

Weekly Market Summary

Published by:
Missouri Department of Agriculture
Ag Business Development Division
Market News Program



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[agmarketnews.mo.gov](http://www.ams.usda.gov/marketnews.htm)
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Michael L. Parson, Governor

Volume XLIII, Number 27 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Monday, July 10, 2023

MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT (w/e 6/30)

Receipts: 34,474 Week ago: 36,605,474 Year ago: 33,944

Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

325 lbs. 291.12	524 lbs. 279.92	722 lbs. 242.52	919 lbs. 221.45
376 lbs. 298.49	574 lbs. 276.15	770 lbs. 233.41	960 lbs. 217.47
424 lbs. 292.46	626 lbs. 263.75	810 lbs. 232.76	
475 lbs. 285.21	673 lbs. 253.84	878 lbs. 227.50	

HEIFERS: Medium and Large 1

328 lbs. 252.90	525 lbs. 245.75	713 lbs. 225.11	908 lbs. 200.00
384 lbs. 266.04	575 lbs. 240.90	777 lbs. 205.47	
428 lbs. 255.94	630 lbs. 233.77	811 lbs. 211.16	
476 lbs. 254.17	668 lbs. 237.89	867 lbs. 201.01	

MISSOURI STEER (HEIFER) STOCKER FORMULA 07/10/2023

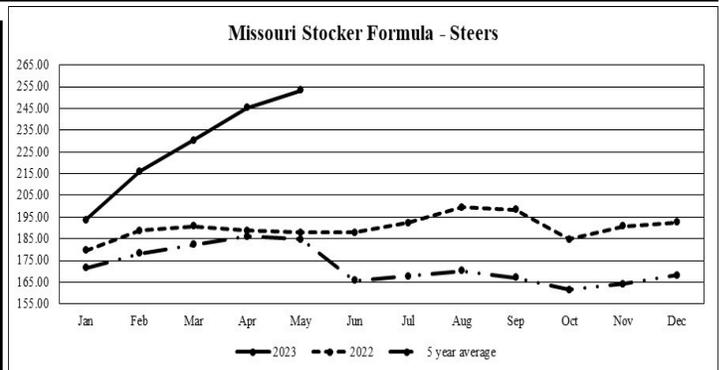
Monday's Missouri Stocker formula consists of **1283 (1045)** head with a weighted average weight of **553.79 (546.75)** lbs. and a price value of **293.67 (258.63)**, 25.89 higher (23.29 higher) than last week.

***Contains few sales, formula heavily influenced by holiday special sales.**

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.

MISSOURI WEEKLY CATTLE AUCTION SUMMARY

Compared to last week, feeders sold steady to 5.00 higher. This week was a tale of two tails as early week sales were very uneven with some sales higher and some sales lower. Mid-week the story begin to change and by week end there was no question the market was stronger. The supply of feeders was moderate to heavy, with many load lots of yearlings which had been hidden back for the summer markets starting to show up. Joplin Regional Stockyards, which has solidly taken the first place spot as the largest auction in the nation, had 18 of the 20 the largest drafts of the week ranging from 119 to 269 head. Unionville Livestock Market held their annual customer appreciation bbq sale and sold over 20 full pot loads. Demand was moderate to good as typical the summer market finds the best demand for yearlings which are always harder to find in the summer but more so this year than ever before. The calf market is being pulled along and plenty of buyers for those as well but they better be right to fetch the extreme top prices. The feeder market was fueled this week by plunging corn prices in anticipation of the USDA acreage report that was released on Friday and was everything that the cattlemen hoped for along with the forecast of rains and perhaps a possible change in weather patterns. December new crop corn futures closed the week down 0.94 cents and ended the week with a "4" in front of it. Feeder cattle futures skyrocketed with the Aug contract gaining 13.62 for the week. Drought conditions continue to worsen although some rains did finally come very late in the week and over the weekend. Although very uplifting everyone is praying for a change in the weather pattern as it will take much more than one good weekend of rain to really make a difference. Auction barns around the state have been seeing at least double or even triple the number of cull cows as what is seasonally normal. Lack of grass and hay has producers cutting back herds and a lot of really nice cows in the prime of their lives are not going to see another calving season as there just aren't many buyers that have the feed to take them home. The only plus side is the market for slaughter cows remains good and checks for weight up cows is much higher than anyone is accustomed to receiving. A few of the stick out sales from this week included 40 head of 493 lb. steers at Unionville Livestock Market that sold for 309.50. Several other impressive sales took place at the special bbq sale as well and included eight full pot loads of reputation steers just a few lbs. on either side of 900 lbs. which sold from 229.00-234.00. Joplin Regional Stockyards sold 198 head of 724 lb. steers for 249.00. New Cambria Livestock Auction sold a load of 828 lb. steers for 243.00 and Kingsville Livestock Auction sold 110 head of 954 lb. steers for 219.35. Boxed beef cutouts continued to slide lower this week. Despite the recent downturn levels are still much higher than anything since fall of 2021. Choice closed at 327.72, down 6.29 and select closed at 293.63, down 6.33 compared to last Friday. Negotiated feedlot sales as of the Friday afternoon report totaled only 44k. Fed cattle prices were steady to slightly lower. Live sales were reported from 179.00-183.00 and dressed sales at 290.00. Feedlot manager seemed to dig their heels in this week and although next week is a short holiday week should have themselves in a good position as packers will have to be looking for inventory.

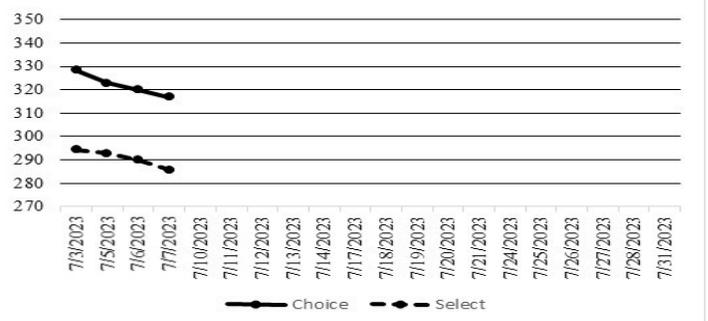


*Graph is updated the first Monday of each month. Axis value ranges may be updated to

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

DATE	CHOICE	SELECT	TOTAL LOADS
07/03	328.34	294.3	71
-	-	-	-
07/05	322.78	292.69	101
07/06	319.87	289.97	126
07/07	316.90	285.63	134
4 Day Simple Average	321.97	290.65	

Boxed Beef Cuts July 2023



*Axis value ranges may be updated to reflect data points.

WEEKLY LIVESTOCK SLAUGHTER 07/08/23

	CATTLE	HOGS	SHEEP
Week to Date:	539,000	1,954,053	24,000
Last Week:	647,000	2,332,000	33,000
Last Year:	588,000	1,972,000	33,000

The Weekly Market Summary, as well as historical summaries, are available on our website <https://agmarketnews.mo.gov/summaries>
 Market News Hotline: 1-573-522-9244

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield) (w/e 06/30/23)

Receipts: 13,671 Week ago: 17,706 Year ago: 13,088

Compared to last week, feeders uneven with early week steers 5.00 to 10.00 higher, heifers under 575 lbs steady to 6.00 lower, over 575 lbs steady to 4.00 higher. Late week feeders steady to 6.00 lower, except steers over 750 lbs firm undertone. Slaughter cows 3.00 to 6.00 higher. Slaughter bulls steady to 3.00 higher.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight range and Price range. Rows include 350-400 lbs., 400-500 lbs., 500-600 lbs., 600-700 lbs., 700-800 lbs., 800-900 lbs., 900-1000 lbs.

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight range and Price range. Rows include 18 hd 389 lbs., 400-500 lbs., 500-600 lbs., 600-700 lbs., 700-750 lbs., 800-900 lbs.

FEEDER HOLSTEIN STEERS
Large 3

Table with 2 columns: Weight range and Price range. Rows include 350-400 lbs., 400-500 lbs., 500-600 lbs., 600-650 lbs., 700-800 lbs., 56 hd 836 lbs., 1050-1100 lbs.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 92.50-106.50, high dressing 103.00-115.50; low dressing 83.00-96.00. Lean (85-90%) 79.00-97.00

SLAUGHTER BULLS: Yield Grade 1-2 1165-2470 lbs. 109.50-125.00; high dressing 123.50-139.50; low dressing 101.00-109.50

BRED COWS: Medium and Large 1 2-8 yrs 1345-1426 lbs 2nd to 3rd stage 1475.00-1600.00. Medium and Large 1-2 2-8 yrs 1128-1215 lbs 2nd to 3rd stage 1325.00-1400.00 per head
BRED HEIFERS: Medium and Large 1-2 <2 yrs 913-1023 lbs 1st to 3rd stage 1100.00-1400.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1245-1385 lbs with 150-300 lb calves 1650.00-1850.00, >8 yrs 1258-1315 lbs with 150-300 lb calves 1400.00-1500.00; 2-8 yrs 1080-1085 lbs with >300 lb calves 2150.00-2200.00 per pair

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Phillipsburg) (w/e 06/30/23)

Receipts: 5,678 Week ago: 6,966 Year Ago: 9,139

Compared to last week, early week calves under 700 lbs steady 5.00 lower, spots 10.00 lower and over 700 lbs steady to 2.00 higher. Late week steers under 500 lbs 5.00 to 10.00 lower, over 500 lbs 4.00 to 8.00 higher and heifers from 4.00 lower to 2.00 higher. Slaughter cows steady to 4.00 higher and slaughter bulls steady to 4.00 higher.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight range and Price range. Rows include 300-400 lbs., 400-500 lbs., 500-600 lbs., 600-700 lbs., 700-800 lbs., 800-900 lbs., 900-1000 lbs.

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight range and Price range. Rows include 400-500 lbs., 500-600 lbs., 600-700 lbs., 700-800 lbs., Pkg 839 lbs., 32 hd 908 lbs.

FEEDER HOLSTEIN STEERS
Large 3

Scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 87.50-105.00, high dressing 100.00-122.00; low dressing 79.00-93.00. Lean (85-90%) 80.00-93.00

SLAUGHTER BULLS: Yield Grade 1-2 115-2130 lbs. 113.00-125.00; high dressing 120.00-137.00; low dressing 91.00-111.00

BRED COWS: Medium and Large 1-2 2-8 yrs 1050-1350 lbs 2nd and 3rd stage 1200.00-1700.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1150-1181 lbs with 150-300 lb calves 1600.00-1775.00 per pair

BRED HEIFERS: Medium and Large 1-2 <2 yrs 825-890 lbs 1st to 3rd stage 825.00-1075.00, 2nd to 3rd stage 1000.00-1200.00 per head

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Windsor, Butler) (w/e 06/30/23)

Receipts: 6,660 Week ago: 6,854 Year ago:

Compared to last week, steers and heifers steady to 8.00 higher. Slaughter cows steady to 4.00 higher.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight range and Price range. Rows include 300-400 lbs., 400-500 lbs., 500-600 lbs., 600-700 lbs., 700-800 lbs., 800-850 lbs., 110 hd 954 lbs.

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight range and Price range. Rows include 300-400 lbs., 400-500 lbs., 500-600 lbs., 600-700 lbs., 700-800 lbs.

SLAUGHTER BULLS: Yield Grade 1-2 1120-1790 lbs 117.50-132.00; high dressing 134.00-144.00

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 93.00-109.50, high dressing 103.50-124.00; low dressing 87.00-99.50. Lean (85-90%) 82.50-96.50

BRED COWS: Medium and Large 1 5-8 yrs 1083-1380 lbs 2nd to 3rd stage 1425.00-1525.00, 1st stage 1350.00-1460.00 per head

COW & CALF PAIRS: Medium and Large 1 2-8 ys 975-1375 lbs with 150-300 lb calves 1925.00-2500.00 per pair

NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)

Receipts: 868 Week ago: 2,277 Year ago: 1,546

With most auctions closed for the holiday, feeders were too light for any good comparison. Late week sales on slaughter cows 3.00 to 8.00 higher.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight range and Price range. Rows include 600-700 lbs., Pkg 700 lbs.

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight range and Price range. Rows include 450-500 lbs., Pkg 515 lbs., 600-650 lbs., Pkg 705 lbs.

SLAUGHTER BULLS: Yield Grade 1-2 1300-2475 lbs 117.00-128.00; high dressing 129.00-137.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 98.00-109.00; high dressing 108.00-128.50; low dressing 85.00-97.00. Lean (85-90%) 90.50-100.00

SLAUGHTER STEERS: Choice and Prime 2-4 185.00-185.50. Choice 2-3 179.50-182.50. Select and Choice 1-3 175.50-179.00. Select 1-2 168.50.

SLAUGHTER HEIFERS: Select and Choice 1-3 175.00-178.50.

BRED COWS: Scarce

COW/CALF PAIRS: Scarce

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria)

Receipts: 5,617 Week ago: 6,733 Year ago: 3,381

Compared to last week, few comparable sales, but feeders traded sharply higher. Slaughter cows steady to firm.

*Some sale barns on a bi-weekly schedule and may not have a sale each week.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight range and Price range. Rows include 350-400 lbs., 400-500 lbs., 500-600 lbs., 600-700 lbs., 700-800 lbs., 800-900 lbs., 900-1000 lbs.

FEEDER HEIFERS:
Medium and Large 1 & 1-2

Table with 2 columns: Weight range and Price range. Rows include 350-400 lbs., 400-500 lbs., 500-600 lbs., 600-700 lbs., 700-800 lbs., 47 hd 810 lbs.

SLAUGHTER BULLS: Yield Grade 1-2 1630-2075 few 116.50-121.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 97.00-112.50, low dressing 91.50-96.50. Lean (85-90%) 89.00-100.00

BRED COWS: Scarce

COW & CALF PAIRS: Scarce

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington) (w/e 06/30/23)

Receipts: 2,057 Week ago: 2,445 Year ago: 1,173

Compared to last week, feeders uneven with early week steady to 11.00 lower on a light test and late week feeders mostly 5.00 higher. Slaughter cows steady to 4.00 higher. Slaughter bulls mostly steady.

FEEDER STEERS:
Medium and Large 1

300-400 lbs.	230.00-240.00
400-500 lbs.	232.00-300.00
500-600 lbs.	230.00-295.00
600-700 lbs.	210.00-255.00
700-800 lbs.	227.00-229.00
900-950 lbs.	203.00-210.00

FEEDER HEIFERS:
Medium and Large 1

300-400 lbs.	214.00-245.00
400-500 lbs.	193.00-247.00
500-600 lbs.	185.00-242.00
600-650 lbs.	180.00-237.00
700-750 lbs.	186.00-208.00
800-900 lbs.	194.00-200.00

SLAUGHTER BULLS: Yield Grade 1-2 1065-2000 lbs. 100.00-115.00; high dressing 111.00-133.00

SLAUGHTER COWS: Breaking and Boning (75-85% lean) 85.00-99.00; high dressing 91.00-105.00. Lean (85-90% lean) 60.00-84.00

BRED COWS: Medium and Large 2 2-8 yrs 950-1375 lbs 1st to 3rd stage 1000.00-1400.00 per head

COW & CALF PAIRS: Medium and Large 2 2-8 yrs 975-1250 lbs with <150 to 300 lb calves 1150.00-1500.00 per pair

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna) (w/e 06/30/23)

Receipts: 4,068 Week ago: 2,449 Year ago: 3,090

Compared to last week, steers and heifers steady to firm, spots 5.00 higher on comparable sales. Slaughter cows steady to 3.00 higher.

FEEDER STEERS:
Medium and Large 1

300-400 lbs.	306.00-325.00
400-500 lbs.	271.00-303.00
500-600 lbs.	265.00-292.50
600-700 lbs.	246.00-285.00
700-800 lbs.	232.00-252.50

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs.	245.00-265.00
500-600 lbs.	235.00-261.50
600-700 lbs.	220.50-231.00
Pkg 747 lbs.	215.00

SLAUGHTER BULLS: Yield Grade 1-2 1400-2165 lbs 115.00-126.00; few high dressing 129.00-131.00; low dressing 100.00-115.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 90.00-104.00; high dressing 103.00-110.00; low dressing 85.00-93.00. Lean (85-90%) 83.50-94.00

BRED COWS: Medium and Large 1-2 2-8 yrs 1040-1375 lbs 2nd to 3rd stage 1300.00-1575.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1050-1250 lbs with 150-300 lb calves 1425.00-1700.00; >5 yrs 1200-1275 lbs with 150-300 lb calves 1285.00-1550.00; >5 yrs 1300-1350 lbs with >300 lb calves 1585.00-1810.00 per pair

NORTHWEST MISSOURI WEEKLY SUMMARY

(Tina) (w/e 06/30/23)

Receipts: 890 Week ago: 763 Year Ago: 1,104

Compared to last week, no comparison available for feeder steers and heifers due to light receipts. Slaughter cows sold 4.00 to 6.00 lower. Slaughter bulls sold on a light test, though a lower undertone was noted.

FEEDER STEERS:
Medium and Large 1

Pkg 359 lbs.	298.00
400-500 lbs.	270.00-300.00
500-600 lbs.	231.00-296.50
600-700 lbs.	221.00-253.00
Pkg 793 lbs.	224.00

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs.	226.00-263.00
500-600 lbs.	200.00-239.50
600-650 lbs.	224.00

SLAUGHTER BULLS: Yield Grade 1-2 1066-1815 lbs 101.00-108.50; high dressing 119.00-126.50

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 91.00-106.00; high dressing 101.00-115.00. Lean (85-90%) 81.00-92.00

BRED COWS: Medium and Large 1-2 2-8 yrs 1243-1306 lbs 2nd and 3rd stage 1200.00-1310.00 per head

COW & CALF PAIRS: Medium and Large 1-2 5-8 yrs 1069 lbs with 150-300 lb calves 1125.00; 2-4 yrs 1260-1270 lbs rebred 1st to 2nd stage with >300 lb calves 1525.00-1860.00; 5-8 yrs 1165-1515 lbs with >300 lb calves 1200.00-1750.00 per pair

AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW

So far for Friday in Nebraska negotiated cash trading has been slow with light demand. Compared to last week live purchases, on a light test, traded steady 1.00 higher from 183.00-185.00, and dressed purchases, on a light test, traded steady at 290.00. In the Western Cornbelt negotiated cash trading has been slow on light to moderate demand. Live purchases, when compared to the last reported market on Thursday, traded steady to 4.00 higher from 183.00-184.00. Dressed purchases, when compared to last week, on a light test, traded steady at 290.00. In the Southern Plains negotiated cash trading has been limited on light demand. In the Texas Panhandle, a few, live purchases traded steady at 178.00, when compared to the last reported market on Thursday. In Kansas, not enough purchases for a market trend. The last reported market was on Thursday with live purchases at 178.00.

Negotiated Cash Sales:

Confirmed:	21,827	Week Ago:	17,070	Year Ago:	3,596
Week to date:	60,366	Week Ago:	44,045	Year Ago:	67,530

<u>Live Basis</u>	<u>Steers</u>	<u>Heifers</u>
Over 80% Choice	181.00-185.00, avg 183.30	182.50-184.00, avg 183.10
65-80% Choice	184.00	178.00
35-65% Choice	178.00	178.00
0-35% Choice	-	-
Total All Grades	178.00-185.00, avg 183.00	178.00-184.00, avg 182.03
<u>Dressed Basis</u>		
Over 80% Choice	288.00-292.00, avg 290.15	290.00
65-80% Choice	290.00	290.00
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	288.00-292.00, avg 290.08	290.00

<u>All Beef Type Steers/Heifers</u>	<u>Head</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Wtd Avg</u>
Live FOB	15,890	1411.9	178.00-185.00	182.95
Live Del	1,245	1307.3	180.00-184.00	183.52
Dressed Del	4,624	879.9	288.00-292.00	289.98
Dressed FOB	33	984	293.00	293.00

WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Live Cattle uneven from 0.35 lower to 0.12 higher, Lean hogs nearby 2.55 to 3.35 higher, except Oct 0.87 higher and Feb 0.42 lower, Feeder Cattle 2.00 to 2.30 lower.

Daily Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle					
Aug	176.82	Holiday	174.95	174.57	177.00
Oct	179.32		177.87	177.42	179.37
Dec	183.42		182.20	181.62	183.17
Feb	186.92		185.87	185.42	186.75
Apr	188.62		189.90	187.80	188.65
Lean Hogs					
Jul	97.82	Holiday	101.27	100.05	99.00
Aug	94.32		97.45	97.12	95.15
Oct	79.60		80.55	81.70	81.37
Dec	75.60		75.75	76.00	76.02
Feb	80.37		80.17	80.25	80.35
Fdr Cat					
Aug	247.90	Holiday	244.70	242.27	245.42
Sep	251.37		248.15	245.32	248.60
Oct	253.15		249.90	247.12	250.22
Nov	253.22		250.35	247.80	250.60
Jan	251.37		248.52	246.35	248.75
Milk					
Jul	14.15	Holiday	14.01	13.97	13.90
Aug	14.80		14.46	14.37	14.52
Sep	15.88		15.80	15.61	15.62

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last week, Soybeans July 0.72 lower, and others 0.15 to 0.26 lower, Wheat July 0.03 higher, others 0.02 to 0.03 lower, Corn July 0.06 higher, others steady to 0.01 lower, KC Wheat 0.16 to 0.19 higher, Soybean Meal 9.60 to 11.10 lower.

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans					
Jul	1562	Holiday	1547 1/4	1525 3/4	1485 1/2
Aug	1467 3/4		1468 3/4	1448 1/4	1427 3/4
Sep	1377 1/2		1378 1/4	1358 1/4	1338 3/4
Nov	1353 3/4		1355	1339 1/2	1317 3/4
Jan	1359 1/4		1361 3/4	1346 3/4	1325
Wheat					
Jul	628 1/2	Holiday	662	647	639 1/2
Sep	641 3/4		674 1/4	658	649 1/2
Dec	660 3/4		690 1/4	676 1/2	666 1/2
Mar	677		705 1/2	693	682
May	685 3/4		713 1/4	701 1/2	690 1/4
Corn					
Jul	557 1/4	Holiday	548 1/4	566 3/4	560 1/2
Sep	488		485 1/4	499	487 1/4
Dec	493 1/2		493 1/2	506 1/2	494 1/2
Mar	504 1/2		505 1/4	518 1/4	506
May	511		512 1/2	525 1/4	513 1/4
KC Wheat					
Jul	798 3/4	Holiday	849 1/4	843 1/4	817 1/2
Sep	796 1/2		846 1/4	843 3/4	818 1/4
Dec	798 3/4		844 1/2	844 3/4	819 1/2
Mar	796 1/4		840 3/4	840 1/4	815 1/4
May	788 1/4		829 1/4	829	805 1/2
SB Meal					
Jul	481.60	Holiday	417.90	415.60	409.60
Aug	411.70		410.10	408.20	402.80
Sep	405.60		402.70	401.20	396.20
Oct	398.00		394.50	393.20	387.80
Dec	396.00		393.20	391.80	386.30

MISSOURI GRAIN WEEKLY TRENDS

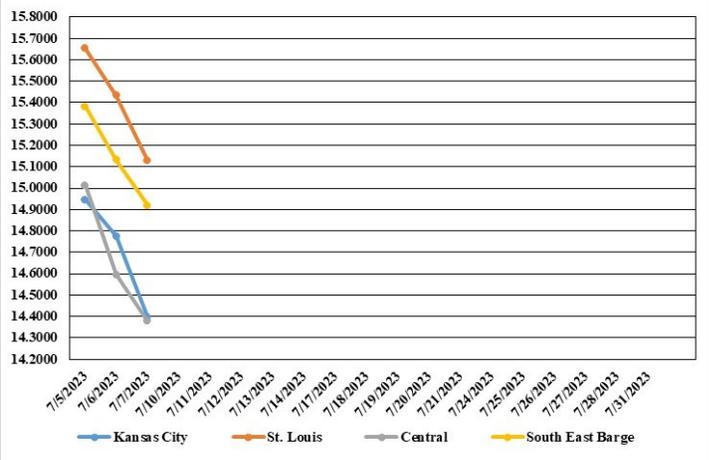
Compared to last week, Soybeans 0.29 to 0.66 lower, Wheat uneven from 0.11 lower to 0.03 higher, Corn uneven from 0.02 lower to 0.15 higher, Sorghum uneven from 0.02 lower to 0.02 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City				
Friday**	14.82-15.02	6.71	5.54	5.24
Monday	Holiday			
Tuesday	Holiday			
Wednesday	14.80-15.09	6.94	5.50	5.20
Thursday	14.65-14.88	6.78	5.64	5.34
Friday	14.18-14.58	6.70	5.52-5.57	5.22
St. Louis				
Friday**	15.77-15.79	6.24-6.46	5.70-5.75	6.60
Monday	Holiday			
Tuesday	Holiday			
Wednesday	15.54-15.77	6.52-6.74	5.56-5.58	6.60
Thursday	15.41-15.45	6.33-6.58	5.74-5.82	6.74
Friday	15.13	6.17-6.50	5.70-5.82	6.62
Central				
Friday**	14.82-14.87	6.16-6.56	5.39-5.44	---
Monday	Holiday			
Tuesday	Holiday			
Wednesday	14.95-15.14	6.44-6.79	5.35-5.40	---
Thursday	14.60	6.28-6.63	5.49-5.59	---
Friday	14.38	6.20-6.55	5.37-5.47	---
S.E. MO				
Friday**	15.67	6.09-6.26	5.55	---
Monday	Holiday			
Tuesday	Holiday			
Wednesday	15.19-15.57	6.38-6.52	5.35-5.48	---
Thursday	14.98-15.28	6.22-6.83	5.45-5.69	---
Friday	14.76-15.08	6.10-6.75	5.33-5.47	---

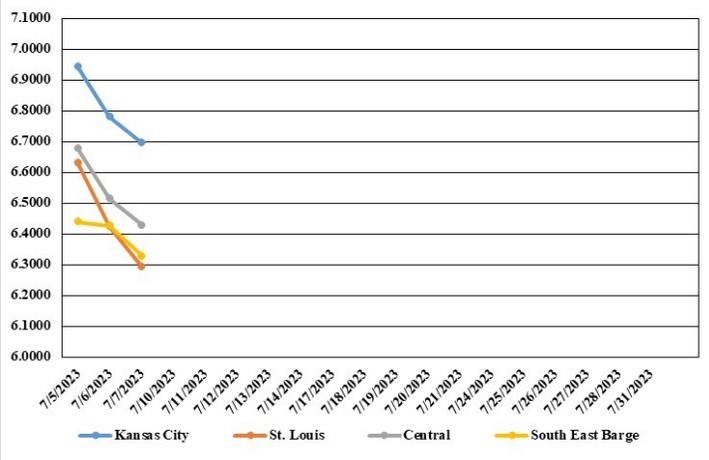
(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES
*Bids calculated using Kansas City, St. Louis, and St. Joseph bids

MONTHLY GRAIN CROP

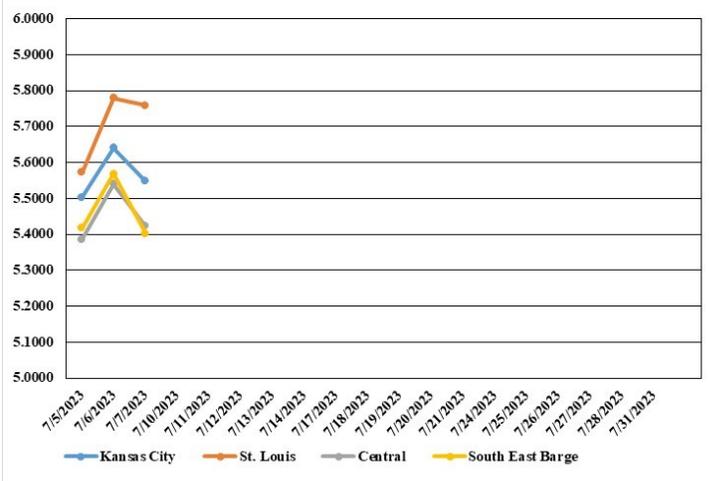
July 2023 Soybean Bids



July 2023 Wheat Bids



July 2023 Corn Bids



*Axis value ranges may be updated to reflect data points.

**WHOLESALE FEEDSTUFFS PRICES
(DOLLARS PER TON-BULK BASIS)**

Area	Soybean Hulls Pellets	Soybean Meal 46.5-48%	Corn Gluten Pellets 21%	Wheat Middlings
Kansas City	225.00	405.30	230.00	168.33
St. Louis	n/a	n/a	237.50	161.67

GRAIN CRUSHINGS AND CO-PRODUCTS PRODUCTION

Total corn consumed for alcohol and other uses was 492 million bushels in May 2023. Total corn consumption was up 6 percent from April 2023 but down 2 percent from May 2022. May 2023 usage included 91.6 percent for alcohol and 8.4 percent for other purposes. Corn consumed for beverage alcohol totaled 5.15 million bushels, down 19 percent from April 2023 but up 11 percent from May 2022. Corn for fuel alcohol, at 438 million bushels, was up 6 percent from April 2023 but down 2 percent from May 2022. Corn consumed in May 2023 for dry milling fuel production and wet milling fuel production was 92.6 percent and 7.4 percent, respectively.

Dry mill co-product production of distillers dried grains with solubles (DDGS) was 1.70 million tons during May 2023, up 5 percent from April 2023 but down 10 percent from May 2022. Distillers wet grains (DWG) 65 percent or more moisture was 1.32 million tons in May 2023, up 1 percent from April 2023 but down 1 percent from May 2022.

Wet mill corn gluten feed production was 264,606 tons during May 2023, down 2 percent from April 2023 and down 10 percent from May 2022. Wet corn gluten feed 40 to 60 percent moisture was 193,092 tons in May 2023, down 1 percent from April 2023 and down 6 percent from May 2022.

FATS AND OILS: CRUSH, PROD, CONSUMPTION, & STOCKS

Soybeans crushed for crude oil was 5.68 million tons (189 million bushels) in May 2023, compared with 5.61 million tons (187 million bushels) in April 2023 and 5.43 million tons (181 million bushels) in May 2022. Crude oil produced was 2.23 billion pounds down less than 1 percent from April 2023 but up 3 percent from May 2022. Soybean once refined oil production at 1.84 billion pounds during May 2023 increased 10 percent from April 2023 and increased 5 percent from May 2022.

Canola seeds crushed for crude oil was 126,630 tons in May 2023, compared with 172,744 tons in April 2023 and 97,792 tons in May 2022. Canola crude oil produced was 114 million pounds, down 16 percent from April 2023 but up 49 percent from May 2022. Canola once refined oil production, at 108 million pounds during May 2023, was down 29 percent from April 2023 but up 18 percent from May 2022.

Edible tallow production was 83.6 million pounds during May 2023, up 8 percent from April 2023 but down 1 percent from May 2022. Inedible tallow production was 334 million pounds during May 2023, up 8 percent from April 2023 and up 5 percent from May 2022. Technical tallow production was 111 million pounds during May 2023, up 12 percent from April 2023 but down 1 percent from May 2022. Choice white grease production, at 118 million pounds during May 2023, increased 14 percent from April 2023 but decreased 3 percent from May 2022.

MISSOURI CROP PROGRESS AND CONDITION 07/03/23

	Week Ending			2018-2022 Average
	07/02/23	06/25/23	07/02/22	
Corn silking	21	3	10	20
Soybeans Emerged	95	93	88	86
Soybeans Blooming	22	6	8	13
Soybeans setting pods	2	-	-	-
Winter Wheat Harvested	88	69	85	74
Alfalfa hay 2nd cutting	57	31	34	38
Other hay cut	84	77	78	76

MISSOURI WEEKLY HAY SUMMARY 07/06/23

There was some rain that fell for some over the last week. Many areas in the far northern 1/3 actually received two or three inches. This could be enough to save a grain crop but pastures as well as grain fields will need a shift in the weather pattern and much more rain to really change overall conditions. Overall drought conditions worsened with near 25 percent of the state in D3 or extreme drought status now. The hay market continues to be active with demand far outpacing supplies. Culling of livestock is becoming common as there just isn't enough feed and cost of feeding now till perhaps next spring just don't pencil out any profit. Hay demand is good to very good. The supply is light. Hay prices are firm.

Fescue seed harvest is winding up for many and most stations will close after the holiday weekend if they haven't already. Season was a disappointment following what might have been the greatest season every last year. Weather just prevented the production of much seed this year even though prices were well above long term averages it was just hard to find enough seed in many areas to make running worth it. Prices are reported at mostly 0.88-0.90 cents per hundred weight.

- Alfalfa - Supreme 250.00-300.00, small square 10.00-15.00 per bale
- Alfalfa - Premium 180.00-250.00
- Alfalfa - Good 150.00-180.00, small square 5.00-9.00 per bale
- Alfalfa - Fair 125.00-150.00
- Alfalfa/grass mix - Good/Premium small square 5.00-9.00 per bale
- Mixed grass - Good/Premium 150.00-200.00
- Mixed grass - Fair/Good 100.00-150.00, small square 5.00-8.00 per bale
- Mixed grass - Fair 50.00-100.00 per large round bale
- Wheat straw - 4.00-7.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. List your hay for sale at: [Hay Listing Online Form](#). Explanation of Hay Quality Guidelines: [Hay Quality Designation Guidelines](#). Glossary of Terms: [Livestock, Poultry, & Grain Hay Terms](#)

MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY

Receipts: 1,230 Week Ago: 1,349 Last Year: 1,023

SHEEP: Feeder lambs Medium and Large 1-2 Pkg 38 lbs 135.00. Small and Medium 1-2 hair 28 lbs 125.00-135.00; 30-50 lbs 140.00-180.00. Slaughter lambs Choice and Prime 1-3 w/s pkg 62 lbs 180.00; pkg 90 lbs 157.50. Choice 1-3 w/s pkg 58 lbs 135.00. Choice and Prime 1-3 hair 50-65 lbs 170.00-197.50; 70-80 lbs 162.50-175.00; 80-95 lbs 140.00-160.00. Choice 1-3 hair 55-65 lbs 155.00-162.50. Slaughter ewes Utility and Good 1-3 pkg 146 lbs 69.00; pkg 185 lbs 82.50. Good 2-3 hair 21 hd 69 lbs 117.50; pkg 90 lbs 90.00. Utility and Good 1-3 hair 90-100 lbs 80.00-90.00; 100-135 lbs 62.50-85.00. Cull and Utility 1-2 75-105 lbs 50.00-60.00. Bucks 1-2 hair 138 lbs 112.50. Replacement ewes Small and Medium 1-2 1-2 yrs exp 66 lbs 150.00. Families Small and Medium 1-2 2-4 yrs 90-100 lbs exp with <20 lb lambs 165.00-175.00 per unit.

GOATS: Feeder kids Selection 1 20-50 lbs 255.00-275.00, fancy 350.00. Selection 2 20-40 lbs 170.00-235.00; 40-50 lbs 215.00-240.00. Selection 3 20-40 lbs 105.00-155.00; 40-50 lbs 120.00-145.00, pygmies 130.00-155.00. Wether kids Selection 3 pkg 27 lbs 132.50; pkg 31 lbs 145.00; pkg 47 lbs 155.00. Slaughter kids Selection 1 50-60 lbs 255.00-257.50; 65-90 lbs 240.00-245.00. Selection 2 50-70 lbs 220.00-250.00; pkg 80 lbs 200.00. Slaughter nannies/does Selection 1-2 pkg 52 lbs 125.00, pygmies 65.00-110.00; 60-80 lbs 75.00-175.00, pygmies 180.00-185.00; 80-140 lbs 80.00-145.00. Slaughter bucks/billies Selection 1-2 pkg 68 lbs 225.00; pkg 75 lbs pygmies 162.50; 100-135 lbs 125.00-175.00; 170-190 lbs 135.00-197.50. Wethers Selection 1-2 50-60 lbs 195.00-240.00; pkg 64 lbs 265.00; pkg 75 lbs 210.00; pkg 82 lbs 275.00; pkg 92 lbs 227.50; 100-120 lbs 240.00-242.50. Wether kids Selection 1 pkg 58 lbs 265.00. Replacement nannies/does Selection 1-2 1-2 yrs 86 lbs open 170.00; 2-4 yrs pkg 64 lbs exp 175.00; 80-115 lbs exp 185.00-210.00; 160-170 lbs exp 160.00-195.00; 4-6 yrs 108 lbs exp 150.00. Families Selection 1-2 2-4 yrs 75-80 lbs exp with <20 lb kids 180.00-255.00 per unit.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = woolled and shorn; /hd = per head; /fam=per family All price CWT unless otherwise noted.

MISSOURI DROUGHT MONITOR

Date	None	D0	D1	D2	D3	D4
07/04/23	1.26	18.60	26.00	29.80	24.34	0
06/27/23	5.81	11.73	29.76	32.74	19.96	0
07/05/22	36.35	43.59	17.69	2.37	0	0

Reflects percentage of Missouri impacted by drought. D0 Abnormally Dry; D1 Moderate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT

07/07/23 Receipts: 107,083 Week ago: 100,020 Year Ago: 55,605 Early weaned pigs steady. All feeder pigs steady to 2.00 per head higher. Early weaned pigs 10-12 lbs. basis: Cash 61,275 head 3.50-18.00, weighted average 11.58. Formula 25,238 head 12.43-50.17, weighted average 32.86. Feeder pigs 40 pounds basis: Cash 20,570 head 28.00-45.00, weighted average 38.28

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 07/07/23

BARROWS AND GILTS (Carcass Basis): 6,803 head Base Carcass Price 87.00-102.00, weighted average 99.45

SOWS (Live Basis): 7,350 head
300-500 lbs. 15.00-54.00
Over 500 lbs. 31.00-57.00

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 07/07/23

Weekly Receipts: 80 Week ago: 200 Year ago: 280 Trade as of Friday morning: trade was light on this holiday week with most producers passing bids. Flat dressed sales steady and grid dressed sales inactive.

LIVE STEERS & HEIFERS: No sales reported
DRESSED STEERS & HEIFERS: 2 loads flat 290.00

GRADE AND WEIGHT (Grid): No sales reported

Click here for the current [National Crop Progress](#)
Click here for the current [Missouri Crop Progress](#)
The current hay directory can be found at: [Hay Directory](#).