Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT Feeder Cattle Receipts: 19,528 Week ago: 18,848 Year ago: 7,986

Steers and Heifers Medium and Large 1-Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

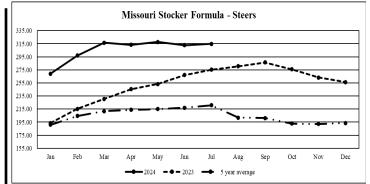
	-		-
283 lbs. 414.61 475 lbs. 316.92	668 lbs. 275.97 875 lbs. 243.73	327 lbs. 348.44 528 lbs. 271.78	713 lbs. 246.39 936 lbs. 209.99
325 lbs. 372.49 526 lbs. 300.88	730 lbs. 263.93 913 lbs. 235.82	376 lbs. 301.04 578 lbs. 274.19	763 lbs. 230.80 972 lbs. 212.10
371 lbs. 367.87 571 lbs. 294.62	776 lbs. 250.35 975 lbs. 226.91	425 lbs. 293.37 623 lbs. 260.41	835 lbs. 232.03 1049 lbs. 195.00
420 lbs. 335.22 629 lbs. 284.08	832 lbs. 242.14	475 lbs. 288.29 683 lbs. 252.86	863 lbs. 220.06

MISSOURI STEER (HEIFER) STOCKER FORMULA 08/26/2024 Monday's Missouri Stocker formula consists of 3391 (3811) head with a weighted average weight of 561.47 (550.92) lbs. and a price value of 286.88 (267.27), 11.09 lower (1.04 lower) than last week. This a rolling seven day calculated weighted value which combines all Feder Steers report-ed by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all com-ment cattle except Brahman X. Heifer values are in parentheses.

MISSOURI WEEKLY CATTLE AUCTION SUMMARY

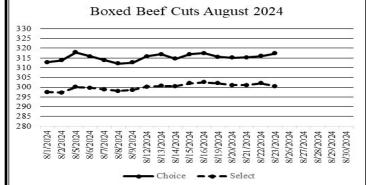
Total Receipts: 23,530 Week Ago: 19,591 Year Ago: 9,932

Compared to last week, feeder steers and heifers under 700 lbs. sold 7.00 to 12.00 lower weights over 700 lbs. sold steady to 5.00 lower. Several larger consignments of heavy weight yearlings this week provided poor comparisons on paper where prices would appear slightly higher but overall quality and quantity was much above last week and there were no doubts the market even for high quality reputation cattle has lost some ground. The monthly Cattle on Feed Report was released on Friday and was considered neutral to slightly bearish as actual numbers for on feed and placements were a couple of tenths above the top end of the range of pre-report estimates. Nearly half the state received a half to an inch of rain early in the weekend which is always welcome in late Aug. especially with a very hot week predicted in the upcoming forecast. There is some corn chopping underway now and just a few reports of some corn being shelled already as crops have been ahead of schedule nearly all growing season. A few stick-out sales this week included a part load of 567 lb. steers at Callaway Livestock Center which sold for 333.00, a load of 735 lb. steers at 285.75 and another load of 935 lb. steers at 235.00. Unionville Livestock Market sold six loads of reputation steers weighting in the upper 8's with the top load selling at 255.85. Joplin Regional Stockyards sold 181 head of 581 lb. heifers at 287.00 as well as 152 head of 705 lb. heifers at 255.00. Windsor Livestock Auction sold 213 head of 677 lb. heifers at 261.00. Boxed beef cutouts were slightly lower for the week, choice closed on Friday at 317.34, down 0.11 and select closed at 300.46, down 2.11 compared to last week. Negotiated feedlot sales as of the Friday afternoon report totaled 52K head. Live sales were reported from 183.00-187.50 with any premium for northern cattle mostly gone this week. Dressed sales from 293.00-295.00. The Missouri Stocker formula consists of 3391 head with a weighted average weight of 561.47 lbs. and a price value of 286.88, 11.09 lower than a week ago. The steer/heifer spread is 19.61 that is the closest seen since fall of 2022 and half of what it was in early spring of this year when it climbed to over 40.00 per cwt.



*Graph is updated the first Monday of each month. Axis value ranges may be updated to reflect data points

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS						
<u>DATE</u>	CHOICE	<u>SELECT</u>	TOTAL LOADS			
8/19	315.55	302.01	135			
8/20	315.05	301.04	137			
8/21	315.21	301.08	123			
8/22	315.99	302.03	125			
8/23	317.34	300.46	126			
5 Day Simple Average	315.83	301.32				



WEEKLY LIVESTOCK SLAUGHTER 08/24/24					
	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>		
Week to Date:	113,000	479,000	4,000		
Last Week:	118,000	464,000	3,000		
Last Year:	121,051	465,135	3,782		

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244

SOUTHWEST MISSOURI WEEKLY SUMMARY (Joplin and Springfield) Receipts: 7,288 Week ago: 8,123 Year Ago: 4,296 Compared to last week, early week feeders 5.00 lower to 5.00 higher, late week 2.00 to 8.00 lower, spots 10.00 to 15.00 lower. Slaughter cows steady to 2.00 lower. Slaughter bulls unevenly steady.	WEST CENTRAL MISSOURI WEEKLY SUMMARY (Kingsville, Windsor, Butler) w/e 8/9/24 Receipts: 4,722 Two Weeks ago: 3,252 Year ago: 826 Compared to two weeks ago, steers and heifers mostly steady to 5.00 lower. Slaughter cows uneven from 2.00 lower to 2.00 higher, few spots 5.00 higher.
FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1	FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1
300-400 lbs. 323.00-415.00 300-400 lbs. 290.00-325.00 400-500 lbs. 301.00-380.00 400-500 lbs. 275.00-315.00 500-600 lbs. 276.00-310.00 500-600 lbs. 260.00-300.00 600-700 lbs. 267.00-299.00 600-700 lbs. 240.25-252.00 700-800 lbs. 248.00-266.00 700-800 lbs. 237.00-255.00 800-900 lbs. 235.00-247.50 800-900 lbs. 211.00-232.00 900-1000 lbs. 224.00-240.00 900-1000 lbs. 213.00-225.00	400-500 lbs.304.00-353.00400-500 lbs.262.00-298.00500-600 lbs.283.00-316.00500-600 lbs.258.00-287.00600-700 lbs.264.00-300.00600-700 lbs.234.00-273.00700-800 lbs.244.00-276.25700-800 lbs.228.00-250.50800-900 lbs.239.00-246.50800-900 lbs.211.50-220.0021 hd 904 lbs.216.0027 hd 1049 lbs.195.00
FEEDER HOLSTEIN STEERS Large 3SLAUGHTER COWS: and Boning (70-85% lean) 131.00- 150.00; high dressing 143.50- 160.00; low dressing 117.00- 136.00. Lean (85-90%) 118.00- 118.00-	SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1135-2320 lbs 158.00- and Boning (70-85% lean) 133.00- 177.00; high dressing 180.00- 149.00, high dressing 146.00- 192.00; low dressing 144.00- 158.00. Lean (85-90%) 120.00- 155.00 134.00 COW & CALF PAIRS: Scarce
135.50 SLAUGHTER BULLS: Yield Grade 1-2 1170-2330 lbs. 161.00- 186.00; high dressing 180.00- 197.00; low dressing 145.00- 165.00 145.00- BRED COWS: Medium and COW & CALF PAIRS: Medium Large 1 2-8 yrs 1185-1330 lbs	NORTHEAST MISSOURI WEEKLY SUMMARY (Bowling Green, Kingdom City, Palmyra) Receipts: 3,703 Week ago: 2,828 Year ago: 721 Compared to last week, early week steady to firm, spots 7.00 to 10.00 higher, late week calves 10.00 to 15.00 lower, others lower undertone.
2nd/3rd stage 2375.00-2960.00 per with 150-300 lb calves 2800.00 head. Medium and Large 1-2 2-8 per pair. Medium and Large 2 2-8 yrs 953-1335 lbs 2nd/3rd stage yrs 1075 lbs with 150-300 lb 1825.00-2350.00, 1st stage calves 2000.00 per pair 1575.00-1935.00; >8 yrs 1090-	Slaughter cows uneven 5.00 lower to 5.00 higher. <u>FEEDER STEERS:</u> Medium and Large 1
1360 lbs 2nd/3rd stage 1800.00- 2100.00 per head BRED HEIFERS: Scarce	400-500 lbs. 317.00-362.50! 400-500 lbs. 293.50-322.00 500-600 lbs. 288.50-325.00! 500-600 lbs. 249.00-296.00 600-700 lbs. 259.00-305.00! 600-700 lbs. 241.50-277.00 700-800 lbs. 253.50-285.75! 700-800 lbs. 225.00-235.50 800-900 lbs. 223.00-240.00! 800-900 lbs. 217.50-228.50 900-1000 lbs. 232.00-241.00 15 hd 945 lbs. 207.00
SOUTH CENTRAL MISSOURI WEEKLY SUMMARY (West Plains, Phillipsburg) Receipts: 3,566 Week ago: 4,369 Year Ago: 1,122 Compared to last week, feeder steers and heifers steady to 5.00 lower, calves 3.00 to 8.00 lower, spots 14.00 lower. Slaughter cows steady to	SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1310-2425 lbs 155.00- and Boning, (70-85% lean) 128.00- 174.00; high dressing 174.00- 142.00; high dressing 138.00- 186.00; low dressing 130.00- 159.00; low dressing 119.50- 162.00 131.00. Lean (85-90%) 118.00- 131.00 SLAUGHTER STEERS: Choice 2 SLAUGHTER HEIFERS: Choice -3 183.00-189.50. 2-3 184.00-191.00. Select and
4.00 lower. Slaughter bulls steady to 4.00 higher. FEEDER STEERS: Medium and Large 1 Steeler HEIFERS: Medium and Large 1 350-400 lbs. 350-400 lbs. 296.00-311.00 400-500 lbs. 297.00-325.00	BRED COWS: Medium and Large 1-2 2-8 yrs 2nd stage BRED HEIFERS: Medium and Large 1-2 5-8 yrs 1100-1500 lbs 1900.00-2065.00, 3rd stage rebred 1st stage with 150-300 lb 2500.00-3300.00; >5 yrs 1157- 1440 lbs 3rd stage 1700.00- 2000.00 per head Discrete 1 and the stage with 150-300 lb 2000.00 per head with >300 lb calves 3100.00- 4000.00 per pair
400-300 lbs. 297.00-323.00 400-300 lbs. 277.30-307.00 500-600 lbs. 275.00-306.00 500-600 lbs. 250.00-272.00 600-700 lbs. 255.00-284.50 600-700 lbs. 229.00-259.00 700-800 lbs. 236.00-260.00 700-800 lbs. 228.00-240.00 58 hd 875 lbs. 226.60 10 hd 816 lbs. 225.00 120hd 980 lbs. 220.00 220.00	NORTH CENTRAL MISSOURI WEEKLY SUMMARY (Macon, Unionville, Green City, New Cambria) Receipts: 1,254 Week ago: 1,049 Year ago: 1,081 No recent sales for a price comparison, undertones lower. Slaughter cows 2.00 to 4.00 lower.
FEEDER HOLSTEIN STEERS: Large 3SLAUGHTER COWS: Breaking and Boning (70-85% lean) 127.50 -143.00, high dressing 143.00- 152.00; low dressing 119.00-Pkg 542 lbs181.00-175.00152.00; low dressing 119.00-	*Some sale barns on a bi-weekly schedule and may not have a sale each week. FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1
State State <th< td=""><td>400-500 lbs. 335.00-357.50 40 hd 554 lbs. 287.25 500-550 lbs. 298.00-324.00 64 hd 838 lbs. 238.25 600-700 lbs. 265.50-288.00 259.00 800-900 lbs. 245.60-255.85</td></th<>	400-500 lbs. 335.00-357.50 40 hd 554 lbs. 287.25 500-550 lbs. 298.00-324.00 64 hd 838 lbs. 238.25 600-700 lbs. 265.50-288.00 259.00 800-900 lbs. 245.60-255.85
BRED COWS: Medium and COW & CALF PAIRS: Medium Large 1 2-8 yrs 1339 lbs 2nd/3rd and Large 1-2 2-8 yrs 1100-1365 stage 2500.00. Medium and Large lbs with 150-300 lb calves 1-2 2-8 yrs 1095-1630 lbs 2400.00-3150.00; 2-8 yrs 1183 lbs	SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1250-1830 lbs. 159.00- and Boning (70-85% lean) 128.00- 187.00 146.00, high dressing 145.00- 153.00. Lean (85-90%) 119.00- 128.00 140.00 140.00 140.00
2nd/3rd stage 1800.00-2800.00, rebred 1st stage with 150-300 lb 1st stage 1950.00-2175.00 per calves 2650.00 per pair head	BRED COWS: Scarce BRED HEIFER: Scarce

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington) Receipts: 1,473 Week ago: 744 Year ago: 341 Compared to last week, steers and heifers 1.00 to 9.00 lower, except 600 lbs steers and 600-700 lbs heifers 2.00 to 8.00 higher. Slaughter cows 3.00 to 7.00 higher. Slaughter bulls 3.00 to 5.00 higher.

	<u>R STEERS:</u> and Large 1	<u>FEEDER HEIFERS</u> : Medium and Large 1		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	300.00-365.00 295.00-330.00 261.00-302.00 235.00-275.00 235.00-260.00 234.00-235.00	400-500 lbs. 2 500-600 lbs. 2 600-700 lbs. 2	80.00-305.00 55.00-288.00 37.00-265.00 20.00-257.00 10.00-235.00	
	BULLS: Yield)-1985 lbs 134.00- dressing 156.00-	SLAUGHTER COW and Boning (75-85% 1 134.00; high dress 160.00. Lean (85-90% 120.00	lean) 120.00- ing 132.00-	
	Medium and Large 5-1530 lbs 2nd/3rd 175.00 per head	COW & CALF PAIR and Large 2 couple 1350 lbs rebred 2nd st -300 lb calves 2400.00	pairs 2-8 yrs age with 150	

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna) Receipts: 466 Week ago: 2,125 Year ago: 1,274 No price trend established on feeders. Slaughter cows 1.00 to 2.00 lower.

<u>FEEDER</u> Medium ar		<u>FEEDER HEIFERS</u> : Medium and Large 1		
400-500 lbs. 500-600 lbs. 600-700 lbs.	300.00-325.00 274.00-306.00 260.00-278.00	500-600 lbs.	275.00-302.00 259.00-272.50 240.00 200.00-207.50	
<u>SLAUGHTER</u> Grade 1-2 1365- -165.00	<u>BULLS:</u> Yield 2005 lbs 156.00	and Boning, (7	<u>COWS:</u> Breaking 0-85% lean) 136.00- dressing 147.00- (85-90%) 129.00-	
BRED COWS: S	carce	COW & CALF	PAIRS: Scarce	

NORTHWEST MISSOURI WEEKLY SUMMARY

(Tina) Receipts: 1,058 Two Weeks Ago: 2,055 Year Ago: 698 Too few feeders for a market comparison. Slaughter cows 4.00 to 7.00 lower.

<u>FEEDER STEERS:</u> Medium and Large 1	<u>FEEDER HEIFERS</u> : Medium and Large 1		
Pkg 308 lbs. 370.00 400-450 lbs. 317.50-331.00 660-650 lbs. 285.00-300.00 700-750 lbs. 260.00-266.00			
Yield Grade 1-2 1300-2250 lbs	<u>SLAUGHTER COWS:</u> Breaking and Boning, (70-85% lean) 127.50- 147.00, high dressing 147.00- 156.00. Lean (85-90%) 106.00- 125.00		
BRED COWS: Medium and Large 1-2 2-8 yrs 1055-1285 lbs 2nd/3rd stage 2100.00-3000.00, 1st stage 1650.00-1950.00; 5-8 yrs 1108-1267 lbs 2nd/3rd stage 1950.00-2400.00, 1st stage 1850.00 per head	<u>COW/CALF PAIRS</u> :		

AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW

Thus far for Friday all trading regions negotiated cash trade has been mostly inactive on light demand. On Wednesday in Texas Panhandle live FOB purchases traded at 183.00. Last week in Kansas live FOB purchases traded at 185.00. Last week in Nebraska live FOB purchases traded at 190.00. The most recent dressed delivered market in Nebraska was Tuesday with purchases from 293.00-295.00 mostly at 295.00. The most recent market in the Western Cornbelt was Tuesday with live FOB purchases traded at 187.50, while dressed delivered purchases traded from 293.00-295.00, on a light test.

Negotiated Cash Sales:						
Confirmed:	2,426	Week Ago:	35,44	0	Year Ago:	5,452
Week to date:	52,602	Week Ago:	51,37	6	Year Ago:	61,123
Live Basis		Steers			Heifer	<u>s</u>
Over 80% Choic	e 183.00)-184.00, avg	183.76		184.50	
65-80% Choice	183.00)-184.00, avg	183.55		183.00	
35-65% Choice		-			-	
0-35% Choice		-			-	
Total All Grades	s 183.00)-184.00, avg	183.58	183.0	00-184.50, a	vg 184.14
Dressed Basis						
Over 80% Choic	e	-		-		
65-80% Choice		-		-		
35-65% Choice		-			-	
0-35% Choice		-			-	
Total All Grades	s	-		-		
<u>All Beef Type</u> <u>Steers/Heifers</u>		<u>Avg Wt</u>	<u>Pric</u>	e Ran	ige <u>W</u>	td Avg
Live FOB	2,181	1,385.4	183.0	0-186	5.00	183.74
Live Del	119	1,292.6	184.0	0-190	0.00	185.76
Dressed Del	38	885.5	2	92.00	2	292.00
Dressed FOB	-	-		-		-
WEE	VI V CO	MMODITY	TUTU	DEC	TDENDO	

WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Live Cattle Aug 0.23 lower and others 2.12 to 2.92 lower, Lean Hogs 1.85 to 5.48 higher, Feeder Cattle Aug and Sep 0.20 to 0.93 lower and others 1.58 to 3.38 lower.

Daily Futures Closes					
	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle Aug Oct Dec Feb Apr	182.80 179.02 178.37 179.32 180.37	181.02 175.60 175.10 175.92 177.12	181.22 174.62 174.27 175.35 176.85	182.55 175.90 175.52 176.65 178.22	182.57 175.70 175.20 176.47 178.10
Lean Hogs Oct Dec Feb Apr May	76.80 68.75 72.22 77.15 82.67	76.40 68.10 71.57 76.80 82.15	76.15 67.87 71.52 76.82 82.20	79.62 70.27 73.35 78.25 83.35	80.55 70.75 73.82 78.52 83.17
Fdr Cat Aug Sep Oct Nov Jan	242.37 239.27 235.87 234.32 232.02	238.20 234.50 234.32 229.85 227.62	239.25 235.67 231.67 229.92 227.97	241.97 238.20 234.25 231.95 229.75	242.57 238.57 234.37 231.60 229.17
Milk Aug Sep Oct	20.62 22.30 22.45	20.60 22.50 22.68	20.65 22.61 22.85	20.67 21.98 22.19	20.66 21.79 22.30

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last week, Soybeans 0.13 to 0.16 higher, Wheat 0.22 to 0.28 lower, Corn 0.01 to 0.04 lower, KC Wheat 0.20 lower, Soybean Meal 1.70 to 2.90 higher.

	Daily Grain Futures Closes				
	Mon. Tues. Wed. Thu. Fri.				
Soybeans Sep Nov Jan Mar May	956 1/4 976 994 1/2 1009 3/4 1024 1/2	957 1/4 976 994 1/4 1009 1/2 1025	963 981 1/2 999 3/4 1014 3/4 1029 1/2	941 1/4 961 1/2 979 1/2 995 1/4 1010 1/2	952 973 990 3/4 1006 1/4 1021 1/2
Wheat Sep Dec Mar May Jul	528 1/4 552 1/4 572 584 1/4 589 1/2	533 556 1/2 576 1/4 587 1/2 592 1/2	519 3/4 544 564 3/4 576 3/4 582 3/4	511 535 1/2 556 1/4 568 1/4 574 1/4	502 1/4 528 549 560 3/4 567
Corn Sep Dec Mar May Jul	378 400 1/4 419 1/4 429 1/4 435	375 398 417 3/4 427 3/4 433 1/2	375 1/2 398 1/4 417 426 1/2 432	371 1/2 393 1/2 411 1/2 421 1/2 427 3/4	367 3/4 391 409 1/2 420 427
KC Wheat Sep Dec Mar May Jul	540 3/4 556 1/2 569 576 3/4 580 3/4	546 561 1/4 574 1/2 581 3/4 585	536 1/4 551 3/4 565 572 3/4 576 1/2	529 1/4 545 558 1/4 565 3/4 569 3/4	520 535 548 1/4 556 560 1/2
SB Meal Sep Oct Dec Jan Mar	311.70 308.10 310.50 311.80 315.10	312.30 306.10 308.30 310.10 313.50	312.50 306.60 308.70 310.50 314.10	306.40 302.20 304.10 305.70 309.10	306.30 302.30 304.50 305.90 309.10

Daily Grain Futures Closes

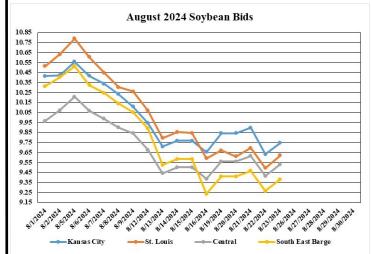
MISSOURI GRAIN WEEKLY TRENDS

Compared to last week, Soybeans 0.02 to 0.16 higher, Wheat 0.33 to 0.56 lower, Corn 0.02 to 0.12 lower, Sorghum 0.01 to 0.02 lower.

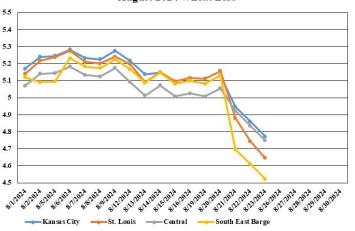
Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<u>Kansas City</u> Friday** Monday Tuesday Wednesday Thursday Friday	9.52-9.82 9.71-10.01 9.71-10.01 9.77-10.07 9.47-9.87 9.58-9.98	5.10 5.08 5.13 4.95 4.86 4.77	3.65-3.80 3.73-3.88 3.70-3.75 3.71-3.76 3.67-3.72 3.63-3.68	3.80 3.88 3.85 3.86 3.82 3.78
<u>St. Louis</u> Friday** Monday Tuesday Wednesday Thursday Friday	9.57-9.61 9.66-9.68 9.60-9.62 9.70 9.50 9.61-9.63	5.08-5.10 5.09-5.14 5.13-5.19 4.85-4.95 4.61-4.86 4.52-4.77	3.65-3.69 3.69-3.89 3.61-3.65 3.67-3.70 3.66 3.62-3.67	$\begin{array}{r} 4.42 \\ 4.50 \\ 4.48 \\ 4.48 \\ 4.43 \\ 4.41 \end{array}$
<u>Central</u> Friday** Monday Tuesday Wednesday Thursday Friday	9.32-9.42 9.46-9.61 9.46-9.61 9.52-9.67 9.32-9.47 9.43-9.58	5.00-5.05 4.98-5.03 5.03-5.08 4.90-4.95 4.81-4.86 4.72-4.77	3.55-3.60 3.63-3.68 3.60-3.65 3.61-3.66 3.57-3.62 3.53-3.58	
<u>S.E. MO</u> Friday** Monday Tuesday Wednesday Thursday Friday	9.10-9.37 9.41 9.41 9.47 9.27 9.38 BUSHEL) *NEW	5.10 5.08 5.13 4.70 4.61 4.52	3.34-3.55 3.38-3.63 3.38-3.55 3.38-3.50 3.42-3.57 3.36-3.53	

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES *Bids calculated using Kansas City, St. Louis, and St. Joseph bids

MONTHLY GRAIN CROP

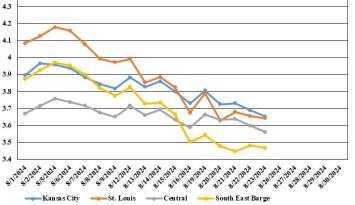


August 2024 Wheat Bids



August 2024 Corn Bids

4.4



*Axis value ranges may be updated to reflect data points.

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)						
Area	<u>Sovbean</u> Hulls Pellets	<u>Soybean</u> <u>Meal</u> 46.5-48%	<u>Corn</u> <u>Gluten</u> <u>Pellets</u> 21%	<u>Wheat</u> <u>Middlings</u>		
Kansas City St. Louis	160.00 n/a	336.30 n/a	175.00 169.00	108.33 89.00		

MISSOURI CROP PROGRESS AND CONDITION

There were 4.5 days suitable for fieldwork in the week ending August 18, 2024. Statewide, the average temperature was 76.3 degrees, 0.1 degrees above normal. Precipitation averaged 1.89 inches, 1.01 inches above normal. Topsoil moisture supply was rated 13 percent short, 81 percent adequate, and 6 percent surplus. Subsoil moisture supply was rated 10 percent short, 81 percent adequate, and 9 percent surplus. Corn dough reached 92 percent, compared to the 5-year average of 85 percent. Corn dented reached 64 percent, compared to the 5-year average of 44 percent. Corn mature reached 7 percent, compared to the 5-year average of 1 percent. Corn condition was rated 4 percent very poor, 4 percent poor, 13 percent fair, 60 percent good, and 19 percent excellent. Soybeans blooming reached 89 percent, compared to the 5year average of 88 percent. Soybeans setting pods reached 74 percent, compared to the 5-year average of 67 percent. Soybeans dropping leaves reached 1 percent. Soybean condition was rated 2 percent very poor, 4 percent poor, 14 percent fair, 65 percent good, and 15 percent excellent. Cotton setting bolls reached 80 percent, compared to the 5year average of 81 percent. Cotton bolls opening reached 2 percent, equal to the 5-year average. Cotton condition was rated 3 percent very poor, 7 percent poor, 32 percent fair, and 58 percent good. Rice headed reached 90 percent, compared to the 5-year average of 82 percent. Rice condition was rated 3 percent very poor, 7 percent poor, 17 percent fair, 72 percent good, and 1 percent excellent.

	8/18/24	8/11/24	8/18/23	5 yr avg.	
Corn Dough	92	86	90	85	
Corn Dented	64	44	52	44	
Corn Matures	7	0	2	1	
Soybeans Blooming	89	84	93	88	
Soybeans Setting Pods	74	64	80	67	
Soybeans Dropping	1	0	0	0	
Cotton Setting Bolls	80	66	88	81	
Cotton bolls opening	2	0	0	2	
Rice Headed	90	81	84	82	
Alfalfa hay 3rd cutting	72	61	65	64	

MISSOURI WEEKLY HAY SUMMARY

As expected last week's rains did provide some improvement to the drought monitor. There is still just over 30 percent of the state listed as abnormally dry and with a couple of smaller areas moderately dry. All in all, though for late August conditions are not too bad. A few cooler evenings with some heavy dews have helped to keep most areas green. Still some having going on and corn chopping is taking place in parts of the state. Hay movement remains slow with a lot of hay being offered for sale across the state. Hay prices are mostly steady. The supply of hay is moderate to heavy, and demand is light. The Missouri Department of Agriculture has a hay directory at https://apps.mda.mo.gov/haydirectory or visit the University of Missouri Extension feed stuff finder at https:// feedstufffinder.org

Alfalfa - Supreme 250.00-300.00, small square 8.00-12.00 per bale

- Alfalfa Premium 200.00-250.00
- Alfalfa Good 150.00-200.00, small square 5.00-10.00 per bale
- Alfalfa Fair 125.00-150.00 Mixed grass - Good/Premium 150.00-200.00

Mixed grass-Fair/Good 100.00-150.00, small square 3.50-8.00 per bale Mixed grass - Fair 40.00-65.00 per large round bale

Wheat straw - 4.00-7.00 per small square bale

Receipts: 2,487 Week Ago: 1,407 Last Year: 1,461 SHEEP: Feeder Lambs: Small and Medium 1-2 hair 20-30 lbs. 214.00-

240.00; 30-40 lbs. 220.00-260.00, thin 205.00; 40-50 lbs. 215.00-255.00, thin 200.00; pkg 51 lbs. 200.00.

MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY

Slaughter lambs Choice and Prime 1-3 w/s 16 hd 58 lbs 242.50; 11 hd 62 lbs 237.50; 70-80 lbs. 212.50-220.00. Choice and Prime 1-3 hair 50-70 lbs. 225.00-250.00; 70-80 lbs 200.00-235.00; 80-90 lbs. 200.00-210.00; pkg 109 lbs. 170.00. Choice 1-3 hair 50-70 lbs. 200.00-220.00.

Slaughter ewes Good 2-3 hair 10 hd 105 lbs 125.00/hd. Utility and Good 1 -3 hair 90-160 lbs 90.00-100.00.

Slaughter bucks 1-2 pkg 205 lbs 115.00. Bucks 1-2 hair pkg 133 lbs 115.00.

Replacement ewes Small and Medium 102 hair pkg <1 yrs 85 lbs exp 175.00/hd; <1 yrs 92 lbs open 205.00/hd; 2-4 yrs 14 hd 87 lbs exp 155.00/ hd; 100-115 lbs exp 130.00-155.00/hd.

GOATS: Feeder kids Selection 1 13 hd 36 lbs 295.00; 40-50 lbs 270.00-285.00. Selection 2 30-40 lbs 210.00-225.00; 40-50 lbs 200.00-265.00, pygmies 180.00-190.00.

Slaughter kids Selection 1 50-80 lbs 270.00-312.50. Selection 2 50-60 lbs 210.00-260.00, pygmies 200.00; 60-70 lbs 230.00-250.00; 70-80 lbs 225.00-230.00; 80-90 lbs 215.00-260.00; pkg 100 lbs 240.00.

Slaughter nannies/does Selection 1-2 100-150 lbs 110.00-145.00. Selection 1-2 11 hd 65 lbs thin 62.50/hd; 80-90 lbs 120.00-145.00/hd.

Slaughter bucks/billies Selection 1-2 80-100 lbs 150.00-185.00; 100-130 lbs 135.00-185.00.

Wethers Selection 1-2 pkg 89 lbs 265.00; 100-115 lbs 235.00-237.50. Wether kids Selection 1 60-70 lbs 250.00-260.00.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = wooled and shorn; /hd= per head; /fam=per family All price CWT unless otherwise noted.

MISSOURI DROUGHT MONITOR

<u>Date</u>	None	<u>D0</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>			
8/20/24	68.67	28.46	2.87	0	0	0			
8/13/24	55.17	38.91	5.92	0	0	0			
8/22/23	27.67	19.46	32.70	15.04	5.13	0			
Paflacts percentage of Missouri impacted by drought, D0 Abnormally Dry; D1 Moder									

Reflects percentage of Missouri impacted by drought. D0 Abnormally Dry; D1 N ate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 08/23/24 Receipts: 118,905 Week ago: 119,279 Year Ago: 95, Early weaned pigs 2.00 higher and feeder pigs 3.00 higher. Cash 86,683 head 22,00-35.00, weighted average 29.52 Year Ago: 95,536 Formula 23,972 head 29.69-55.18, weighted average 39.61 Feeder pigs 40 pounds basis: Cash 8,250 head 46.00-54.00, weighted average 50.87

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 08/22/24

BARROWS AND GILTS (Carcass Basis): 1,794 head Base Carcass Price 81.00-84.50, weighted average 82.65

SOWS (Live Basis) : 6,364 head 300-500 lbs. 28.00-86.44 Over 500 lbs. 60.50-87.00

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 08/22/24

Weekly Receipts: 200 Week ago: 360 Year ago: 280 Trading as of Friday morning, flat dressed sales 4.00 to 5.00 lower, grid dressed sales inactive.

IVE STEERS & HEIFERS: No sales reported

DRESSED STEERS & HEIFERS: 4 loads Wed and Thu flat 293.00-4 loads 294.00

GRADE AND WEIGHT (Grid): 4 loads Fri morning 304.00

Please Note: The above volumes (tonnage, acres, and bales) listed are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. List your hay for sale at: <u>Hay Listing Online Form</u>. Explanation of Hay Quality Guidelines: <u>Hay Quality Designation Guidelines</u>. Glossary of Terms:<u>Livestock</u>, <u>Poultry</u>, & <u>Grain Hay Terms</u>