

**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 75.00-88.50, high dressing 85.00-105.00; Scarce low dressing 59.00-79.00. Lean (85-90%) 62.00-78.00

<u>SLAUGHTER BULLS:</u> Yield Grade 1-2 1225-2360 lbs. 94.00-110.00; high dressing 108.50-130.00; low dressing 70.00-100.00

 1-2
 2-8 yrs 1045-1555 lbs 2nd to
 and Large 2
 2-8 yrs 1025-1150

 3rd stage 1000.00-1550.00, 1st stage 1125.00-1350.00.
 lbs with 150-300 lb calves

 1250.00-1375.00 per pair

BRED COWS: Medium and Large COW & CALF PAIRS: Medium

BRED HEIFERS: Medium and Large 1-2 <2 yrs 825-955 lbs 1st to 3rd stage 1000.00-1300.00 per head

#### WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Windsor, Butler)

Receipts: 8561 Week ago: 7591 Year ago: 5700

Compared to last week, bulk of steers and heifers steady to 5.00 higher, instances heifer calves 8.00 to 15.00 higher. Slaughter cows 2.00 to 7.00 lower.

FEEDER HEIFERS:

FEEDER HEIFERS:

Medium and Large 1

FEEDER STEERS:

FEEDER STEERS:

Medium and Large 1

Medium and Large 1	Medium and Large 1		
700-800 lbs. 176.00-196.75			
Grade 1-2 1185-2380 lbs 94.00-110.00; high dressing 110.00-	SLAUGHTER COWS: Breaking and Boning (70-85% lean) 76.00-90.50, high dressing 86.00-93.50; low dressing 68.00-78.00. Lean (85-90%) 64.00-83.00		
BRED COWS: Medium and Large 1 2-4 yrs pkg 1127 lbs 2nd to 3rd stage 1500.00. Medium and Large 1-2 2-8 yrs 1105-1324 lbs 2nd to 3rd stage 1100.00-1250.00/ head	COW & CALF PAIRS: Scarce		

#### NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)
Receipts: 6998 Week ago: 4378 Year ago: 2746
Compared to last week, steers under 600 lbs 5.00 to 15.00 higher, over 600 lbs firm to 5.00 higher. Heifers under 600 lbs 5.00 to 10.00 higher, over 600 lbs steady to 5.00 higher. Slaughter cows steady to firm.

			•
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	215.00-251.00 200.00-239.00 186.50-210.00 178.00-192.00 170.50-176.75	400-500 lbs. 500-600 lbs. 600-700 lbs.	199.00-225.00 185.00-215.00 180.00-203.00 172.50-187.00 169.00-180.00
Grade 1-2 1395 121.50; high	-2325 lbs 90.00- dressing 104.00-	and Boning, (7 93.00; high dre	COWS: Breaking 10-85% lean) 78.00-85ing 88.00-104.00; 7.00-87.00. Lean (85 8.00
	TEERS: Choice 2 00. Choice 3-4	and Prime 2-4	HEIFERS: Choice 164.00. Choice 2-3 Choice 3-4 152.00-
BRED COWS: S	carce	COW/CALF PA	AIRS: Scarce

#### NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria)
Receipts: 4237 Week ago: 4802 Year ago: 3483
Compared to two weeks ago, steers and heifers firm to 5.00 higher, spots 10.00 higher. Slaughter cows mostly 5.00 to 8.00 higher.
\*Some sale barns on a bi-weekly schedule and may not have a sale each week

Some said barns on a bi-weekly schedule and may not have a said each week.						
FEEDER STEERS: Medium and Large 1		<u>FEEDER HEIFERS</u> : Medium and Large 1				
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	229.00-256.25 205.00-248.00 186.00-217.00 179.50-197.00 180.75-184.00	500-600 lbs. 600-700 lbs. 700-800 lbs.	188.50-204.00 179.00-195.10 173.00-186.25 170.25-176.00 156.75-167.25			
Grade 1-2 163	0-2080 lbs 95.50-	and Boning, (7	COWS: Breaking 0-85% lean) 71.00-essing 81.50-91.00. 59.00-81.00			

BRED COWS: Medium and Large BRED HEIFERS: Medium and 1 2-4 yrs 1150-1265 lbs 3rd stage 1950.00-2475.00; 20 hd 2-8 yrs 1200-1500 lbs 3rd stage 2025.00; 5-8 yrs 1200-1500 lbs 3rd stage 1775.00-1900.00 per head

8 yrs 1050-1150 rebred 1st to 2nd stage with>300 lb calves 2200.00-2325.00 per pair

#### SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington)

Receipts: 1784 Week ago: 363 Year ago: 1093

Compared to last week, steers and heifers 5.00 to 15.00 higher. Slaughter cows 7.00 to 10.00 higher and slaughter bulls 2.00 to 10.00 higher.

#### FEEDER STEERS: EEDER HEIFERS: Medium and Large 1 Medium and Large 1

400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	185.00-215.00 180.00-208.00 165.00-194.00 160.00-177.00	500-600 lbs. 600-700 lbs. 700-800 lbs.	165.00-195.00 159.00-184.00 150.00-176.50 143.00-172.00
800-900 lbs.	160.00-172.00		140.00-159.00

100.00; high dressing 101.00-113.00

Yield <u>SLAUGHTER COWS</u>: Breaking 1065-2145 lbs. 80.00- and Boning (75-85% lean) 68.00 -82.00; high dressing 77.00-90.00. Lean (85-90% lean) 55.00-67.00

BRED COWS: Medium and Large 2 00W & CALF PAIRS: Medium 2 2-8 yrs 987-1550 lbs 1st to 3rd and Large 2 one pair 2-8 yrs stage 750.00-1375.00; >8 yrs 1065- 1300 lbs with 150-300 lb calves 1417 lbs 1st to 3rd stage 775.00- 1275.00 per pair 1000.00 per head

#### EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 3190 Week ago: 884 Year ago: 1187 Compared to last week, steers and heifers 4.00 to 8.00 higher. Slaughter cows 4.00 to 5.00 higher.

#### FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1

300-400 lbs.	235.00-264.00		205.00-223.00
400-500 lbs.	221.00-239.00	400-500 lbs.	190.00-215.00
500-600 lbs.	208.00-235.00	500-600 lbs.	175.00-206.00
600-700 lbs.	183.50-212.00	600-700 lbs.	171.50-185.00
700-800 lbs.	178.00-188.00	700-800 lbs.	165.50-174.00
	169.75-183.00		

115.00-123.00; low dressing 79.00-95.00

SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking and Grade 1-2 1245-2130 lbs 90.00-Boning, (70-85% lean) 80.00-90.00; 110.00; high dressing couple high dressing 87.50-93.50; low dressing 72.00-81.00. Lean (85-90%) 71.00-81.50

**BRED COWS:** 

BRED HEIFERS: Medium and pair Large 1-2 6 hd <2 yrs 902 lbs 3rd stage 1725.00 per head

Medium and COW & CALF PAIRS: Medium and Large 1 >5 yrs 1320-1450 lbs 2nd to 3rd stage 1310.00- with 150-300 lb calves 1725.00 per head.

## NORTHWEST MISSOURI WEEKLY SUMMARY

(Tina) Receipts: 2495 Two Weeks ago: 1776

Compared to two weeks ago, feeders under 700 lbs 15.00 to 20.00 higher, some under 500 lbs 25.00 higher. Feeders over 700 lbs 5.00 to 10.00 higher on limited comparisons. Slaughter cows 12.00 to 15.00 higher.

FEEDER STEERS: Medium and Large 1		FEEDER HEIFERS: Medium and Large 1		
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 164 hd 812 lbs.	232.00-253.00 216.00-236.00 188.50-218.00 186.50-194.85 187.75	500-600 lbs. 600-650 lbs. 700-750 lbs.	201.00-209.00 185.00-207.00 177.00-182.00 174.00-176.10	
SLAUGHTER	BULLS: Yield	SLAUGHTER CO	OWS: Breaking and	

112.00

Grade 1-2 1530-2030 lbs 96.00- Boning, (70-85% lean) 80.50-94.00; high dressing 86.00-104.00 Lean (85 -90%) 70.00-80.00

BRED COWS: Scarce

COW & CALF PAIRS: Scarce

#### <u>AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW</u>

So far for Friday in the Southern Plains and Western Cornbelt negotiated cash trading has been slow on light demand. In the Texas Panhandle, compared to last week, a few early live purchases have traded 2.00 higher at 160.00. In Kanas, compared to last week, a few early live purchases traded 1.00-2.00 higher at 160.00. In the Western Cornbelt, compared to the last reported market on Thursday, a few live and dressed purchases traded steady at 160.00 and at 254.00, respectively. In Nebraska negotiated cash trading has been mostly inactive on light demand. Not enough purchases for a market trend. Thursday was the last reported dressed purchase market at 254.00. Last week live purchases traded from 155.00 -159.00.

Negotiated Cash	Negotiated Cash Sales:						
Confirmed:	12,501	Week Ago:	12,243		Year Ago:	3,844	
Week to date:	72,025	Week Ago:	18,979		Year Ago:	102,022	
Live Basis		Steers			<u>Heifer</u>	<u>'S</u>	
Over 80% Choice	ce 157.0	00-161.00, avg	; 160.19	1:	57.00-160.00, ส	avg 159.27	
65-80% Choice	e 159.0	159.00-160.00, avg 159.97		160.00		)	
35-65% Choice	e	160.00		-			
0-35% Choice		-		-			
Total All Grade	es 157.0	00-161.00, avg	160.07	157.00-160.00, avg 159.40			
<b>Dressed Basis</b>							
Over 80% Choice	ce	254.00		254.00			
65-80% Choice	е	254.00		254.00			
35-65% Choice	e	-		-			
0-35% Choice				-			
Total All Grade	es	254.00			254.00	)	

All Beef Type Steers/Heifers	Head	Avg Wt	Price Range	Wtd Avg
Live FOB	9193	1386.9	157.00-163.00	159.53
Live Del	195	1410.9	160.00-161.00	160.19
Dressed Del	2065	909.1	248.00-254.00	253.90
Dressed FOB	1048	948.5	253.00-256.00	254.73

#### WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Live Cattle Feb 0.93 higher, others 0.17 to 1.02 lower, Lean Hogs Feb 0.85 higher, others 1.25 to 3.15 lower, Feeder Cattle Mar and Apr 0.05 to 0.30 higher, others 0.07 to 0.22 lower.

#### Daily Futures Closes

Buily I didies closes						
	Mon.	Tues.	Wed.	Thu.	Fri.	
Cattle Feb Apr Jun Aug Oct	160.82 164.47 160.70 159.82 164.05	160.57 163.60 159.80 159.05 163.30	160.80 163.70 159.77 158.85 163.02	160.82 163.62 159.52 158.57 162.82	161.20 163.95 159.75 158.70 162.85	
Lean Hogs Feb Apr May Jun Jul	75.05 82.72 92.25 100.55 102.57	75.37 83.27 92.65 100.65 102.67	75.92 84.07 93.82 102.00 104.12	75.82 83.32 93.02 101.65 103.87	75.87 83.32 93.20 101.65 103.62	
Fdr Cat Mar Apr May Aug Sep	187.70 191.75 195.52 208.77 211.77	187.20 191.35 194.80 208.12 210.97	186.45 190.72 194.42 207.57 210.45	186.82 190.72 194.67 207.87 210.77	186.40 190.67 194.55 207.85 210.52	
Milk Feb Mar Apr	17.84 17.46 17.90	17.77 17.41 17.83	17.81 17.62 18.01	17.96 17.93 18.29	17.94 18.06 18.39	

#### WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last week, Soybeans 0.03 to 0.10 higher, Wheat 0.24 to 0.29 higher, Corn steady to 0.02 higher, except Sept 0.01 lower, KC Wheat 0.19 to 0.36 higher, Soybean Meal 0.60 to 2.90 higher, except May and July 0.50 lower.

#### Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Mar May Jul Aug Sep	1521 1/4 1514 1/2 1507 1469 3/4 1399 1/4	1515 1/4 1510 1/4 1504 1/4 1468 1399 3/4	1519 3/4 1513 3/4 1506 1468 1/4 1400 1/4	1519 1/4 1511 3/4 1502 3/4 1463 1/4 1395 3/4	1542 1/2 1533 1/2 1522 1/2 1481 1/2 1410
Wheat Mar May Jul Sep Dec	750 1/4 762 766 3/4 775 3/4 789 1/4	749 3/4 761 1/4 767 776 1/4 790 1/4	764 3/4 775 779 3/4 788 1/2 801 1/2	757 1/4 768 773 1/4 782 1/4 795 1/2	786 795 3/4 799 806 1/4 818 3/4
Corn Mar May Jul Sep Dec	679 677 3/4 668 613 597 3/4	674 673 662 1/2 608 593 1/2	678 1/2 676 1/4 665 1/4 610 1/4 595 1/2	670 3/4 669 658 3/4 604 1/4 590 1/2	680 1/2 678 1/4 666 1/2 610 596
KC Wheat Mar May Jul Sep Dec	876 868 1/4 858 1/4 857 1/2 861	885 3/4 874 3/4 863 1/4 861 3/4 864 1/2	896 883 1/2 870 868 1/4 871	879 868 855 3/4 854 1/4 857 3/4	909 896 3/4 882 1/4 879 3/4 882 1/4
SB Meal Mar May Jul Aug Sep	489.00 474.50 466.80 451.50 432.60	481.40 467.70 459.20 444.20 426.50	481.90 469.60 461.50 446.20 427.80	495.50 478.00 468.20 452.20 432.90	499.40 480.20 470.10 453.40 433.30

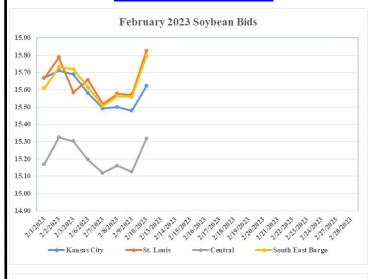
#### MISSOURI GRAIN WEEKLY TRENDS

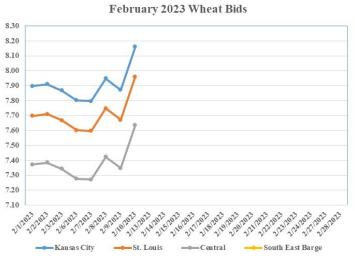
Compared to last week, Soybeans 0.11 lower to 0.06 higher, Wheat 0.29 to 0.30 higher, Corn steady to 0.04 higher, Sorghum 0.03 to 0.04 higher.

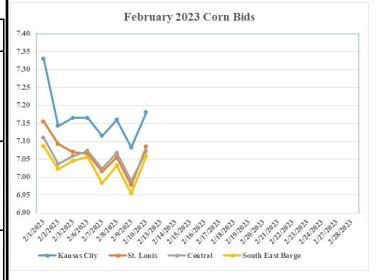
Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	15.52-15.77 15.41-15.67 15.35-15.58 15.34-15.59 15.32-15.57 15.44-15.79	7.86 7.80 7.80 7.95 7.87 8.16	7.07-7.25 7.09-7.24 7.04-7.19 7.09-7.24 7.01-7.16 7.11-7.26	6.82 6.84 6.79 6.84 6.76 6.86
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	15.76-15.79 15.64-15.67 15.50-15.53 15.55-15.61 15.54-15.60 15.82-15.84	7.41-7.91 7.35-7.85 7.35-7.85 7.50-8.00 7.42-7.92 7.71-8.21	7.04-7.09 7.04-7.09 6.99-7.04 7.04-7.08 6.96-7.00 7.08-7.10	7.22 7.14-7.24 7.09-7.19 7.14-7.24 7.06-7.16 7.16-7.26
Central Friday** Monday Tuesday Wednesday Thursday Friday	15.27-15.32 15.16-15.21 15.10-15.15 15.14-15.20 15.12-15.15 15.29-15.34	7.31-7.36 7.25-7.30 7.25-7.30 7.40-7.45 7.32-7.37 7.61-7.66	7.02-7.07 7.04-7.09 6.99-7.04 7.04-7.09 6.96-7.01 7.06-7.11	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	15.64-15.80 15.49-15.69 15.40-15.56 15.49-15.61 15.48-15.60 15.73-15.84		6.94-7.09 6.95-7.11 6.89-7.04 6.95-7.09 6.87-7.01 6.99-7.11	

(PRICES PER BUSHEL) \*NEW CROP \*\*PREVIOUS WEEK'S PRICES \*Bids calculated using Kansas City, St. Louis, and St. Joseph bids

#### **MONTHLY GRAIN CROP**







\*Axis value ranges may be updated to reflect data points.

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)					
Area Soybean Hulls Pellets		Soybean Meal 46.5-48% Corn Gluten Pellets 21%		Wheat Middlings	
Kansas City St. Louis	256.67 n/a	517.90 n/a	312.67 302.50	217.50 206.00	

WORLD AGRICULTURAL SUPPLY AND DEMAND EST.
OILSEEDS: This month's 2022/23 U.S. soybean outlook is for lower soybean crush and higher ending stocks. Soybean crush is forecast at 2.23 billion bushels, down 15 million from last month on lower domestic soybean meal disappearance and a higher soybean meal extraction rate. With soybean exports unchanged, ending stocks are forecast at 225 million bushels, up 15 million. The U.S. season-average soybean price for 2022/23 is forecast at \$14.30 per bushel, up 10 cents from last month. The soybean meal price is forecast at \$450.00 per short ton, up 25 dollars. The soybean oil price forecast is unchanged at 68.0 cents per pound. Global 2022/23 soybean supply and demand forecasts include lower production, crush, and ending stocks. Global production is reduced 5.0 million tons to 383.0 million on lower crops for Argentina and Ukraine. Argentina's crop is reduced 4.5 million tons to 41.0 million on lower area and dry weather conditions impacting yields. Ukraine's crop is down 0.4 million tons on lower reported area harvested. Global soybean exports are nearly unchanged, with lower exports for Argentina offset by higher shipments for Paraguay and Brazil. Soybean imports are increased for Argentina while down for the EU.

COARSE GRAINS: This month's 2022/23 U.S. corn outlook is for lower corn used for ethanol and larger ending stocks. Corn used for ethanol is reduced 25 million bushels, based on data through December from the Grain Crushings and Co-Products Production report and weekly ethanol production data as reported by the Energy Information Administration for the month of January. With no other use changes, U.S. corn ending stocks are up 25 million bushels from last month. The season-average corn price received by producers is unchanged at \$6.70 per bushel. Global coarse grain production for 2022/23 is forecast 3.6 million tons lower to 1,442.8 million. This month's foreign coarse grain outlook is for reduced production, consumption, and ending stocks relative to last month. Foreign corn production is down, with a decline for Argentina partially offset by increases for the Philippines and Vietnam. For Argentina, production is cut based on reductions to both area and yield. Foreign barley production is raised reflecting increases for Russia, Australia, and Uruguay.

WHEAT: The supply and demand outlook for 2022/23 U.S. wheat is largely unchanged this month with minor revisions to domestic use and ending stocks. Food use is lowered 2 million bushels to 975 million, which still is a record. The decrease is based on the NASS Flour Millings Products report, indicating a 2 percent reduction in wheat ground for flour for the October-December quarter compared to a year earlier. Seed use is raised 1 million bushels to 70 million, based primarily on NASS seed use data for the September-November quarter. Wheat exports are unchanged at 775 million tons with offsetting by-class changes. Projected 2022/23 ending stocks are raised 1 million bushels to 568 million. The 2022/23 season average farm price is forecast \$0.10 per bushel lower at \$9.00, based on prices received to date and expectations for cash prices for the remainder of 2022/23. The global wheat outlook for 2022/23 is for increased supplies, consumption, trade, and stocks. Supplies are raised 2.4 million tons to 1,060.5 million, primarily on higher production for Australia and Russia. Australia production is raised 1.4 million tons to 38.0 million, which would be a third consecutive record. The majority of the increase is for Western Australia based on harvest receivals to date. Russia production is raised 1.0 million tons to 92.0 million on larger spring wheat harvested area.

### MISSOURI WEEKLY HAY SUMMARY 02/09/23

A fairly quite week around the state some rain fell, which added up to a few inches in the south, and has resulted in a lot of mud when temperatures are above freezing. Still weeks away from grass turn out but the above average weather actually has a few springs of green that can been seen showing up now. This is a bit concerning as the state is a long ways from average last frost date. There is still a fair amount hay moving around the state. The supply of hay is light, demand is moderate and prices are fully steady. The Missouri Department of Agriculture has a hay directory visit http://mda.mo.gov/abd/haydirectory/ for listings of hay http://agebb.missouri.edu/haylst/

Alfalfa - Supreme 250.00-300.00, small square 10.00-15.00 per bale

Alfalfa - Premium 180.00-250.00

Alfalfa - Good 150.00-180.00, small square 5.00-9.00 per bale Alfalfa - Fair 125.00-150.00

Alfalfa/grass mix - Good/Premium small square 5.00-9.00 per bale Mixed grass - Good/Premium 125.00-175.00

Mixed grass - Fair/Good 100.00-150.00, small square 5.00-8.00 per bale

Mixed grass - Fair 50.00-100.00 per large round bale Con stalk - 35.00-55.00 per round bale

Wheat straw - 4.00-7.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed on this USDA LPGMN report are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. The current hay directory can be found at: <a href="Hay Directory">Hay Directory</a>

List your hay for sale at: <u>Hay Listing Online Form</u>
Explanation of Hay Quality Guidelines: <u>Hay Quality Designation Guidelines</u> Glossary of Terms: Livestock, Poultry, and Grain Hay Terms

#### MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY 02/13/23

**02/13/23**Receipts: 2347 Week Ago: 450 Last Year: 348 **SHEEP:** Feeder lambs Small and Medium 1-2 hair 30-55 lbs 270.00-330.00, thin 250.00. Slaughter lambs Choice and Prime 1-3 wooled 29 hd 69 lbs 241.00; 20 hd 85 lbs 212.50; pkg 98 lbs 177.50. Choice and Prime 1-3 hair 50-70 lbs 260.00-310.00; 70-80 lbs 250.00-255.00. Choice 1-2 hair pkg 55 lbs 260.00; pkg 60 lbs 245.00; 70-80 lbs 210.00-215.00. Choice 1-3 pkg 52 lbs 260.00; pkg 68 lbs 240.00; 75-80 lbs 205.00-220.00; 85-100 lbs 180.00-190.00. Good and Choice 1-2 15 hd 65 lbs 160.00. Slaughter ewes Utility and Good 1-3 180-200 lbs 80.00-100.00. Utility 1-2 195-235 lbs 51.00-60.00. Utility and Good 1-3 hair 80-120 lbs 100.00-120.00. Cull and Utility 1-2 hair pkg 129 lbs 80.00. 129 lbs 80.00.

129 lbs 80.00.

Replacement ewes Medium 1-2 hair 2-4 yrs 100-115 lbs exp 140.00-250.00/hd; 4-6 yrs pkg 125 lbs exp 195.00/hd; Small and Medium 1-2 yearlings 60-90 lbs exposed 175.00-200.00/hd; 1-2 yrs 128 lbs win 195.00-250.00/hd; 2-4 yrs 55-160 lbs exp 150.00-300.00/hd; 2-4 yrs pkg 138 lbs win 175.00/hd; 4-6 yrs 102-140 lbs exp 125.00-140.00/hd. Families Medium 1-2 2-4 yrs 100-115 lbs with <20 lb lambs 320.00-415.00/family. Small and Medium 1-2 2-4 yrs 100-140 lbs exp with <20 lb lambs 200.00-570.00/family; 4-6 yrs 75-140 lbs exp with <20 lb lambs 150.00-200.00/family.

GOATS: Feeder kids Selection 1 30-50 lbs 310.00-335.00. Selection 2 35-50 lbs 250.00-310.00. Wether kids Selection 1 20 hd 29 lbs 315.00. Wether kids Selection 2 20 hd 34 lbs 300.00. Slaughter kids Selection 1 50-70 lbs 295.00-345.00; 70-85 lbs 275.0-300.00. Selection 1-2 pkg 88 lbs 265.00. Selection 2 50-60 lbs 250.00-260.00; 65-85 lbs 215.0-265.00. Selection 1-2 85-95 lbs 200.00-220.00; 100-145 lbs 125.00-160.00. Slaughter bucks/billies Selection 1-2 70-130 lbs 220.00-250.00; pkg 105 lbs pygmies 205.00. Weth-Selection 1-2 70-130 lbs 220.00-250.00; pkg 105 lbs pygmies 205.00. Wethers Selection 1-2 80-90 lbs 220.00-230.00. Wether kids Selection 1 46 hd 59 lbs 330.00. Replacement nannies/does Selection 1 yearlings 10 hd 32 lbs pygmies 95.00/hd. Selection 1-2 1-2 yrs 75-100 lbs exp 230.00-240.00. Selection 1-2 yearlings 70-85 lbs exp 230.00/hd; 2-4 yrs pkg 90 lbs exp 245.00/hd. Families Selection 1-2 4-6 yrs 78 lbs exp with <20 kids 270.00/family; 4-6 yrs 86 lbs exp with <20 kids 170.00-210.00/family.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = wooled and shorn; /hd= per head; All price CWT unless otherwise noted.

#### MISSOURI DROUGHT MONITOR 02/09/2023

<u>Date</u>	None	<u>D0</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>
02/07/23	48.85	41.00	8.64	1.51	0	0
01/31/23	47.23	42.35	8.91	1.51	0	0
02/08/22	65.66	34.34	0	0	0	0

Reflects percentage of Missouri impacted by drought.
D0 Abnormally Dry; D1 Moderate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

#### TIONAL DIRECT DELIVERED FEEDER PIG REPORT 02/10/23 Receipts: 86,680 Week ago: 70,530 Year Ago: 92,586

Early weaned pigs 3.00/hd lower. Feeder pigs steady to firm. Early weaned pigs 10-12 lbs. basis: Cash 45,700 head 50.00-74.00, weighted average 64.15. Formula 27,465 head 50.24-71.78, weighted average 58.15. Feeder pigs 40 pounds basis: Cash 13,515 head 86.50-95.00, weighted average 90.49

# NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 02/10/23

BARROWS AND GILTS (Carcass Basis): 10,681 head Base Carcass Price 74.00-80.00, weighted average 77.42

SOWS (Live Basis) : 6,665 head 300-500 lbs. 21.00-67.00 Over 500 lbs. 3250-65.00

## MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 02/10/23

Weekly Receipts: 560 Week ago: 200 Year ago: 280 Trade as of Friday morning: trade is light to moderate with flat dressed sales 4.00 higher. Grid dressed sales 2.00 higher.

LIVE STEERS & HEIFERS: No sales reported

DRESSED STEERS & HEIFERS:

3 loads Thu flat 252.00

GRADE AND WEIGHT (Grid): 3 loads late last Fri 260.00; 8 loads Thu 262.00

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