

Weekly Market Summary

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Feeder Cattle Receipts: 28,851 Week ago: 33,067 Year ago: 32,351
Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

| | | | | | | | |
|----------|--------|----------|--------|----------|--------|-----------|--------|
| 272 lbs. | 461.39 | 475 lbs. | 410.46 | 671 lbs. | 322.16 | 875 lbs. | 277.89 |
| 327 lbs. | 460.96 | 521 lbs. | 379.66 | 723 lbs. | 309.46 | 930 lbs. | 265.19 |
| 380 lbs. | 441.66 | 375 lbs. | 360.86 | 777 lbs. | 290.06 | 981 lbs. | 254.32 |
| 425 lbs. | 428.44 | 625 lbs. | 338.58 | 828 lbs. | 285.63 | 1019 lbs. | 238.73 |

HEIFERS: Medium and Large 1

| | | | | | | | |
|----------|--------|----------|--------|----------|--------|----------|--------|
| 261 lbs. | 433.82 | 472 lbs. | 355.49 | 673 lbs. | 282.25 | 861 lbs. | 247.58 |
| 329 lbs. | 403.40 | 523 lbs. | 331.32 | 723 lbs. | 273.79 | 973 lbs. | 220.21 |
| 372 lbs. | 389.89 | 577 lbs. | 320.29 | 773 lbs. | 261.86 | | |
| 432 lbs. | 373.42 | 624 lbs. | 301.59 | 821 lbs. | 250.09 | | |

MISSOURI STEER (HEIFER) STOCKER FORMULA 3/24/2025

Monday's Missouri Stocker formula consists of **5357 (5581)** head with a weighted average weight of **543.33 (532.98)** lbs. and a price value of **363.49 (323.41)**, 3.40 higher (1.68 higher) than a week ago.

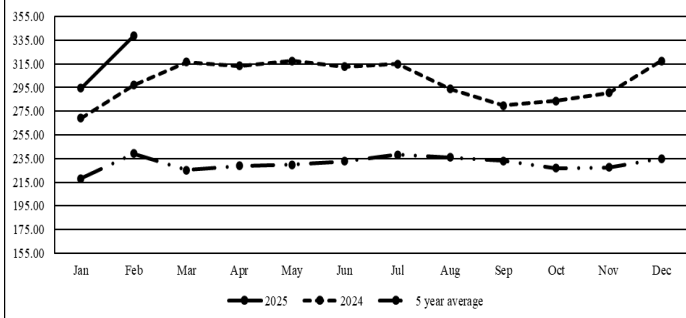
This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.

MISSOURI WEEKLY CATTLE AUCTION SUMMARY

Total Receipts: 33,462 Week Ago: 38,009 Year Ago: 39,026

Compared to last week, feeders sold steady to 10.00 higher. Markets continued to climb into uncharted territory setting new price records for nearly all sectors of the cattle market. The supply of feeders was moderate some auctions did see movement limited as some areas of the state were effected by severe weather. Demand was good to very good as buyers continue to try to fill orders for grazing stock as well as look to keep inventory flowing into feedlots. The monthly cattle on feed report were released on Friday and will be viewed as very bullish for the market. On feed numbers were 97.8, marketings at 91.1 and placements at 82.2 percent of a year ago. Of course, the placement number is always the attention getter and given placements in Feb 24 were a record high no one had any doubt the number would be lower. The combination of the timing of winter storms between last year and this year as well as the very limited imports of Mexican cattle led to a much lower number than many had expected, however. Some stick out feeder sales around the state included 20 head of 464 lb. steers at Windsor Livestock Auction which sold for 447.50. Joplin Regional Stockyards sold 36 head of 509 lb. steers for 409.00. Interstate Regional Stockyards sold 39 head of 601 lb. steers for 358.50. Kingsville Livestock Auction sold 46 head of 704 lb. steers for 319.50. Unionville Livestock Market sold 61 head of 862 lb. steers for 293.60. Tina Livestock Market sold 21 head of 511 lb. heifers for 350.00. Kingsville Livestock Auction sold 143 head of 743 lb. heifers for 282.50. Boxed beef cutouts were higher for the week. Choice closed on Friday at 325.45, up 7.18 and Select closed at 309.82, up 3.50 compared to last Friday. Negotiated feedlot sales as of the Friday afternoon report totaled just under 50K head as of the 2:00 report cutoff time. Trade was very slow to develop this week and additional sales likely occurred after the report cutoff time. Live and dressed sales ranged from 209.00-215.00 and dressed sales were reported from 332.00-340.00, both sharply higher than the previous week and should establish new weekly weighted average records once all the data is compiled. The Missouri Stocker formula consists of 5357 head with a weighted average weight of 543.33 lbs. and a price value of 363.49, 3.40 higher than last week and establishing a new record high. The steer/heifer spread is 40.08 per cwt.

Missouri Stocker Formula - Steers

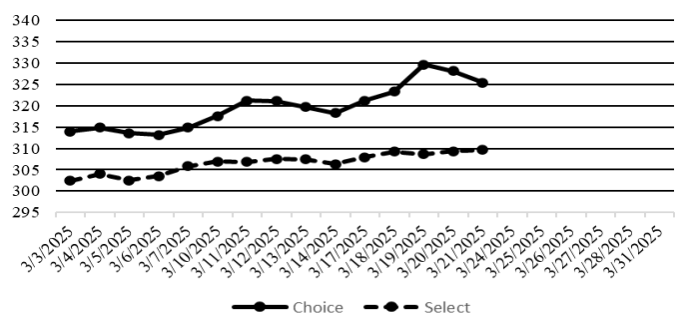


*Graph is updated the first Monday of each month. Axis value ranges may be updated to reflect data points.

NATIONAL BOXED BEEF CUTOUT VALUES

| DATE | CHOICE | SELECT | TOTAL LOADS |
|----------------------|--------|--------|-------------|
| 3/17 | 321.16 | 307.90 | 104 |
| 3/18 | 323.32 | 309.23 | 109 |
| 3/19 | 329.61 | 308.68 | 110 |
| 3/20 | 328.06 | 309.36 | 121 |
| 3/21 | 325.45 | 309.62 | 124 |
| 5 Day Simple Average | 325.52 | 308.96 | |

Boxed Beef Cuts March 2025



*Axis value ranges may be updated to reflect data points.

WEEKLY LIVESTOCK SLAUGHTER 3/22/25

| | CATTLE | HOGS | SHEEP |
|---------------|---------|-----------|--------|
| Week to Date: | 560,000 | 2,428,000 | 39,000 |
| Last Week: | 584,000 | 2,509,000 | 38,000 |
| Last Year: | 592,712 | 2,520,684 | 42,928 |

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Receipts: 12,197 Week ago: 13,843 Year Ago: 12,993
Compared to last week, steers and heifers steady to 10.00 higher, spots 15.00 higher. Slaughter cows mostly steady to 2.00 higher. Slaughter bulls uneven 4.00 lower to 3.00 higher.

FEEDER STEERS:

Medium and Large 1

| | |
|---------------|---------------|
| 300-400 lbs. | 435.00-500.00 |
| 400-500 lbs. | 390.00-465.00 |
| 500-600 lbs. | 340.00-415.00 |
| 600-700 lbs. | 306.00-359.00 |
| 700-800 lbs. | 285.00-323.00 |
| 800-900 lbs. | 265.00-293.00 |
| 900-1000 lbs. | 251.00-270.00 |

FEEDER HEIFERS:

Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 360.00-420.00 |
| 400-500 lbs. | 335.00-400.00 |
| 500-600 lbs. | 302.00-352.00 |
| 600-700 lbs. | 274.00-314.00 |
| 700-800 lbs. | 256.00-282.00 |
| 800-900 lbs. | 237.00-257.00 |

FEEDER HOLSTEIN STEERS

Large 3

Scarce

Scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 129.00-142.00; high dressing 139.00-157.00; low dressing 110.00-125.00. Lean (85-90%) 112.00-133.00.

SLAUGHTER BULLS: Yield Grade 1-2 1115-2495 lbs. 160.00-182.50; high dressing 180.00-207.00; low dressing 137.50-162.50

BRED COWS: Medium and Large 1 2-8 yrs 1250-1260 lbs 2nd/3rd stage 2550.00-3000.00. Medium and Large 1-2 2-4 yrs 1175-1180 lbs 1st stage 2100.00-2170.00; 2-8 yrs 1030-1310 lbs 2nd/3rd stage 1775.00-2750.00 per head

BRED HEIFERS: Medium and Large 1-2 <2 yrs 850-940 lbs 2nd/3rd stage 1900.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 985-1175 lbs with baby to 300 lb calves 3000.00-3050.00; >8 yrs 980-1090 lbs with baby calves 2150.00-2700.00 per pair

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Phillipsburg)

Receipts: 3,899 Week ago: 4,889 Year Ago: 3,745
Compared to last week, steers and heifers mostly steady to 4.00 higher, spots 8.00 to 12.00 higher on calves. Slaughter cows steady to weak. Slaughter bulls steady to firm.

FEEDER STEERS:

Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 400.00-500.00 |
| 400-500 lbs. | 394.00-447.50 |
| 500-600 lbs. | 350.00-405.00 |
| 600-700 lbs. | 302.00-335.00 |
| 700-800 lbs. | 276.00-305.00 |
| 800-900 lbs. | 260.00-280.50 |
| 900-950 lbs. | 255.00-267.00 |

FEEDER HEIFERS:

Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 377.50-415.00 |
| 400-500 lbs. | 354.00-400.00 |
| 500-600 lbs. | 302.00-367.50 |
| 600-700 lbs. | 274.00-313.00 |
| 700-800 lbs. | 262.00-276.00 |
| 800-900 lbs. | 239.00-250.00 |

FEEDER HOLSTEIN STEERS:

Large 3

Scarce

Scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 116.00-143.00, high dressing 142.00-154.00; low dressing 109.50-128.00. Lean (85-90%) 108.00-125.00

SLAUGHTER BULLS: Yield Grade 1-2 1110-2320 lbs. 155.00-174.00; high dressing 178.00-184.00; low dressing 129.00-145.00.

BRED COWS: Medium and Large 1-2 2-8 yrs 1040-1565 lbs 2nd/3rd stage 1875.00-3100.00, 1st stage 1775.00-2150.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 900-1325 lbs with 150-300 lb calves 1975.00-3300.00; 2-8 yrs 1350 lbs rebred 1st stage with 150-300 lb calves 3500.00 per pair

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Windsor, Butler)

Receipts: 4,454 Week ago: 5,848 Year ago: 5,634
Compared to last week, steers and heifers steady to 10.00 higher, spots 15.00 higher on heifer calves. Slaughter cows steady to 3.00 higher.

FEEDER STEERS:

Medium and Large 1

| | |
|---------------|---------------|
| 400-500 lbs. | 375.00-447.50 |
| 500-600 lbs. | 345.00-404.00 |
| 600-700 lbs. | 319.00-369.00 |
| 700-800 lbs. | 280.00-327.50 |
| 800-900 lbs. | 264.50-291.25 |
| 47hd 920 lbs. | 259.50 |

FEEDER HEIFERS:

Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 358.00-422.50 |
| 400-500 lbs. | 340.00-400.00 |
| 500-600 lbs. | 302.50-370.00 |
| 600-700 lbs. | 273.50-326.00 |
| 700-800 lbs. | 254.00-285.50 |
| 800-900 lbs. | 247.50-258.00 |

SLAUGHTER BULLS: Yield Grade 1-2 1265-2250 lbs. 161.00-182.00; high dressing 184.00-190.00; low dressing 150.00-166.00.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 130.00-152.00, high dressing 143.00-158.00. Lean (85-90%) 112.00-127.00.

BRED COWS: Medium and Large 1-2 5-8 yrs 1178-1354 lbs 1st to 2nd stage 2285.00-2410.00 per head

COW & CALF PAIRS: Scarce

NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)

Receipts: 2,719 Week ago: 7,129 Year ago: 5,476
Compared to last week, steers under 600 lbs steady to firm, 600-700 lbs steady to 6.00 higher, 700-750 lbs 5.00 to 15.00 higher, over 750 lbs firm to 2.00 higher. Heifers steady to firm. Slaughter cows steady.

FEEDER STEERS:

Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 395.00-470.00 |
| 400-500 lbs. | 379.00-415.00 |
| 500-600 lbs. | 330.00-390.00 |
| 600-700 lbs. | 309.50-349.50 |
| 700-800 lbs. | 287.00-315.50 |
| 900-950 lbs. | 253.00-267.75 |

FEEDER HEIFERS:

Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 380.00-412.50 |
| 400-500 lbs. | 333.00-389.00 |
| 500-600 lbs. | 294.00-335.00 |
| 600-700 lbs. | 280.00-310.00 |
| 700-800 lbs. | 264.00-272.00 |

SLAUGHTER BULLS: Yield Grade 1-2 1355-2670 lbs. 163.00-176.00; high dressing 178.00-190.00; low dressing 145.00-161.00.

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 128.00-140.50; high dressing 140.00-153.00; low dressing 117.00-130.00. Lean (85-90%) 116.00-130.00.

SLAUGHTER STEERS: Choice and Prime 2-4 215.50-218.75. Choice 2-3 204.00-212.50. Select and Choice 2-3 201.00-203.00.

SLAUGHTER HEIFERS: Choice 2-3 204.00-214.00. Select 1-2 194.00.

BRED COWS: Medium and Large 1 2-8 yrs 1162-1450 lbs 2nd/3rd stage 3050.00-3500.00/hd. Medium and Large 1-2 2-8 yrs 1112-1333 lbs 2nd/3rd stage 2210.00-2900.00 per head

COW CALF PAIRS: Medium and Large 1-2 2-8 yrs 1450 lbs with 150-300 lb calves 3750.00; >5 yrs 1300 lbs with 150-300 lb calves 3475.00 per pair

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria)

Receipts: 4,738 Week ago: 1,821 Year ago: 2,932
Compared to two weeks ago, steers and heifers 5.00 to 10.00 higher. Slaughter cows 3.00 lower to 5.00 higher.

*Some sale barns on a bi-weekly schedule and may not have a sale each week.

FEEDER STEERS:

Medium and Large 1

| | |
|----------------|---------------|
| 400-500 lbs. | 386.00-459.00 |
| 500-600 lbs. | 336.00-410.50 |
| 600-700 lbs. | 314.00-361.00 |
| 700-800 lbs. | 290.75-323.50 |
| 800-900 lbs. | 258.50-294.25 |
| 57 hd 942 lbs. | 274.00 |

FEEDER HEIFERS:

Medium and Large 1

| | |
|--------------|---------------|
| 350-400 lbs. | 339.00-403.50 |
| 400-500 lbs. | 321.00-381.00 |
| 500-600 lbs. | 302.50-353.00 |
| 650-700 lbs. | 269.00-312.00 |
| 700-800 lbs. | 264.50-286.00 |

SLAUGHTER BULLS: Yield Grade 1-2 1400-2300 lbs. 152.00-181.00; high dressing 177.00-187.00; low dressing 149.00-155.00.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 117.00-149.00, high dressing 139.00-149.00. Lean (85-90%) 113.00-131.00

BRED COWS: Medium and Large 1 2-8 yrs 1131-1469 lbs 1st to 3rd stage 2850.00-3400.00 per head

COW/CALF PAIRS: Medium and Large 1 2-8 yrs 1100-1450 lbs with 150-300 lb calves 3600.00-4000.00 per pair

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington)

Receipts: 1,683 Week ago: 1,401 Year ago: 2,287
Compared to last week, steers and heifers 5.00 to 15.00 higher. Slaughter cows 2.00 to 3.00 higher. Slaughter bulls steady.

FEEDER STEERS: Medium and Large 1

300-400 lbs. 282.00-495.00
400-500 lbs. 337.00-460.00
500-600 lbs. 320.00-365.00
600-700 lbs. 269.00-365.00
700-750 lbs. 241.00-290.00
800-900 lbs. 235.00-267.00

FEEDER HEIFERS: Medium and Large 1

300-400 lbs. 345.00-405.00
400-500 lbs. 325.00-367.00
500-600 lbs. 290.00-335.00
600-700 lbs. 246.00-297.00
800-850 lbs. 240.00-270.00

SLAUGHTER BULLS: Yield
Grade 1-2 1040-2230 lbs 130.00-
165.00, high dressing 155.00-
180.00.

SLAUGHTER COWS: Breaking
and Boning (75-85% lean) 110.00-
133.50; high dressing 128.00-
156.00. Lean (85-90% lean) 85.00-
113.00

BRED COWS: Medium and Large
2 2-8 yrs 1115-1230 lbs 2nd stage
1450.00-2100.00; >8 yrs 1140-
1400 lbs 2nd/3rd stage 1800.00-
2300.00 per head

COW & CALF PAIRS: Scarce

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 2,007 Week Ago: 1,677 Year ago: 2,369
Compared to last week, steers and heifers 5.00 to 15.00 higher.
Slaughter cows steady to 2.00 higher.

FEEDER STEERS: Medium and Large 1

400-500 lbs. 385.00-438.00
500-600 lbs. 347.00-390.50
600-700 lbs. 306.00-358.50
700-750 lbs. 290.00-301.00
Pkg 835 lbs. 276.50

FEEDER HEIFERS: Medium and Large 1

300-400 lbs. 375.00-440.00
400-500 lbs. 322.50-377.50
500-600 lbs. 311.00-340.50
600-700 lbs. 280.00-291.00
Pkg 761 lbs. 269.00

SLAUGHTER BULLS: Yield
Grade 1-2 1350-2110 lbs 155.00
-171.00; high dressing 175.00-
183.00; low dressing 143.00-
157.50

SLAUGHTER COWS: Breaking
and Boning, (70-85% lean) 129.00-
145.00; high dressing 145.00-
151.50. Lean (85-90%) 116.00-
133.50.

BRED COWS: Medium and
Large 1 2-8 yrs 1196-1412 lbs
3rd stage 2850.00-3025.00. Me-
dium and Large 1-2 2-8 yrs 872-
1352 lbs 1st to 3rd stage 1850.00
-2600.00, 2nd/3rd stage 2600.00-
3050.00 per head

COW & CALF PAIRS: Medium
and Large 1 2-8 yrs 1025-1125 lbs
with 150-300 lb calves 3300.00-
3375.00. Medium and Large 1-2 2
-8 yrs 900-950 lbs with baby calves
2900.00-3350.00 per pair

NORTHWEST MISSOURI WEEKLY SUMMARY

(Tina)

Receipts: 1,765 Week Ago: 1,401 Year Ago: 2,783
Compared to last week, steers and heifers uneven from 5.00 lower to
5.00 higher. Slaughter cows dan bulls steady to 5.00 higher.

FEEDER STEERS: Medium and Large 1

400-500 lbs. 387.50-455.00
500-600 lbs. 345.00-386.00
600-700 lbs. 285.00-338.00
700-750 lbs. 284.00-296.50
800-900 lbs. 274.25-281.25

FEEDER HEIFERS: Medium and Large 1

400-500 lbs. 343.00-391.00
500-600 lbs. 306.50-353.00
650-700 lbs. 279.00-284.50
700-750 lbs. 265.00-279.50

SLAUGHTER BULLS:
Yield Grade 1-2 1600-2230 lbs
174.00-183.50; high dressing
187.50-188.50; low dressing
154.00-172.50.

SLAUGHTER COWS: Breaking
and Boning, (70-85% lean) 131.00-
148.50; high dressing 138.00-
153.50. Lean (85-90%) 115.00-
125.00

BRED COWS: Scarce

COW/CALF PAIRS: Scarce

AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW

So far for Friday negotiated cash trade has been active on very good demand in all trading regions. Compared to last week in the Southern Plains live FOB purchases traded 7.00-8.00 higher at 210.00. Compared to last week in Nebraska and the Western Cornbelt, live FOB purchases traded 6.00-9.00 higher from 212.00-215.00 and dressed delivered purchases traded 10.00 higher at 335.00.

Negotiated Cash Sales:

| | | | | | |
|----------------------|--------|------------------|--------|------------------|--------|
| Confirmed: | 46,801 | Week Ago: | 24,687 | Year Ago: | 4,692 |
| Week to date: | 49,440 | Week Ago: | 26,681 | Year Ago: | 96,452 |

| <u>Live Basis</u> | <u>Steers</u> | <u>Heifers</u> |
|-----------------------------|---------------------------|---------------------------|
| Over 80% Choice | 209.00-215.00, avg 213.74 | 209.00-215.00, avg 213.37 |
| 65-80% Choice | 209.00-212.00, avg 210.36 | 210.00-212.00, avg 210.78 |
| 35-65% Choice | 210.00-212.00, avg 210.12 | 210.00 |
| 0-35% Choice | - | - |
| Total All Grades | 209.00-215.00, avg 213.23 | 209.00-215.00, avg 212.81 |
| <u>Dressed Basis</u> | | |
| Over 80% Choice | 330.00-340.00, avg 335.85 | 332.00-340.00, avg 335.44 |
| 65-80% Choice | 335.00 | 335.00 |
| 35-65% Choice | 332.00 | - |
| 0-35% Choice | - | - |
| Total All Grades | 330.00-340.00, avg 335.76 | 332.00-340.00, avg 335.27 |

| <u>All Beef Type</u> <u>Steers/Heifers</u> | <u>Head</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Wtd Avg</u> |
|---|-------------|---------------|--------------------|----------------|
| Live FOB | 34,638 | 1477.7 | 202.00-215.00 | 212.86 |
| Live Del | 2,126 | 1474.3 | 210.00-215.50 | 213.23 |
| Dressed Del | 9,440 | 950.3 | 330.00-340.00 | 335.56 |
| Dressed FOB | 525 | 991.8 | 335.00 | 335.00 |

WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Live Cattle 1.35 to 3.78 higher, Lean Hogs Apr 0.50 lower, others 0.45 to 1.45 higher, Feeder Cattle 1.72 to 4.50 higher.

Daily Futures Closes

| | Mon. | Tues. | Wed. | Thu. | Fri. |
|------------|--------|--------|--------|--------|--------|
| Cattle | | | | | |
| Apr | 205.02 | 205.37 | 206.82 | 208.47 | 206.95 |
| Jun | 201.07 | 201.00 | 202.85 | 205.02 | 202.77 |
| Aug | 198.85 | 198.70 | 200.07 | 201.82 | 199.35 |
| Oct | 199.62 | 199.52 | 200.50 | 201.72 | 199.12 |
| Dec | 200.67 | 200.75 | 201.77 | 202.77 | 199.92 |
| Lean Hogs | | | | | |
| Apr | 88.07 | 87.60 | 85.57 | 85.55 | 86.12 |
| May | 91.45 | 90.20 | 88.70 | 88.60 | 89.65 |
| Jun | 99.12 | 97.35 | 96.50 | 96.25 | 97.47 |
| Jul | 100.05 | 98.47 | 97.77 | 97.55 | 98.72 |
| Aug | 99.12 | 97.75 | 97.12 | 96.87 | 97.92 |
| Fdr Cattle | | | | | |
| Mar | 284.62 | 284.97 | 286.82 | 288.35 | 286.47 |
| Apr | 284.30 | 284.55 | 286.72 | 288.45 | 284.97 |
| May | 285.30 | 285.25 | 287.50 | 289.10 | 285.10 |
| Aug | 289.57 | 289.47 | 291.90 | 293.55 | 288.82 |
| Sep | 288.60 | 288.40 | 290.65 | 292.15 | 287.42 |
| Milk | | | | | |
| Mar | 18.45 | 18.46 | 18.48 | 18.53 | 18.53 |
| Apr | 17.16 | 16.96 | 17.06 | 16.93 | 16.88 |
| May | 17.30 | 17.05 | 17.26 | 17.18 | 17.14 |

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last week, Soybeans 0.07 to 0.11 lower, Wheat 0.01 lower to 0.02 higher, Corn steady to 0.06 higher, KC Wheat 0.02 to 0.07 higher, Soybean Meal 5.60 to 6.50 lower.

Daily Grain Futures Closes

| | Mon. | Tues. | Wed. | Thu. | Fri. |
|-----------------|----------|----------|----------|----------|----------|
| Soybeans | | | | | |
| May | 1015 1/2 | 1012 3/4 | 1008 1/4 | 1013 | 1009 3/4 |
| Jul | 1029 1/4 | 1026 1/2 | 1021 1/2 | 1025 1/4 | 1021 1/2 |
| Aug | 1026 1/2 | 1023 1/2 | 1018 | 1020 1/4 | 1016 3/4 |
| Sep | 1013 1/2 | 1010 1/2 | 1005 1/4 | 1006 1/2 | 1003 1/4 |
| Nov | 1018 1/2 | 1015 1/4 | 1010 | 1010 1/4 | 1007 3/4 |
| Wheat | | | | | |
| May | 568 1/2 | 565 | 563 1/2 | 557 1/4 | 558 1/4 |
| Jul | 585 | 582 | 580 | 573 1/2 | 574 1/2 |
| Sep | 601 1/2 | 598 3/4 | 596 3/4 | 590 | 591 |
| Dec | 624 | 621 3/4 | 620 | 613 | 613 1/2 |
| Mar | 642 | 640 | 638 1/2 | 631 1/2 | 631 3/4 |
| Corn | | | | | |
| May | 461 | 458 3/4 | 462 | 469 | 464 1/4 |
| Jul | 470 | 468 | 469 1/4 | 475 1/2 | 471 1/2 |
| Sep | 447 3/4 | 447 1/4 | 445 1/4 | 447 1/2 | 444 3/4 |
| Dec | 454 | 454 1/4 | 454 1/2 | 453 | 451 |
| Mar | 466 1/4 | 466 3/4 | 464 1/4 | 465 3/4 | 463 1/2 |
| KC Wheat | | | | | |
| May | 605 1/2 | 606 1/4 | 594 3/4 | 586 1/2 | 588 3/4 |
| Jul | 617 3/4 | 619 | 608 3/4 | 601 | 603 1/2 |
| Sep | 630 3/4 | 632 1/4 | 623 1/2 | 616 | 618 1/2 |
| Dec | 649 1/2 | 651 1/2 | 643 1/4 | 636 1/4 | 639 1/4 |
| Mar | 664 1/2 | 666 1/4 | 658 3/4 | 652 1/2 | 655 1/4 |
| SB Meal | | | | | |
| May | 304.30 | 299.90 | 297.70 | 297.10 | 300.30 |
| Jul | 311.60 | 308.10 | 305.70 | 304.60 | 307.20 |
| Aug | 313.60 | 310.50 | 307.90 | 306.60 | 308.80 |
| Sep | 314.70 | 311.90 | 309.30 | 307.70 | 309.80 |
| Oct | 315.50 | 312.70 | 310.00 | 308.40 | 310.20 |

MISSOURI GRAIN WEEKLY TRENDS

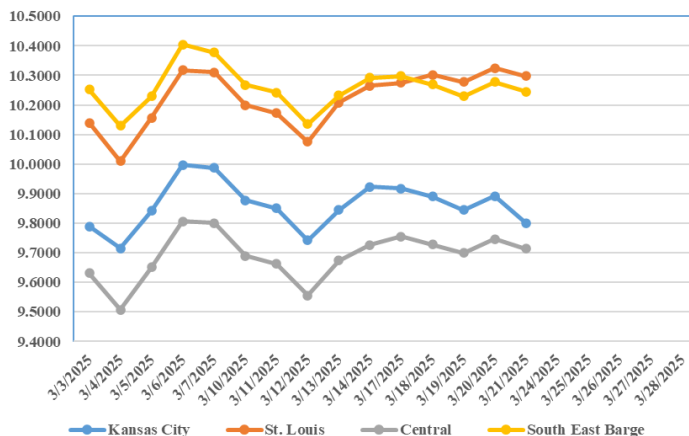
Compared to last week, Soybeans 0.06 lower to 0.05 higher, Wheat 0.04 lower to 0.01 higher, Corn 0.05 to 0.09 higher, Sorghum no trend due to lack of bids.

| Area | #1 Soybeans | #2 Soft Wheat | #2 Corn | #2 Grain Sorghum |
|--------------------|-------------|---------------|-----------|------------------|
| Kansas City | | | | |
| Friday** | 9.61-10.11 | 5.37 | 4.19-4.49 | 3.84 |
| Monday | 9.61-10.11 | 5.49 | 4.21-4.51 | 3.86 |
| Tuesday | 9.57-10.07 | 5.45 | 4.18-4.52 | 3.83 |
| Wednesday | 9.53-10.03 | 5.44 | 4.22-4.56 | 3.87 |
| Thursday | 9.58-10.08 | 5.37 | 4.29-4.63 | 3.94 |
| Friday | 9.55-10.05 | 5.38 | 4.24-4.58 | 3.89 |
| St. Louis | | | | |
| Friday** | 10.25-10.28 | 5.43-5.62 | 4.64-4.65 | — |
| Monday | 10.28 | 5.55-5.74 | 4.67 | — |
| Tuesday | 10.28-10.31 | 5.51-5.70 | 4.64-4.66 | — |
| Wednesday | 10.27-10.28 | 5.48-5.69 | 4.69-4.70 | — |
| Thursday | 10.32-10.33 | 5.41-5.60 | 4.76-4.77 | — |
| Friday | 10.30 | 5.42-5.58 | 4.71-4.73 | — |
| Central | | | | |
| Friday** | 9.66-9.76 | 5.27 | 4.24-4.34 | — |
| Monday | 9.66-9.81 | 5.39 | 4.26-4.36 | — |
| Tuesday | 9.62-9.77 | 5.35 | 4.23-4.33 | — |
| Wednesday | 9.63-9.73 | 5.34 | 4.32-4.37 | — |
| Thursday | 9.68-9.78 | 5.27 | 4.39-4.44 | — |
| Friday | 9.65-9.75 | 5.28 | 4.34-4.39 | — |
| S.E. MO | | | | |
| Friday** | 10.26-10.32 | — | 4.61-4.69 | — |
| Monday | 10.26-10.32 | — | 4.64-4.71 | — |
| Tuesday | 10.22-10.28 | — | 4.63-4.68 | — |
| Wednesday | 10.20-10.24 | — | 4.67-4.72 | — |
| Thursday | 10.25-10.29 | — | 4.74-4.79 | — |
| Friday | 10.22-10.26 | — | 4.69-4.76 | — |

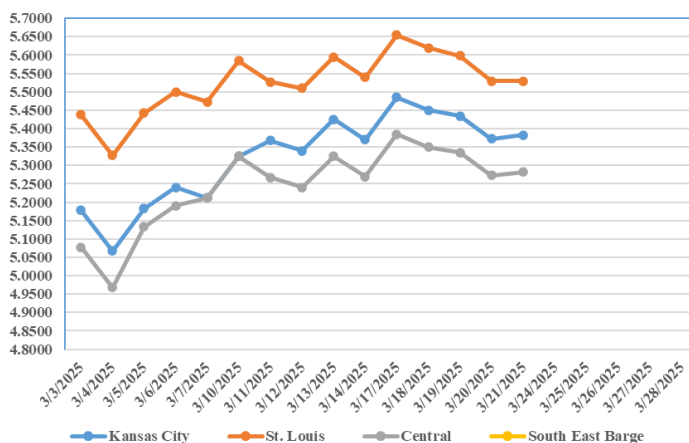
(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES
*Bids calculated using Kansas City, St. Louis, and St. Joseph bids

MONTHLY GRAIN CROP

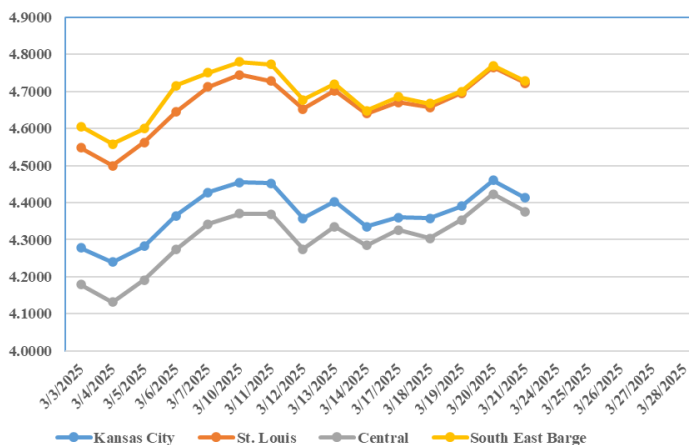
March 2025 Soybean Bids



March 2025 Wheat Bids



March 2025 Corn Bids



*Axis value ranges may be updated to reflect data points.
Only dates in which markets are trading and only current cash bids are represented.

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

| Area | Cottonseed Meal 41% | Soybean Meal 46.5-48% | Corn Gluten Pellets 21% | Wheat Middlings |
|-------------|---------------------|-----------------------|-------------------------|-----------------|
| Kansas City | 300.00 | 269.10 | 203.00 | 121.50 |
| St. Louis | 295.00 | n/a | 193.00 | 94.00 |

CATTLE ON FEED

United States Cattle on Feed Down 2 Percent

Cattle and calves on feed for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.6 million head on March 1, 2025. The inventory was 2 percent below March 1, 2024.

Placements in feedlots during February totaled 1.55 million head, 18 percent below 2024. Net placements were 1.49 million head. During February, placements of cattle and calves weighing less than 600 pounds were 295,000 head, 600-699 pounds were 275,000 head, 700-799 pounds were 415,000 head, 800-899 pounds were 389,000 head, 900-999 pounds were 130,000 head, and 1,000 pounds and greater were 50,000 head.

Marketings of fed cattle during February totaled 1.63 million head, 9 percent below 2024.

Other disappearance totaled 60,000 head during February, 7 percent above 2024.

MILK PRODUCTION

February Milk Production down 2.6 Percent

Milk production in the 24 major States during February totaled 17.0 billion pounds, down 2.6 percent from February 2024. However, production was 0.9 percent above last year after adjusting for the leap year. January revised production, at 18.4 billion pounds, was up 0.6 percent from January 2024. The January revision represented an increase of 72 million pounds or 0.4 percent from last month's preliminary production estimate.

Production per cow in the 24 major States averaged 1,895 pounds for February, 66 pounds below February 2024.

The number of milk cows on farms in the 24 major States was 8.96 million head, 75,000 head more than February 2024, and 13,000 head more than January 2025.

February Milk Production in the United States down 2.5 Percent

Milk production in the United States during February totaled 17.7 billion pounds, down 2.5 percent from February 2024.

Production per cow in the United States averaged 1,885 pounds for February, 61 pounds below February 2024.

The number of milk cows on farms in the United States was 9.41 million head, 62,000 head more than February 2024, and 15,000 head more than January 2025.

MISSOURI WEEKLY HAY SUMMARY 3/20/2025

Spring officially arrived this week even if it didn't feel much like it outside. A fair amount of green is showing across pastures now and many of last years' crop fields that haven't seen any equipment are covered in shades of purple as henbit is in bloom. A bit of fertilizer has been spread but weather has put that and most field work on hold for the time being. Hay prices are mostly steady. The supply of hay is moderate, and demand is light to moderate. The Missouri Department of Agriculture has a hay directory at <https://apps.mda.mo.gov/haydirectory> or visit the University of Missouri Extension feed stuff finder at <https://feedstufffinder.org>

Alfalfa - Supreme 250.00-300.00, small square 8.00-12.00 per bale

Alfalfa - Premium 200.00-250.00

Alfalfa - Good 150.00-200.00, small square 6.00-10.00 per bale

Alfalfa - Fair 125.00-150.00

Mixed grass - Good/Premium 125.00-200.00

Mixed grass-Fair/Good 80.00-125.00, small square 3.50-8.00 per bale

Mixed grass - Fair 25.00-50.00 per large round bale

Wheat straw - 4.00-7.00 per small square bale

Corn Stalks - 10.00-25.00 per large round bale

MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY

Receipts: 4,245 Week Ago: 780 Last Year: 2,591

SHEEP: Feeder lambs Medium and Large 1-2 25-40 lbs 285.00-300.00. Small and Medium 1-2 hair 20-55 lbs 240.00-345.00, thin 225.00-305.00, fancy 375.00-390.00, replacement 500.00. Slaughter lambs Choice and Prime 1-3 w/s 90-100 lbs 200.00-220.00; 170-195 lbs 145.00-172.50. Choice and Prime 1 hair 55-65 lbs 305.00-362.00. Choice and Prime 1-2 40-50 lbs 252.00-302.00; 50-60 lbs 290.00-330.00; 60-105 lbs 230.00-300.00. Choice and Prime 1-3 hair 50-80 lbs 285.00-340.00, fancy 345.00-372.50; 80-90 lbs 240.00-335.00; 100-115 lbs 185.00-200.00. Choice 1-3 hair 50-70 lbs 265.00-300.00; 70-95 lbs 240.00-280.00. Good 1-2 hair 50-70 lbs 227.50-230.00. Slaughter ewes Utility and Good 1-3 125-205 lbs 80.00-105.00. Utility and Good 2 100-190 lbs 100.00-135.00. Good 2-3 hair 70-150 lbs 97.50-150.00. Good 2-3 hair pkg 86 lbs 135.00/hd; 105-125 lbs 140.00-145.00/hd. Utility and Good 1-3 hair 75-165 lbs 82.50-107.50. Utility and Good 1-3 75-95 lbs 75.00-90.00/hd; 115-130 lbs 115.00-140.00/hd. Bucks 1-2 hair 100-150 lbs 105.00-180.00; 150-195 lbs 90.00-155.00. Replacement ewes Medium and Large 1-2 2-4 yrs 100-145 lbs exp 132.00-185.00. Medium and Large 1-2 hair 1-2 yrs 90 lbs exp 187.00. Small and Medium 1-2 hair 1-2 yrs 60-75 lbs exp 220.00-255.00; 80-95 lbs exp 157.50-200.00; 2-4 yrs 90-130 lbs exp 150.00-215.00. Small and Medium 1-2 1-2 yrs 125-140 lbs exp 200.00-300.00/hd; 2-4 yrs 100-150 lbs exp 150.00-250.00/hd; 2-4 yrs 100-145 lbs spr 165.00-265.00/hd; 4-6 yrs 120 lbs exp 150.00/hd. Families Medium and Large 1-2 110 lbs with baby lambs 190.00/fam. Small and Medium 1-2 1-2 yrs 90-100 lbs exp with baby lambs 195.00-220.00/fam; 2-4 yrs 90-160 lbs exp with baby lambs 150.00-450.00/fam; 4-6 yrs 90-150 lbs exp with baby lambs 120.00-270.00/fam. **GOATS:** Feeder kids Selection 1 40-50 lbs 335.00-415.00, replacements 420.00-425.00. Selection 1-2 25-40 lbs 255.00-285.00. Selection 2 25-50 lbs 250.00-360.00. Selection 3 30-40 lbs 200.00-265.00; 40-50 lbs 150.00-240.00. Slaughter kids Selection 1 50-75 lbs 340.00-425.00, fancy 415.00-540.00. Selection 2 70-80 lbs 240.00-335.00. Slaughter nannies/does Selection 1-2 60-70 lbs 142.00-210.00; 70-80 lbs 137.50-140.00; 80-185 lbs 100.00-190.00. Bucks Selection 1-2 100-215 lbs 140.00-230.00. Replacement nannies/does Selection 1-2 1-2 yrs 85-09 lbs esp 252.50-260.00; 2-4 yrs 80-140 lbs exp 155.00-210.00. Families Selection 1-2 2-4 yrs 70-100 lbs exp 130.00-340.00/fam; 4-6 yrs 80-85 lbs exp with baby kids 180.00-215.00/fam.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = woolled and shorn; /hd= per head; /fam=per family
All price CWT unless otherwise noted.

MISSOURI DROUGHT MONITOR

| Date | None | D0 | D1 | D2 | D3 | D4 |
|---------|-------|-------|-------|------|----|----|
| 3/18/25 | 38.03 | 42.56 | 17.88 | 1.53 | 0 | 0 |
| 3/11/25 | 56.84 | 32.20 | 10.01 | 0.95 | 0 | 0 |
| 3/19/24 | 10.97 | 55.72 | 29.51 | 3.80 | 0 | 0 |

Reflects percentage of Missouri impacted by drought. D0 Abnormally Dry; D1 Moderate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT

3/21/25 Receipts: 114,090 Week ago: 113,581 Year Ago: 173,509
Early weaned pigs and feeder pigs 2.00 lower.
Cash 57,225 head 36.00-65.00, weighted average 52.05
Formula 41,375 head 44.20-70.53, weighted average 51.98
Feeder pigs 40 pounds basis:
Cash 15,490 head 92.00-115.00, weighted average 104.53

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS 3/21/25

BARROWS AND GILTS (Carcass Basis): 4,478 head
Base Carcass Price 85.50-91.00, weighted average 88.35

SOWS (Live Basis): 7,238 head
300-500 lbs. 28.00-86.00
Over 500 lbs. 62.82-88.00

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 3/21/25

Weekly Receipts: 480 Week ago: 240 Year ago: 280
Trading as of Friday morning, flat dressed sales 12.00 to 15.00 hgiher, grid dressed sales 8.00 higher.

LIVE STEERS & HEIFERS:
No sales reported
DRESSED STEERS & HEIFERS:
6 loads flat Fri morning 332.00; 2 loads flat 335.00.

GRADE AND EIGHT (Grid): 4 loads Fri morning 336.00

Click here for the current [National Crop Progress](#)
Click here for the current [Missouri Crop Progress](#)
The current hay directory can be found at: [Hay Directory](#).

Please Note: The above volumes (tonnage, acres, and bales) listed are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. List your hay for sale at: [Hay Listing Online Form](#). Explanation of Hay Quality Guidelines: [Hay Quality Designation Guidelines](#). Glossary of Terms: [Livestock, Poultry, & Grain Hay Terms](#)