

# Weekly Market Summary

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Chris Chinn, Director  
 Jill Wood, Division Director  
 Tony Hancock, Editor  
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Michael L. Parson, Governor

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## MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts: 44,150 Week ago: 34,474 Year ago: 37,897  
 Steers and Heifers Medium and Large 1—Weighted average weights and prices

327 lbs. 290.37	524 lbs. 291.96	731 lbs. 245.01	918 lbs. 231.59	322 lbs. 268.11	526 lbs. 250.89	722 lbs. 233.97	926 lbs. 205.00
378 lbs. 297.03	574 lbs. 284.02	769 lbs. 243.29	980 lbs. 213.71	382 lbs. 259.32	576 lbs. 250.74	769 lbs. 228.18	
431 lbs. 294.88	620 lbs. 268.95	829 lbs. 238.47	1009 lbs. 214.67	425 lbs. 256.08	624 lbs. 241.83	828 lbs. 213.39	
477 lbs. 296.35	676 lbs. 256.98	876 lbs. 232.73		472 lbs. 258.03	671 lbs. 238.96	869 lbs. 192.00	

### MISSOURI STEER (HEIFER) STOCKER FORMULA 07/17/2023

Monday's Missouri Stocker formula consists of **8534 (10,031)** head with a weighted average weight of **553.79 (546.75)** lbs. and a price value of **293.67 (258.63)**, 25.89 higher (23.29 higher) than last week.

\*\*\*Contains few sales, formula heavily influenced by holiday special sales.\*\*

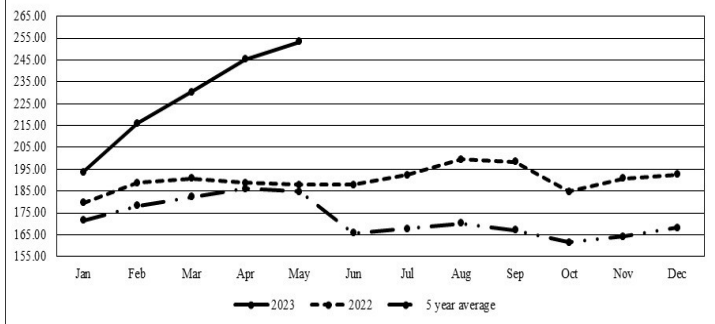
This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.

### MISSOURI WEEKLY CATTLE AUCTION SUMMARY

Compared to two weeks ago, steers and heifers steady to 5.00 higher, however there were some spots of weak to 3.00 lower depending on location and attractiveness of calves. The supply of cattle was moderate to heavy this week after most sale barns were closed the prior week for the holiday. Not only was there a week of closed sale barns, but dry conditions continue to take a toll and producers are bringing cattle to town that would otherwise still be at home. Demand was moderate to good with the market staying mostly firm, if the cattle are right. Some relief came late last week and over the weekend with rains hitting several areas of the state. The rains were needed, but more would be most welcome as pastures are getting thin, the corn crop is filling ears, and the soybean crop is starting to set pods. The most recent drought monitor for Missouri showed an expansion of D3 Extreme drought and parts of central Missouri are now classified D4 Exceptional Drought. Last week's Missouri Crop Progress categorized pasture condition as: 4 percent good, 25 percent fair, 41 percent poor, and 30 percent very poor. Supply of hay was rated: 23 percent adequate, 36 percent short, and 41 percent very short. There continues to be a steady demand of producers looking for hay, as hay fields have not yielded as much and they are worried about what the fall and winter will bring. Boxed beef choice cuts closed on Friday at 305.94, 10.96 lower than a week ago and Select closed at 276.61, 9.02 lower than a week ago. There were some negotiated cash sales with 35,663 head confirmed as of Friday's close, mostly from 183.00 to 186.00 for live, and dressed mostly at 290.00 to 291.00. Monday's Missouri Stocker Formula consists of 8534 head with a weighted average weight of 547.15 lbs and a price value of 274.15, 19.52 lower than a week ago, however the formula was influenced last week by special sales and few regular sales.

The Weekly Market Summary, as well as historical summaries, are available on our website <https://agmarketnews.mo.gov/summaries>  
 Market News Hotline: 1-573-522-9244

Missouri Stocker Formula - Steers

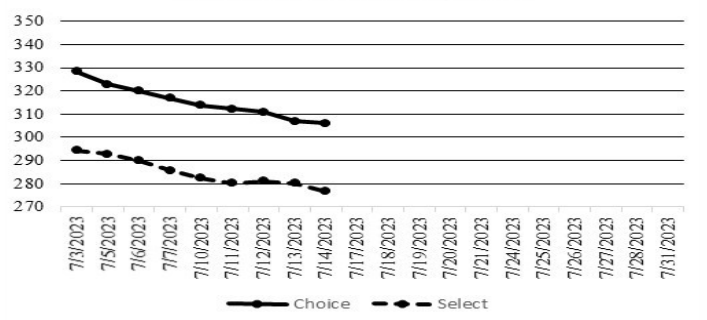


\*Graph is updated the first Monday of each month. Axis value ranges may be updated to

### NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

DATE	CHOICE	SELECT	TOTAL LOADS
07/10	313.79	282.33	106
07/11	312.12	280.24	161
07/12	310.98	281.10	165
07/13	306.91	280.18	149
07/14	305.94	276.61	136
5 Day Simple Average	309.95	280.09	

Boxed Beef Cuts July 2023



\*Axis value ranges may be updated to reflect data points.

### WEEKLY LIVESTOCK SLAUGHTER 07/15/23

	CATTLE	HOGS	SHEEP
Week to Date:	633,000	2,340,000	32,000
Last Week:	539,000	1,954,000	24,000
Last Year:	673,000	2,255,000	31,000

**SOUTHWEST MISSOURI WEEKLY SUMMARY**

(Joplin and Springfield)

Receipts: 17,377 Two Weeks ago: 13,671 Year ago: 16,066

Compared to two weeks ago, early week steers 8.00 to 12.00 higher and heifers 4.00 to 8.00 higher, late week steers uneven from 4.00 lower to 6.00 higher and heifers under 700 lbs from 3.00 lower to 4.00 higher, over 700 lbs had few comparisons. Slaughter cows uneven from 5.00 lower to 3.00 higher. Slaughter bulls steady to 3.00 higher.

**FEEDER STEERS:**

Medium and Large 1

300-400 lbs.	280.00-315.00
400-500 lbs.	270.00-300.00
500-600 lbs.	260.00-295.00
600-700 lbs.	240.00-281.00
700-800 lbs.	225.00-255.50
800-900 lbs.	227.50-243.00
900-1000 lbs.	213.00-223.00
18 hd 1007 lbs.	221.00

**FEEDER HEIFERS:**

Medium and Large 1

300-400 lbs.	255.00-260.00
400-500 lbs.	239.00-261.00
500-600 lbs.	230.00-258.00
600-700 lbs.	215.00-251.00
700-800 lbs.	204.50-234.00
800-850 lbs.	187.00-216.00
16 hd 926 lbs.	205.00

**FEEDER HOLSTEIN STEERS**

Large 3

350-400 lbs.	160.00-170.00
400-500 lbs.	165.00-179.00
550-600 lbs.	170.00-178.00
600-700 lbs.	150.00-175.00
700-750 lbs.	150.00-171.00
Pkg 867 lbs.	169.00
900-950 lbs.	170.00-173.50
Pkg 1064 lbs.	165.00

**SLAUGHTER COWS:** Breaking and Boning (70-85% lean)

93.00-111.00, high dressing 103.00-123.50; low dressing 81.00-97.00. Lean (85-90%) 83.00-100.00

**SLAUGHTER BULLS:** Yield

Grade 1-2 1200-2345 lbs. 111.00-129.00; high dressing 125.00-149.00; low dressing 103.00-113.00

**BRED COWS:** Medium and Large 1

2-8 yrs 1123-1380 lbs 2nd to 3rd stage 1550.00-1750.00. Medium and Large 1-2 2-8 yrs 1055-1373 lbs 2nd to 3rd stage 1200.00-1625.00, 1st stage 1275.00; >8 yrs 1020-1173 lbs 2nd to 3rd stage 1050.00-1200.00 per head

**COW & CALF PAIRS:** Medium and Large 1-2

2-8 yrs 1040-1340 lbs with <150 lb calves 1400.00-1675.00; >8 yrs 960 lbs <150 lb calves 1400.00; 2-8 yrs 1060-1575 lbs with 150-300 lb calves 1500.00-2000.00; 2-8 yrs 1515-1737 lbs 1st stage 1750.00-2075.00 per pair

**SOUTH CENTRAL MISSOURI WEEKLY SUMMARY**

(West Plains, Phillipsburg)

Receipts: 8,198 Week ago: 5,678 Year Ago: 9,648

Compared to two weeks ago, steers and heifers 3.00 to 8.00 higher, spots up to 15.00 higher early week. Slaughter cows and bulls steady to 4.00 higher.

**FEEDER STEERS:**

Medium and Large 1

300-400 lbs.	295.00-297.50
400-500 lbs.	265.00-290.00
500-600 lbs.	270.00-290.00
600-700 lbs.	245.00-280.00
700-800 lbs.	227.00-243.25
800-900 lbs.	211.00-236.00
900-1000 lbs.	215.00-237.25

**FEEDER HEIFERS:**

Medium and Large 1

300-400 lbs.	237.50-261.00
400-500 lbs.	234.00-253.00
500-600 lbs.	227.00-250.00
600-700 lbs.	219.00-246.00
700-800 lbs.	205.00-229.00
Pkg 860 lbs.	196.00

**FEEDER HOLSTEIN STEERS**

Large 3

Scarce Scarce

**SLAUGHTER COWS:** Breaking and Boning (70-85% lean)

85.00-108.00, high dressing 99.50-121.00; low dressing 81.00-96.00. Lean (85-90%) 80.00-96.00

**SLAUGHTER BULLS:** Yield

Grade 1-2 1265-2460 lbs. 110.00-128.00; high dressing 120.00-146.00; low dressing 96.00-117.00

**BRED COWS:** Medium and Large 1

2-8 yrs 1362-1630 lbs 2nd to 3rd stage 1500.00-1760.00. Medium and Large 1-2 2-8 yrs 955-1345 lbs 1st to 3rd stage 1150.00-1700.00 per head

**COW & CALF PAIRS:** Medium and Large 1-2

2-8 yrs 1020-1272 with 150-300 lb calves 1550.00-1950.00; couple 2-8 yrs 1125 lbs rebred 1st stage with >300 lb calves 2050.00 per pair

**WEST CENTRAL MISSOURI WEEKLY SUMMARY**

(Kingsville, Windsor, Butler)

Receipts: 10,597 Week ago: 6,660 Year ago: 6,271

Compared to two weeks ago, calves 5.00 to 10.00 higher, yearlings steady to firm. Slaughter cows 3.00 lower to 3.00 higher.

**FEEDER STEERS:**

Medium and Large 1

300-400 lbs.	280.00-314.00
400-500 lbs.	278.00-320.00
500-600 lbs.	260.00-311.00
600-700 lbs.	240.00-283.00
700-800 lbs.	235.00-249.75
800-900 lbs.	220.00-237.50
23 hd 942 lbs.	215.75

**FEEDER HEIFERS:**

Medium and Large 1

300-400 lbs.	227.00-276.50
400-500 lbs.	240.00-283.00
500-600 lbs.	224.50-279.00
600-700 lbs.	215.00-259.50
700-800 lbs.	210.25-240.50
800-900 lbs.	185.00-211.75

**SLAUGHTER BULLS:** Yield

Grade 1-2 800-1985 lbs 117.00-134.00; high dressing 135.50-141.00; few low dressing 97.00-101.00

**SLAUGHTER COWS:** Breaking and Boning (70-85% lean)

94.50-112.00, high dressing 103.00-127.00 low dressing 85.00-102.00. Lean (85-90%) 83.50-98.50

**BRED COWS:** Medium and Large 1

2-8 yrs 1150-1377 lbs 2nd to 3rd stage 1525.00-1750.00 per head

**COW & CALF PAIRS:** Medium and Large 1

2-8 yrs 1025-1516 lbs some rebred 1st stage with 150 to >300 lb calves 1900.00-2835.00 per pair

**NORTHEAST MISSOURI WEEKLY SUMMARY**

(Bowling Green, Kingdom City, Palmyra)

Receipts: 7,827 Week ago: 868 Year ago: 6,470

Compared to two weeks ago, steers under 650 lbs and heifers under 600 lbs 10.00 to 20.00 higher, heavier weights 3.00 to 6.00 higher, heifers over 700 lbs higher undertone. Slaughter cows steady to 3.00 higher.

**FEEDER STEERS:**

Medium and Large 1

350-400 lbs.	320.00-332.50
400-500 lbs.	295.00-333.00
500-600 lbs.	267.50-316.00
600-700 lbs.	254.00-300.00
700-800 lbs.	243.00-255.00
800-900 lbs.	238.00-245.75

**FEEDER HEIFERS:**

Medium and Large 1

300-400 lbs.	253.00-300.00
400-500 lbs.	242.00-275.00
500-600 lbs.	244.00-275.50
600-700 lbs.	229.50-254.50
700-800 lbs.	229.25-238.00
Pkg 805 lbs.	228.00

**SLAUGHTER BULLS:** Yield

Grade 1-2 1350-2475 lbs 119.50-133.00; high dressing 130.00-148.00; low dressing 110.00-116.00.

**SLAUGHTER COWS:** Breaking and Boning (70-85% lean)

97.00-116.00; high dressing 110.00-135.00; low dressing 94.00-101.00. Lean (85-90%) 91.50-99.00

**SLAUGHTER STEERS:** Choice 2

-3 178.00-185.50. Select and Choice 1-3 174.00-176.00.

**SLAUGHTER HEIFERS:** Choice 2

-3 178.00-185.50. Select and Choice 2-3 180.00.

**BRED COWS:** Scarce

**COW/CALF PAIRS:** Scarce

**NORTH CENTRAL MISSOURI WEEKLY SUMMARY**

(Macon, Unionville, Green City, New Cambria)

Receipts: 1,280 Week ago: 5,617 Year ago: 3,381

Compared to two weeks ago, steers and heifers mostly steady, spots sharply higher on cattle over 600 lbs instances 12.00 to 15.00 higher. Slaughter cows 4.00 to 5.00 higher.

\*Some sale barns on a bi-weekly schedule and may not have a sale each week.

**FEEDER STEERS:**

Medium and Large 1

350-400 lbs.	317.00-318.00
400-500 lbs.	285.00-312.00
500-600 lbs.	286.00-291.50
600-700 lbs.	274.00-280.00
700-800 lbs.	253.25-260.00

**FEEDER HEIFERS:**

Medium and Large 1 & 1-2

10 hd 378 lbs.	264.00
Pkg 463 lbs.	269.00
500-550 lbs.	253.50-254.50
600-700 lbs.	248.75-260.25
700-800 lbs.	244.00-251.75

**SLAUGHTER BULLS:** Yield

Grade 1-2 1515-2055 lbs 123.00-145.50

**SLAUGHTER COWS:** Breaking and Boning (70-85% lean)

104.00-116.17, high dressing 123.00-125.00. Lean (85-90%) 91.00-108.00

**BRED COWS:** Scarce

**COW & CALF PAIRS:** Scarce

**SOUTHEAST MISSOURI WEEKLY SUMMARY**

(Jackson and Farmington)

Receipts: 3,054 Two Weeks ago: 2,057 Year ago: 2,199  
 Compared to two weeks ago, steers and heifers 10.00 to 21.00 higher.  
 Slaughter cows and bulls 2.00 to 4.00 higher.

**FEEDER STEERS:**  
 Medium and Large 1

300-400 lbs.	260.00-290.00
400-500 lbs.	248.00-301.00
500-600 lbs.	240.00-292.00
600-700 lbs.	226.00-282.00
700-800 lbs.	204.00-246.00
800-850 lbs.	225.00-230.00

**FEEDER HEIFERS:**  
 Medium and Large 1

300-400 lbs.	227.00-265.00
400-500 lbs.	218.00-262.00
500-600 lbs.	199.00-252.00
600-700 lbs.	200.00-250.00
700-750 lbs.	190.00-233.00
Pkg 875 lbs.	200.00

**SLAUGHTER BULLS:** Yield  
 Grade 1-2 1375-1975 lbs. 100.50-115.00; high dressing 120.00-134.00

**SLAUGHTER COWS:** Breaking and Boning (75-85% lean) 83.50-97.00; high dressing 93.50-109.50. Lean (85-90% lean) 70.00-81.00

**BRED COWS:** Medium and Large 2 2-8 yrs 1068-1450 lbs 1st to 3rd stage 1000.00-1550.00 per head

**COW & CALF PAIRS:** Medium and Large 2 4 pairs 2-8 yrs 1050 lbs with <150 lb calves 1700.00 per pair

**EAST CENTRAL MISSOURI WEEKLY SUMMARY**

(Cuba, Vienna)

Receipts: 4,628 Two Weeks ago: 4,068 Year ago: 3,549  
 Compared to two weeks ago, steers and heifers 2.00 to 15.00 higher, except some heifers under 500 lbs steady to 4.00 lower. Slaughter cows 1.00 to 5.00 higher.

**FEEDER STEERS:**  
 Medium and Large 1

300-400 lbs.	307.50-308.00
400-500 lbs.	295.00-312.00
500-600 lbs.	261.00-309.00
600-700 lbs.	255.00-275.50
700-800 lbs.	235.00-263.50
10 hd 896 lbs.	215.00

**FEEDER HEIFERS:**  
 Medium and Large 1

400-500 lbs.	245.00-274.00
500-600 lbs.	232.50-268.00
600-700 lbs.	225.00-262.00
700-800 lbs.	231.00-239.50
Pkg 807 lbs.	202.50
Pkg 895 lbs.	184.00

**SLAUGHTER BULLS:** Yield  
 Grade 1-2 1325-2050 lbs 110.00-125.00; high dressing 118.00-143.00; low dressing few 105.00-114.00

**SLAUGHTER COWS:** Breaking and Boning, (70-85% lean) 95.50-109.00; high dressing 109.00-115.50; low dressing 90.00-94.00. Lean (85-90%) 85.50-96.00

**BRED COWS:** Medium and Large 1-2 2-8 yrs 900-1305 lbs 2nd to 3rd stage 1135.00-1575.00 per head

**COW & CALF PAIRS:** Medium and Large 1-2 2-8 yrs 875-1130 lbs with 150-300 lb calves 1225.00-1525.00 per pair

**NORTHWEST MISSOURI WEEKLY SUMMARY**

(Tina)

Receipts: 2,185 Week ago: 890 Year Ago: 1,174  
 Compared to a light test two weeks ago, feeders traded with sharply higher undertones with few good comparisons. Slaughter cows 5.00 to 8.00 higher.

**FEEDER STEERS:**  
 Medium and Large 1

400-500 lbs.	293.00-315.00
500-600 lbs.	286.00-299.50
600-700 lbs.	259.00-290.00
750-800 lbs.	242.00-247.50

**FEEDER HEIFERS:**  
 Medium and Large 1

400-500 lbs.	259.00-271.00
500-600 lbs.	253.00-275.00
600-700 lbs.	234.00-247.50
700-800 lbs.	218.00-241.25
Pkg 847 lbs.	208.00

**SLAUGHTER BULLS:** Yield  
 Grade 1-2 1065-2145 lbs 118.50-129.50; high dressing 132.00-139.00

**SLAUGHTER COWS:** Breaking and Boning, (70-85% lean) 96.00-109.50; high dressing 107.00-120.00. Lean (85-90%) 90.00-99.00

**BRED COWS:** Scarce

**COW & CALF PAIRS:** Medium and Large 1-2 couple >8 yrs 1000-1350 lbs with 150-300 lb calves 1700.00-1725.00; couple 5-8 yrs 1250-1395 lbs with >300 lb calves 1800.00-2035.00 per pair

**AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW**

So far for Friday in Nebraska and Western Cornbelt negotiated cash trading has been slow on light to moderate demand. In the Western Cornbelt, compared to the last reported market on Thursday, live purchases traded 1.00 lower from 183.00-186.00. Not enough dressed purchases for a market trend. Last week dressed purchases traded at 290.00. In Nebraska, a few, live and dressed purchases traded at 186.00 and at 291.00, respectively. However, not enough purchases for a market trend. For the prior week in Nebraska live and dressed purchases traded from 183.00-186.50 and at 290.00, respectively. In the Southern Plains negotiated cash trading has been inactive on very light demand. Not enough purchases for a market trend. Last week in the Southern Plains live purchases traded at 178.00.

<b>Negotiated Cash Sales:</b>					
<b>Confirmed:</b>	15,009	<b>Week Ago:</b>	21,827	<b>Year Ago:</b>	952
<b>Week to date:</b>	35,663	<b>Week Ago:</b>	60,366	<b>Year Ago:</b>	79,844

<u>Live Basis</u>	<u>Steers</u>	<u>Heifers</u>
<b>Over 80% Choice</b>	180.00-186.00, avg 184.79	183.00-186.00, avg 185.32
<b>65-80% Choice</b>	-	-
<b>35-65% Choice</b>	-	-
<b>0-35% Choice</b>	-	-
<b>Total All Grades</b>	180.00-186.00, avg 184.79	183.00-186.00, avg 185.32
<u>Dressed Basis</u>		
<b>Over 80% Choice</b>	290.00-292.00, avg 290.95	290.00-292.00, avg 290.77
<b>65-80% Choice</b>	290.00-291.00, avg 290.86	-
<b>35-65% Choice</b>	-	-
<b>0-35% Choice</b>	-	-
<b>Total All Grades</b>	290.00-292.00, avg 290.94	290.00-292.00, avg 290.77

<u>All Beef Type Steers/Heifers</u>	<u>Head</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Wtd Avg</u>
Live FOB	10,671	1417.1	180.00-186.00	184.78
Live Del	728	1359.7	184.00-186.50	185.71
Dressed Del	3,356	921.1	288.00-292.00	290.84
Dressed FOB	37	878.2	288.00	288.00

**WEEKLY COMMODITY FUTURES TRENDS**

Compared to last week, Live Cattle 1.45 to 3.17 higher, Lean hogs 0.33 to 2.97 higher, except Feb 0.13 lower, Feeder Cattle 0.25 to 1.23 higher, except Nov and Jan 0.20 to 0.28 lower.

Daily Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
<b>Cattle</b>					
Aug	177.20	178.82	176.87	176.90	180.17
Oct	179.95	181.72	180.25	180.10	182.62
Dec	183.75	184.97	183.37	183.37	185.77
Feb	187.10	188.20	186.65	186.40	188.50
Apr	189.10	189.75	188.35	188.20	190.10
<b>Lean Hogs</b>					
Jul	98.80	101.27	101.17	102.35	101.97
Aug	94.17	97.57	95.35	96.50	96.20
Oct	81.17	82.97	82.17	83.35	83.60
Dec	75.92	76.37	75.12	76.05	76.35
Feb	80.15	80.15	79.12	79.87	80.22
<b>Fdr Cat</b>					
Aug	246.25	247.15	246.57	245.00	246.65
Sep	249.47	250.30	249.27	247.32	249.22
Oct	251.22	252.10	250.82	248.57	250.47
Nov	251.50	252.42	251.00	248.42	250.40
Jan	249.50	250.57	249.15	246.42	248.47
<b>Milk</b>					
Jul	13.92	13.98	13.87	13.84	13.82
Aug	14.89	15.23	14.82	15.34	15.09
Sep	16.01	16.28	15.76	16.27	15.92

**WEEKLY COMMODITY GRAIN FUTURES TRENDS**

Compared to last week, Soybeans 0.10 to 0.61 higher, Wheat 0.02 to 0.14 higher, Corn 0.19 to 0.39 higher, KC Wheat July 0.08 lower, others 0.11 to 0.15 higher, Soybean Meal 14.70 to 21.00 higher.

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
<b>Soybeans</b>					
Jul	1508	1520 1/2	1488 1/2	1518	1496 3/4
Aug	1455 1/2	1471 1/2	1444 1/4	1484 3/4	1480 1/4
Sep	1365 3/4	1385 1/4	1355 3/4	1399	1399 3/4
Nov	1345 1/2	1360 1/4	1327 3/4	1369 3/4	1370 3/4
Jan	1352	1365 1/2	1334	1375 1/2	1377 3/4
<b>Wheat</b>					
Jul	636 1/4	649 1/2	621 1/4	627 1/2	641 1/2
Sep	646 1/4	660 1/2	632 3/4	639 3/4	661 1/2
Dec	663 1/2	678	652 1/4	659 1/2	680 3/4
Mar	678 3/4	692 1/4	668 1/4	676 1/2	696 3/4
May	687 1/4	699 1/2	677 1/4	685 3/4	704 1/2
<b>Corn</b>					
Jul	570 3/4	571 3/4	549 3/4	593 1/2	599 3/4
Sep	492 1/4	494 1/2	476 1/4	493 1/2	506 1/2
Dec	499 1/2	501 1/2	483 3/4	500 1/2	513 3/4
Mar	511	512 3/4	495 1/4	512	525 1/2
May	518	519 1/2	502 1/2	519	532 1/4
<b>KC Wheat</b>					
Jul	810 1/2	818 1/4	804 1/4	807 1/4	809 1/4
Sep	811 1/4	817	803	806	829
Dec	814 1/4	820 1/2	807	810 3/4	833 1/2
Mar	810 3/4	817 1/4	802 1/2	807 1/2	830
May	801 1/2	808	791 3/4	797 1/4	819 1/2
<b>SB Meal</b>					
Jul	412.30	422.30	421.40	430.90	430.00
Aug	405.80	416.20	410.90	422.30	423.80
Sep	398.40	408.60	401.70	412.50	413.40
Oct	390.40	400.90	392.40	401.90	402.90
Dec	388.90	399.10	390.40	399.90	401.00

**MISSOURI GRAIN WEEKLY TRENDS**

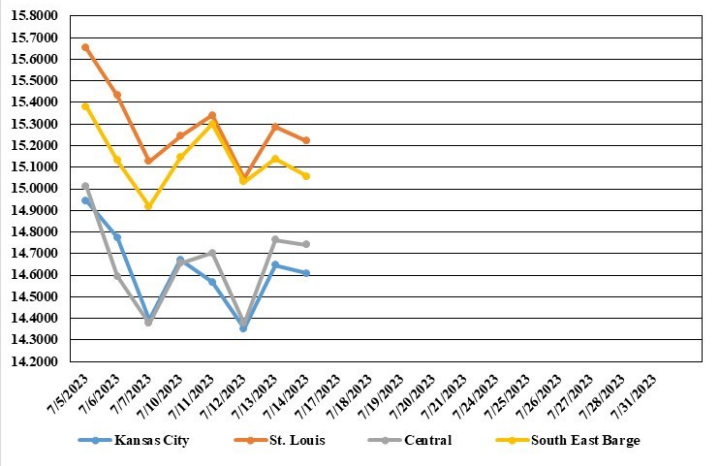
Compared to last week, Soybeans 0.03 to 0.23 higher, Wheat 0.08 lower to 0.19 higher, Corn 0.12 to 0.29 higher, Sorghum 0.19 to 0.20 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<b>Kansas City</b>				
Friday**	14.18-14.58	6.70	5.52-5.57	5.22
Monday	14.46-14.86	6.66	5.57-5.62	5.27
Tuesday	14.35-14.75	6.81	5.60-5.65	5.30
Wednesday	14.27-14.42	6.52	5.41-5.46	5.11
Thursday	14.60-14.70	6.60	5.59-5.69	5.29
Friday	14.61	6.82	5.72-5.87	5.42
<b>St. Louis</b>				
Friday**	15.13	6.17-6.50	5.70-5.82	6.62
Monday	15.21-15.29	6.13-6.46	5.81-5.92	6.67
Tuesday	15.34-15.35	6.28-6.46	5.90-6.00	6.70
Wednesday	14.99-15.04	5.99-6.12	5.76	6.51
Thursday	15.27-15.31	6.14-6.20	5.81-5.86	6.69
Friday	15.22	6.36-6.42	5.87-5.94	6.82
<b>Central</b>				
Friday**	14.38	6.20-6.55	5.37-5.47	---
Monday	14.66	6.16-6.51	5.42-5.52	---
Tuesday	14.70	6.31-6.66	5.45-5.55	---
Wednesday	14.37	6.02-6.37	5.26-5.36	---
Thursday	14.75-14.80	6.10-6.45	5.44-5.54	---
Friday	14.71-14.81	6.32-6.67	5.62-5.67	---
<b>S.E. MO</b>				
Friday**	14.76-15.08	6.10-6.75	5.33-5.47	---
Monday	14.94-15.36	6.06-6.71	5.40-5.52	---
Tuesday	15.09-15.52	6.23-6.86	5.28-5.55	---
Wednesday	14.82-15.24	5.96-6.57	5.08-5.36	---
Thursday	15.03-15.25	6.07-6.10	5.26-5.54	---
Friday	14.91-15.20	6.27-6.32	5.37-5.67	---

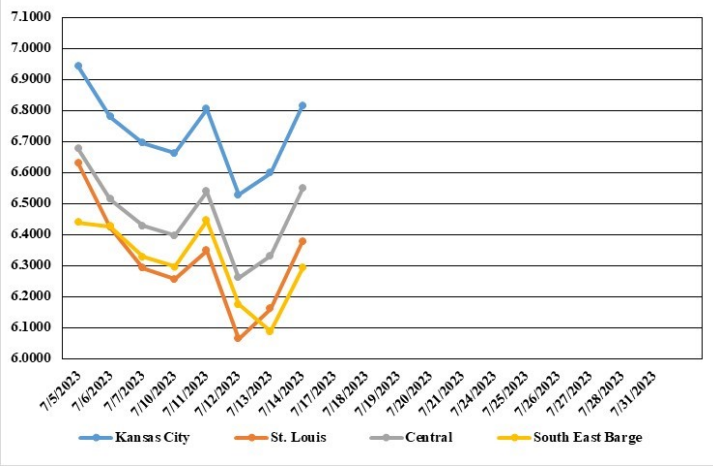
(PRICES PER BUSHEL) \*NEW CROP \*\*PREVIOUS WEEK'S PRICES  
\*Bids calculated using Kansas City, St. Louis, and St. Joseph bids

**MONTHLY GRAIN CROP**

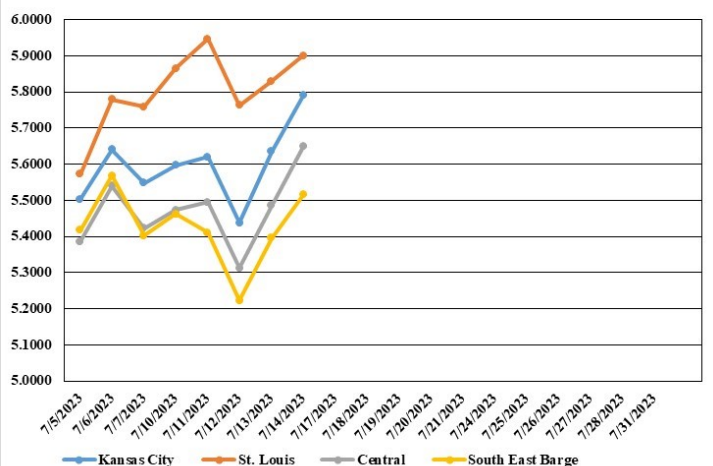
July 2023 Soybean Bids



July 2023 Wheat Bids



July 2023 Corn Bids



\*Axis value ranges may be updated to reflect data points.

**WHOLESALE FEEDSTUFFS PRICES**  
(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls Pellets	Soybean Meal 46.5-48%	Corn Gluten Pellets 21%	Wheat Middlings
Kansas City	222.50	428.80	227.50	168.33
St. Louis	n/a	n/	232.50	163.33

**WORLD AG SUPPLY AND DEMAND ESTIMATES**

**WHEAT:** Changes this month to the 2023/24 U.S. wheat outlook increase supplies and domestic use, leave exports unchanged, and increase ending stocks. Supplies are raised on larger production, which is up 74 million bushels to 1,739 million, on higher harvested area and yields. . Conversely, winter wheat production is forecast higher on larger harvested area and higher yields. Gains for all wheat production are partly offset by smaller beginning stocks, which are lowered 18 million bushels to 580 million as indicated in the Grain Stocks report, issued June 30. The 2023/24 ending stocks are forecast at 592 million bushels, 30 million higher than last month. The projected season-average farm price is forecast at \$7.50 per bushel, down \$0.20 from last month.

**COARSE GRAINS:** This month's 2023/24 U.S. corn outlook is for fractionally higher supplies and ending stocks. Corn beginning stocks are lowered 50 million bushels, as greater feed and residual use for 2022/23 more than offsets reductions in corn used for ethanol and exports. Corn production for 2023/24 is forecast up 55 million bushels as greater planted and harvested area from the June 30 Acreage report is partially offset by a 4.0-bushel reduction in yield to 177.5 bushels per acre. According to data from the National Centers for Environmental Information, harvested-area-weighted June precipitation data for the major Corn Belt states represented an extreme downward deviation from average. However, timely rainfall and cooler than normal temperatures for some of the driest parts of the Corn Belt during early July is expected to moderate the impact of June weather. With supply rising fractionally and use unchanged, ending stocks are up 5 million bushels. The season-average farm price received by producers is unchanged at \$4.80 per bushel.

**OILSEEDS:** U.S. oilseed production for 2023/24 is projected at 127.6 million tons, down 5.6 million from last month with reductions for soybeans and sunflowerseed, partly offset by higher canola and peanuts. Soybean production is projected at 4.3 billion bushels, down 210 million on lower harvested area. Harvested area, forecast at 83.5 million acres in the June 30 Acreage report, is down 4.0 million from last month. The soybean yield forecast is unchanged at 52.0 bushels per acre. With lower production partly offset by higher beginning stocks, 2023/24 soybean supplies are reduced 185 million bushels. Soybean crush is reduced 10 million bushels reflecting a lower soybean meal domestic disappearance forecast. Soybean exports are reduced 125 million bushels to 1.85 billion on lower U.S. supplies and lower global imports. With lower supplies only partly offset by reduced use, ending stocks for 2023/24 are projected at 300 million bushels, down 50 million from last month.

**MISSOURI CROP PROGRESS AND CONDITION 07/10/23**

	Week Ending			2018-2022 Average
	07/09/23	07/02/23	07/09/22	
Corn silking	52	21	33	43
Corn dough	3	-	2	1
Soybeans Blooming	37	22	18	23
Soybeans setting pods	6	2	3	4
Winter Wheat Harvested	95	88	97	90
Alfalfa hay 2nd cutting	80	57	58	57
Alfalfa hay 3rd cutting	1	-	-	1
Other hay cut	89	84	85	84

**MISSOURI WEEKLY HAY SUMMARY 07/13/23**

The good news this week came in the form of rain. As the case has been all year not everyone received rain but there tended to be more that did than didn't this time. Some areas in south central reported areas of three to even five inches but most areas that got rain were in the inch to inch and a half. This week's drought monitor won't reflect any improvement from that which with only one rain would likely only be slight as it will take many events to make significant. The area of D# status grew to near 23 percent of the state with a section in central Missouri moving into D4 which is the exceptional drought and as bad as the categories get. Hay interest remains very high with producers trying to hold on to as much livestock as they can, although many have already culled herds deeply. Hay demand is good to very good. The supply is light. Hay prices are firm. The Missouri Department of Agriculture has a hay directory visit <http://mda.mo.gov/abd/haydirectory/> for listings of hay <http://agebb.missouri.edu/haylst/>

- Alfalfa - Supreme 250.00-300.00, small square 10.00-15.00 per bale
- Alfalfa - Premium 180.00-250.00
- Alfalfa - Good 150.00-180.00, small square 5.00-9.00 per bale
- Alfalfa - Fair 125.00-150.00
- Alfalfa/grass mix - Good/Premium small square 5.00-9.00 per bale
- Mixed grass - Good/Premium 150.00-200.00
- Mixed grass - Fair/Good 100.00-150.00, small square 5.00-8.00 per bale
- Mixed grass - Fair 50.00-100.00 per large round bale
- Wheat straw - 4.00-7.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. List your hay for sale at: [Hay Listing Online Form](#). Explanation of Hay Quality Guidelines: [Hay Quality Designation Guidelines](#). Glossary of Terms: [Livestock, Poultry, & Grain Hay Terms](#)

**MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY**

Receipts: 845 Two Weeks Ago: 1,230 Last Year: 1,040

**SHEEP:** Feeder lambs Medium and Large 1-2 hair 30-50 lbs 155.00-165.00. Small and Medium 2 hair 25-45 lbs 131.00-145.00. Slaughter lambs Choice and Prime 1-3 w/s 50-60 lbs 190.00-205.00; pkg 76 lbs 210.00; 11 hd 93 lbs 175.00. Choice and Prime 1-3 hair 50-60 lbs 180.00-200.00; 60-70 lbs 171.00-195.00; 70-80 lbs 165.00-175.00. Choice 1-2 hair 50-70 lbs 145.00-170.00. Slaughter ewes Good and Choice 1-3 15 hd 89 lbs young 150.00; pkg 90 lbs yearlings 160.00. Utility and Good 1-2 80-140 lbs 80.00-95.00. Utility 1-2 80-145 lbs 61.00-77.00. Cull and Utility 1-2 101-122 lbs 41.00-45.00.

**GOATS:** Slaughter kids Selection 1 80-90 lbs 280.00-290.00; pkg 90 lbs 315.00. 45-75 lbs 250.00-275.00. Selection 2 36 hd 60 lbs 232.50. Selection 2-3 35-55 lbs 205.00-215.00. Slaughter nannies/does Selection 1 -2 pkg 116 lbs 175.00.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = woolled and shorn; /hd= per head; /fam=per family All price CWT unless otherwise noted.

**MISSOURI DROUGHT MONITOR**

Date	None	D0	D1	D2	D3	D4
07/11/23	0.24	18.00	23.56	32.44	22.51	3.25
07/04/23	1.26	18.60	26.00	29.80	24.34	0
07/12/22	37.41	22.08	38.14	2.37	0	0

Reflects percentage of Missouri impacted by drought. D0 Abnormally Dry; D1 Moderate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

**NATIONAL DIRECT DELIVERED FEEDER PIG REPORT**

07/14/23 Receipts: 119,260 Week ago: 107,083 Year Ago: 75,813 Early weaned pigs steady to mostly lower. All feeder pigs 4.00 per head lower. Early weaned pigs 10-12 lbs. basis: Cash 74,250 head 4.00-18.00, weighted average 11.03. Formula 30,970 head 12.58-50.03, weighted average 32.05. Feeder pigs 40 pounds basis: Cash 14,040 head 27.00-41.50, weighted average 34.68

**NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 07/14/23**

**BARROWS AND GILTS (Carcass Basis):** 3,435 head Base Carcass Price 91.00-105.00, weighted average 100.52

**SOWS (Live Basis):** 7,258 head  
300-500 lbs. 16.00-53.00  
Over 500 lbs. 34.00-56.00

**MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 07/14/23**

Weekly Receipts: 0 Week ago: 80 Year ago: 280 Trade as of Friday morning: trade was inactive with producers passing bids.

**LIVE STEERS & HEIFERS:** No sales reported  
**DRESSED STEERS & HEIFERS:** No sales reported

**GRADE AND WEIGHT (Grid):** No sales reported

Click here for the current [National Crop Progress](#)  
Click here for the current [Missouri Crop Progress](#)  
The current hay directory can be found at: [Hay Directory](#).