

Weekly Market Summary

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Chris Chinn, Director
 Jill Wood, Division Director
 Tony Hancock, Editor
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Michael Kehoe, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Feeder Cattle Receipts: 17,971 Week ago: 23,160 Year ago: 28,851
 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

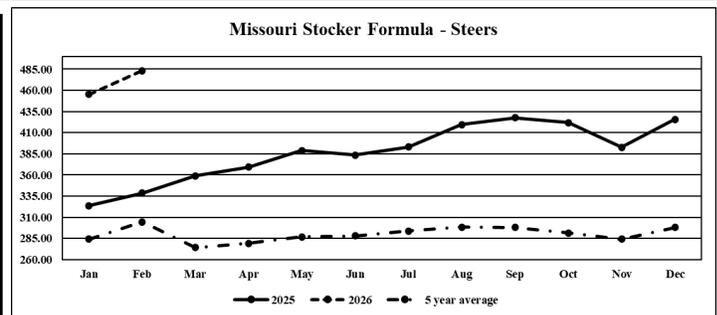
230 lbs. 680.00	423 lbs. 596.70	623 lbs. 438.42	826 lbs. 354.70
273 lbs. 659.78	478 lbs. 543.46	673 lbs. 421.27	875 lbs. 346.75
328 lbs. 650.56	525 lbs. 516.99	716 lbs. 398.75	921 lbs. 324.79
378 lbs. 618.30	570 lbs. 469.54	774 lbs. 365.27	971 lbs. 320.57

HEIFERS: Medium and Large 1

282 lbs. 615.36	476 lbs. 477.35	674 lbs. 374.72	856 lbs. 316.00
324 lbs. 605.11	521 lbs. 454.46	720 lbs. 362.51	928 lbs. 307.90
372 lbs. 553.07	569 lbs. 421.79	763 lbs. 340.56	
424 lbs. 517.77	626 lbs. 404.11	814 lbs. 330.89	

MISSOURI STEER (HEIFER) STOCKER FORMULA 3/23/2026

Monday's Missouri Stocker formula consists of **3,338 (3,325)** head with a weighted average weight of **530.86 (533.21)** lbs. and a price value of **488.96 (432.83)**, 17.25 higher (13.18 higher) than a week ago. This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.



*Graph is updated the first Monday of each month. Axis value ranges may be updated to reflect data points.

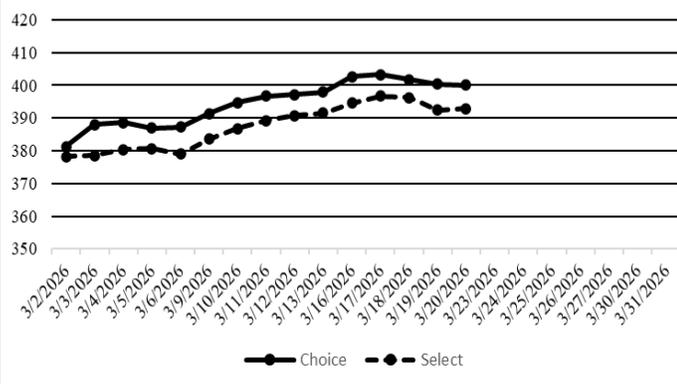
NATIONAL BOXED BEEF CUTOUT VALUES

DATE	CHOICE	SELECT	TOTAL LOADS
3/16	402.68	394.51	56
3/17	403.31	396.72	107
3/18	401.75	396.17	68
3/19	400.30	392.45	91
3/20	400.11	392.94	84
5 Day Simple Average	401.63	394.56	

MISSOURI WEEKLY CATTLE AUCTION SUMMARY

Total Receipts: 21,701 Week Ago: 26,139 Year Ago: 33,462
 Compared to last week, feeders sold 5.00 to 15.00 higher, with some lightweight grazing type calves seeing gains of 20.00-25.00. The supply of feeders was light as the week started off with what was hopefully the last cold spell of the year. Many areas seen a bit of snow and some frost early in the week which very likely caused a bit of damage. It was short lived as record highs were seen late week and over the weekend for the official start of Spring. Winds have been very strong which should help to firm up fields as many look to get fertilizer on hay fields and pastures soon. Thus far planting hasn't begun but no doubt it isn't far away. Ongoing conflict in the Middle East continues to push fuel and fertilizer prices higher at a very inopportune time. Demand for all classes of cattle is good to very good. From grazing type calves, heifers that have replacement potential, to bred cows and pairs, are all finding plenty of buying interest. Fed cattle slaughter remains as a historically slow pace, so the current labor strike at the plant in CO isn't really having much effect on price levels at this point. The monthly Cattle on Feed Report was released on Friday. Numbers were within the ranges of pre-report estimates. On feed was reported at 99.7 percent, marketings reported at 93.2 percent, and placements at 103.6 percent. As typical the placement numbers draw the most attention and on the surface the months number did bring up some questions. Digging deeper though placements in Feb of '25 were reported down 18% due not only to the loss of Mexican imports but also very limited sales in the US due to a couple of weeks of extreme weather. So even with lower cattle numbers it isn't hard to see how this year's placements were higher. With the light supply this week stick out sales of drafts over 20 head were a bit harder to find in several weight classes. Boxed beef cutout values closed slightly higher for the week. Choice closed on Friday at 400.11, up 2.19 and select closed at 392.94, up 1.40 compared to last week. The choice/select spread at 7.17 per cwt. Negotiated feedlot sales as of the 2:00 cutoff time on Friday afternoons report was just under 44k head. Live prices were reported mostly steady at 235.00 and dressed sales also mostly steady at 372.00. The Missouri Stocker formula consists of 3338 head with a weighted average weight of 530.86 lbs. and a price value of 488.96, 17.25 higher than last week and setting a new record high. The steer/heifer spread is 56.13.

Boxed Beef Cuts March 2026



*Axis value ranges may be updated to reflect data points.

WEEKLY LIVESTOCK SLAUGHTER

	CATTLE	HOGS	SHEEP
Week to Date:	508,000	2,491,000	38,000
Last Week:	525,000	2,532,000	39,000
Last Year:	557,527	2,424,175	41,898

The Weekly Market Summary, as well as historical summaries, are available on our website <https://agmarketnews.mo.gov/summaries>
 Market News Hotline: 1-573-522-9244
 Check out the latest updates on our YouTube Channel: [MDA Market News](https://www.youtube.com/channel/UC...)

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin, Springfield, Exeter)

Receipts: 10,606 Week ago: 9,362 Year ago: 12,197

Compared to last week, feeders under 650 lbs sold steady to 10.00 higher with several instances of 10.00-30.00 higher. Feeders over 650 lbs sold uneven from 5.00 lower to 10.00 higher. Slaughter cows sold steady to 8.00 higher, Bulls sold from 2.00 lower to 8.00 higher.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 900-1000 lbs) and Price Range (565.00-700.00 to 320.50-329.00)

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 900-950 lbs) and Price Range (530.00-700.00 to 305.00-312.00)

FEEDER HOLSTEIN STEERS
Large 3

Scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 150.00-174.00, high dressing 167.50-192.50, low dressing 134.50-160.00; Lean (85-90%) 139.00-162.50; high dressing 165.00-182.50; low dressing 95.00-140.00

SLAUGHTER BULLS: Yield Grade 1-2 1125-2415 lbs. 190.00-213.00; high dressing 210.00-233.00

BRED COWS: Medium and Large 1, 1040-1665 lbs., 2-8 yrs., 1st stage, 3100.00-3600.00; 2nd-3rd stage 3600.00-4300.00; Over 8 yrs., 2nd-3rd stage, 3300.00-4050.00

COW CALF PAIRS: Medium and Large 1 with 150-300 lb. calves, 2-8 yrs., Open, 4800.00; Over 8 yrs., Open, 4500.00; with over 300 lb. calves, 2-8 yrs., 1st-2nd stage, 4900.00-6000.00

Medium and Large 1-2, 820-1745 lbs., 1st-3rd stage, 2-8 yrs., 2300.00-3900.00; Over 5 yrs., 2200.00-3650.00; Over 8 yrs., 2600.00-3500.00

BRED HEIFERS: Medium and Large 1, 945-1325 lbs, 1st stage, under 2 yrs., 3500.00-37250.00; 2nd-3rd stage, 2-4 yrs., 4000.00-4600.00

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Phillipsburg)

Receipts: 2,681 Week ago: 2,511 Year ago: 3,899

Compared to last week, feeders sold firm to 15.00 higher. Slaughter cows sold 3.00-8.00 higher.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 800-900 lbs) and Price Range (580.00-680.00 to 340.00-355.00)

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 800-850 lbs) and Price Range (525.00-620.00 to 330.00-350.00)

FEEDER HOLSTEIN STEERS:
Large 3

Scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 160.50-173.00; high dressing 171.50-185.00; low dressing 149.00-160.00. Lean (85-90%) 138.00-163.00, high dressing 165.00-180.00, low dressing 117.50-139.00

SLAUGHTER BULLS: Yield Grade 1-2 1230-2670 lbs. 184.00-204.00; high dressing 205.00-235.00; low dressing 165.00-186.00

BRED COWS: Medium and Large 1-2, 905-1610 lbs., 2-8 yrs., 1st stage, 2400.00-3650.00, 2nd-3rd stage, 2500.00-3900.00

COW CALF PAIRS: Medium and Large 1 with over 300 lb. calves, 2-8 yrs., Open, 5400.00-5550.00 Medium and Large 1-2 with 150-300 lb. calves, 2-8 yrs., 1st stage, 4700.00-5150.00

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Windsor, Butler, Osceola)

Receipts: 2,908 Week ago: 5,524 Year ago: 4,454

Compared to last week, feeder sold steady to 15.00 higher. Slaughter cows sold 2.00-8.00 higher.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 800-850 lbs) and Price Range (590.00-695.00 to 355.00-365.50)

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 700-800 lbs) and Price Range (520.00-640.00 to 361.00-375.00)

SLAUGHTER BULLS: Yield Grade 1-2 1070-1975 lbs. 188.00-217.00, high dressing 218.00-240.00, low dressing 175.00-194.00

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 150.00-180.00, high dressing 174.00-185.00; Lean (85-90%) 137.50-162.00, low dressing 118.00-135.00

BRED COWS: Medium and Large 1-2, 2-8 yrs., 2nd-3rd stage, 3000.00-3700.00

BRED HEIFERS: Scarce

NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)

Receipts: 1,787 Week ago: 4,366 Year ago: 2,719

Compared to last week, a very light test this week as early week sales were limited with very cold temperatures. Light test of calves under 600 lbs sold with a firm undertone, with a couple pot loads of 850-865 lb steers trading mostly 5.00 higher. Slaughter cows sold firm to 3.00 higher.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 850-900 lbs) and Price Range (617.50-648.00 to 345.85-350.00)

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight (400-500 lbs to 800-825 lbs) and Price Range (450.00-502.00 to 346.50)

SLAUGHTER BULLS: Yield Grade 1-2 1410-2260 lbs. 190.00-204.00; high dressing 209.00-227.00; low dressing 170.00-185.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 162.00-173.00; high dressing 174.00-188.00; low dressing 143.00-160.00. Lean (85-90%) 147.00-160.00; high dressing 165.00-173.00, low dressing 129.00-142.00

SLAUGHTER STEERS: Choice and Prime 2-4, 246.00; Choice 2-3, 238.00-244.00

SLAUGHTER HEIFERS: Choice 2-3 241.50-244.00

BRED COWS: Medium and Large 1-2, 1115-1380 lbs., 2-8 yrs., 2nd-3rd stage, 3800.00-4200.00

COW CALF PAIRS: Medium and Large 1-2 with 150-300 lb. calves, Over 5 yrs., Open, 4275.00-4800.00

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria)

Receipts: 1,759 Week ago: 2,073 Year ago: 4,738

No good recent comparisons available for an adequate trend.

*Some sale barns on a bi-weekly schedule and may not have a sale each week.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight (400-500 lbs to 800-900 lbs) and Price Range (514.00-610.00 to 340.50-363.25)

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight (400-500 lbs to 700-800 lbs) and Price Range (435.00-490.00 to 364.00-391.00)

SLAUGHTER BULLS: Yield Grade 1-2 1330-2220 lbs. 188.00-207.00

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 160.00-174.00, high dressing 173.00-185.00, low dressing 149.00-159.00; Lean (85-90%) 145.00-159.00

BRED COWS: Medium and Large 1, 1190 lbs., 2nd stage, 2-8 yrs., 6000.00

COW CALF PAIRS: Medium and Large 1 with under 150 lb. calves, 2-4 yrs., Open, 6100.00

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington)

Receipts: 964 Week ago: 777 Year ago: 1,683

Compared to last week, feeders sold very uneven from 10.00 lower to 30.00 higher. Slaughter cows sold steady bulls sold steady to 10.00 higher.

FEEDER STEERS:
Medium and Large 1

300-400 lbs. 540.00-645.00
400-500 lbs. 495.00-620.00
500-600 lbs. 410.00-535.00
600-700 lbs. 362.00-440.00
700-800 lbs. 337.00-350.00

FEEDER HEIFERS:
Medium and Large 1

300-400 lbs. 477.50-595.00
400-500 lbs. 415.00-520.00
500-600 lbs. 385.00-470.00
600-700 lbs. 320.00-390.00
700-800 lbs. 315.00-355.00

SLAUGHTER BULLS: Yield Grade 1-2 1380-2400 lbs. high dressing 180.00-242.00

SLAUGHTER COWS: Breaking and Boning (75-85% lean) 141.00-157.00; high dressing 161.00-195.00; Lean (85-90% lean) 90.00-125.00; high dressing 134.50-180.00

BRED COWS: Medium and Large 2, 2-8 yrs, 1060-1490 lbs, 2nd stage, 3450.00-4500.00

COW & CALF PAIRS: Scarce

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 996 Week ago: 301 Year ago: 2,007

Compared to two weeks ago, feeder steers steady. Feeder heifers under 550 lbs 5,00-15.00 higher, over 550 lbs steady. Slaughter cows steady to 2.00 higher.

FEEDER STEERS:
Medium and Large 1

350-400 lbs. 580.00-620.00
400-500 lbs. 534.00-575.00
500-600 lbs. 438.00-526.00
600-700 lbs. 395.00-446.00
700-800 lbs. 363.50-385.50

FEEDER HEIFERS:
Medium and Large 1

300-400 lbs. 535.00-605.00
400-500 lbs. 463.00-535.00
500-550 lbs. 426.00-480.00
600-650 lbs. 377.00-394.00
700-750 lbs. 334.50-357.50

SLAUGHTER BULLS: Yield grade 1-2, 1425-1930 lbs., low dressing 205.00-219.00, 190.00-191.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 162.50-172.00, Lean (85-90%) 142.00-157.50, low dressing 125.00-139.50

BRED COWS:

BRED HEIFERS: Medium and Large 1-2, 800 lbs., 1st stage, 2950.00

NORTHWEST MISSOURI WEEKLY SUMMARY

(Tina) (w/e 3/14/26)

Receipts: 1,225 Week ago: 1,408 Year ago: 1,401

Compared to last week, feeders sold steady to 5.00 lower. Slaughter cows and bulls sold steady.

FEEDER STEERS:
Medium and Large 1

500-600 lbs. 471.00-500.00
600-700 lbs. 418.00-445.00
700-800 lbs. 379.00-395.00
119 hd. 920 lbs. 328.75

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs. 455.00-507.50
500-600 lbs. 441.50
600-700 lbs. 389.00-406.75
700-800 lbs. 354.50-379.00

SLAUGHTER BULLS: Yield Grade 1-2, 1600-2155 lbs., 192.50-208.00, ind high dressing 216.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 151.00-173.00, high dressing 169.00-185.00; Lean (85-90%) 141.00-149.00, low dressing 121.00-135.00

BRED COWS: Scarce

BRED HEIFERS: Scarce

AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW

So far for Friday, negotiated cash trade has been light to moderate on moderate demand in the Southern Plains. Compared to last weeks light test in the Texas Panhandle, live purchases have been steady to 1.00 lower at mostly 235.00. Compared to last week in Kansas, live purchases have been steady at 235.00. Negotiated cash trade has been moderate on moderate to good demand in Nebraska. Compared to last week in Nebraska, live purchases have been steady from 235.00- 236.00, mostly 235.00, and dressed purchase have been steady at 372.00. Negotiated cash trade has been light on moderate to good demand in the Western Cornbelt. Compared to last week, live purchases have been steady at mostly 235.00 and dressed purchases have been steady at mostly 372.00.

Negotiated Cash Sales:					
Confirmed:	26,013	Week Ago:	1,990	Year Ago:	48,801
Week to date:	31,171	Week Ago:	39,325	Year Ago:	49,440

<u>Live Basis</u>	<u>Steers</u>	<u>Heifers</u>
Over 80% Choice	233.00-236.00 avg 234.86	234.00-236.00 avg 235.02
65-80% Choice	235.00-235.00 avg 235.00	232.00-235.00 avg 234.26
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	233.00-236.00 avg 234.88	232.00-236.00 avg 234.96
<u>Dressed Basis</u>		
Over 80% Choice	372.00-373.00 avg 372.08	372.00-236.00 avg 372.09
65-80% Choice	372.00-372.00 avg 372.00	-
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	372.00-373.00 avg 372.08	372.00-372.50 avg 372.09

<u>All Beef Type Steers/Heifers</u>	<u>Head</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Wtd Avg</u>
Live FOB	16,052	1,513.4	232.00-238.00	234.93
Live Del	34	1,500.0	237.00-237.00	237.00
Dressed Del	9,889	1,005.3	370.00-374.00	372.11
Dressed FOB	38	899.0	370.00-370.00	370.00

WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Live Cattle 3.02 to 4.47 higher, Lean Hogs 2.18 to 2.68 lower, Feeder Cattle 6.50 to 8.28 higher.

Daily Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle					
Apr	233.25	235.22	235.40	233.27	234.05
Jun	231.87	233.70	234.00	231.70	233.42
Aug	229.67	231.32	231.60	229.10	230.82
Oct	227.97	229.50	229.70	226.95	228.30
Dec	228.12	229.77	230.05	227.30	228.57
Lean Hogs					
Apr	93.50	93.72	93.75	92.05	91.27
May	98.32	98.62	98.70	96.05	95.72
Jun	107.25	107.77	107.52	104.75	104.47
Jul	109.32	109.80	109.67	107.07	106.70
Aug	108.80	109.30	109.07	106.65	106.30
Fdr Cattle					
Mar	355.45	359.80	358.72	355.27	357.75
Apr	349.85	354.80	353.82	347.75	351.17
May	345.55	350.62	349.87	343.42	346.37
Aug	345.30	350.52	349.80	343.37	346.12
Sep	344.05	349.15	348.62	342.37	344.90
Milk					
Mar	16.17	16.17	16.16	16.12	16.14
Apr	16.80	17.10	17.12	17.13	17.24
May	17.43	17.68	17.67	17.51	17.57

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last week, Soybeans 0.21 to 0.64 lower, Wheat 0.16 to 0.19 lower, Corn unchanged to 0.02 lower except Mar '27 0.08 higher, KC Wheat 0.22 to 0.24 lower, Soybean Meal 0.20 to 5.30 higher.

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans					
May	1155 1/4	1157	1161 3/4	1168 1/2	1161 1/4
Jul	1167 1/2	1171 1/4	1176 1/2	1183 1/4	1176 1/2
Aug	1152 1/4	1162 1/2	1169 3/4	1176 1/2	1170
Sep	1121 3/4	1131 1/2	1141 1/4	1147 3/4	1142 3/4
Nov	1120 3/4	1131 1/4	1141 1/2	1146 1/4	1141
Wheat					
May	597 1/4	589 3/4	604 1/4	608	595 1/4
Jul	607 3/4	600 3/4	615 1/2	619 1/2	607 1/4
Sep	620 3/4	613 1/4	627 3/4	632 3/4	620 3/4
Dec	638 1/4	630 1/4	644 1/4	650	637 3/4
Mar	651 3/4	644 1/4	657 3/7	663 1/2	651 1/2
Corn					
May	454	454	463 1/4	469 3/4	465 1/2
Jul	465 3/4	465 1/2	474 1/2	480	476
Sep	467 1/4	468 1/4	477	482	478
Dec	480	481 3/4	489 3/4	494 1/2	490 3/4
Mar	490 1/4	492 1/4	499 1/2	504	500 1/4
KC Wheat					
May	617 1/4	606 3/4	626	627 1/4	606 1/4
Jul	631 1/4	621 1/4	640 1/2	642 1/4	621 1/4
Sep	645 3/4	635 3/4	654 3/4	656 3/4	635 3/4
Dec	664 1/2	655	673 1/2	675 3/4	654 3/4
Mar	678	668 3/4	687	689	668
SB Meal					
May	312.20	311.70	321.70	332.50	328.00
Jul	312.70	311.70	319.20	328.40	324.40
Aug	311.30	310.00	316.50	324.90	321.30
Sep	309.40	308.20	313.90	321.80	318.00
Oct	307.10	306.40	311.80	319.00	315.00

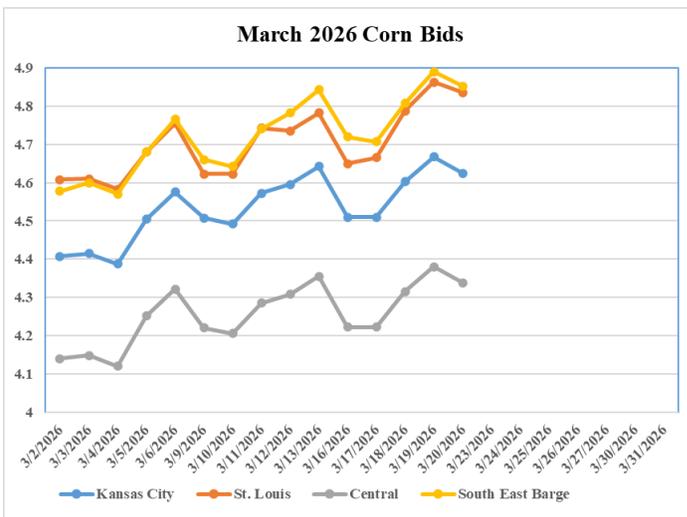
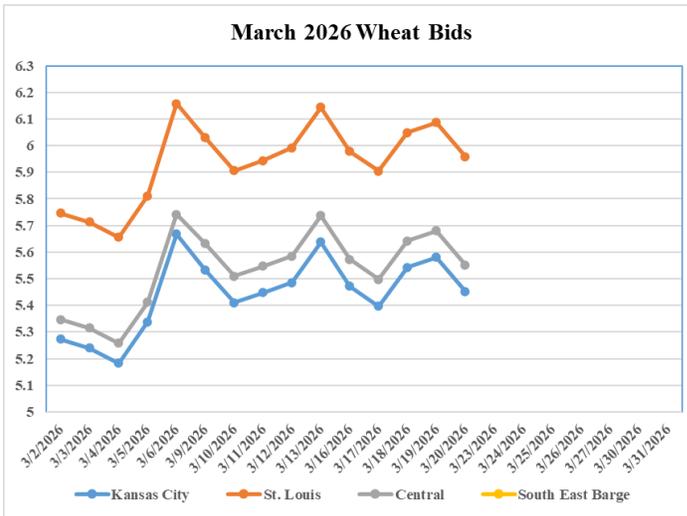
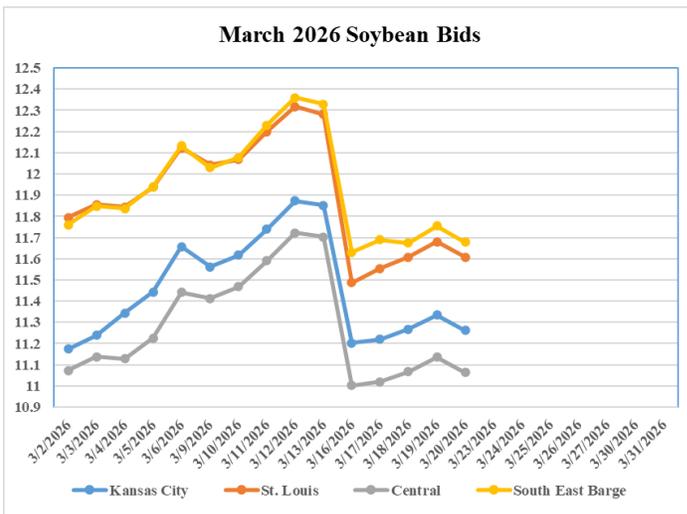
MISSOURI GRAIN WEEKLY TRENDS

Compared to last week, Soybeans 0.54 to 0.69 lower, Wheat 0.18 lower, Corn 0.02 lower to 0.05 higher, Sorghum 0.02 lower.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City				
Friday**	11.80-11.90	5.63	4.64	3.97
Monday	11.10-11.30	5.47	4.51	3.84
Tuesday	11.12-11.32	5.39	4.51	3.84
Wednesday	11.16-11.36	5.54	4.60	3.93
Thursday	11.23-11.43	5.58	4.66	3.99
Friday	11.16-11.36	5.45	4.62	3.95
St. Louis				
Friday**	12.28	6.08-6.18	4.78	4.52
Monday	11.40-11.57	5.92-6.02	4.65	4.39
Tuesday	11.52-11.59	5.84-5.94	4.65-4.68	4.39
Wednesday	11.59-11.61	5.99-6.09	4.78-4.79	4.48
Thursday	11.66-11.69	6.03-6.13	4.84-4.87	4.54
Friday	11.59-11.62	5.90-6.00	4.83	4.50
Central				
Friday**	11.65-11.75	5.68-5.78	4.32-4.37	---
Monday	10.95-11.05	5.52-5.62	4.19-4.24	---
Tuesday	10.97-11.07	5.44-5.54	4.19-4.24	---
Wednesday	11.01-11.11	5.59-5.69	4.28-4.33	---
Thursday	11.08-11.18	5.63-5.73	4.34-4.39	---
Friday	11.01-11.11	5.50-5.60	4.30-4.35	---
S.E. MO				
Friday**	12.22-12.37	---	4.77-4.87	---
Monday	11.52-11.67	---	4.68-4.74	---
Tuesday	11.69	---	4.68-4.74	---
Wednesday	11.60-11.73	---	4.77-4.86	---
Thursday	11.67-11.80	---	4.84-4.94	---
Friday	11.58-11.73	---	4.82-4.90	---

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES
*Bids calculated using Kansas City, St. Louis, and St. Joseph bids

MONTHLY GRAIN CROP



*Axis value ranges may be updated to reflect data points.
Only dates in which markets are trading and only current cash bids are represented.

**WHOLESALE FEEDSTUFFS PRICES
(DOLLARS PER TON-BULK BASIS)**

Area	Soybean Hulls	Soybean Meal 46.5-48%	Corn Gluten Pellets 21%	Wheat Middlings
Kansas City	146.67	324.00	246.50	138.33
St. Louis	N/A	N/A	218.00	125.00

CATTLE ON FEED

United States Cattle on Feed Down Slightly

Cattle and calves on feed for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.5 million head on March 1, 2026. The inventory was slightly below March 1, 2025.

Placements in feedlots during February totaled 1.61 million head, 4 percent above 2025. Net placements were 1.56 million head. During February, placements of cattle and calves weighing less than 600 pounds were 305,000 head, 600-699 pounds were 280,000 head, 700-799 pounds were 445,000 head, 800-899 pounds were 396,000 head, 900-999 pounds were 130,000 head, and 1,000 pounds and greater were 55,000 head.

Marketings of fed cattle during February totaled 1.52 million head, 7 percent below 2025. Marketings were the second lowest for February since the series began in 1996.

Other disappearance totaled 50,000 head during February, 17 percent below 2025.

MILK PRODUCTION

February Milk Production up 3.1 Percent

Milk production in the 24 major States during February totaled 17.6 billion pounds, up 3.1 percent from February 2025. January revised production, at 19.1 billion pounds, was up 3.6 percent from January 2025. The January revision represented an increase of 37 million pounds or 0.2 percent from last month's preliminary production estimate.

Production per cow in the 24 major States averaged 1,912 pounds for February, 13 pounds above February 2025.

The number of milk cows on farms in the 24 major States was 9.18 million head, 217,000 head more than February 2025, and 13,000 head more than January 2026.

February Milk Production in the United States up 2.9 Percent

Milk production in the United States during February totaled 18.3 billion pounds, up 2.9 percent from February 2025.

Production per cow in the United States averaged 1,899 pounds for February, 12 pounds above February 2025.

The number of milk cows on farms in the United States was 9.62 million head, 211,000 head more than February 2025, and 15,000 head more than January 2026.

MISSOURI WEEKLY HAY SUMMARY 3/19/2026

Seasonal transitions have been in full force the last couple of weeks, from record highs to mid-teens and heading back to more possible records by this weekend. Grass is greening and livestock haven't been as eager to clean up hay on the days that had sunshine, and snow wasn't on the ground. A lot of hay still coming to the market as producers try to move some inventory before feeding season ends. The drought monitor has shown some improvement but still most of the state is highlighted, despite the fact one can get stuck very quickly in most areas currently. A few producers have put some fertilizer on, but it has been very limited thus far applications should pick up a lot in the next couple of weeks by the way the weather looks as long as co-ops and suppliers can get ingredients. Hay supplies are moderate to heavy for the time of year, and demand is moderate to light. The Missouri Department of Agriculture has a hay directory at <https://apps.mda.mo.gov/haydirectory> or visit the University of Missouri Extension feed stuff finder at <https://feedstufffinder.org>

Alfalfa - Supreme 250.00-300.00, small square 10.00-15.00 per bale
Alfalfa - Premium 175.00-225.00
Alfalfa - Good 150.00-175.00, small square 6.00-10.00 per bale
Alfalfa - Fair 125.00-150.00
Mixed Grass—Premium 150.00-200.00
Mixed grass - Good/Premium 100.00-150.00
Mixed grass-Fair/Good 50.00-100.00, small square 2.25-7.00 per bale
Mixed grass - Fair 20.00-40.00 per large round bale
Wheat straw - 4.00-7.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. List your hay for sale at: [Hay Listing Online Form](#). Explanation of Hay Quality Guidelines: [Hay Quality Designation Guidelines](#). Glossary of Terms: [Livestock, Poultry, & Grain Hay Terms](#)

MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY

Receipts: 1,386 Week Ago: 400 Last Year: 4,245

SHEEP: Feeder Lambs: Medium and Large 1-2 20-50 lbs 305.00-412.00. Small and Medium 1-2 20-50 lbs 355.00-445.00. Slaughter Lambs: Choice and Prime 1-2 hair 40-50 lbs 400.00-432.00; 50-60 lbs 350.00-430.00; 60-85 lbs 300.00-400.00. Choice and Prime 1-3 hair 50-60 lbs 355.00-390.00; 60-70 lbs 365.00-410.00; 70-80 lbs 330.00-365.00. Choice 1-3 hair 50-70 lbs 310.00-355.00. Ewes Good 2-3 hair 75-100 lbs 150.00-175.00; 100-140 lbs 150.00-175.00. Utility and Good 1-3 hair 80-100 lbs 142.50-145.00; 115-160 lbs 130.00-150.00. Replacement Ewes: Small and Medium 1-2 hair 1-2 yrs 80-105 lbs spr 285.00-295.00; 2-4 yrs 150-160 lbs spr 192.50.

GOATS: Feeder Kids: Selection 1 25-50 lbs 325.00-455.00, few replacement or fancy up to 675.00. Selection 2 30-50 lbs 245.00-305.00. Slaughter Kids: Selection 1 50-75 lbs 325.00-445.00. Selection 2 40-80 lbs 240.00-335.00. Nannies Selection 1-2 75-100 lbs 137.50-215.00; 100-150 lbs 145.00-175.00. Billies Selection 1-2 100-150 lbs 205.00-245.00; 155-190 lbs 170.00-202.50. Wethers Selection 1-2 75-95 lbs 205.00-270.00. Replacement Nannies Selection 1-2 2-4 yrs 75-120 lbs exp 220.00-370.00.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = woolled and shorn; /hd = per head; /fam=per family
All price CWT unless otherwise noted.

MISSOURI DROUGHT MONITOR

Date	None	D0	D1	D2	D3	D4
3/17/26	22.69	50.57	19.14	7.13	0.47	0.0
3/10/26	5.41	59.71	26.36	6.71	1.81	0.0
3/18/25	38.03	42.57	17.88	1.53	0.0	0.0

Reflects percentage of Missouri impacted by drought. D0 Abnormally Dry; D1 Moderate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT

3/20/26 Receipts: 103,567 Week ago: 138,576 Year Ago: 114,090
Early weaned pigs are steady to weak and feeder pigs are mostly steady.

Cash: 44,625 head 66.00-105.00, weighted average 89.06
Formula: 42,997 head 50.72-91.67, weighted average 63.94
Feeder pigs 40 pounds basis: Cash 15,945 head 113.00-140.00, weighted average 127.36

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS 3/20/26

BARROWS AND GILTS (Carcass Basis): 1,913 head
Base Carcass Price 87.00-94.00, weighted average 92.98

SOWS (Live Basis): 8,189 head
300-500 lbs. 25.00-86.00
Over 500 lbs. 54.00-86.89

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 3/20/26

Weekly Receipts: 240 Week ago: 0 Year ago: 320

Trading as of Friday morning is light with Flat dressed sales 2.00 lower than last week and Grid dressed sales 4.00 higher than last week.

LIVE STEERS & HEIFERS: No sales reported.
DRESSED STEERS & HEIFERS: 2 loads Friday morning 370.00

GRADE AND EIGHT (Grid): 4 loads Friday morning 380.00

Click here for the current [National Crop Progress](#)
Click here for the current [Missouri Crop Progress](#)
The current hay directory can be found at: [Hay Directory](#).