# Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT Feeder Cattle Receipts: 34,706 Week ago: 5,663 Year ago: 14,126

Steers and Heifers Medium and Large 1-Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

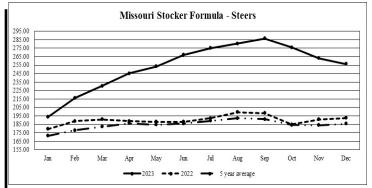
			<b>.</b>
334 lbs. 320.92 525 lbs. 302.02	720 lbs. 239.88 925 lbs. 220.02	331 lbs. 272.94 526 lbs. 250.50	722 lbs. 219.48 985 lbs. 178.88
376 lbs. 322.38 574 lbs. 282.52	769 lbs. 232.67 972 lbs. 212.00	378 lbs. 291.12 575 lbs. 241.20	773 lbs. 204.79
430 lbs. 318.40 627 lbs. 263.87	822 lbs. 223.77	432 lbs. 270.97 623 lbs. 232.39	819 lbs. 204.40
479 lbs. 311.12 673 lbs. 247.89	877 lbs. 224.07	473 lbs. 262.60 666 lbs. 224.96	904 lbs. 195.37

**MISSOURI STEER (HEIFER) STOCKER FORMULA 01/29/2023** Monday's Missouri Stocker formula consists of 6712 (6672) head with a weighted average weight of 561.20 (551.93) lbs. and a price value of 277.77 (240.45), 11.08 higher (9.59 higher) than last week. \*Volume and prices impacted by inclement weather and lack of sale activity. This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.

MISSOURI WEEKLY CATTLE AUCTION SUMMARY

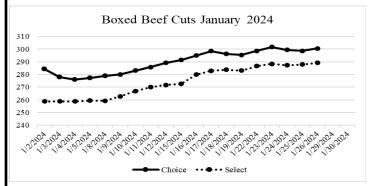
Total Receipts: 40,065 Week Ago: 7,170 Year Ago: 18,231 Compared to a light test last week feeders sold 5.00 to 10.00 higher, many barns hadn't had a sale for two weeks and a few had to go all the way prior to Christmas due to the holidays and winter weather interruptions so some barns locally saw big jumps in the markets compared to their last local test. The supply was moderate although some early week barns were limited due to an ice storm several cattle got to the barns before conditions prevented travel. A midweek warm up melted ice and much of the snow that has covered the ground in the northern part of the state for over two weeks. This resulted in extremely muddy conditions statewide that made feeding and moving cattle a sloppy mess. Demand was good to very good as despite less than favorable weather as buyers were eager to have the opportunity to finally fill a few orders. The slaughter cow and bull market also posted some significant gains will some high dressing cows into the mid 120's and the top end of the bulls in the high 150's to 160. January was hard on the hay piles and many farmers are once again expressing some concerns about hay supplies, but water supplies are no longer an issue. Several stick out sales this week which included a load of 516 lbs. steers at Joplin Regional Stockyards which sold for 317.00. A load of 639 lb. steers at New Cambria Livestock Market sold for 277.75. Unionville Livestock Market sold a load of reputation 879 lb. steers for 236.75. Windsor Livestock Market sold a load of 705 lb. heifers at 226.75. The largest draft of the week was 315 head of 904 lb. heifers at Joplin Regional Stockyards that sold for 195.50. Boxed beef cutouts posted gains again this week with choice passing the 300.00 mark once again. On Friday choice closed at 300.53, up 5.03 and select closed at 289.13, up 6.08 compared to last week. Negotiated feedlot sales as of the Friday afternoon was 81K reported for the week. Live sales were reported at 174.00-177.00 and dressed sales at 277.00-279.00. Missouri Stocker formula consists of 6712 head with a weighted average weight of 561.20 lbs. and a price value of 277.77, 11.08 higher than a week ago. The steer/heifer spread is 37.32.

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244



#### \*Graph is updated the first Monday of each month. Axis value ranges may be updated to reflect data points

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS					
<u>DATE</u>	<u>CHOICE</u>	TOTAL LOADS			
01/22	298.67	286.58	78		
01/23	301.66	288.38	100		
01/24	299.50	287.24	126		
01/25	298.68	287.85	146		
01/26	300.53	289.13	76		
5 Day Simple Average	299.81	287.84			



*Axis value ranges	may be updated	to reflect data points.

WEEKLY LIVESTOCK SLAUGHTER 01/27/24							
	CATTLE HOGS SHEEP						
Week to Date:	618,000	2,719,000	35,000				
Last Week:	617,000	2,630,000	33,000				
Last Year:	653,208	2,546,427	32,439				

(Joplin an Receipts: 8,885 Week a	<b>IRI WEEKLY SUMMARY</b> d Springfield) go: 1,438 Year Ago: 3,511 s 8.00 to 20.00 higher, heifers 5.00 to y to 5.00 higher.	WEST CENTRAL MISSOURI WEEKLY SUMMARY (Kingsville, Windsor, Butler) Receipts: 7,951 Week ago: 1,168 Year ago: 2,544 Compared to last week, feeders mostly steady to 5.00 higher. Slaughter cows 2.00 to 8.00 higher.
<u>FEEDER STEERS:</u> Medium and Large 1	<u>FEEDER HEIFERS</u> : Medium and Large 1	FEEDER STEERS: FEEDER HEIFERS:   Medium and Large 1 Medium and Large 1
400-500 lbs.     293.00-335.00       500-600 lbs.     271.00-317.50       600-700 lbs.     237.00-273.00       700-800 lbs.     219.00-242.00       800-900 lbs.     211.00-236.00	300-400 lbs.     249.00-322.50       400-500 lbs.     245.00-280.00       500-600 lbs.     223.00-264.00       600-700 lbs.     215.00-237.00       700-800 lbs.     197.00-229.50       30 hd 825 lbs.     206.00       315 hd 904 lbs.     195.50	400-500 lbs.     295.00-338.50     400-500 lbs.     249.00-291.00       500-600 lbs.     262.00-321.00     500-600 lbs.     227.00-272.50       600-700 lbs.     225.00-279.00     660-700 lbs.     217.00-240.00       700-800 lbs.     222.50-255.00     700-800 lbs.     205.50-226.75       800-900 lbs.     210.00-236.25     10 hd 818 lbs.     195.00       SLAUGHTER     BULLS:     Yield     SLAUGHTER COWS:     Breaking and Boning (70-85% lean) 96.50-
900-950 lbs. 208.50-216.00 <u>FEEDER HOLSTEIN STEERS</u> Large 3	SISTING 904 IOS. 195.30 SLAUGHTER COWS: Breaking and Boning (70-85% lean) 96.00-	127.00; high dressing 124.00- 116.00, high dressing 109.00- 142.00; low dressing 97.50-108.00 126.00; low dressing 92.00-97.00. Lean (85-90%) 89.00-104.00.
400-500 lbs. 152.00-156.00 500-600 lbs. 145.00-175.00 600-700 lbs. 155.00-167.00	103.00. Lean (85-90%) 90.00-	BRED COWS: Medium and Large COW & CALF PAIRS: Scarce 1-2 >5 yrs 1204 lbs 2nd/3rd stage 1185.00 per head
15 hd 711 lbs. 166.00 900-950 lbs. 140.00-155.00		NORTHEAST MISSOURI WEEKLY SUMMARY (Bowling Green, Kingdom City, Palmyra) Receipts: 5,389 Week ago: 3,546 Year ago: 3,870 Compared to last week, steer and heifer calves under 600 lbs sold mostly
Large 1 2-4 yrs 1090-1280 lbs 2nd/3rd stage 1800.00-2375.00; ;2 -8 yrs 1105-1520 lbs 2nd/3rd stage	<u>COW &amp; CALF PAIRS</u> : Medium and Large 1-2 1090-1385 lbs with baby to 300 lb calves 1600.00- 2050.00; 2-8 yrs 1090-1380 lbs	10.00-20.00 higher, spots 25.00 higher, with over 600 lbs trading mostly 5.00-10.00 higher. Slaughter cows sold steady to 5.00 higher.
1800.00; >8 yrs 1340-1460 lbs 2nd/3rd stage 1675.00-1875.00 per	rebred 1st stage with >300 lb calves 1800.00-2300.00 per pair	FEEDER STEERS:   FEEDER HEIFERS:     Medium and Large 1   Medium and Large 1
head <u>BRED HEIFERS</u> : Medium and Large 1 2-4 yrs 1160 lbs fancy 2nd/3rd stage 2800.00-2885.00. Medium and Large 1-2 2-4 yrs 955-1060 lbs 2nd/3rd stage 1250.00-1500.00 per head		400-500 lbs.     300.00-338.00 # 400-500 lbs.     270.00-302.00       500-600 lbs.     267.50-315.50 # 500-600 lbs.     285.00-291.00       600-700 lbs.     234.50-279.00 # 600-700 lbs.     220.00-246.50       700-800 lbs.     218.50-247.00 # 700-800 lbs.     197.50-224.00       800-900 lbs.     217.50-225.50     197.50-224.00
SOUTH CENTRAL MISSO (West Plains Receipts: 3,396 Week a	<b>URI WEEKLY SUMMARY</b> , Phillipsburg) go: 740 Year Ago: 1,906 rs and heifers steady to 5.00 higher,	SLAUGHTER     BULLS:     Yield     SLAUGHTER     COWS:     Breaking       Grade 1-2     1375-2210     lbs     109.00-     and     Boning,     (70-85%     lean)     90.00-       125.00;     high     dressing     124.00-     107.50;     high     dressing     101.50-       137.00     Lean (85-90%)     86.50-99.00     Lean (85-90%)     86.50-99.00
spots up to 10.00 higher. Slaughte up to 15.00 higher early week.	r cows steady to 5.00 higher, spots	SLAUGHTER STEERS: Choice SLAUGHTER HEIFERS: Choice and Prime 2-4 180.00. Choice 2-3 2-3 175.50-179.00. Select and 174.00-176.50. Select and Choice Choice 2-3 167.00-173.50.
<u>FEEDER STEERS:</u> Medium and Large 1	<u>FEEDER HEIFERS</u> : Medium and Large 1	2-3 167.00-173.50 <u>BRED COWS</u> : Medium and Large 1-2 5-8 yrs 1375-1515 lbs <u>COW/CALF PAIRS</u> : Scarce
400-500 lbs.     300.00-325.00       500-600 lbs.     262.00-313.00       600-700 lbs.     239.00-270.00	15 hd 343 lbs.280.00400-500 lbs.242.50-277.00500-600 lbs.229.00-261.00600-700 lbs.213.00-234.00	3rd stage 1400.00-1700.00 per head
700-800 lbs. 220.00-240.00	700-800 lbs.     197.25-212.50       Pkg 924 lbs.     185.00	NORTH CENTRAL MISSOURI WEEKLY SUMMARY (Macon, Unionville, Green City, New Cambria) Receipts: 7,295 Week ago: 0 Year ago: 3,963
<u>FEEDER HOLSTEIN STEERS</u> Large 3	SLAUGHTER COWS: Breaking and Boning (70-85% lean) 96.50- 108.00, high dressing 107.00-	Compared to two weeks ago, feeders 5.00 to 10.00 higher, spots 15.00 higher. Slaughter cows firm to 5.00 higher. *Some sale barns on a bi-weekly schedule and may not have a sale each week.
Scarce Scarce	120.00; low dressing 90.00-99.00. Lean (85-90%) 85.00-100.00 <u>SLAUGHTER BULLS:</u> Yield	FEEDER STEERS:     FEEDER HEIFERS:       Medium and Large 1     Medium and Large 1
Large 1-2 2-8 yrs 1065-1450 lbs	Grade 1-2 1255-2125 lbs. 115.00- 131.00; high dressing 125.00- 158.00; low dressing 94.00-112.00 <u>COW &amp; CALF PAIRS</u> : Medium and Large 1 2-8 yrs 1350 lbs rebred 1st stage with >300 lb	300-400 lbs.     320.00-322.00     400-500 lbs.     245.00-276.00       400-500 lbs.     295.00-326.00     500-600 lbs.     231.00-262.50       500-600 lbs.     260.00-317.00     600-700 lbs.     219.50-252.00       600-700 lbs.     250.00-288.00     700-800 lbs.     217.00-229.50       700-800 lbs.     221.00-261.10     800-900 lbs.     225.00-236.75
head BRED HEIFERS: Scarce	calves 2850.00. Medium and Large 1-2 2-8 yrs 1030-1455 lbs with 150-300 lb calves 1800.00- 1950.00 per pair	SLAUGHTER     BULLS:     Yield     SLAUGHTER     COWS:     Breaking       Grade 1-2     1600-2035 lbs     116.50-     and Boning,     (70-85% lean)     90.00-       135.00     110.00,     high     dressing     104.50-       L21.50;     low dressing     85.50-98.50.     Lean (85-90%)     80.00-100.00
		BRED COWS: Medium and Large BRED HEIFERS: Medium and 1 2-8 yrs 1125-1500 lbs 2nd and Large 1 <2 yrs 1050-1275 lbs 3rd 3rd stage 1800.00-2600.00 per stage 2275.00-2500.00 per head head

#### SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington)

Receipts: 3,985 Week ago: 278 Year ago: 309 Compared to last week, steers and heifers steady to 10.00 higher, 500-600 lb heifers 15.00 to 20.00 higher. Slaughter cows 7.00 higher. Slaughter bulls 2.00 higher.

<u>FEEDER S</u> Medium and		<u>FEEDER HI</u> Medium and	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	272.50-316.00 253.00-297.50 247.50-291.00 235.00-279.00 208.00-237.00 187.00-223.00	400-500 lbs. 500-600 lbs. 600-700 lbs.	235.00-315.00 225.00-282.00 220.00-260.00 205.00-250.00 193.00-221.00

SLAUGHTER Grade 1-2 1 100.00-105.00, high 110.00-125.00.

<u>R BULLS:</u> Yield <u>SLAUGHTER COWS</u>: Breaking 1235-2165 lbs few and Boning (75-85% lean) 84.00dressing 98.00; high dressing 95.00-121.00. Lean (85-90% lean) 60.00-80.00.

BRED COWS: Medium and Large COW & CALF PAIRS: Scarce 2 2-8 yrs 1005-1405 lbs 1st to 3rd stage 100.00-1650.00; >8 yrs 1315 -1370 lbs 3rd stage 1200.00-1400.00 per head

#### EAST CENTRAL MISSOURI WEEKLY SUMMARY (Cuba, Vienna)

Week ago: 646 Year ago: 352 Receipts: 2,806 No recent price comparisons available on feeders. Slaughter cows 15.00 to 18.00 higher.

	<u>R STEERS:</u> and Large 1	FEEDER HI Medium and		
600-700 lbs.	260.00-314.50 233.00-271.00 216.00-241.25	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. Few 800-850 lbs.	225.00-261.00 207.50-228.00 185.00-213.25	
SLAUGHTER Grade 1-2 1415 128.00; high 147.00	BULLS: Yield 5-2110 lbs 102.00- dressing 116.50-	SLAUGHTER CC and Boning, (70-85 118.50; high dro 124.00; low dressin Lean (85-90%) 93.0	essing 119.50- g 98.50-104.00.	
Large 1-2 2-8	: Medium and yrs 1130-1500 lbs 1385.00-1785.00	COW & CALF PAI	<u>RS:</u> Scarce	
NORTHWEST MISSOURI WEEKLY SUMMARY (Tina) special cow sale Receipts: 358 Last Month: 790 Year Ago: 778 No feeder market reported due to winter weather.				

<u>FEEDER STEERS:</u>	<u>FEEDER HEIFERS</u> :		
Medium and Large 1	Medium and Large 1		
400-500 lbs. Not reporte 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	d 400-500 lbs. Not reported 500-600 lbs. 600-700 lbs. 700-750 lbs.		
SLAUGHTER BULLS:	SLAUGHTER COWS:		
not reported	Not reported		
<u>BRED COWS:</u> Medium an Large 1-2 2-8 yrs 1200-1350 lk 2nd and 3rd stage 1460.00 1900.00 per head Large 1-2 2- yrs 1400-1650 2nd and 3rd stag 1435.00-2325.00 per head	<sup>58</sup> Large 1-2 <2 yrs 1025-1150 lbs 2nd and 3rd stage 1875.00-2700.00 per		

#### AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW

Thus far for Friday in the Texas Panhandle negotiated cash trade has been at a standstill. The most recent live FOB purchases was Thursday at 175.00. In Kansas negotiated cash trade has been mostly inactive on light demand. The most recent live FOB pur-chases was Thursday from 174.00- 175.00, mostly at 175.00. In Nebraska negotiated cash has been slow on light demand. The most recent live FOB purchases was Thursday from 175.00-177.00 and dressed delivered at 277.00. In the Western Cornbelt negotiated cash has been slow on light demand. The most recent live FOB purchases was Thursday from 174.00-177.00 and dressed delivered purchases traded at 277.00.

Negotiated Cash	Sales:					-
Confirmed:	4,253	Week Ago:	9,503	3 Y	ear Ago:	5,599
Week to date:	81,156	Week Ago:	12,09	0 Y	ear Ago:	43,287
Live Basis		<b>Steers</b>			<u>Heifers</u>	
Over 80% Choic	ce 174.0	0-177.50 avg 1	75.80	175.50	)-175.50 av	g 175.50
65-80% Choice	•	-			-	
35-65% Choice	•	-			-	
0-35% Choice		-			-	
Total All Grade	s 174.0	0-177.50 avg 1	75.80	175.50	)-175.50 av	g 175.50
<b>Dressed Basis</b>						
Over 80% Choic	ce	-		-		
65-80% Choice	•	-		-		
35-65% Choice	•	-		-		
0-35% Choice		-			-	
Total All Grade	s	-			-	
All Beef Type Steers/Heifers	Head	<u>Avg Wt</u>	t <u>Price Range</u> <u>Wtd A</u>		td Avg	
Live FOB	3832	1496.3	174.00-180.56 175.9		75.93	
Live Del	12	1300.0	176.00-176.00 176.00		76.00	
Dressed Del	409	853.1	277.00-277.00 277.00			77.00
Dressed FOB	-	-				
WFF		MMODITY	FUTU	RES TI	RENDS	

Compared to last week, Live Cattle 3.25 to 4.53 higher, Lean Hogs 3.18 to 5.10 higher, Feeder Cattle 7.73 to 8.87 higher.

	Daily Futures Closes					
	Mon.	Tues.	Wed.	Fri.		
Cattle Feb Apr Jun Aug Oct	173.77 176.90 174.27 174.72 179.20	174.65 177.82 174.95 175.35 179.85	175.35 178.35 175.45 175.72 180.30	177.72 180.70 177.60 177.57 181.62	178.45 181.67 178.85 178.62 182.60	
Lean Hogs Feb Apr May Jun Jul	70.92 77.62 83.65 91.77 93.50	73.30 80.32 85.62 93.35 94.67	73.90 82.02 86.92 94.85 95.80	74.30 82.55 87.30 95.25 96.15	74.92 83.25 87.80 96.00 96.60	
Fdr Cat Jan Mar Apr May Aug	229.82 231.27 237.10 242.35 258.05	231.00 233.65 239.55 244.75 259.95	231.82 233.77 239.80 245.10 260.47	232.02 238.17 243.92 249.25 263.80	239.70 245.60 251.17 265.60	
Milk Jan Feb Mar	15.21 15.89 16.13	15.19 15.70 15.97	15.18 15.58 15.86	15.20 15.86 16.15	15.20 16.06 16.53	

### WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last week, Soybeans 0.04 to 0.08 lower, What 0.05 to 0.08 higher, Corn unch to 0.01 higher, KC Wheat 0.09 to 0.17 higher, Soybean Meal 4.50 to 7.50 lower.

			itures Close		
	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Mar May Jul Aug Sep	1224 1/4 1233 1241 1/4 1228 3/4 1203 1/4	1239 1/2 1247 1254 1/4 1240 3/4 1213 1/4	1240 1/4 1246 1/2 1252 3/4 1239 1/2 1213 3/4	1223 1230 1/4 1237 1/2 1225 1/4 1201	1209 1/4 1216 1/4 1224 1212 3/4 1189 1/2
Wheat Mar Jul Sep Dec	596 1/2 606 1/2 612 623 1/2 639	596 1/2 606 3/4 612 3/4 624 1/4 639 1/2	610 3/4 620 1/4 626 1/4 636 1/2 650 3/4	612 1/4 622 627 1/2 637 1/2 651 1/4	600 1/4 610 3/4 616 1/4 626 1/4 640 1/2
Corn Mar Jul Sep Dec	445 3/4 456 1/4 464 3/4 469 1/4 476 1/4	446 1/2 456 3/4 466 470 1/2 477 1/2	452 1/4 462 1/2 470 3/4 475 1/4 482 1/4	451 3/4 461 1/4 469 1/4 473 1/2 480 3/4	446 1/4 455 3/4 463 1/2 468 1/2 476 1/4
KC Wheat Mar Jul Sep Dec	607 611 1/4 614 1/2 626 643 1/2	617 1/2 619 1/2 620 630 3/4 648 1/4	625 3/4 628 629 1/4 640 657	637 636 633 646 659 1/2	624 3/4 625 623 1/4 633 1/2 650 1/2
SB Meal Mar May Jul Aug Sep	355.80 355.60 358.80 359.30 358.50	361.10 360.20 362.70 362.80 361.70	363.30 363.00 365.80 365.70 364.60	358.20 358.50 361.70 361.80 360.70	349.00 350.20 354.30 355.10 354.40

#### Daily Grain Futures Closes

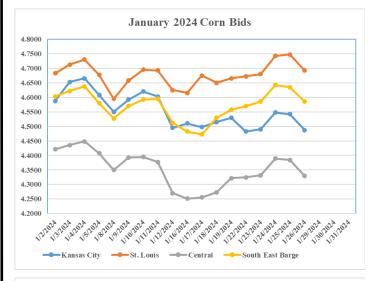
### MISSOURI GRAIN WEEKLY TRENDS

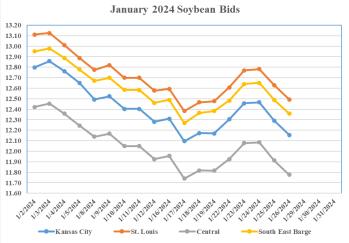
Compared to last week, Soybeans 0.04 lower to 0.06 higher, Wheat 0.07 to 0.27 higher, Corn 0.09 lower to 0.02 higher, Sorghum steady to 0.01 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<u>Kansas City</u> Friday** Monday Tuesday Wednesday Thursday Friday	11.93-12.28 12.04-12.39 12.20-12.55 12.20-12.55 12.03-12.38 11.89-12.24	5.63 5.67 5.67 6.01 6.02 5.90	4.36-4.71 4.36-4.61 4.37-4.62 4.42-4.67 4.42-4.67 4.36-4.61	4.81 4.81 4.82 4.87 4.87 4.87 4.81
<u>St. Louis</u> Friday** Monday Tuesday Wednesday Thursday Friday	12.47-12.48 12.60-12.61 12.77-12.78 12.62-12.64 12.48-12.50	5.83-6.18 5.87-6.22 5.87-6.22 6.01-6.36 6.02-6.37 5.90-6.25	$\begin{array}{r} 4.67\\ 4.67-4.68\\ 4.68-4.69\\ 4.74\\ 4.75\\ 4.69\end{array}$	4.86 4.86 4.87 4.92 4.92 4.86
<u>Central</u> Friday** Monday Tuesday Wednesday Thursday Friday	11.78-11.83 11.89-11.94 12.05-12.10 12.05-12.10 11.88-11.93 11.74-11.79	5.68 5.72 5.72 5.87-5.97 5.72-5.85	4.26-4.36 4.26-4.36 4.27-4.37 4.32-4.42 4.32-4.42 4.26-4.36	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	12.34-12.45 12.43-12.56 12.60-12.70 12.61-12.69 12.43-12.58 12.29-12.44	   (CROP **PREV	4.44-4.64 4.44-4.66 4.45-4.67 4.50-4.72 4.49-4.72 4.43-4.66	

(PRICES PER BUSHEL) \*NEW CROP \*\*PREVIOUS WEEK'S PRICES \*Bids calculated using Kansas City, St. Louis, and St. Joseph bids

#### **MONTHLY GRAIN CROP**









\*Axis value ranges may be updated to reflect data points.

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)							
Area	<u>Sovbean</u> Hulls Pellets	<u>Soybean</u> <u>Meal</u> 46.5-48%	<u>Corn</u> <u>Gluten</u> <u>Pellets</u> 21%	<u>Wheat</u> <u>Middlings</u>			
Kansas City St. Louis	165.00 n/a	354.00 n/a	265.00 257.50	177.50 165.00			

#### COLD STORAGE

Total natural cheese stocks in refrigerated warehouses on December 31, 2023 were up slightly from the previous month but down slightly from December 31, 2022.

Butter stocks were down 6 percent from last month and down 8 percent from a year ago.

Total frozen poultry supplies on December 31, 2023 were up 4 percent from the previous month and up slightly from a year ago. Total stocks of chicken were down slightly from the previous month and down 6 percent from last year. Total pounds of turkey in freezers were up 20 percent from last month and up 29 percent from December 31, 2022

Total frozen fruit stocks were down 8 percent from last month but up 4 percent from a year ago.

Total frozen vegetable stocks were down 7 percent from last month and down 2 percent from a year ago.

Total red meat supplies in freezers were up 4 percent from the previ-ous month but down 9 percent from last year. Total pounds of beef in freezers were up 6 percent from the previous month but down 11 percent from last year. Frozen pork supplies were up 3 percent from the previous month but down 6 percent from last year. Stocks of pork bellies were up 16 percent from last month but down 11 percent from last year.

#### LIVESTOCK SLAUGHTER

Commercial red meat production for the United States totaled 4.55 billion pounds in December, up 2 percent from the 4.47 billion pounds produced in December 2022.

Beef production, at 2.19 billion pounds, was 2 percent below the previous year. Cattle slaughter totaled 2.59 million head, down 3 per-cent from December 2022. The average live weight was up 17 pounds

Veal production totaled 3.9 million pounds, 14 percent below De-cember a year ago. Calf slaughter totaled 22,500 head, down 32 percent from December 2022. The average live weight was up 56 pounds from last year, at 293 pounds.

**Pork production** totaled 2.34 billion pounds, up 5 percent from the previous year. Hog slaughter totaled 10.8 million head, up 5 percent from December 2022. The average live weight was down 1 pound from the previous year, at 291 pounds.

Lamb and mutton production, at 10.7 million pounds, was down 3 percent from December 2022. Sheep slaughter totaled 182,400 head, 2 percent above last year. The average live weight was 115 pounds, down 7 pounds from December a year ago.

January to December 2023 commercial red meat production was 54.4 billion pounds, down 2 percent from 2022. Accumulated beef production was down 5 percent from last year, veal was down 11 percent, pork was up 1 percent from last year, and lamb and mutton production was down 1 percent.

#### MISSOURI WEEKLY HAY SUMMARY 01/25/24

A slight warm up following the latest ice and snow event along with some rain has provided a fair amount of moisture recently. Although only a slight improvement was shown on the latest drought monitor, several farmers are now dealing with significant mud. January was hard on hay piles and several farmers are now questioning if they have enough hay for the rest of feeding season or now or not. Road conditions are now making hay transportation possible again. The supply of hay is light to moderate, demand is moderate, and prices mostly steady. The Missouri Department of Agriculture has a hay directory at https:// apps.mda.mo.gov/haydirectory or visit the University of Missouri Extension feed stuff finder at https://feedstufffinder.org

Alfalfa - Supreme 250.00-300.00, small square 10.00-15.00 per bale Alfalfa - Premium 200.00-250.00

Alfalfa - Good 150.00-200.00, small square 5.00-10.00 per bale

Alfalfa - Fair 125.00-150.00

Alfalfa/grass mix - Good/Premium small square 5.00-10.00 per bale Mixed grass - Good/Premium 150.00-225.00

Mixed grass-Fair/Good 100.00-175.00, small square 5.00-11.00 per bale Mixed grass - Fair 50.00-100.00 per large round bale

Wheat straw - 4.00-7.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. List your hay for sale at: <u>Hay Listing Online Form</u>. Explanation of Hay Quality Guidelines: <u>Hay Quality Designation Guidelines</u>. Glossary of Terms:<u>Livestock</u>, <u>Poultry</u>, & <u>Grain Hay Terms</u>

#### **MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY** Receipts: 582 Week Ago: 1,130 Last Year: 1,901

SHEEP: Feeder Lambs Small and Medium 1-2 hair 30-40 lbs 250.00-312.00; 40-50 lbs 220.00-350.00, thin 185.00.

Slaughter lambs Choice and Prime 1-3 hair 50-60 lbs 300.00-350.00; 70-80 lbs 230.00-277.00; pkg 90 lbs 215.00. Choice 1-3 hair 50-65 lbs 262.00 -297.00; pkg 75 lbs 187.00. Good 1-2 hair pkg 51 lbs 175.00. Slaughter ewes Good 2-3 hair 78-105 lbs 100.00-117.00. Utility and Good

1-3 hair 65-215 lbs 85.00-105.00. Slaughter bucks 1-2 hair pkg 95 lbs 132.00

Replacement ewes Small and Medium 1-2 hair 2-4 yrs 76-122 lbs exp 120.00-125.00.

Families Small and Medium 1-2 2-4 yrs 120 lbs exp with <20 lb lambs 210.00 per family.

GOATS: Feeder kids Selection 1 35-45 lbs 302.50-305.00. Selection 2 20 -30 lbs 252.50-270.00; 30-45 lbs 212.00-265.00. Selection 3 pkg 28 lbs 187.50; 14 hd 46 lbs 150.00.

Slaughter kids Selection 1 50-60 lbs 297.00-315.00. Selection 2 50-60 lbs 245.00-272.50; pkg 65 lbs 202.00. Selection 3 pkg 67 lbs 135.00; 13 hd 83 lbs 180.00.

Slaughter nannies/does Selection 1-2 pkg 48 lbs pygmies 120.00; pkg 63 lbs 120.00, thin 70 lbs ; pkg 77 lbs 137.00; 85-135 lbs 107.00-115.00. Slaughter bucks/billies Selection 1-2 100-125 lbs 170.00-182.50; pkg 180 lbs 195.00.

Wether kids Selection 1 11 hd 57 lbs 329.00.

Replacement nannies/does Selection 1-2 1-2 yrs 75 lbs exp 185.00.

Families Selection 1-2 2-4 yrs 80 lbs exp with <20 lb kids 200.00 per familv

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = wooled and shorn; /hd= per head; /fam=per family All price CWT unless otherwise noted.

#### **MISSOURI DROUGHT MONITOR**

Date	None	<u>D0</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	
01/23/24	18.22	27.38	40.63	13.77	0	0	
01/16/24	16.81	23.44	42.99	16.34	0.42	0	
01/24/23	41.55	47.88	8.96	1.61	0	0	
<b>D G</b>	02.01			1 20 11		B 4 3 6 4	

Reflects percentage of Missouri impacted by drought. D0 Abnormally Dry; D1 Moder-ate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

#### ATIONAL DIRECT DELIVERED FEEDER PIG REPORT

**01/26/24** Receipts: 144,667 Week ago: 134,461 Early weaned pigs 4.00 higher and feeder pigs steady. Year Ago: 103,203

Early weaned pigs 10-12 lbs. basis: Cash 91,954 head 20.00-50.00, weighted average 40.42

Formula 48,243 head 31.16-66.14, weighted average 48.08. Feeder pigs 40 pounds basis: Cash 4,470 head 44.00-52.00, weighted average 47.85

## NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 01/26/24

BARROWS AND GILTS (Carcass Basis): 1,937 head Base Carcass Price 45.00-60.00, weighted average 55.37

SOWS (Live Basis) : 7,144 head 300-500 lbs. 13.00-45.00 Over 500 lbs. 25.47-47.00

## MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 01/26/24 Weekly Receipts: 480 Week ago: 160 Year ago: 280

Trading as of Friday morning dressed sales 3.00 higher.

LIVE STEERS & HEIFERS: No sales reported

DRESSED STEERS & HEIFERS: 4 loads Thur 276

GRADE AND WEIGHT (Grid): Late last Friday 8 loads 282.00

Click here for the current National Crop Progress Click here for the current Missouri Crop Progress The current hay directory can be found at: <u>Hay Directory</u>.