

Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Feeder Cattle Receipts: 47,410 Week ago: 34,706 Year ago: 21,628
 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

332 lbs. 344.42 527 lbs. 311.07 722 lbs. 247.62 914 lbs. 221.90
 376 lbs. 343.36 575 lbs. 296.90 773 lbs. 240.48 962 lbs. 213.25
 427 lbs. 334.06 624 lbs. 227.03 822 lbs. 235.05 1030 lbs. 200.10
 476 lbs. 326.00 670 lbs. 262.48 867 lbs. 229.95

HEIFERS: Medium and Large 1

328 lbs. 306.40 522 lbs. 265.95 718 lbs. 226.50 920 lbs. 195.85
 379 lbs. 292.26 575 lbs. 251.46 772 lbs. 214.98 952 lbs. 190.00
 430 lbs. 284.85 622 lbs. 238.53 814 lbs. 207.45
 475 lbs. 275.54 674 lbs. 233.18 865 lbs. 204.06

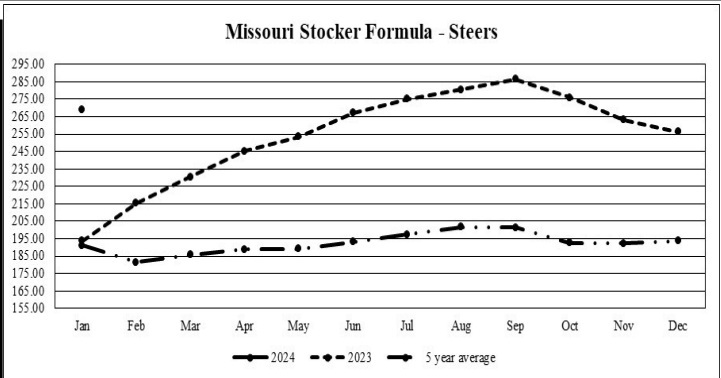
MISSOURI STEER (HEIFER) STOCKER FORMULA 02/05/2023

Monday's Missouri Stocker formula consists of **8713 (9516)** head with a weighted average weight of **559.79 (553.56)** lbs. and a price value of **290.14 (249.19)**, 12.38 higher (8.64 higher) than last week. *Volume and prices impacted by inclement weather and lack of sale activity. This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.

MISSOURI WEEKLY CATTLE AUCTION SUMMARY

Total Receipts: 52,173 Week Ago: 40,065 Year Ago: 26,015

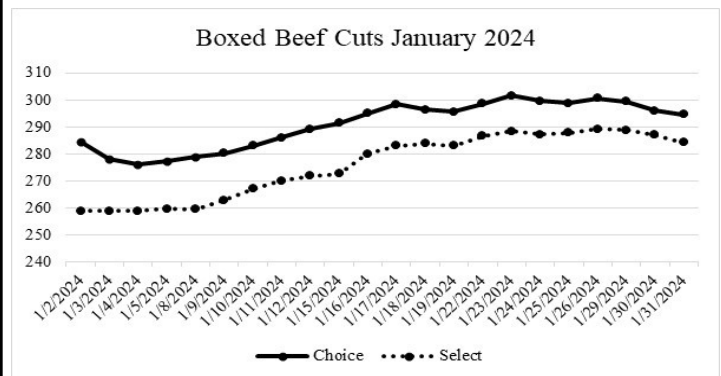
Compared to last week, feeders sold 5.00 to 10.00 higher, with several calves 10.00 to 20.00 higher. The supply of feeders was heavy as weather conditions were favorable for getting cattle to town and across the country. Several producers have decided to market calves now rather than wait given current price levels and the lack of any extra feed on hand. Demand was good to very good. Buyers are trying to fill orders for grazing calves already and bigger feeders are not having many problems finding pen space in feedlots either. Once again, we are back to talking about record or near record prices at the auctions. Yearling are close but understandably so as grazing season is approaching it's the calf market that is pushing towards new territory. Weaning and vaccinations still matter and make a difference in price although the discounts might not be as severe as they typically are in the early fall months. The semiannual cattle inventory report was released midweek and as expected the cattle herd was reported down 2% and the lowest since 1951. Missouri saw a 6% or 116,000 head drop in momma cows due mostly to the drought over the summer. Several stick out sales this week included a part load of 449 lb. steers at Joplin Regional Stockyards which sold for 360.00. A load of 546 lb. steers at Green City Livestock Market sold for 312.50. Unionville Livestock Market sold a load of 643 lb. steers for 290.00. Interstate Regional Stockyards sold a load of 730 lb. steers at 252.75. Boxed beef cutouts were unable to hold on to the 300.00 mark. On Friday choice closed at 293.08, down 7.45 and select closed at 283.47, down 5.66 compared to last week. Negotiated feedlot sales as of the Friday afternoon was 60K reported for the week. Live sales were reported at 176.00-179.00 and dressed sales at 280.00. Missouri Stocker formula consists of 8713 head with a weighted average weight of 559.79 lbs. and a price value of 290.14, 12.38 higher than a week ago. The steer/heifer spread is 40.95. This was also a record high price value.



*Graph is updated the first Monday of each month. Axis value ranges may be updated to reflect data points.

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

<u>DATE</u>	<u>CHOICE</u>	<u>SELECT</u>	<u>TOTAL LOADS</u>
01/29	299.42	288.82	68
01/30	296.07	287.05	134
01/31	294.54	284.17	113
02/01	294.94	283.25	128
02/02	293.08	283.47	147
5 Day Simple Average	295.61	285.35	



*Axis value ranges may be updated to reflect data points.

WEEKLY LIVESTOCK SLAUGHTER 02/03/24

	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>
Week to Date:	637,000	2,691,000	34,000
Last Week:	618,000	2,689,000	35,000
Last Year:	637,079	2,590,022	31,935

The Weekly Market Summary, as well as historical summaries, are available on our website <https://agmarketnews.mo.gov/summaries>
 Market News Hotline: 1-573-522-9244

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Receipts: 14,290 Week ago: 8,885 Year Ago: 4,114

Compared to last week, steers 2.00 to 10.00 higher, spots 20.00 higher on calves. Heifer calves 15.00 to 20.00 higher, yearlings steady to 5.00 higher, spots 9.00 higher. Slaughter cows and bulls 2.00 to 5.00 lower.

FEEDER STEERS:
Medium and Large 1

300-400 lbs.	326.00-400.00
400-500 lbs.	300.00-360.00
500-600 lbs.	276.00-327.50
600-700 lbs.	252.00-290.00
700-800 lbs.	228.00-260.00
800-900 lbs.	218.00-248.00
900-1000 lbs.	213.50-229.00

FEEDER HEIFERS:
Medium and Large 1

300-400 lbs.	282.50-330.00
400-500 lbs.	262.00-320.00
500-600 lbs.	240.00-280.00
600-700 lbs.	218.00-250.00
700-800 lbs.	210.00-245.00
800-900 lbs.	198.00-212.00
900-1000 lbs.	190.00-205.00

FEEDER HOLSTEIN STEERS
Large 3

Pkg 597 lbs. 168.00

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 93.00-114.50, high dressing 109.00-120.00; low dressing 75.00-103.00. Lean (85-90%) 87.50-101.50.

SLAUGHTER BULLS: Yield Grade 1-2 1250-2345 lbs. 119.00-141.00; high dressing 137.00-152.00; low dressing 102.00-120.00

BRED COWS: Medium and Large 1 2-8 yrs 1160-1323 lbs 2nd/3rd stage 1800.00-2425.00. Medium and Large 1-2 2-8 yrs 980-1500 lbs 2nd/3rd stage 1325.00-1600.00, 1st stage 1175.00-1400.00; >8 yrs 1145-1230 lbs 2nd/3rd stage 1200.00-1350.00 per head

BRED HEIFERS: Medium and Large 1 2-4 yrs 985-1143 lbs 2nd/3rd stage 1825.00-2225.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1200-1490 lbs with <150 lb calves 1600.00-1825.00; 2-8 yrs 1710-1775 lbs with 150 to >300 lb calves 2050.00-2250.00 per pair

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Phillipsburg)

Receipts: 9,064 Week ago: 3,396 Year Ago: 3,883

Compared to last week, steer and heifer calves 5.00 to 15.00 higher, spots 20.00 higher, and yearlings 2.00 to 8.00 higher. Slaughter cows and bulls steady to 5.00 higher.

FEEDER STEERS:
Medium and Large 1

300-400 lbs.	320.00-377.50
400-500 lbs.	313.00-360.00
500-600 lbs.	279.00-322.00
600-700 lbs.	242.00-297.00
700-800 lbs.	221.00-252.00
800-900 lbs.	219.00-229.00
900-1000 lbs.	208.50-215.50
19 hd 1010 lbs.	207.00

FEEDER HEIFERS:
Medium and Large 1

300-400 lbs.	280.00-320.00
400-500 lbs.	257.50-310.00
500-600 lbs.	240.00-285.00
600-700 lbs.	220.00-247.50
700-800 lbs.	203.00-227.00
11 hd 825 lbs.	205.00

FEEDER HOLSTEIN STEERS
Large 3

Scarce Scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 99.00-112.50, high dressing 106.00-122.00; low dressing 80.00-100.50. Lean (85-90%) 88.50-100.00

SLAUGHTER BULLS: Yield Grade 1-2 1200-2535 lbs. 114.00-131.00; high dressing 132.00-156.00; low dressing 91.00-113.00

BRED COWS: Medium and Large 1-2 2-8 yrs 775-1415 lbs 2nd/3rd stage 1325.00-1950.00, 1st stage 800.00-1450.00; >8 yrs 1120-1270 lbs 2nd/3rd stage 1150.00-1400.00 per head

BRED HEIFERS: Medium and Large 1-2 <2 yrs 825-1025 lbs 1st to 3rd stage 1250.00-1425.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 950-1312 lbs with 150-300 lb calves 1900.00-2300.00 per pair

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Windsor, Butler)

Receipts: 8,971 Week ago: 7,951 Year ago: 7,591

Compared to last week, steers and heifers sold 5.00-15.00 higher with spots 20.00 higher on steer calves. Slaughter cows sold steady to 4.00 lower.

FEEDER STEERS:
Medium and Large 1

400-500 lbs.	314.00-357.50
500-600 lbs.	277.00-340.00
600-700 lbs.	243.00-299.00
700-800 lbs.	225.00-257.00
800-900 lbs.	218.00-247.25

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs.	258.00-297.00
500-600 lbs.	221.00-284.00
600-700 lbs.	221.50-249.50
700-800 lbs.	209.25-235.00
800-900 lbs.	201.50-206.50

SLAUGHTER BULLS: Yield Grade 1-2 1515-2020 lbs 118.50-126.00; high dressing few 129.00-134.00; low dressing couple 106.00-112.00.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 96.50-116.00, high dressing 106.00-125.00; low dressing 88.50-96.50. Lean (85-90%) 87.00-98.00.

BRED COWS: Scarce

COW & CALF PAIRS: Scarce

NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)

Receipts: 5,968 Week ago: 5,389 Year ago: 4,378

Compared to last week, steers under 750 lbs and heifers under 650 lbs mostly 5.00 to 15.00 higher, yearlings high undertone on limited sales from last week. Slaughter cows steady to firm.

FEEDER STEERS:
Medium and Large 1

400-500 lbs.	296.00-337.50
500-600 lbs.	278.00-322.00
600-700 lbs.	249.50-292.00
700-800 lbs.	230.00-264.50
800-900 lbs.	220.50-242.00
60 hd 904 lbs.	220.00

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs.	263.00-299.00
500-600 lbs.	242.00-274.00
600-700 lbs.	234.00-257.00
700-800 lbs.	210.00-224.50

SLAUGHTER BULLS: Yield Grade 1-2 1485-2305 lbs 112.00-126.00; high dressing 126.00-138.00; few low dressing 104.50-109.00.

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 94.00-107.00; high dressing 102.50-120.00; low dressing 84.00-96.00. Lean (85-90%) 88.00-99.00.

SLAUGHTER STEERS: Choice and Prime 2-4 179.00-182.50. Choice 2-3 172.50-178.00. Select and Choice 1-3 170.00-172.50.

SLAUGHTER HEIFERS: Choice 2-3 173.00-179.00. Select and Choice 1-3 170.00-171.50. Select and Choice 2-3 168.00-171.50.

BRED COWS: Medium and Large 1 2-8 yrs 1091-1458 lbs 2nd/3rd stage 2000.00-2350.00, 1st stage 1625.00. Medium and Large 1-2 14 hd 2-4 yrs 1167 lbs 3rd stage 2100.00 per head

COW/CALF PAIRS: Medium and Large 1 2-8 yrs 1150-1400 lbs with 150-300 lb calves 2450.00-2750.00; >5 yrs 1200-1250 lbs with 150-300 lb calves 1810.00-2150.00 per pair

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria)

Receipts: 6,220 Week ago: 7,295 Year ago: 4,802

Compared to last week, steers and heifers 5.00 to 15.00 higher, spots 20.00 higher. Slaughter cows steady to 5.00 higher.

*Some sale barns on a bi-weekly schedule and may not have a sale each week.

FEEDER STEERS:
Medium and Large 1

300-400 lbs.	321.00-365.00
400-500 lbs.	311.00-364.00
500-600 lbs.	273.00-330.00
600-700 lbs.	263.50-298.00
700-800 lbs.	233.00-263.00
800-900 lbs.	225.00-239.75

FEEDER HEIFERS:
Medium and Large 1

300-400 lbs.	286.00-295.00
400-500 lbs.	251.00-290.00
500-600 lbs.	245.00-280.00
600-700 lbs.	229.50-263.00
700-750 lbs.	240.60-242.00

SLAUGHTER BULLS: Yield Grade 1-2 1225-2075 lbs 117.00-138.50

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 95.00-110.00, high dressing 104.50-110.50; low dressing 86.00-96.50. Lean (85-90%) 89.00-96.50

BRED HEIFERS: Medium and Large 1 <2 yrs 1200 lbs 3rd stage 2710.00-2800.00 per head

BRED HEIFERS: Scarce

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington)

Receipts: 1,263 Week ago: 3,985 Year ago:
 Compared to last week, the 300-500 lbs steers and heifers sold 6.00-15.00 higher, the rest of the offering sold steady to 3.00 lower. Slaughter cows sold steady and bulls sold 2.00 higher.

FEEDER STEERS:
 Medium and Large 1

300-400 lbs.	285.00-340.00
400-500 lbs.	270.00-297.50
500-600 lbs.	255.00-292.00
600-700 lbs.	236.00-267.00
700-800 lbs.	217.00-240.00
800-900 lbs.	205.00-224.00

FEEDER HEIFERS:
 Medium and Large 1

300-400 lbs.	250.00-290.00
400-500 lbs.	243.50-282.00
500-600 lbs.	230.00-257.00
600-700 lbs.	210.00-242.00
700-800 lbs.	198.00-220.00

SLAUGHTER BULLS: Yield Grade 1-2 1000-2375 lbs 98.00-106.50, high dressing 110.00-129.00.

SLAUGHTER COWS: Breaking and Boning (75-85% lean) 85.00-98.50; high dressing 89.00-111.00. Lean (85-90% lean) 50.00-87.00.

BRED COWS: Medium and Large 2 2-8 yrs 1000-1370 lbs 2nd/3rd stage 1150.00-1775.00, 1st stage 1150.00-1200.00 per head

COW & CALF PAIRS: Scarce

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 4,610 Week ago: 2,806 Year ago: 884
 Compared to last week, steers and heifers 6.00 to 20.00 higher. Slaughter cows steady to 4.00 lower.

FEEDER STEERS:
 Medium and Large 1

400-500 lbs.	307.50-342.00
500-600 lbs.	267.50-323.00
600-700 lbs.	235.00-287.00
700-800 lbs.	227.50-266.00
800-900 lbs.	209.50-235.25

FEEDER HEIFERS:
 Medium and Large 1

400-500 lbs.	270.00-302.00
500-600 lbs.	234.00-284.00
600-700 lbs.	222.00-258.00
700-800 lbs.	197.00-222.00
Pkg 822 lbs.	197.00

SLAUGHTER BULLS: Yield Grade 1-2 1290-2365 lbs 105.00-137.50; high dressing 119.50-149.00; few low dressing 95.00-117.00.

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 101.50-114.50; high dressing 111.50-115.00; low dressing 92.00-103.00. Lean (85-90%) 92.50-104.00

BRED COWS: Medium and Large 1-2 2-8 yrs 975-1325 lbs 1st to 3rd stage 1450.00-2075.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1280 lbs with 1150-300 lb calves 2975.00 per pair

NORTHWEST MISSOURI WEEKLY SUMMARY

(Tina)

Receipts: 1,787 Last Week: 358 Year Ago: 998
 Compared to the last feeder sale from two weeks ago, steers 300-500 lbs steady to firm, 500-800 lbs 10.00 to 15.00 higher. Heifers 10.00 to 15.00 higher. Slaughter cows and bulls 5.00 to 10.00 higher.

FEEDER STEERS:
 Medium and Large 1

400-500 lbs.	319.00-338.00
500-600 lbs.	287.00-318.00
600-700 lbs.	256.00-292.00
700-800 lbs.	234.00-253.00
800-850 lbs.	226.50-233.85

FEEDER HEIFERS:
 Medium and Large 1

400-500 lbs.	264.50-279.00
500-600 lbs.	247.00-275.50
600-650 lbs.	241.50-244.50
156 hd 714 lbs.	228.75

SLAUGHTER BULLS: Yield Grade 1-2 1440-2325 lbs couple 113.00-114.00; high dressing few 127.00-136.00; low dressing ind 102.00.

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 88.00-105.00; high dressing 98.00-117.00; low dressing ind 82.00. Lean (85-90%) 84.00-95.00.

BRED COWS: Scarce

BRED HEIFERS: Scarce

AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW

Thus far for Friday in the Texas Panhandle negotiated cash trade was at a standstill. The most recent market was Thursday with live FOB purchases at 178.00. In Kansas negotiated cash trade was mostly inactive on light demand. The most recent market was Thursday with live FOB purchases from 178.00-179.00. In Nebraska negotiated cash trade was slow on light demand. The most recent market was Thursday with live FOB purchases traded from 176.00-177.00, with dressed delivered purchases at 280.00. In the Western Cornbelt negotiated cash trade has been slow on light demand. The most recent market was Thursday with live FOB purchases from 177.00-179.00, with dressed delivered purchases at 280.00.

Negotiated Cash Sales:

Confirmed:	5,702	Week Ago:	4,253	Year Ago:	12,501
Week to date:	60,120	Week Ago:	81,156	Year Ago:	18,979

<u>Live Basis</u>	<u>Steers</u>	<u>Heifers</u>
Over 80% Choice	176.00-178.00, avg 176.96	177.00-178.50, avg 177.58
65-80% Choice	-	-
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	176.00-178.00, avg 176.96	177.00-178.50, avg 177.58
<u>Dressed Basis</u>		
Over 80% Choice	280.00-280.75, avg 280.14	-
65-80% Choice	-	280.00
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	280.00-280.75, avg 280.14	280.00

<u>All Beef Type Steers/Heifers</u>	<u>Head</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Wtd Avg</u>
Live FOB	3,729	1422.9	172.00-181.00	177.50
Live Del	148	1300.0	179.00	179.00
Dressed Del	1,734	943.7	280.00-280.75	280.12
Dressed FOB	-	-	-	-

WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Live Cattle 2.08 to 3.05 higher, Lean Hogs 0.53 to 1.77 higher, Feeder Cattle 4.10 to 5.10 higher.

Daily Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle					
Feb	177.37	178.02	177.35	179.75	180.55
Apr	181.22	181.75	180.70	183.17	183.75
Jun	178.47	179.22	178.87	181.12	181.77
Aug	178.20	178.92	178.92	181.20	181.67
Oct	182.02	182.85	182.87	185.15	185.40
Lean Hogs					
Feb	75.27	75.85	76.35	75.80	75.45
Apr	83.42	84.90	84.82	83.75	83.82
May	88.05	89.17	89.17	88.27	88.52
Jun	96.27	97.75	97.90	97.20	97.50
Jul	96.95	98.27	98.40	98.00	98.37
Fdr Cat					
Mar	238.62	241.32	240.15	244.87	244.80
Apr	244.60	247.00	246.15	250.52	250.20
May	250.05	252.22	215.80	255.70	255.27
Aug	265.05	266.87	266.75	270.57	270.07
Sep	267.45	269.20	269.05	272.85	272.35
Milk					
Jan	15.22	15.20	15.17	16.32	16.27
Feb	16.46	16.23	16.10	17.52	17.38
Mar	17.06	16.93	16.91	17.76	17.70

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last week, Soybeans 0.14 to 0.21 lower, Wheat 0.01 to 0.03 lower, Corn steady to 0.04 lower, KC Wheat steady to 0.08 lower, Soybean Meal 1.40 to 7.80 higher.

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans					
Mar	1194 1/4	1218 3/4	1222 1/4	1203 1/4	1188 1/2
May	1205	1227 3/4	1232 3/4	1213 3/4	1198 1/4
Jul	1215 1/4	1236 1/4	1241 3/4	1223 3/4	1208 1/4
Aug	1206 3/4	1226	1230	1214	1198 3/4
Sep	1185	1202 3/4	1205 1/4	1190 3/4	1176
Wheat					
Mar	593 1/2	605 1/2	595 1/4	601 1/2	599 3/4
May	603 3/4	615 1/2	605 1/4	609 1/2	608
Jul	609 1/2	620 1/4	610 1/4	613 3/4	613
Sep	620 1/4	631	621	623 1/2	624
Dec	635	645 3/4	636	637 1/4	638 1/4
Corn					
Mar	440 1/4	447 3/4	448 1/4	447 1/4	442 3/4
May	450 1/2	458 3/4	458 1/2	458 1/4	453 1/2
Jul	459 1/4	467 1/4	466 1/2	466	462 1/2
Sep	465 3/4	472	471 1/2	471	468 1/2
Dec	474 1/2	480 1/4	480	479	476 3/4
KC Wheat					
Mar	618 1/4	630 3/4	622	620 3/4	625
May	618 1/4	628 3/4	620 1/4	619 3/4	622 3/4
Jul	615 1/2	623 1/2	615 1/2	614 1/4	616 1/2
Sep	625 1/4	633 3/4	626	624 1/2	626 3/4
Dec	641 3/4	650 3/4	642 3/4	640 3/4	643 3/4
SB Meal					
Mar	354.30	363.00	368.30	361.70	356.80
May	353.00	360.90	364.10	357.20	353.00
Jul	356.60	363.70	366.60	360.30	356.30
Aug	357.10	363.70	366.50	360.70	356.80
Sep	356.40	362.50	364.80	359.70	355.80

MISSOURI GRAIN WEEKLY TRENDS

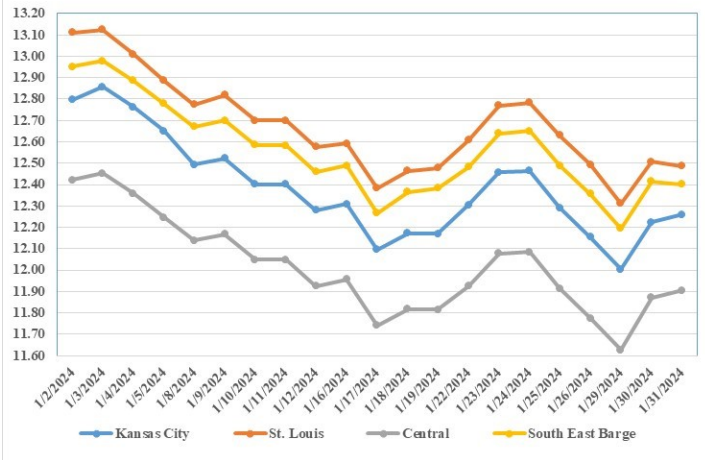
Compared to last week, Soybeans 0.11 to 0.39 lower, Wheat 0.01 lower to 0.07 higher, Corn 0.08 lower to 0.02 higher, Sorghum 0.03 lower to 0.10 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City				
Friday**	11.89-12.24	5.90	4.36-4.61	4.81
Monday	11.74-12.09	5.84	4.30-4.60	4.75
Tuesday	11.99-12.34	5.96	4.38-4.68	4.83
Wednesday	12.02-12.37	5.85	4.68-4.68	4.83
Thursday	11.78-12.08	5.92	4.37-4.67	4.82
Friday	11.64-11.94	5.90	4.33-4.63	4.78
St. Louis				
Friday**	12.48-12.50	5.90-6.25	4.69	4.86
Monday	12.31	5.84-6.20	4.64	4.80
Tuesday	12.50-12.52	5.96-6.32	4.65-4.66	4.88
Wednesday	12.48-12.49	5.85-6.20	4.65	4.88
Thursday	12.25-12.30	5.92-6.34	4.65	4.87
Friday	12.11	5.90-6.32	4.61	4.93
Central				
Friday**	11.74-11.79	5.72-5.85	4.26-4.36	---
Monday	11.59-11.64	5.69-5.79	4.20-4.30	---
Tuesday	11.84-11.89	5.81-5.91	4.33-4.38	---
Wednesday	11.87-11.92	5.70-5.80	4.33-4.38	---
Thursday	11.68-11.73	5.77-5.87	4.32-4.37	---
Friday	11.54-11.59	5.75-5.85	4.28-4.33	---
S.E. MO				
Friday**	12.29-12.44	---	4.43-4.66	---
Monday	12.15-12.22	---	4.52-4.60	---
Tuesday	12.39-12.43	---	4.53-4.64	---
Wednesday	12.33-12.46	---	4.54-4.60	---
Thursday	12.14-12.26	---	4.52-4.59	---
Friday	11.97-12.08	---	4.47-4.58	---

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES
*Bids calculated using Kansas City, St. Louis, and St. Joseph bids

MONTHLY GRAIN CROP

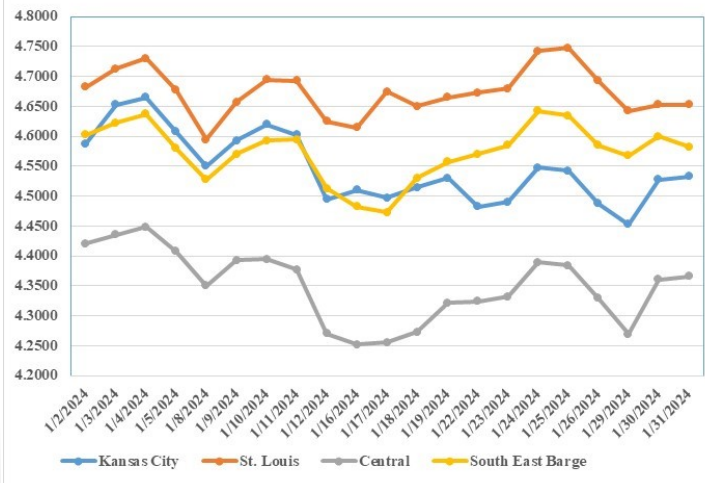
January 2024 Soybean Bids



January 2024 Wheat Bids



January 2024 Corn Bids



*Axis value ranges may be updated to reflect data points.

**WHOLESALE FEEDSTUFFS PRICES
(DOLLARS PER TON-BULK BASIS)**

Area	Soybean Hulls Pellets	Soybean Meal 46.5-48%	Corn Gluten Pellets 21%	Wheat Middlings
Kansas City	165.00	366.80	262.50	140.00
St. Louis	n/a	n/a	239.00	112.67

CATTLE

All cattle and calves in the United States as of January 1, 2024 totaled 87.2 million head, 2 percent below the 88.8 million head on January 1, 2023.

All cows and heifers that have calved, at 37.6 million head, were 2 percent below the 38.3 million head on January 1, 2023. Beef cows, at 28.2 million head, were down 2 percent from a year ago. Milk cows, at 9.36 million head, were down slightly from the previous year.

All heifers 500 pounds and over as of January 1, 2024 totaled 18.5 million head, 1 percent below the 18.8 million head on January 1, 2023. Beef replacement heifers, at 4.86 million head, were down 1 percent from a year ago. Milk replacement heifers, at 4.06 million head, were down slightly from the previous year. Other heifers, at 9.57 million head, were 2 percent below a year earlier.

Steers weighing 500 pounds and over as of January 1, 2024 totaled 15.8 million head, down 2 percent from January 1, 2023.

Bulls weighing 500 pounds and over as of January 1, 2024 totaled 2.02 million head, down slightly from January 1, 2023.

Calves under 500 pounds as of January 1, 2024 totaled 13.3 million head, down 3 percent from January 1, 2023.

Cattle and calves on feed for the slaughter market in the United States for all feedlots totaled 14.4 million head on January 1, 2024. The inventory is up 2 percent from the January 1, 2023 total of 14.2 million head. Cattle on feed in feedlots with capacity of 1,000 or more head accounted for 82.7 percent of the total cattle on feed on January 1, 2024, up slightly from the previous year. The combined total of calves under 500 pounds and other heifers and steers over 500 pounds (outside of feedlots), at 24.2 million head, was 4 percent below January 1, 2023.

The 2023 calf crop in the United States was estimated at 33.6 million head, down 2 percent from the previous year's calf crop. Calves born during the first half of 2023 were estimated at 24.7 million head, down 2 percent from the first half of 2022. Calves born during the second half of 2023 were estimated at 8.89 million head, 26 percent of the total 2023 calf crop.

GRAIN CRUSH AND CO-PRODUCTS PRODUCTION

Total corn consumed for alcohol and other uses was 529 million bushels in December 2023. Total corn consumption was up 4 percent from November 2023 and up 11 percent from December 2022. December 2023 usage included 93.0 percent for alcohol and 7.0 percent for other purposes. Corn consumed for beverage alcohol totaled 3.80 million bushels, down 29 percent from November 2023 and down 15 percent from December 2022. Corn for fuel alcohol, at 482 million bushels, was up 5 percent from November 2023 and up 13 percent from December 2022. Corn consumed in December 2023 for dry milling fuel production and wet milling fuel production was 91.9 percent and 8.1 percent, respectively.

OILSEED CRUSH, PRODUCTION, CONSUMPTION, STOCKS

Soybeans crushed for crude oil was 6.13 million tons (204 million bushels) in December 2023, compared with 6.00 million tons (200 million bushels) in November 2023 and 5.62 million tons (187 million bushels) in December 2022. Crude oil produced was 2.38 billion pounds, up 2 percent from November 2023 and up 8 percent from December 2022. Soybean once refined oil production at 1.71 billion pounds during December 2023 increased 1 percent from November 2023 and increased 8 percent from December 2022.

Canola seeds crushed for crude oil was 192,796 tons in December 2023, compared with 219,843 tons in November 2023 and 181,455 tons in December 2022. Canola crude oil produced was 155 million pounds, down 12 percent from November 2023 but up 6 percent from December 2022. Canola once refined oil production, at 156 million pounds during December 2023, was down 1 percent from November 2023 but up 16 percent from December 2022.

MISSOURI WEEKLY HAY SUMMARY 02/01/24

As expected, the drought monitor showed significant improvement following recent moisture in the state. Over 40 percent of the state is no longer in drought status. This has led to a lot of mud in much of the state as temperatures have been above average the last week. Although there has been some difficulty due to the mud for the most part trucking is back to normal, and a fair amount of hay is moving once again. The supply of hay is light to moderate, demand is moderate, and prices mostly steady. The Missouri Department of Agriculture has a hay directory at <https://apps.mda.mo.gov/haydirectory> or visit the University of Missouri Extension feed stuff finder at <https://feedstufffinder.org>
Alfalfa - Supreme 250.00-300.00, small square 10.00-15.00 per bale
Alfalfa - Premium 200.00-250.00
Alfalfa - Good 150.00-200.00, small square 5.00-10.00 per bale
Alfalfa - Fair 125.00-150.00
Alfalfa/grass mix - Good/Premium small square 5.00-10.00 per bale
Mixed grass - Good/Premium 150.00-225.00
Mixed grass-Fair/Good 100.00-175.00, small square 5.00-11.00 per bale
Mixed grass - Fair 50.00-100.00 per large round bale
Wheat straw - 4.00-7.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. List your hay for sale at: [Hay Listing Online Form](#). Explanation of Hay Quality Guidelines: [Hay Quality Designation Guidelines](#). Glossary of Terms: [Livestock, Poultry, & Grain Hay Terms](#)

MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY

Receipts: 1,087 Week Ago: 582 Last Year: 450

SHEEP: Feeder Lambs Small and Medium 1-2 25-45 lbs 255.00-285.00, thin 230.00.

Slaughter lambs Choice 1-3 w/s pkg 122 lbs 135.00. Choice and Prime 1-3 hair 50-70 lbs 260.00-292.50; 70-80 lbs 235.0-272.50; 80-90 lbs 215.00-232.50; 90-100 lbs 185.00-230.00; 100-110 lbs 200.00-205.00. Choice 1-3 hair 50-65 lbs 220.00-255.00; 70-80 lbs 192.50-230.00; pkg 97 lbs 170.00. Good 1-2 hair pkg 62 165.00.

Slaughter ewes Good 2-3 95190 lbs 90.00-115.00. Utility and Good 1-3 95 -125 lbs 77.50-85.00. Good 2-3 hair 85-165 lbs 95.00-115.00. Utility and Good 1-3 hair 70-130 lbs 85.00-90.00. Cull and Utility 1-2 hair pkg 91 lbs 65.00. Slaughter bucks 1-2 160-190 lbs 75.00-110.00. Bucks 1-2 hair 175-180 lbs 120.00-135.00.

Replacement ewes Medium and Large 1-2 2-4 yrs 115 lbs spr 170.00. Small and Medium 1-2 hair 1-2 yrs 70-95 lbs exp 150.00-157.50, 100-105 lbs 180.00-205.00; 2-4 yrs 120-155 lbs exp 130.00-160.00; 2-4 yrs 143 lbs spr 170.00.

Families Small and Medium 1-2 2-4 yrs 105-125 lbs exp with <20 lb lambs 170.00-345.00 per family; 2-4 yrs 132 lbs exp with 20-40 lbs 365.00 per family.

GOATS: Feeder kids Selection 1 pkg 24 lbs pygmies 360.00; pkg 25 lbs replacements 480.00; 40-50 lbs 305.00-340.00. Selection 2 pkg 28 lbs 320.00, pygmies 291.00; 30-40 lbs 215.00-250.00. Selection 3 pkg 30 lbs 165.00; pkg 35 lbs pygmies 185.00. Wether kids Selection 1 35-50 lbs 325.00-342.50.

Slaughter kids Selection 1 pkg 52 lbs 342.50; pkg 63 lbs 320.00. Selection 2 60-70 lbs 255.00-285.00; 70-90 lbs 235.00-250.00.

Slaughter nannies/does Selection 1-2 50-65 lbs 95.00, pygmies 120.00; 70-90 lbs 140.00-150.00; 90-100 lbs 130.0-160.00; 100-110 lbs 110.00-142.50; pkg 118 lbs thin 85.00.

Slaughter bucks/billies Selection 1-2 pkg 72 lbs 255.00; pkg 145 lbs 155.00; pkg 122 lbs thin 115.00; 150-170 lbs 160.00-190.00.

Wethers Selection 1-2 pkg 72 lbs 250.00; pkg 110 lbs 217.50. Wether kids Selection 1 50-60 lbs 330.00-332.50; pkg 67 lbs 295.00. Selection 2 60-70 lbs 260.00-270.00.

Replacement nannies/does Selection 1-2 1-2 yrs 55 lbs exp 245.00; 70-100 lbs exp 180.00-195.00; 100-115 lbs exp 155.00-205.00; 2-4 yrs 76 lbs exp 260.00; 90-135 lbs exp 195.00-205.00. Families Selection 1-2 2-4 yrs 70 lbs exp with <20 lb kids 230.00 per family.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = woolled and shorn; /hd = per head; /fam=per family
All price CWT unless otherwise noted.

MISSOURI DROUGHT MONITOR

Date	None	D0	D1	D2	D3	D4
01/30/24	41.30	43.63	15.07	0	0	0
01/23/24	18.22	27.38	40.63	13.77	0	0
01/31/23	47.23	42.35	8.91	1.51	0	0

Reflects percentage of Missouri impacted by drought. D0 Abnormally Dry; D1 Moderate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT

02/02/24 Receipts: 130,024 Week ago: 144,667 Year Ago: 70,530
Early weaned pigs 3.00 to 4.00 per head higher. All feeder pigs 10.00 per head higher.

Early weaned pigs 10-12 lbs. basis: Cash 66,465 head 30.00-55.00, weighted average 43.52. Formula 55,724 head 42.42-66.61, weighted average 47.94. Feeder pigs 40 pounds basis: Cash 7,835 head 51.00-62.00, weighted average 57.32

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 02/02/24

BARROWS AND GILTS (Carcass Basis): 641 head
Base Carcass Price 54.00-67.00, weighted average 60.31

SOWS (Live Basis): 7,874 head
300-500 lbs. 15.00-52.00
Over 500 lbs. 27.00-55.00

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 02/02/24

Weekly Receipts: 520 Week ago: 480 Year ago: 280
Trading as of Friday morning, flat dressed sales 4.00 higher, grid dressed sales 4.00 higher.

LIVE STEERS & HEIFERS: DRESSED STEERS & HEIFERS:
No sales reported 6 loads Thu 280.00 flat

GRADE AND WEIGHT (Grid): 3 loads late last Fri after 3:00 p.m. 284.00; Thu 4 loads 288.00

Click here for the current [National Crop Progress](#)
Click here for the current [Missouri Crop Progress](#)
The current hay directory can be found at: [Hay Directory](#).