Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 34,474 Week ago: 36,605 Year ago: 38,540 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1 919 lbs. 221.45 328 lbs. 252.90 908 lbs. 200.00 325 lbs. 291.12 524 lbs. 279.92 722 lbs. 242.52 525 lbs. 245.75 713 lbs. 225.11 376 lbs. 298.49 574 lbs. 276.15 770 lbs. 233.41 960 lbs. 217.47 384 lbs. 266.04 575 lbs. 240.90 777 lbs. 205.47 424 lbs. 292.46 626 lbs. 263.75 810 lbs. 232.76 428 lbs. 255.94 630 lbs. 233.77 811 lbs. 211.16 475 lbs. 285.21 673 lbs. 253.84 878 lbs. 227.50 476 lbs. 256.17 668 lbs. 237.89 867 lbs. 201.01

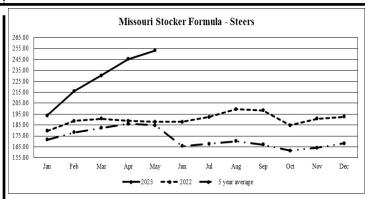
MISSOURI STEER (HEIFER) STOCKER FORMULA 07/03/2023 Monday's Missouri Stocker formula consists of 7492 (8671) head with a weighted average weight of 544.44 (546.04) lbs. and a price value of **268.62** (235.42), 4.77 higher (1.84 higher) than last week.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1 -2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.

MISSOURI WEEKLY CATTLE AUCTION SUMMARY

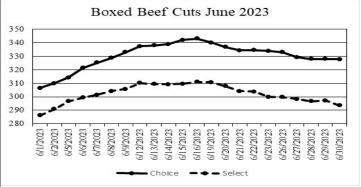
Compared to last week, feeders sold steady to 5.00 higher. This week was a tale of two tails as early week sales were very uneven with some sales higher and some sales lower. Mid-week the story begin to change and by week end there was no question the market was stronger. The supply of feeders was moderate to heavy, with many load lots of yearlings which had been hidden back for the summer markets starting to show up. Joplin Regional Stockyards, which has solidly taken the first place spot as the largest auction in the nation, had 18 of the 20 the largest drafts of the week ranging from 119 to 269 head. Unionville Livestock Market held their annual customer appreciation bbq sale and sold over 20 full pot loads. Demand was moderate to good as typical the summer market finds the best demand for yearlings which are always harder to find in the summer but more so this year than ever before. The calf market is being pulled along and plenty of buyers for those as well but they better be right to fetch the extreme top prices. The feeder market was fueled this week by plunging corn prices in anticipation of the USDA acreage report that was released on Friday and was everything that the cattleman hoped for along with the forecast of rains and perhaps a possible change in weather patterns. December new crop corn futures closed the week down 0.94 cents and ended the week with a "4" in front of it. Feeder cattle futures skyrocketed with the Aug contract gaining 13.62 for the week. Drought conditions continue to worsen although some rains did finally come very late in the week and over the weekend. Although very uplifting everyone is praying for a change in the weather pattern as it will take much more than one good weekend of rain to really make a difference. Auction barns around the state have been seeing at least double or even triple the number of cull cows as what is seasonally normal. Lack of grass and hay has producers cutting back herds and a lot of really nice cows in the prime of their lives are not going to see another calving season as there just aren't many buyers that have the feed to take them home. The only plus side is the market for slaughter cows remains good and checks for weight up cows is much higher than anyone is accustomed to receiving. Boxed beef cutouts continued to slide lower this week. Despite the recent downturn levels are still much higher than anything since fall of 2021. Choice closed at 327.72, down 6.29 and select closed at 293.63, down 6.33 compared to last Friday. Negotiated feedlot sales as of the Friday afternoon report totaled only 44k. Fed cattle prices were steady to slightly lower. Live sales were reported from 179.00-183.00 and dressed sales at 290.00. Feedlot manager seemed to dig their heels in this week and although next week is a short holiday week should have themselves in a good position as packers will have to be looking for inventory.

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244



*Graph is updated the first Monday of each month. Axis value ranges may be updated to

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NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS			
<u>DATE</u>	<u>CHOICE</u>	<u>SELECT</u>	TOTAL LOADS
6/26	333.04	299.67	82
6/27	329.23	298.43	147
6/28	327.90	296.68	105
6/19	328.05	297.18	96
6/30	327.72	293.63	98
5 Day Simple Average	329.19	297.12	



*Axis value ranges may be undated to reflect data points

WEEKLY LIVESTOCK SLAUGHTER 07/01/23					
<u>CATTLE</u> <u>HOGS</u> <u>SHEEP</u>					
Week to Date:	644,000	2,332,000	33,000		
Last Week:	649,000	2,372,000	34,000		
Last Year:	641,000	2,284,000	34,000		

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Receipts: 13,671 Week ago: 17,706 Year ago: 13,088

Compared to last week, feeders uneven with early week steers 5.00 to 10.00 higher, heifers under 575 lbs steady to 6.00 lower, over 575 lbs steady to 4.00 higher. Late week feeders steady to 6.00 lower, except steers over 750 lbs firm undertone. Slaughter cows 3.00 to 6.00 higher. Slaughter bulls steady to 3.00 higher.

FEEDER STEERS:	FEEDER HEIFERS:
Medium and Large 1	Medium and Large 1

350-400 lbs.	280.00-282.00 18 hd 389 lbs.	265.00
400-500 lbs.	267.00-285.00 : 400-500 lbs.	239.00-256.00
500-600 lbs.	259.00-288.00 500-600 lbs.	226.00-243.00
600-700 lbs.	239.00-270.00 600-700 lbs.	203.00-255.00
700-800 lbs.	216.00-252.00 i 700-750 lbs.	193.00-228.00
800-900 lbs.	202.00-240.00 800-900 lbs.	178.00-221.25
900-1000 lbs	214 00-232 50	

FEEDER HOLSTEIN STEERS Large 3

350-400 lbs.	155.00-166.00
400-500 lbs.	170.00-179.50
500-600 lbs.	163.00-177.00
600-650 lbs.	167.00-168.00
700-800 lbs.	150.00-169.00
56 hd 836 lbs.	175.50
1050-1100 lbs.	155.00-164.73

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 92.50-106.50, high dressing 103.00-115.50; low dressing 83.00-96.00. Lean (85-90%) 79.00-97.00 SLAUGHTER BULLS: Yield

Grade 1-2 1165-2470 lbs. 109.50 -125.00; high dressing 123.50-139.50; low dressing 101.00-109.50

BRED COWS: Medium and Large 1 2-8 yrs 1345-1426 lbs 2nd to 3rd stage 1475.00-1600.00. Medium and Large 1-2 2-8 yrs 1245-1385 lbs with 150-300 lb calves 158-159 lbs 2nd to 3rd stage 1325.00- 1315 lbs with 150-300 lb calves 1400.00 are best 159-150 lbs 2nd to 3rd stage 1325.00- 1400.00 1500.00 2.2 are 1000 lbs 2nd large 1200.00 1500.00 2.2 are 1000 lbs 2nd large 1200.00 1500.00 2.2 are 1000 lbs 2nd large 1200.00 1500.00 2.2 are 1000.00 2.2 are 1000.00

head

1400.00 per head 1400.00-1500.00; 2-8 yrs 1080-BRED HEIFERS: Medium and 1085 lbs with >300 lb calves Large 1-2 <2 yrs 913-1023 lbs 1st 2150.00-2200.00 per pair to 3rd stage 1100.00-1400.00 per

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Phillipsburg)

Receipts: 5,678 Week ago: 6,966 Year Ago: 9,139 Compared to last week, early week calves under 700 lbs mostly 5.00 lower, spots 10.00 lower and over 700 lbs steady to 2.00 higher. Late week steers under 500 lbs 5.00 to 10.00 lower, over 500 lbs 4.00 to 8.00 higher and heifers from 4.00 lower to 2.00 higher. Slaughter cows steady to 4.00 higher and slaughter bulls steady to 4.00 higher.

FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1

300-400 lbs.	285.00-310.00	400-500 lbs.	233.00-249.00
400-500 lbs.	262.50-290.00		220.00-237.50
500-600 lbs.	250.00-283.50	600-700 lbs.	210.00-227.25
600-700 lbs.	230.00-269.00	700-800 lbs.	201.00-220.00
700-800 lbs.	220.00-247.50	Pkg 839 lbs.	195.00
800-900 lbs.	205.00-222.00	32 hd 908 lbs.	200.00
900-1000 lbs.	203.00-209.75		

FEEDER HOLSTEIN STEERS Large 3

Scarce

Scarce SLAUGHTER COWS: Breaking and Boning (70-85% lean) 87.50-105.00, high dressing 100.00-122.00; low dressing 79.00-93.00. Lean (85-90%) 80.00-93.00 SLAUGHTER BULLS: Yield Grade 1-2 115-2130 lbs. 113.00-125.00; high dressing 120.00-

head

1600.00-1775.00 per pair

137.00; low dressing 91.00-111.00

BRED HEIFERS: Medium and Large 1-2 <2 yrs 825-890 lbs 1st to 3rd stage 825.00-1075.00, 2nd to 3rd stage 1000.00-1200.00 per

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Windsor, Butler)
Receipts: 6,660 Week ago: 6,854 Year ago:
Compared to last week, steers and heifers steady to 8.00 higher.
Slaughter cows steady to 4.00 higher.

FEEDER STEERS:	FEEDER HEIFERS:
Medium and Large 1	Medium and Large 1

300-400 lbs.	266.00-310.00	300-400 lbs.	250.00-271.00
400-500 lbs.	268.00-305.00		239.75-275.00
500-600 lbs.	264.00-295.50	500-600 lbs.	225.00-262.00
600-700 lbs.	246.00-271.00		217.00-250.85
700-800 lbs.	232.25-252.25	700-800 lbs.	207.00-238.85
800-850 lbs.	217.00-242.50		
110 hd 954 lbs.	219.35		

SLAUGHTER BULLS: Yield Grade 1-2 1120-1790 lbs 117.50-132.00; high dressing 134.00-144.00

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 93.00-109.50, high dressing 103.50-124.00; low dressing 87.00-99.50. Lean (85-90%) 82.50-96.50

BRED COWS: Medium and Large 15-8 yrs 1083-1380 lbs 2nd to 3rd and Large 12-8 ys 975-1375 lbs stage 1425.00-1525.00, 1st stage with 150-300 lb calves 1925.00-1350.00-1460.00 per head

2500.00 per pair

NORTHEAST MISSOURI WEEKLY SUMMARY (Bowling Green, Kingdom City, Palmyra) Receipts: 2,277 Week ago: 6,022 Year ago: 2,572

Compared to last week, steers under 600 lbs steady to 5.00 lower, over 600 lbs steady to firm. Heifers steady to 3.00 higher. Slaughter cows steady to 3.00 higher.

<u>FEEDER S</u> Medium and			HEIFERS: and Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	286.00-304.00 256.00-295.00 239.50-280.00 226.00-232.50	400-500 lbs. 500-600 lbs.	266.00-272.50 253.00-270.00 234.00-251.00 238.00-246.00 222.50-233.50

SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1510-2310 lbs 120.00- and Boning, (70-85% lean) 95.00-125.00

106.00; high dressing 106.00-121.00; low dressing 85.00-94.50. Lean (85-90%) 85.00-95.50

<u>SLAUGHTER STEERS</u>: Choice <u>SLAUGHTER HEIFERS</u>: Choice <u>2-3</u> 181.50-185.00. Select and <u>2-3</u> couple 184.50. Select and Choice 2-3 174.00-181.00. Select Choice 2-3 179.00-180.00. 1-2 few 165.00-170.00.

128.00-137.00

124.00. Lean (85-90%) 90.00-

BRED COWS: Scarce COW/CALF PAIRS: Scarce

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria) Receipts: 6,733 Week ago: 897 Year ago: 4,674 Compared to two weeks ago, feeders uneven early week steers steady to 5.00 lower, heifers 1.00 to 3.00 higher and late week 8.00 to 15.00 higher, spots 20.00 higher. Slaughter cows steady to 5.00 higher. *Some sale barns on a bi-weekly schedule and may not have a sale each week.

<u>FEEDER STEERS:</u> Medium and Large 1			R HEIFERS: ad Large 1 &1-2
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs. 900-950 lbs.	292.00-335.00 285.00-318.00 265.00-309.00 251.85-299.75 234.00-253.00 227.00-243.00 229.75-230.35	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	275.00-292.00 250.00-294.00 233.00-275.00 229.00-248.50 220.50-247.25
Grade 1-2 14	175-2125 lbs few	and Boning, (7	COWS: Breaking 0-85% lean) 95.00- dressing 109.00-

BRED COWS: Scarce COW & CALF PAIRS: Scarce

102.00

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington)
Receipts: 2,057 Week ago: 2,445 Year ago: 1,173 Compared to last week, feeders uneven with early week steady to 11.00 lower on a light test and late week feeders mostly 5.00 higher. Slaughter cows steady to 4.00 higher. Slaughter bulls mostly steady.

FEEDER STEERS: Medium and Large 1

FEEDER HEIFERS: Medium and Large 1

	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	230.00-240.00 232.00-300.00 230.00-295.00 210.00-255.00 227.00-229.00 203.00-210.00	400-500 lbs. 500-600 lbs. 600-650 lbs. 700-750 lbs.	214.00-245.00 193.00-247.00 185.00-242.00 180.00-237.00 186.00-208.00 194.00-200.00
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BULLS: <u>SLAUGHTER</u>

Yield **SLAUGHTER COWS**: Breaking | SLAUGHTER | BULLS: TIEN | SLAUGHTER | SULLS: TIEN | SLAUGHTER | SULLS: TIEN | SULLS: 60.00-84.00

BRED COWS: Medium and Large COW & CALF PAIRS: Medi-2 2-8 yrs 950-1375 lbs 1st to 3rd um and Large 2 2-8 yrs 975-stage 1000.00-1400.00 per head um and Large 2 2-8 yrs 975-

calves 1150.00-1500.00 per pair

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 4,068 Week ago: 2.449 Year ago: 3,090 Compared to last week, steers and heifers steady to firm, spots 5.00 higher on comparable sales. Slaughter cows steady to 3.00 higher.

FEEDER STEERS Medium and Large 1

EEDER HEIFERS: Medium and Large 1

300-400 lbs.	306.00-325.00	400-500 lbs.	245.00-265.00
400-500 lbs.	271.00-303.00	500-600 lbs.	235.00-261.50
500-600 lbs.	265.00-292.50	600-700 lbs.	220.50-231.00
600-700 lbs.	246.00-285.00	Pkg 747 lbs.	215.00
700-800 lbs	232 00-252 50	Č	

100.00-115.00

83.50-94.00

lbs 2nd to 3rd stage 1300.00-1575.00 per head

BRED COWS: Medium and Large 1-2 2-8 yrs 1040-1375 Large 1-2 2-8 yrs 1050-1250 lbs with 150-300 lb calves 1425.00-1700.00; >5 yrs 1200-1275 lbs with 150-300 lb calves 1285.00-1550.00; >5 yrs 1300-1350 lbs with >300 lb calves 1585.00-1810.00 per pair

NORTHWEST MISSOURI WEEKLY SUMMARY

(Tina) Receipts: 890 Week ago: 763 Year Ago: 1,104 Compared to last week, no comparison available for feeder steers and heifers due to light receipts. Slaughter cows sold 4.00 to 6.00 lower. Slaughter bulls sold on a light test, though a lower undertone was noted.

FEEDER STEERS Medium and Large 1

FEEDER HEIFERS Medium and Large 1

Pkg 359 lbs. 400-500 lbs. 500-600 lbs. 231.00-296.50 221.00-253.00 600-700 lbs. Pkg 793 lbs. 224.00

298.00 400-500 lbs. 270.00-300.00 500-600 lbs. $\begin{array}{c} 226.00 \hbox{-} 263.00 \\ 200.00 \hbox{-} 239.50 \\ 224.00 \end{array}$ 500-600 lbs. 600-650 lbs.

SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1066-1815 lbs 101.00- and Boning, (70-85% lean) 91.00-108.50; high dressing 119.00-126.50

Yield <u>SLAUGHTER COWS</u>: Breaking high dressing 101.00-Lean (85-90%) 81.00-106.00; 115.00. 92.00

BRED COWS: Medium and COW & CALF PAIRS: Medium

Large 1-2 2-8 yrs 1243-1306 lbs 2nd and 3rd stage 1200.00- and 1200 per head 200.00- and 1200.00- and 1200.00 4 yrs 1260-1270 lbs rebred 1st to 2nd stage with >300 lb calves 1525.00-1860.00; 5-8 yrs 1165-1515 lbs with >300 lb calves 1200.00-1750.00 per pair

AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW

So far for Friday in all major feeding regions negotiated cash trading has been slow with light to moderate demand. In the Texas Panhandle, a few, live purchases traded at 179.00. In Nebraska, a few, dressed purchases traded at 290.00. In the Western Cornbelt, a few, live purchases traded from 182.00-183.00. However, not enough purchases in any of these regions for a full market trend. In Kansas the last reported market was on Tuesday with live purchases at 178.00. Last week in the Texas Panhandle live purchases traded at 180.00. For the prior week in Nebraska live and dressed purchases traded from 182.00-185.00 and at 290.00, respectively. For the previous week in the Western Cornbelt live and dressed purchases traded from 184.00-185.00 and at 290.00, respectively.

Negotiated Cash Sales:							
Confirmed:	17,070	Week Ago:	1,805		Year Ago:	922	
Week to date: 44,045 Week Ago: 76,509 Year Ago: 69,262							
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Live Basis	<u>Steers</u>	<u>Heifers</u>
Over 80% Choice	179.00-185.00, avg 182.67	180.00-183.00, avg 181.85
65-80% Choice	178.00-179.00, avg 178.94	179.00-182.00, avg 179.26
35-65% Choice	178.00-179.00, avg 178.70	178.00
0-35% Choice	-	-
Total All Grades	178.00-185.00, avg 181.65	178.00-183.00, avg 179.62
<u>Dressed Basis</u>		
Over 80% Choice	280.00-290.00, avg 288.49	285.00-290.00, avg 289.44
65-80% Choice	290.00	290.00
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	280.00-290.00, avg 289.43	285.00-290.00, avg 289.74

All Beef Type Steers/Heifers	<u>Head</u>	Avg Wt	Price Range	Wtd Avg
Live FOB	10,135	1404.2	176.00-185.00	181.25
Live Del	434	1415.1	181.00-184.00	183.81
Dressed Del	6,061	884.0	280.00-290.00	289.61
Dressed FOB	165	935.2	179.00	179.00

WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Live Cattle 4.00 to 6.40 higher, Lean Hogs Jul and Aug 2.93 to 4.38 higher, others 1.00 to 1.60 lower, Feeder Cattle 9.88 to 13.62 higher.

Daily Futures Closes						
	Mon.	Tues.	Wed.	Thu.	Fri.	
Cattle Jun Aug Oct Dec Feb	177.70 170.60 174.02 178.37 182.62	179.30 172.50 176.07 180.17 184.10	179.62 173.87 177.02 180.87 184.50	179.75 174.50 177.67 181.67 185.15	181.50 177.17 179.55 183.52 186.95	
Lean Hogs Jul Aug Oct Dec Feb	93.40 90.05 80.22 77.90 83.37	94.12 91.05 79.77 77.00 82.42	94.27 91.10 79.37 76.07 81.20	95.45 92.32 79.35 75.92 81.05	95.65 92.60 78.37 75.15 80.77	
Fdr Cat Aug Sep Oct Nov Jan	233.67 237.50 240.10 241.55 241.37	238.50 241.97 244.32 245.52 245.20	240.25 243.72 245.97 246.97 246.27	242.37 245.80 247.82 248.35 247.27	247.57 250.82 252.52 252.65 250.75	
Milk Jun Jul Aug	14.93 14.86 15.68	14.92 14.35 15.17	14.91 14.35 15.04	14.09 14.77	14.18 14.86	

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last week, Soybeans 0.26 to 0.62 higher, Wheat 0.83 to 0.97 lower, Corn 0.77 to 0.97 lower, KC Wheat 0.58 to 0.64 lower, Soybean Meal uneven July, Aug, Sep 2.90 to 8.50 higher, others steady to 1.00 lower.

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Jul Aug Sep Nov Jan	1521	1495	1451	1483	1557 1/4
	1424 1/4	1395 1/2	1361	1367 3/4	1442
	1336 3/4	1308 1/2	1278 1/4	1279 3/4	1355 1/2
	1323	1294 1/4	1265	1265 3/4	1343 1/4
	1332 1/4	1303 1/4	1274 1/2	1274 1/4	1346 3/4
Wheat Jul Sep Dec Mar May	724 1/4	685	655 3/4	653	636 1/4
	738 1/4	699	669 3/4	667 1/2	651
	755 3/4	716 1/4	686 3/4	684 1/2	669 1/4
	770	731	702	699	685 1/4
	774 1/4	736 3/4	709 3/4	706 1/4	693 3/4
Corn Jul Sep Dec Mar May	637 1/4 584 588 1/4 596 3/4 600	623 556 1/4 561 570 1/4 574	590 531 1/4 536 3/4 546 3/4 551 3/4	581 523 1/2 528 1/2 538 3/4 543 3/4	554 1/2 488 1/2 494 3/4 506 1/2 513 1/2
KC Wheat Jul Sep Dec Mar May	866 1/2	837 3/4	800 3/4	794 1/4	801 1/4
	868 1/4	839 1/2	805 3/4	800	800
	868	840 1/2	808 1/4	801 1/2	800 1/4
	862 1/4	836	805 1/2	798 1/2	796 1/4
	853	827 1/4	799	791 1/2	787 1/2
SB Meal Jul Aug Sep Oct Dec	414.60 409.50 404.30 399.70 398.90	407.30 400.00 393.30 386.80 385.40	401.80 393.70 386.20 379.50 378.00	403.00 396.90 388.80 382.00 380.50	419.20 413.90 406.10 398.80 397.30

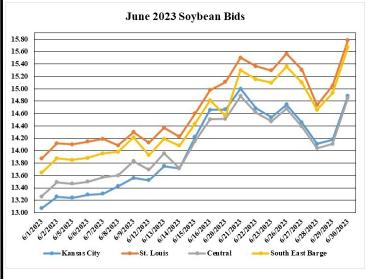
MISSOURI GRAIN WEEKLY TRENDS

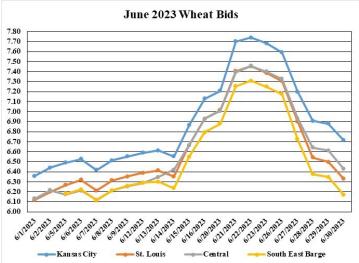
Compared to last week, Soybeans 0.23 to 0.83 higher, Wheat 0.97 to 1.09 lower, Corn 0.76 to 0.97 lower, Sorghum 0.76 to 0.97 lower.

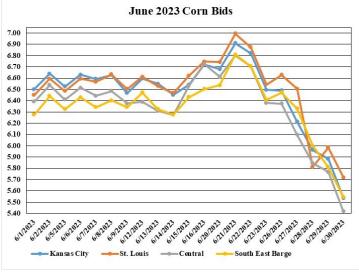
Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	14.44-14.64 14.64-14.84 14.36-14.56 14.10-14.21 14.08-14.28 14.82-15.02	7.68 7.59 7.20 6.91 6.88 6.71	6.49 6.49 6.21 5.96 5.89 5.54	6.19 6.19 5.91 5.66 5.59 5.24
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	15.27-15.31 15.56-15.57 15.30-15.31 14.71-14.76 15.03-15.07 15.77-15.79	7.36-7.43 7.25-7.39 6.85-7.00 6.44-6.71 6.41-6.63 6.24-6.46	6.57-6.55 6.62-6.63 6.49-6.52 6.05-6.11 5.96-6.01 5.70-5.75	7.35 7.42 7.28 6.95 6.86 6.60
Central Friday** Monday Tuesday Wednesday Thursday Friday	14.44-14.49 14.64-14.69 14.36-14.41 14.01-14.06 14.08-14.13 14.82-14.87	7.18-7.53 7.09-7.44 6.70-7.05 6.41-6.76 6.38-6.73 6.16-6.56	6.34-6.39 6.34-6.39 6.06-6.11 5.81-5.86 5.74-5.79 5.39-5.44	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	15.09 15.36 15.10 14.66 14.93 15.67	7.21-7.28 7.13-7.20 6.65-6.77 6.28-6.46 6.25-6.43 6.09-6.26	6.40 6.47 6.33 6.00 5.81 5.55	

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES *Bids calculated using Kansas City, St. Louis, and St. Joseph bids

MONTHLY GRAIN CROP







^{*}Axis value ranges may be updated to reflect data points.

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)						
Area Soybean Hulls Pellets Soybean Meal 46.5-48% Pellets 21% Wheat Middlings						
Kansas City St. Louis	235.00 n/a	412.70 n/a	230.00 247.50	180.00 170.00		

ACREAGE

Corn planted area for all purposes in 2023 is estimated at 94.1 million acres, up 6 percent or 5.52 million acres from last year. This represents the third highest planted acreage in the United States since 1944. Compared with last year, planted acreage is expected to be up or unchanged in 43 of the 48 estimating States. Area harvested for grain, at 86.3 million acres, is up 9 percent from last year.

Soybean planted area for 2023 is estimated at 83.5 million acres,

down 5 percent from last year. Compared with last year, planted acreage is down or unchanged in 21 of the 29 estimating States.

All wheat planted area for 2023 is estimated at 49.6 million acres, up 9 percent from 2022. The 2023 winter wheat planted area, at 37.0 mil lion acres, is up 11 percent from last year but down 1 percent from the previous estimate. Of this total, about 25.7 million acres are Hard Red Winter, 7.66 million acres are Soft Red Winter, and 3.68 million acres are White Winter. Area expected to be planted to other spring wheat for 2023 is estimated at 11.1 million acres, up 3 percent from 2022. Of this total, about 10.5 million acres are Hard Red Spring wheat. Durum planted area for 2023 is expected to total 1.48 million acres, down 9 percent from the previous year.

GRAIN STOCKS

Corn stocks in all positions on June 1, 2023 totaled 4.11 billion bushels, down 6 percent from June 1, 2022. Of the total stocks, 2.22 billion bushels are stored on farms, up 5 percent from a year earlier. Off-farm stocks, at 1.89 billion bushels, are down 15 percent from a year ago. The March - May 2023 indicated disappearance is 3.29 billion bushels, compared with 3.41 billion bushels during the same period last year. pared with 3.41 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2023 totaled 796 million bushels, down 18 percent from June 1, 2022. On-farm stocks totaled 323 million bushels, down 3 percent from a year ago. Off-farm stocks, at 473 million bushels, are down 26 percent from a year ago. Indicated disappearance for the March - May 2023 quarter totaled 891 million bushels, down 8 percent from the same period a year earlier.

Old crop all wheat stored in all positions on June 1, 2023 totaled 580 million bushels, down 17 percent from a year ago. On-farm stocks are estimated at 124 million bushels, up 34 percent from last year. Off-farm stocks, at 456 million bushels, are down 25 percent from a year ago. The March - May 2023 indicated disappearance is 366 million bushels, up 11 percent from the same period a year earlier.

MISSOURI CROP P	PROGRESS AND CONDITION	06/26/23

	,	2018-2022		
	06/25/23	06/18/23	06/25/22	Average
Corn silking	3	-	1	5
Soybeans Emerged	93	89	78	79
Soybeans Blooming	6	-	1	3
Cotton Squaring	64	38	24	34
Winter Wheat Harvested	69	46	61	51
Alfalfa hay 1st cutting	96	90	89	91
Alfalfa hay 2nd cutting	31	4	4	17
Other hay cut	77	69	64	65

MISSOURI WEEKLY HAY SUMMARY 06/29/23

It's getting more difficult each week to find any good news related to hay but as of this report far north Missouri is receiving some rain. Heavy winds has caused at least some damage but the rain a huge bless ing. Drought conditions continue to move from bad to worse and everyone is holding out hope for that Fourth of July rain. Hay business is busy and one doesn't have to drive very fair down any major highway before meeting trucks moving hay. Hay demand is good to very good. The supply is light. Hay prices are firm.

Fescue seed harvest is winding up for many and most stations will close after the holiday weekend if they haven't already. Season was a disappointment following what might have been the greatest season every last year. Weather just prevented the production of much seed this year even though prices were well above long term averages it was just hard to find enough seed in many areas to make running worth it. Prices are reported at mostly 0.88-0.90 cents per hundred weight.

Alfalfa - Supreme 250.00-300.00, small square 10.00-15.00 per bale Alfalfa - Premium 180.00-250.00

Alfalfa - Good 150.00-180.00, small square 5.00-9.00 per bale

Alfalfa - Fair 125.00-150.00

Alfalfa/grass mix - Good/Premium small square 5.00-9.00 per bale

Mixed grass - Good/Premium 150.00-200.00

Mixed grass - Fair/Good 100.00-150.00, small square 5.00-8.00 per bale

Mixed grass - Fair 50.00-100.00 per large round bale Wheat straw - 4.00-7.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed on this USDA LPGMN report are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. The current hay directory can be found at: Hay Directory. List your hour for colors at the Use of the Tonnage of the your hay for sale at: <u>Hay Listing Online Form</u>. Explanation of Hay Quality Guidelines: <u>Hay Quality Designation Guidelines</u>. Glossary of Terms: <u>Livestock</u>, Poultry, & Grain Hay Terms

MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY

Receipts: 1,349 Week Ago: 2,712 Last Year: 887

SHEEP: Feeder lambs Small and Medium 1-2 hair pkg 29 lbs 157.50; 30-40 lbs 140.00-152.50, fancy 185.00, thin110.00; 40-50 lbs 123.00-155.00; 50-60 lbs 137.00-151.00.

Slaughter lambs Choice and Prime 1-3 w/s pkg 53 lbs 130.00; pkg 112 lbs 120.00. Choice and Prime 1-3 hair 26 hd 24 lbs 148.00; 15 hd 31 lbs 140.00; 50-60 lbs 136.00-161.00; 60-70 lbs 130.00-148.00; 70-90 lbs 120.00-140.00. Choice 1-3 hair 55-70 lbs 125.00. Slaughter ewes Good 2-3 pkg 137 lbs 68.00. Good 2-3 hair 75-115 lbs 72.50-76.00. Utility and Good 1-3 hair 70-140 lbs 57.00-75.00. Slaughter bucks 1-2 hair 150-160 lbs 62.50-90.00.

GOATS: Feeder kids Selection 1 30-40 lbs 257.00-270.00; 40-50 lbs 250.00-252.00. Selection 2 20-30 lbs 142.00-147.00; 30-40 lbs 165.00 -222.00; 40-50 lbs 182.00-205.00. Selection 3 30-40 lbs 110.00-135.00; 40-50 lbs 75.00-140.00.

115.00; 95-100 lbs 107.50-135.00; 100-130 lbs 70.00-122.00.Slaughter bucks/billies Selection 1-2 pkg 67 lbs 141.00, pygmies 142.00; pkg 85 lbs 165.00, pygmies 137.00; 115-185 lbs 157.00-206.00. Wethers Selection 1-2 pkg 65 lbs 227.00; pkg 75 lbs 185.00.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = wooled and shorn; /hd= per head; /fam=per family All price CWT unless otherwise noted.

MISSOURI DROUGHT MONITOR								
<u>Date</u>	None	<u>D0</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>		
06/27/23	5.81	11.73	29.76	32.74	19.96	0		
06/20/23	6.71	22.97	27.02	27.60	15.70	0		
06/28/22	38.81	52.36	8.83	0	0	0		

Reflects percentage of Missouri impacted by drought. D0 Abnormally Dry; D1 Moderate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 06/30/23 Receipts: 100,020 Week ago: 113,177 Year Ago: 66,856 Early weaned pigs steady to weak. All feeder pigs 1.00 to 2.00 per head lower.

Early weaned pigs 10-12 lbs. basis: Cash 61,800 head 4.00-17.00, weighted average 11.43. Formula 21,720 head 11.92-50.25, weighted average 31.36. Feeder pigs 40 pounds basis: Cash 16,500 head 32.00-44.00, weighted average 35.83

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 06/30/23

BARROWS AND GILTS (Carcass Basis): 2,058 head Base Carcass Price 85.00-99.00, weighted average 94.00

SOWS (Live Basis): 7,356 head 300-500 lbs. 15.00-51.00 Over 500 lbs. 30.00-53.00

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 06/30/23 Weekly Receipts: 200 Week ago: 320 Year ago: 280

Trade as of Friday morning: trade was light with lower bids and most producers passing bids. Flat dressed sales 4.00 lower and grid dressed sales inactive.

IVE STEERS & HEIFERS: No sales reported

DRESSED STEERS & HEIFERS: 35 loads Thur 285.00 flat

GRADE AND WEIGHT (Grid): No sales reported

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