Weekly Market Summary

Published by: Missouri Department of Agriculture Ag Business Development Division Market News Program



Chris Chinn, Director
Jill Wood, Division Director
Tony Hancock, Editor
agmarketnews.mo.gov
http://www.ams.usda.gov/marketnews.htm

Michael L. Parson, Governor

Volume XLIII, Number 23 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Monday, June 12, 2023

MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 48,767 Week ago: 13,264 Year ago: 37,995 Steers and Heifers Medium and Large 1—Weighted average weights and prices

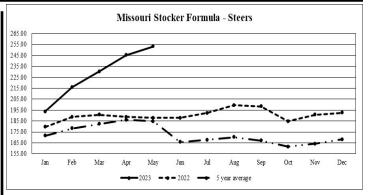
STEERS: Medium and Large 1

| 328 lbs. 303.75 | 526 lbs. 284.40 572 lbs. 275.43 | | 917 lbs. 215.08 331 lbs. 273.13 956 lbs. 210.86 377 lbs. 271.53 | | |
|-----------------|------------------------------------|-----------------|---|-----------------|-----------------|
| | | | 1003 lbs. 197.50 425 lbs. 266.62 | | |
| 476 lbs. 296.33 | 668 lbs. 250.54 | 876 lbs. 217.43 | 475 lbs. 262.02 | 677 lbs. 234.76 | 865 lbs. 196.16 |

MISSOURI STEER (HEIFER) STOCKER FORMULA 06/12/2023 Monday's Missouri Stocker formula consists of 11,661 (11,484) head with a weighted average weight of 538,93 (527.17) lbs. and a price value of 272.21 (245.50), 3.08 higher (6.54 higher) than last week. This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1 -2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.

MISSOURI WEEKLY CATTLE AUCTION SUMMARY

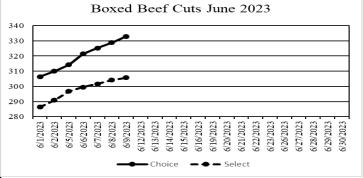
Compared to last week, feeders sold steady to 10.00 higher, with some spots of 10.00 to 20.00 higher. The feeder supply was heavy, just a couple gooseneck loads short of being the second largest volume week of the year. Many auctions barns saw very long hours with a few seeing the sunrise before the last cattle got sold. Demand was good to very good and several early week barns had to play catch up after being closed last week. Some areas finally received some rain over the weekend and although very thankful much more is needed as near 87 percent of the state is in drought status. Some notable drafts from this week included 44 head of 440 lb. steers at Joplin Regional Stockyards which sold for 315.00. Callaway Livestock Center sold 30 head of 531 lb. steers for 302.00. Kingsville Livestock Market sold 44 head of thin fleshed steers 719 lbs. at 269.50. a load of 893 lb. steers at Green City Livestock Market sold for 225.25. Boxed beef cutouts leaped higher this week. Choice closed at 332.93, up 23.00 and select closed at 305.71, up 14.78 compared to last Friday. Negotiated feedlot sales as of Friday afternoon totaled 105k head. Fed cattle prices were sharply higher for a second week once again setting new records. Live sales were reported from 185.00-186.00 in the south and 188.00-194.00 in the north. Dressed sales in the north ranged from 298.00-300.00. The Missouri Stocker Formula consist of 11,661 head with a weighted average weight of 538.93 lbs. and a price value of 272.21, 3.08 higher than last week. The steer/heifer spread is 26.71.



HEIFERS: Medium and Large 1

*Graph is updated the first Monday of each month. Axis value ranges may be updated to

| NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS | | | | | |
|--|---------------|---------------|-------------|--|--|
| <u>DATE</u> | <u>CHOICE</u> | <u>SELECT</u> | TOTAL LOADS | | |
| 06/05 | 314.19 | 296.73 | 98 | | |
| 06/06 | 321.40 | 299.44 | 126 | | |
| 06/07 | 325.19 | 301.56 | 119 | | |
| 06/08 | 328.73 | 304.10 | 109 | | |
| 06/09 | 332.93 | 305.71 | 81 | | |
| 5 Day Simple Average | 324.49 | 301.51 | | | |



*Axis value ranges may be updated to reflect data points.

| WEEKLY LIVESTOCK SLAUGHTER 06/10/23 | | | | | |
|--|---------|-----------|--------|--|--|
| <u>CATTLE</u> <u>HOGS</u> <u>SHEEP</u> | | | | | |
| Week to Date: | 621,000 | 2,363,000 | 35,000 | | |
| Last Week: | 573,000 | 2,028,000 | 29,000 | | |
| Last Year: | 671,000 | 2,366,000 | 33,000 | | |

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries
Market News Hotline: 1-573-522-9244

SOUTHWEST MISSOURI WEEKLY SUMMARY
(Joplin and Springfield)
Receipts: 17,735 Week ago: 1,966 Year ago: 13,680
Compared to last test, feeders sold 10.00-25.00 higher with some calves 30.00 higher. Slaughter cows sold steady to 4.00 lower, bulls sold steady.

FEEDER STEERS: **FEEDER HEIFERS:** Medium and Large 1 Medium and Large 1

| 300-400 lbs. 400-500 lbs. | 290.00-320.00 300-400 lbs. | 255.00-293.00 245.00-287.00 |
|------------------------------|--|--------------------------------|
| 500-600 lbs. | 274.00-323.00 . 400-500 lbs. 258.00-287.00 500-600 lbs. | 237.00-264.00 |
| 600-700 lbs. 700-800 lbs. | 231.00-262.50 600-700 lbs. 215.00-240.00 700-800 lbs. | 217.00-247.00 198.00-232.50 |
| 800-900 lbs. 900-950 lbs. | 208.00-219.00 Load 804 lbs. 214.00-220.50 | 200.00 |

FEEDER HOLSTEIN STEERS Large 3

scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 88.50-105.50, high dressing 99.00low dressing 111.00; 81.00-97.00. Lean (85-90%) 75.00-96.50

SLAUGHTER BULLS: Yield Grade 1-2 1200-2270 lbs. 110.00 -127.00; high dressing 126.00-142.50; low dressing 96.00-111.00

BRED COWS: Medium and Large COW & CALF PAIRS: Medium 1 2-8 yrs 1120-1520 lbs. 2nd and Large 1 1070-1250 lbs 3rd stage 1450.00-1950.00, fancy calves baby to >300 lbs some up to 2475.00. Medium and Large bred back 1900.00-2500.00 per 1-2 2-8 yrs 940-1450 lbs 2nd and 3rd stage 1070.00-1585.00, 1st stage 950.00-1225.00 per head

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Phillipsburg)

Receipts: 6,906 Week ago: 4,232 Year Ago: 5,905 Compared to last week, feeders sold steady to 15.00 higher, with some spots of 20.00 higher. Slaughter cows and bulls sold steady to 3.00 higher, with some high dressing bulls 6.00 higher.

FEEDER STEERS: **FEEDER HEIFERS:** Medium and Large 1 Medium and Large 1

| 300-400 lbs. | 285.00-301.00 | | 244.00-268.00 |
|--------------|---------------|--------------|---------------|
| 400-500 lbs. | 276.00-303.00 | 500-600 lbs. | 227.00-267.00 |
| 500-600 lbs. | 263.00-292.50 | | 219.00-234.00 |
| 600-700 lbs. | 242.00-262.00 | 700-800 lbs. | 190.00-205.50 |
| 700-800 lbs. | 214.00-223.00 | | |

199.00-224.75

FEEDER HOLSTEIN STEERS Large 3

800-900 lbs.

Scarce Scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 87.50-107.00, high dressing 103.00-120.00; low dressing 81.00-96.00. Lean (85-90%) 74.50-96.00

SLAUGHTER BULLS: Yield Grade 1-2 1105-2280 lbs. 104.50-124.00; high dressing 125.00-140.00; low dressing 85.00-110.00

BRED COWS: Medium and Large COW & CALF PAIRS: Medium 1-2 2-8 yrs 1010-1550 lbs 2nd and Large 1-2 few 2-8 yrs 1050-and 3rd stage 1150.00-1700.00, 1100 lbs 150-300 lb calves pkg 1st stage 1625.00. Medium 1400.00-1650.00 per pair few and Large 2 2-8 yrs 925-1205 lbs aged 1475.00 per pair. 2nd and 3rd stage 950.00-1200.00 per head.

BRED HEIFERS: Medium and Large 1-2 950-1075 lbs 1st to 3rd stage 850.00-1200.00 per head

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Windsor, Butler)
Receipts: 8,547 Week ago: 6,409 Year ago: 8,746
Compared to last week, feeders sold steady to 10.00 higher, spots 15.00 higher. Slaughter cows sold mostly steady.

| | R STEERS: and Large 1 | <u>FEEDER HEIFERS:</u> Medium and Large 1 | |
|--|---|--|--|
| 300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 2 loads 853 lbs. | 281.00-325.00 280.00-317.50 267.00-304.00 228.00-293.50 200.00-243.00 222.35 | 400-500 lbs. 500-600 lbs. 600-700 lbs. | 236.00-296.00 239.00-279.00 227.50-270.00 221.00-246.00 201.00-235.10 188.00-200.50 |
| SLAUGHTER Grade 1-2 1350 125.00; low 109.00 | 0-1625 lbs 109.00- | and Boning (70 110.50, high | COWS: Breaking 0-85% lean) 94.00-dressing 104.50-essing 87.00-93.00. 75.00-91.00 |
| BRED COWS: S | Scarce | COW & CALF | PAIRS: Scarce |

NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)
Receipts: 8,333 Week ago: 1,897 Year ago: 6,285 Compared to two weeks ago feeders sold 10.00 to 20.00 higher. Slaughter cows sold steady to 3.00 higher.

| <u>FEEDER STEERS:</u> Medium and Large 1 | | | R HEIFERS: and Large 1 |
|---|--|------------------------------|--|
| 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-1000 lbs. | 282.00-317.00 256.00-305.50 229.00-272.50 220.00-237.75 216.00-221.25 210.25-213.50 | 400-500 lbs. 500-600 lbs. | 208.75-232.50 |
| Grade 1-2 1350- 130.00; high | 2250 lbs 121.00- lressing 129.50- | and Boning, (7 | COWS: Breaking 10-85% lean) 95.00-dressing 106.00-ressing 87.00-97.00. 88.00-98.00 |
| | 0. Select and | | |

BRED COWS: Scarce COW/CALF PAIRS: Scarce

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria) Receipts: 5,106 Week ago: 3,911 Year ago: 1,627

Feeders sold sharply higher than the last comparable auctions. Some sale barns on a bi-weekly schedule and may not have a sale each week.

| FEEDER STEERS: Medium and Large 1 | | <u>FEEDER HEIFERS</u> : Medium and Large 1 | |
|--|---|---|---|
| 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. 800-900 lbs. | 294.00-324.00 269.50-317.00 246.00-277.00 218.00-250.00 224.00-225.25 | 400-500 lbs. 500-600 lbs. 600-700 lbs. | 277.00-285.50 258.50-310.00 236.00-272.00 223.00-252.00 215.60-239.00 |

<u>SLAUGHTER</u> <u>BULLS:</u> Yield <u>SLAUGHTER</u> <u>COWS:</u> Breaking Grade 1-2 1410-2280 lbs 118.50- and Boning, (70-85% lean) 97.00-COWS: Breaking 129.50; high dressing 129.00- 110.50; high dressing 108.00- 139.50 127.50. Lean (85-90%) 89.00-102.00

BRED COWS: Scarce COW & CALF PAIRS: Scarce

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington)
Receipts: 2849 Two Weeks ago: 1050 Year ago: 1507
Compared to two weeks ago, feeders sold 7.00 to 22.00 higher. Slaughter cows and bulls sold steady to 10.00 higher.

| FEEDER STEERS: | | FEEDER HEIFERS: |
|--------------------|---|--------------------|
| Medium and Large 1 | : | Medium and Large 1 |

| 300-400 lbs. | 250.00-307.00 | 300-400 lbs. | 210.00-250.00 |
|--------------|---------------|--------------|---------------|
| 400-500 lbs. | 232.50-290.00 | 400-500 lbs. | 197.50-260.00 |
| 500-600 lbs. | 226.00-285.00 | 500-600 lbs. | 192.00-240.00 |
| 600-700 lbs. | 204.00-255.00 | | 180.00-235.00 |
| 700-800 lbs. | 191.00-222.00 | 700-800 lbs. | 180.00-200 |

SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1075-2545 lbs. 100.00- and Boning (75-85% lean) 80.00

111.00; high dressing 111.00- -96.00; high dressing 95.00-139.00 119.00. Lean (85-90% lean) 66.00-80.00

 $\frac{BRED\ COWS:}{2\ 2-8\ yrs\ 105} \frac{Medium\ and\ Large}{1050-1550\ lbs\ 2nd\ and} \ \frac{COW\ \&\ CALF\ PAIRS:}{1050-1550\ lbs\ 2nd\ and} \ Scarce$ 3rd stage 900.00-1485.00 per head

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 5697 Week ago: 653 Year ago: 3289 Compared to two weeks ago, feeders sold 5.00 to 25.00 higher. Slaughter cows steady to 4.00 higher.

FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1

| 700 000 105. 217.50 25 1.50 , 700 000 105. 211.00 257.00 | 400-500 lbs. 28 500-600 lbs. 25 600-700 lbs. 24 | 1.00-318.00 0.00-317.00 5.00-239.50 1.00-284.00 9.50-254.50 | 400-500 lbs. 500-600 lbs. 600-700 lbs. | 242.00-265.00 259.00-280.00 246.00-282.00 229.00-254.00 211.00-239.00 |
|--|---|---|--|---|
|--|---|---|--|---|

SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking and Grade 1-2 1375-2350 lbs Boning, (70-85% lean) 97.00-109.00; 110.00-127.00 ind high dressing high dressing 107.00-113.00. Lean 135.50 (85-90%) 86.00-95.00

Large 1-2 2-8 yrs 960-1275 lbs 2nd stage 1350.00-1440.00 per head

Medium and COW & CALF PAIRS: Scarce

NORTHWEST MISSOURI WEEKLY SUMMARY

(Tina)
Receipts: 2,143 Two Weeks ago: 1,512 Year ago: 2,656 Compared to two weeks ago, steers 15.00 to 20.00 higher, heifers 25.00 to 30.00 higher. Slaughter cows 10.00 higher.

FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1

| 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. 800-900 lbs. | 280.00-300.00 270.00-295.75 228.00-270.00 231.00-237.00 213.00-223.00 | 500-600 lbs. 600-700 lbs. 133 hd 708 lbs. | 251.00-271.00 240.00-263.00 234.00-243.50 215.25 |
|--|---|---|---|
| | | : | |

SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1320-2060 lbs 113.00- and Boning, (70-85% lean) 95.50-125.00; high dressing 130.00-140.00

high dressing 105.00-Lean (85-90%) 92.00-115.00; 125.00. 103.50

BRED COWS: Scarce

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1025-1325 lbs with <150 lb calves 1350.00-1685.00 per pair

<u>AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW</u>

So far for Friday in Kansas negotiated cash trading has been moderate with good demand. Compared to last week live purchases traded 6.00-8.00 higher at 186.00. In Nebraska negotiated cash trading has been slow with light demand. Compared to the last reported market on Wednesday live purchases traded 1.00-2.00 lower at 189.00. Not enough dressed purchases for a market trend. Wednesday was the last reported dressed purchase market at 300.00. In the Western Cornbelt negotiated cash trading has been limited on light demand. In the Texas Panhandle negotiated cash trading has been mostly inactive with very light demand. Not enough purchases in these two regions for a market trend. Thursday was the last reported market in the Texas Panhandle with live purchases at 185.00. Wednesday was the last reported market in the Western Cornbelt with live and dressed purchases trading at 190.00 and from 298.00-300.00,

| Negotiated Cash Sales: | | | | | | |
|------------------------|---------|-----------|-------|---|-----------|--------|
| Confirmed: | 14,465 | Week Ago: | 6,315 | 5 | Year Ago: | 11,951 |
| Week to date: | 105.353 | Week Ago: | 83,06 | 5 | Year Ago: | 85,204 |
| 7. 7. 10 | | | | | | |

| Live Basis | <u>Steers</u> | <u>Heifers</u> |
|----------------------|--------------------------|--------------------------|
| Over 80% Choice | 186.00-190.00 avg 188.40 | 186.00-189.00 avg 187.36 |
| 65-80% Choice | 185.00-189.00 avg 186.30 | 186.00-186.00 avg 186.00 |
| 35-65% Choice | 186.00-186.00 avg 186.00 | 185.00-185.00 avg 185.00 |
| 0-35% Choice | - | - |
| Total All Grades | 185.00-190.00 avg 187.56 | 185.00-189.00 avg 186.27 |
| <u>Dressed Basis</u> | | |
| Over 80% Choice | 300.00-300.00 avg 300.00 | 300.00-300.00 avg 300.00 |
| 65-80% Choice | 300.00-300.00 avg 300.00 | - |
| 35-65% Choice | - | - |
| 0-35% Choice | - | - |
| Total All Grades | 300.00-300.00 avg 300.00 | 300.00-300.00 avg 300.00 |

| All Beef Type Steers/Heifers | Head | Avg Wt | Price Range | Wtd Avg |
|---------------------------------|--------|--------|---------------|---------|
| Live FOB | 13,578 | 1367.8 | 181.00-191.00 | 187.19 |
| Live Del | - | - | - | - |
| Dressed Del | 774 | 872.10 | 300.00-300.00 | 300.00 |
| Dressed FOB | 20 | 956.30 | 300.00-300.00 | 300.00 |

WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Live Cattle June 1.80 higher, other 1.05 to 1.82 lower, Lean Hogs near by 1.15 to 4.97 higher, others 0.25 to 0.35 lower. Feeder Cattle 2.90 to 3.50 lower.

Daily Futures Closes

| | Mon. | Tues. | Wed. | Thu. | Fri. |
|--|--|--|--|--|--|
| Cattle Jun Aug Oct Dec Feb | 177.15 173.27 176.32 179.60 183.30 | 179.82 175.50 178.25 181.25 184.72 | 179.00 173.20 175.62 178.52 181.90 | 178.77 172.25 174.70 177.52 180.85 | 178.22 171.85 174.80 177.77 180.95 |
| Lean Hogs Jun Jul Aug Oct Dec | 85.32 84.15 81.62 76.32 74.27 | 88.30 88.32 84.50 77.85 75.27 | 87.70 86.92 83.10 75.75 73.10 | 87.67 87.20 82.42 74.45 72.17 | 87.87 89.62 83.95 75.37 73.15 |
| Fdr Cat Aug Sep Oct Nov Jan | 242.60 245.62 247.65 248.50 247.72 | 243.25 246.52 248.82 249.95 249.20 | 239.10 242.27 244.55 245.80 245.40 | 238.65 241.47 243.45 244.57 244.10 | 239.00 241.70 243.50 244.57 243.92 |
| Milk Jun Jul Aug | 15.19 15.97 16.87 | 15.24 16.29 17.17 | 15.30 16.53 17.37 | 15.15 16.07 17.08 | 15.11 15.97 16.92 |

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last week, Soybeans 0.13 to 0.34 higher, Wheat 0.05 to 0.11 higher, Corn 0.05 to 0.10 lower, KC Wheat 0.10 to 0.14 lower, Soybean Meal 0.60 to 2.10 lower.

Daily Grain Futures Closes

| | Mon. | Tues. | Wed. | Thu. | Fri. |
|--|---|--|---|---|---|
| Soybeans Jul Aug Sep Nov Jan | 1350 | 1353 1/4 | 1360 3/4 | 1363 1/4 | 1386 1/2 |
| | 1261 | 1265 3/4 | 1267 1/4 | 1279 1/4 | 1296 |
| | 1188 3/4 | 1193 1/4 | 1189 3/4 | 1202 1/4 | 1218 |
| | 1179 3/4 | 1184 3/4 | 1178 1/2 | 1189 | 1204 1/4 |
| | 1189 | 1194 1/4 | 1187 1/2 | 1198 1/4 | 1213 1/2 |
| Wheat Jul Sep Dec Mar May | 624 | 627 3/4 | 616 3/4 | 626 1/4 | 630 1/4 |
| | 636 1/4 | 640 | 627 3/4 | 639 | 641 3/4 |
| | 655 1/2 | 658 1/4 | 645 1/2 | 656 1/4 | 658 |
| | 671 1/4 | 674 | 660 1/2 | 670 3/4 | 672 |
| | 680 1/4 | 683 1/4 | 669 1/2 | 679 3/4 | 681 |
| Corn Jul Sep Dec Mar May | 597 1/2 530 1/4 537 546 3/4 552 3/4 | 608 534 1/2 541 550 3/4 556 1/4 | 604 1/4 525 530 3/4 540 3/4 546 1/4 | 610 1/4 528 1/2 533 543 1/4 548 1/4 | 604 1/4 524 1/2 530 1/2 540 1/4 545 1/4 |
| KC Wheat Jul Sep Dec Mar May | 822 1/4 | 820 1/4 | 788 | 804 3/4 | 797 3/4 |
| | 816 1/2 | 814 1/2 | 786 | 803 3/4 | 793 3/4 |
| | 812 1/2 | 810 1/4 | 784 | 802 1/4 | 792 3/4 |
| | 807 1/4 | 804 3/4 | 779 1/2 | 798 | 788 1/2 |
| | 801 1/4 | 797 1/2 | 772 1/2 | 789 1/2 | 781 |
| SB Meal Jul Aug Sep Oct Dec | 401.20 394.50 383.20 372.60 370.20 | 396.70 390.30 379.80 370.10 368.00 | 405.20 395.20 381.50 368.80 365.80 | 404.00 393.90 380.30 368.00 365.50 | 397.20 390.00 379.10 368.90 366.60 |

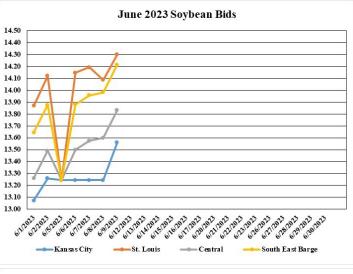
MISSOURI GRAIN WEEKLY TRENDS

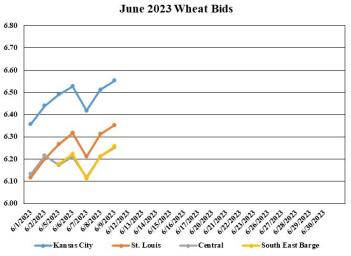
Compared to last week, Soybeans 0.19 lower to 0.21 higher, Wheat 0.03 to 0.08 higher, Corn 0.09 lower to 0.05 higher, Sorghum no trend due to lack of bids.

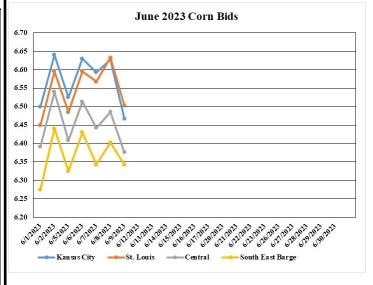
| due to lack of bids. | | | | | | | |
|---|--|--|--|--|--|--|--|
| Area | #1 Soybeans | #2 Soft Wheat | #2 Corn | #2 Grain Sorghum | | | |
| Kansas City Friday** Monday Tuesday Wednesday Thursday Friday | 13.13-13.38 13.11-13.36 13.16-13.41 13.17-13.42 13.29-13.54 13.46-13.61 | 6.44 6.49 6.53 6.42 6.51 6.55 | 6.54-6.74 6.43-6.63 6.53-6.73 6.49-6.69 6.55-6.70 6.39-6.54 | 6.59 6.48 6.58 6.54 6.60 6.44 | | | |
| St. Louis Friday** Monday Tuesday Wednesday Thursday Friday | 14.12-14.13 14.10-14.11 14.14-14.15 14.16-14.23 14.03-14.14 14.26-14.33 | 6.19-6.21 6.25-6.29 6.30-6.33 6.20-6.22 6.31 6.35 | 6.55-6.64 6.45-6.53 6.56-6.63 6.55-6.58 6.62-6.64 6.46-6.54 | 7.14 7.03 7.13 7.09 7.15 7.09 | | | |
| Central Friday** Monday Tuesday Wednesday Thursday Friday | 13.43-13.53 13.40-13.50 13.43-13.53 13.51-13.61 13.53-13.63 13.76-13.86 | 6.19-6.24 5.99-6.29 6.03-6.33 5.92-6.22 6.01-6.31 6.05-6.35 | 6.54 6.38-6.43 6.48-6.53 6.39-6.49 6.45-6.55 6.34-6.39 | | | | |
| S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday | 13.88 13.85 13.88 13.96 13.98 14.21 | 6.12-6.24 6.19-6.28 6.08-6.17 6.18-6.26 6.23-6.30 | 6.44 6.33 6.43 6.34 6.40 6.34 | | | | |

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES *Bids calculated using Kansas City, St. Louis, and St. Joseph bids

MONTHLY GRAIN CROP







*Axis value ranges may be updated to reflect data points.

| WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS) | | | | | | | | |
|--|---------------|---------------|------------------|------------------|--|--|--|--|
| Area Soybean Meal Gluten Pellets Middlings | | | | | | | | |
| Kansas City St. Louis | 210.00 n/a | 389.20 n/a | 220.00 215.00 | 160.00 156.00 | | | | |

CROP PRODUCTION

Winter Wheat Production Up 1 Percent from May Forecast

Winter wheat production is forecast at 1.14 billion bushels, up 1 percent from the May 1 forecast and up 3 percent from 2022. As of June 1, the United States yield is forecast at 44.9 bushels per acre, up 0.2 bushel from last month but down 2.1 bushels from last year's average yield of 47.0 bushels per acre.

Hard Red Winter production, at 525 million bushels, is up 2 percent last month. Soft Red Winter, at 402 million bushels, is down 1 percent from the May forecast. White Winter, at 209 million bushels, is down 1 percent from last month. Of the White Winter production, 10.3 million bushels are Hard White and 199 million bushels are Soft White.

MISSOURI CROP PROGRESS AND CONDITION 06/06/23

| | | 2018-2022 | | |
|-------------------------|----------|-----------|----------|---------|
| | 06/04/23 | 05/28/23 | 06/04/22 | Average |
| Corn Emerged | 96 | 93 | 85 | 84 |
| Soybeans Planted | 91 | 86 | 60 | 57 |
| Soybeans Emerged | 80 | 69 | 42 | 42 |
| Cotton Squaring | 8 | 3 | 2 | 4 |
| Winter Wheat Harvested | 1 | - | 1 | 1 |
| Alfalfa hay 1st cutting | 77 | 59 | 48 | 48 |
| Other hay cut | 44 | 28 | 25 | 26 |

MISSOURI WEEKLY HAY SUMMARY 06/09/23

As expected hay progress leaped ahead with the favorable baling weather over the last week. First cutting of alfalfa is at 77 percent complete as of the latest report and other hay is 44 percent both nearly double the five year average pace. Moisture conditions continue to deteriorate. As of the latest drought monitor near 87 percent of the state is now in drought status with almost 8 percent in D3 or extreme drought. Hay inquiries are quite good as many are looking to buy hay now for winter feeding, there is even some feeding currently taking place which is far from a good position to be for this time of year. The supply of hay is light and demand is moderate to good. Hay prices are steady to firm. The Missouri Department of Agriculture has a hay directory visit http:// mda.mo.gov/abd/haydirectory/ for listings hav http:/ agebb.missouri.edu/haylst/

Alfalfa - Supreme 250.00-300.00, small square 10.00-15.00 per bale Alfalfa - Premium 180.00-250.00

Alfalfa - Good 150.00-180.00, small square 5.00-9.00 per bale

Alfalfa - Fair 125.00-150.00

Alfalfa/grass mix - Good/Premium small square 5.00-9.00 per bale

Mixed grass - Good/Premium 150.00-200.00 Mixed grass - Fair/Good 100.00-150.00, small square 5.00-8.00 per bale

Mixed grass - Fair 50.00-100.00 per large round bale

Wheat straw - 4.00-7.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed on this USDA LPGMN report are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. The current hay directory can be found at: Hay Directory. List your hay for sale at: Hay Ouality Designation Guidelines. Explanation of Hay Quality Guidelines. Hay Ouality Designation Guidelines. Glossary of Terms: Livestock, Poulity, and Grain Hay Terms

MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY

Receipts: 2756 Week Ago: 1126 Last Year: 722

SHEEP: Feeder Lambs: Small and Medium 1-2 20-30 lbs 150.00-210.00; 30-50 lbs 154.00-230.00. Slaughter Lambs: wooled and shorn Choice 1-3 54-72 lbs 162.50-175.00. Hair Choice and Prime 1-3 45-70 lbs 165.00-215.00; 70-85 lbs 170.00-190.00; 90-100 lbs 165.00-210.00. Choice 1-2 55-80 lbs 165.00-167.50. Choice 1-3 54-71 lbs 160.00-180.00. Ewes wool Utility 1-2 pkg 100 lbs 64.00. Hair Good 1 -3 102-120 lbs 100.00-105.00. Utility and Good 1-3 90-155 lbs 70.00-85.00. Bucks hair 1-2 few 150-200 lbs 100.00.

GOATS: Feeder Kids Selection 1 25-50 lbs 310.00-340.00. Selection 2 20-50 lbs 180.00-290.00. Slaughter Classes Kids Selection 1 44-81 lbs 285.00-330.00. Selection 2 40-86 lbs 235.00-290.00. Selection 2-3 45-55 lbs 225.00-230.00. Nannies Selection 1-2 60-130 lbs 120.00-170.00. Bucks Selection 1-2 100-125 lbs 185.00-205.00. Replacement Classes Does Selection 1-2 2-4 yrs 105-110 lbs exposed 185.00-270.00 per head.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = wooled and shorn; /hd= per head; /fam=per family All price CWT unless otherwise noted.

| MISSOURI DROUGHT MONITOR | | | | | | | |
|--------------------------|--------|-----------|-----------|-----------|-----------|-----------|--|
| <u>Date</u> | None | <u>D0</u> | <u>D1</u> | <u>D2</u> | <u>D3</u> | <u>D4</u> | |
| 06/06/23 | 13.24 | 33.55 | 26.06 | 9.49 | 7.66 | 0.00 | |
| 05/30/23 | 19.92 | 30.44 | 26.64 | 16.26 | 6.74 | 0.00 | |
| 06/07/22 | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

Reflects percentage of Missouri impacted by drought. D0 Abnormally Dry; D1 Moderate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 06/09/23 Receipts: 82,094 Week ago: 70,307 Year Ago: 100,2 Early weaned pigs steady and feeder pigs 1.00 per head lower. Year Ago: 100,260 Early weaned pigs 10-12 lbs. basis: Cash 50,332 head 4.00-17.00, weighted average 10.28

Formula 27,742 head 12.03-50.17, weighted average 32.91 Feeder pigs 40 pounds basis: Cash 4,020 head 29.00-46.00, weighted average 40.18

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 06/09/23

BARROWS AND GILTS (Carcass Basis): 3,408 head Base Carcass Price 81.50-96.00, weighted average 93.08

SOWS (Live Basis): 7,103 head 300-500 lbs. 10.00-31.00 Over 500 lbs. 14.70-31.00

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 06/09/23

Weekly Receipts: 700 Week ago: 240 Year ago: 360 Trade as of Friday morning: trade was moderate with flat dressed sales 7.00 to 8.00 higher, with grid dressed sales 6.00 higher.

LIVE STEERS & HEIFERS: No sales reported

DRESSED STEERS & HEIFERS: 3 loads Tue 295.00 flat, 5 loads Wed 300.00 flat

GRADE AND WEIGHT (Grid): 4 loads late last Friday 300.00, 6 loads Thu 306.00

Click here for the current National Crop Progress Click here for the current Missouri Crop Progress